

**FLORIDA BIRTH RELATED NEUROLOGICAL INJURY
COMPENSATION ASSOCIATION
REVIEW OF OUTSTANDING LOSS RESERVES
EVALUATED AS OF MARCH 31, 2016**

**Turner Consulting, Inc.
August, 2016**

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August 1, 2016

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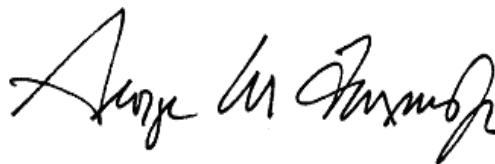
Re: NICA Outstanding Loss Reserves – Evaluated as of March 31, 2016

Dear Ms. Shipley:

Please find enclosed our report on loss and loss adjustment expense (LAE) reserves established for the Florida Birth Related Neurological Injury Association (NICA) as of March 31, 2016.

We have enjoyed working with you on this project and look forward to discussing any questions or comments you may have.

Sincerely,



George W. Turner Jr.
Fellow of the Casualty Actuarial Society,
Member of the American Academy of Actuaries

Cc: Tim Daughtry, Steve Lehmann

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INTRODUCTION

Purpose

Turner Consulting, Inc. (Turner Consulting) was requested by the Florida Birth Related Neurological Injury Compensation Association (NICA) to estimate the outstanding loss and loss adjustment expense (LAE) reserves related to claims incurred by NICA under the current definition of a “birth related neurological injury” (BRNI) as contained in Florida Statute 766.302. The loss and LAE reserve estimate is related to claims incurred prior to and evaluated as of March 31, 2016. The loss and LAE reserve estimates are developed on both a current (2016) cost level basis and after consideration of prospective period inflation and anticipated investment income.

Background

The Florida Birth Related Neurological Injury Compensation Association (NICA) was created by Florida Statute to provide care for children beginning in 1989 that meet the birth related injury criteria as defined in Florida Statutes 766.301 to 766.316. The NICA statute replaces the traditional tort liability remedies with a no-fault type system for those children that meet the requirements as defined in the statute.

The qualifying child must be severely mentally and physically impaired. In addition, a claim must be filed within five years after birth. Prior to the 1994 birth year, a claim had to be filed within seven years of birth.

Care is to be provided for the life of the child. Funds are collected from the various medical care providers during each birth year and invested until payments are required on behalf of the qualifying claimants. There are very limited resources for collecting additional funds from the insurance industry and the Florida Office of Insurance Regulation in the event the funds collected from the medical care providers is not adequate. Due to the significant time period expected between the

time when funds are collected and actual benefits are paid, the estimated impact of inflation as well as an estimate of anticipated investment income must be considered in the establishment of overall loss and LAE reserve levels.

In reports issued prior to September 30, 2012 certain care provided by parents or guardians to claimants paid for by NICA was described as “family care”. While the estimates as developed in the prior reports as well as in the current report are based on a review of all amounts paid and case reserves established related to all care as covered under the NICA statutes, a separate estimate of the amounts related to “family care” was also shown. In the current report no separate estimate is shown for the expense previously labeled as “family care” other than the segregation of amounts estimated for the retrospective portion of the class action settlement as described in the next paragraph. However, a separate estimate of the reserve amounts related to “family residential or custodial care” as defined in Florida Statute 766.302 (10) will be calculated for purposes of the threshold calculation as described in Florida Statute 766.314 (9). This statute specifically excludes benefits related to “family residential or custodial care” for purposes of the threshold calculation in the statute.

A class action settlement agreement was entered into during September 2012 which was approved pursuant to a November 26, 2012 Final Judgment and Order by the Florida Circuit Court. The settlement terms may impact benefits payable to all parents or guardians of a child born with a “birth-related neurological injury” in the State of Florida during the time period of January 1, 1989 through June 6, 2002, who obtained a final order which imposed on NICA the “continuing obligation under provisions of Section 766.31, Florida Statutes, to pay future expenses as incurred”. The estimated impact on the case reserves of this settlement agreement have been incorporated into the case reserve estimates as provided by NICA. The impact is separated into estimates related to the retrospective portion of the settlement (currently defined as prior to August 1, 2012) and the prospective portion of the settlement (currently defined as subsequent to July 31, 2012). It is

our understanding that substantially all of the retrospective portion has been paid in full as of March 31, 2016. The retroactive portion of the settlement has been paid based on information submitted in writing to NICA by class members that either NICA agrees to pay or is ordered to pay by an administrative law judge. Thus the reserve estimates as shown in the attached exhibits no longer include separate reserve estimate for the retrospective portion of the settlement agreement.

Qualifications

I, George W. Turner Jr. am a consulting actuary for Turner Consulting, Inc. I am a Fellow of the Casualty Actuarial Society and a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the opinions as expressed in this report.

Distribution and Use

This report is intended solely for the use of NICA and its Board of Directors and advisors. Any further use or distribution of this report is not intended or authorized without our prior written consent.

Conditions and Limitations

In preparing the estimates as shown in this report we relied without audit or verification on loss, exposure and expense information provided to us by responsible employees of NICA.

The indicated ultimate loss and LAE estimates provided in this report are based on the accuracy of the loss projection methods including the estimation of claim frequency and average claim size for each birth year. In addition, the final loss and LAE reserve estimates will be affected by the prospective period inflation and investment returns realized by NICA. The combined impact of these factors results in a significant degree of uncertainty in the estimated NICA loss and LAE reserve evaluated as of March 31, 2016. This uncertainty arises from the estimation of a

number of internal and external factors that have yet to occur or be reported, but which will impact the ultimate settlement value of claims incurred prior to March 31, 2016. Due to the level of uncertainty with regard to the impact of these factors on the ultimate number and settlement value of actual losses there can be no guarantee that actual losses will not vary, perhaps significantly, from the estimates as shown in this report. However, we have employed actuarial methods and assumptions that are appropriate given the information as provided.

An additional source of variation is introduced in the development of loss and LAE reserve estimates on a present value basis. This variation arises from the fact that actual loss and LAE payments may occur more rapidly or more slowly than contemplated in the assumed payment pattern. Thus, the calculated investment income would differ from the actual investment income earned in proportion to the variation in actual payments from expected payments.

The loss and LAE reserves as contained in this report include explicit consideration of estimated prospective period inflation and investment returns. Specifically, the loss reserve estimates include consideration of the anticipated investment income earned on funds collected prior to the actual payment of claims. The estimated investment income is based on the assumption that sufficient assets will be available for investment to cover the present value of the ultimate losses. To the extent sufficient funds are not available the ultimate loss reserve estimates will need to be increased to account for the reduction in anticipated investment income.

Estimates of outstanding loss reserves as shown in the text and the accompanying exhibits (e.g. Exhibit I, Sheets 1a through 1c) are before consideration of anticipated reinsurance recoveries under specific and aggregate excess coverage purchased by NICA. An estimate of the NICA net retained loss reserve after consideration of the calculated specific and aggregate excess coverage recoveries is shown in Exhibit I, Sheet 4a. The estimated specific and aggregate excess

coverage recoveries shown in Exhibit I, Sheet 4b include consideration of actual commutation or negotiated amounts received to date and also an estimate of amounts recoverable under the commutation clause of current NICA reinsurance treaties. The estimated recoveries shown on Exhibit I, Sheet 4b for the more recent years (i.e. specific and aggregate excess coverage for birth years 2002 and 2003 as well as the \$3.0 million excess of \$20.0 million layer for the aggregate excess treaty covering 1999 to 2001 birth years) are based on the application of the same methods as utilized in prior reports.

The estimated amounts recoverable under the specific and aggregate excess coverage treaties purchased by NICA for these more recent years are based on a review of the procedures used in prior arbitration proceedings (treaty years 1992 and 1993) and a review of the contract language for each treaty year. The reinsurance recoveries shown for the prior treaties (AUL/RMS and Munich Re) are based on the results of negotiation and arbitration proceedings with these two reinsurers. Specifically the amount shown in Exhibit I, Sheet 4b for birth years 1994 to 1998 is based on the amounts received in January 2013 related to the agreed upon settlement amounts set forth in a December 2012 commutation agreement arising out of arbitration proceedings between NICA and American United Life Insurance Company / Reinsurance Management Services, Inc. (AUL/RMS). The reinsurance recovery to date as shown in columns (4) and (10) related to birth years 1999 to 2001 is based on the allocation of the amount received in January 2013 as a result of the NICA and Munich Re commutation agreement. The estimated remaining reinsurance recoverable shown in columns (7) and (13) of this report relate to the reinsurance treaties provided by General Reinsurance Corporation (Gen Re). The estimated remaining reinsurance recoverable is based on the interpretation of the treaty language using the actuarial procedures as set forth in the documentation related to the 1992 and 1993 treaty year arbitration agreements.

Based on indications in correspondence as provided by Gen Re, their interpretation of the methods used in the calculation of remaining specific and aggregate excess recoveries vary from the procedures as utilized in the 1992 and 1993 treaty year commutations and the methods that are utilized in the calculations as set forth in Exhibit I, Sheet 4b for the birth years covered by the Gen Re treaties (i.e. specific and aggregate excess related to birth years 2002 to 2003 and aggregate excess only related to birth years 1999 to 2001). While we believe the commutation estimates as shown in Exhibit I, Sheet 4b are reasonable, the final amounts collected may vary, perhaps significantly, from the estimates shown in Exhibit I, Sheet 4b and no provision is included in our estimate for this possibility. Due to the magnitude of the estimated reinsurance recoverable and the difference in estimated amounts recoverable, the difference in the final amounts recovered and the estimated reinsurance recoveries shown may significantly increase the net retained loss and LAE reserves as shown in Column (11) of Exhibit I, Sheet 4a.

The attached exhibits summarizing the assumptions and calculations underlying the estimates as set forth in this report are to be considered an integral part of the report. Thus an accurate understanding of the conclusions as set forth in the report is conditional upon an examination of both the text and the attached exhibits. Further, any distribution of this report should be provided in its entirety and with the understanding that we are available to answer questions with regard to the methods and assumptions underlying the conclusions herein.

Executive Summary

Total loss and allocated loss adjustment expense (ALAE) case reserves (loss and ALAE - prior to inflation and discount) decreased by \$7.1 million during the quarter ending March 31, 2016. Claims first reported during the quarter resulted in an increase in case loss and ALAE reserves of \$10.4 million. Thus in the aggregate, case reserves established on claims reported prior to January 1, 2016 decreased by \$17.5 million relative to the case loss and ALAE reserves established as of December 31, 2015 ($(\$7.1 \text{ M}) \text{ minus } \$10.4 \text{ M} = (\$17.5 \text{ M})$).

Overall, our analysis indicates an actuarial central estimate of the required reserves for outstanding loss and LAE (i.e. ALAE and ULAE) prior to consideration of calculated reinsurance recoveries as of March 31, 2016 of \$817.4 million (Exhibit I, Sheet 1a, Column (7)). The comparable estimate of loss and LAE reserves after consideration of calculated reinsurance recoveries is \$773.7 million (Exhibit I, Sheet 4a, Column (11)). The comparable loss and ALAE reserve estimates, excluding the consideration of ULAE reserves, are \$806.1 million and \$762.5 million, respectively.

Loss and LAE reserve estimates referenced above include the separate estimation of loss and ALAE and ULAE reserves. A separate estimate of the ULAE reserve as of March 31, 2016 is developed on Exhibit I, Sheets 5a and 5b. The present value ULAE reserve estimate as of March 31, 2016 is \$11.25 million. The ULAE reserve estimate is comprised of two elements. The first (\$10.78 million) relates to the loss adjustment expense not allocated to a specific claim file that is associated with actual settlement of claims incurred prior to March 31, 2016. The second component (\$0.48 million) is related to anticipated expenses associated with the collection of reinsurance recoveries.

The loss and LAE reserves are shown in the attached Exhibit I, Sheet 1a are stated on a present value basis. Since current case reserves established by NICA in the case reserve worksheets are recorded on a current (2016) cost level basis, both case reserves and the bulk / incurred but not reported (IBNR) reserves as shown in Exhibit I, Sheets 1a and 1c (excluding the retrospective portion of the class action settlement) have been adjusted to include the estimated impact of inflation between the current (2016) evaluation date and the time at which actual payments are expected to be made by NICA. In addition, the payment stream after adjustment for inflation has been discounted to reflect an estimate of the investment income expected to be earned by NICA on assets representing the reserve funds, between the evaluation date of this report and the time period payments are expected to be made.

The final present value loss and LAE reserve estimates related to all expected NICA benefits prior to consideration of anticipated specific and aggregate excess reinsurance recoveries are shown in Exhibit I, Sheet 1a. These estimates are based on our selected estimates with regard to the prospective period inflation rates, investment income, the tail factor applicable to incurred loss development subsequent to 327 months and the payment pattern related to outstanding loss and LAE reserves for each birth year. The present value loss and LAE reserve estimate of \$817.4 million is shown in Column (7) of Exhibit I, Sheet 1a. The reserve estimates as shown in Exhibit I, Sheet 1a include consideration of expected payments related to all NICA benefits. The estimated loss and LAE reserve estimates prior to consideration of the retrospective portion of the class action settlement agreement as described previously are shown in Column (7) of Exhibit I, Sheet 1c. The estimated amounts expected to be paid related the retrospective portion of the class action settlement are shown in Exhibit I, Sheet 1b.

Alternative estimates of the direct (before reinsurance recoveries) basis loss and ALAE reserve based on variation in the inflation, interest rate and tail factor are shown in Exhibit I, Sheets 2b to 2f in order to illustrate the impact on the loss and ALAE reserve of changes in some of the underlying key assumptions. Exhibit I, Sheet 3 illustrates the estimated cash flow by year related to the estimated outstanding loss and ALAE reserve established as of March 31, 2016.

Actuarial Standards of Practice provide that a discounted property/casualty loss and LAE reserve is an inadequate estimate of economic value unless appropriate risk margins are included. As part of our determination of actuarially sound and appropriate reserve levels for NICA, we have determined an appropriate risk margin.

We recommend that NICA set the risk margin at a level no lower than \$72.5 million. This produces a confidence level of approximately 80% that the reserves

held by NICA as of December 31, 2015 will equal reserve levels required at that date based on actual incurred losses emerging over the life of these claims. The contingency reserve indication is provided on an annual basis and is not updated quarterly.

Methodology

A change in procedure was included in our reports beginning with the September 2012 report. The change resulted in a segregation of the retrospective portion of the September 2012 class action paid and incurred amounts from other paid and incurred amounts. The retrospective portion of the class action is shown separately (Exhibit I, Sheet 1b) due to the short-term nature of these payments. As shown on Exhibit I, Sheet 1b, the majority of the payments related to retrospective portion of the class action have been made as of March 31, 2016.

The loss and LAE reserve amounts related to other than the retrospective portion of the class action are shown on Exhibit I, Sheet 1c. Specifically, the loss and LAE reserve amounts as set forth in Exhibit I, Sheet 1c and all following exhibits also described in the following text are based on information that excludes the retrospective portion of the class action settlement agreement shown in Exhibit I, Sheet 1b. The final reserve amounts shown in Exhibit I, Sheet 1a include both the retrospective portion shown in Exhibit I, Sheet 1b and the prospective portion of expenses that are included in the estimates shown in Exhibit I, Sheet 1c and the following exhibits.

As mentioned previously, the loss and LAE reserve estimates as shown in this report are adjusted to include the impact of prospective period inflation and anticipated investment income. The procedure used to estimate the loss and LAE reserves for all estimated NICA benefits, with the exception of those related to the retrospective portion of the class action settlement agreement, includes a three step process. This three step process is intended to explicitly recognize the impact of inflation and anticipated investment income. The first step is to adjust actual

NICA historical paid and incurred loss development information to eliminate the historical impact of inflation on the paid and incurred loss development information. The actual historical incremental loss payments and case outstanding loss reserves are shown in Exhibit IX, Sheets 2a, 2b and 2c. The historical loss payments and case reserve amounts are adjusted to eliminate the estimated impact of inflation. The paid and case outstanding loss information after adjustment to eliminate the impact of inflation is shown in Exhibit IX, Sheets 1a, 1b and 1c. The paid and case reserve amounts shown on Exhibit IX, Sheets 1a, 1b and 1c are adjusted to birth year cost levels. The birth year level paid and case outstanding amounts are used to develop the adjusted paid and incurred loss development triangles as shown in Exhibit VIII, Sheets 2a, 2b and 2c, and Exhibit VII, Sheets 2a, 2b and 2c, respectively.

The “second step” in the three step process is to adjust the birth year cost level estimates of outstanding loss and ALAE (see Exhibit IV, Sheet 1, Column (7)) to current (2016) cost levels. The adjustment of birth year level estimates of outstanding loss and ALAE related to all NICA benefits (except for the estimated retrospective portion of the September 2012 class action settlement) to 2016 cost level is shown in Exhibit III.

The final or “third” step in the three step loss reserve estimation process is to adjust the 2016 cost level loss reserve estimates referenced above to include the estimated impact of prospective inflation (2016 and subsequent) and anticipated investment income (discount). The prospective period inflation rate is based on a review of historical and recent inflation rates as measured by the Consumer Price Index (both the all items and medical services indices) over the time period from 1960 to 2015. The prospective period investment returns are selected based on the review of geometric averages for investment returns for a model portfolio invested per NICA’s current investment policy and for a conservative model portfolio over the period from 1926 to present as well as actual NICA investment returns over the period from 1991 to present. While the actual prospective period

inflation rates and investment returns are subject to a significant degree of uncertainty the difference or increment between inflation and investment returns is of primary importance.

Based on a review of actual inflation and investment returns we selected an increment of one and one – half percent (1.50 %) and a prospective period inflation (combination of all items and medical services) rate of three and one-half (3.50%) percent. The indicated investment return percentage is then calculated to be five percent. In order to illustrate the impact on the loss reserve estimates of changes in the overall inflation and investment returns we also have included a range of estimates based on increments (average investment return minus average inflation rate) of one and two percent in addition to our selected estimate of one and one – half (1.50%) percent.

The loss and ALAE reserve estimates are developed based on the selected prospective period inflation rate, investment return and the assumed loss payment pattern for each birth year. The loss and ALAE payment patterns are developed separately for each birth year and are based on the estimated payments as shown in the NICA case reserve worksheets for the current open accepted claims. Due to the small number of open claims and the variability in the life expectancy for each claimant the payment patterns can vary by birth year. The estimated future period claim payments as shown in the NICA case reserve worksheets are all expressed at current (2016) cost levels. These prospective period claim payments are adjusted to include consideration of mortality on the prospective period loss and ALAE payment pattern. A summary of the estimated 2016 cost level payment patterns for each birth year are shown in Appendix A, Exhibit I, Sheets 1a, 1b, 2a and 2b. An example of the calculation of the 2016 cost level payment pattern for the 1996 birth year is shown in Appendix A, Exhibit II, Sheets 1a, 1b, 2a, 2b, 3a and 3b.

The loss reserves are developed based on a combination of the inflation rate, investment returns, estimated 2016 level loss and ALAE reserves by birth year and the assumed 2016 level payment pattern applicable to each birth year. The loss and ALAE reserves on a 2016 cost level basis, after prospective period inflation but before anticipated investment income and after prospective period inflation and anticipated investment income are shown in columns (6), (7) and (8) of Exhibit I, Sheet 3, respectively.

Description of Loss Estimation Methods

The birth year level paid and incurred loss development triangles (i.e. after adjustment to eliminate the impact of inflation) are used to develop estimates of ultimate losses for each birth year. The historical NICA inflation rates used to restate actual NICA loss and ALAE payments and case outstanding amounts are estimated separately for loss and ALAE payments and case outstanding amounts. The estimated NICA inflation rates are shown in Exhibit IX, Sheets 5a, 5b and 5c on both a paid and case outstanding basis. Additional information related to the calculation of the historical NICA inflation rates is shown in Appendix B.

The estimated ultimate loss and ALAE by birth year related to all NICA benefits except for the retrospective portion of the class action settlement are selected based on the review of six loss estimation methods. The six methods used in the development of estimated birth year level ultimate loss and ALAE include two traditional loss development methods (i.e. paid and incurred loss projections), a frequency / severity method, the Bornhuetter – Ferguson (BF) method, a Cape Cod method, and an incremental payment method. The final indicated ultimate loss and ALAE based on each method in addition to the final selected birth year level estimates are shown in Exhibit IV, Sheet 2.

The projection methods (shown in Sheet 1 of Exhibits VII and VIII) are based on the review of historical NICA paid and incurred loss development (after elimination of the impact of inflation) for a given birth year. The loss and ALAE payment and

reporting patterns experienced for the more mature birth years are used in order to estimate expected future development applicable to the more immature birth years.

The frequency / severity method shown in Exhibit VI, Sheet 1 is based on the estimation of the average claim size and the estimated ultimate number of accepted claims excluding the deceased claim when reported to NICA for each birth year. Specifically the average claim size for each birth year is calculated as a weighted average of the average claim size shown for each individual birth year and the average claim size developed based on all birth years combined. In the more recent birth years, relatively greater weight is provided to the average claim size developed for all years combined.

The Bornhuetter – Ferguson method summarized in Exhibit V is a combination of the actual birth year level incurred loss and ALAE as of March 31, 2016 (shown in column (5)) and estimated unreported loss and ALAE (shown in column (4)). The unreported loss and ALAE is developed using the loss reporting pattern developed based on the NICA incurred loss and ALAE development triangle shown in Exhibit VII, Sheets 2a, 2b and 2c and the estimated initial expected loss and ALAE by birth year based on the results of the frequency / severity method shown in Exhibit VI, Sheet 1, column (14).

The Cape Cod method shown in Exhibit VI, Sheet 2 is based on the estimated NICA exposure levels (i.e. insured physicians) by birth year, the estimated NICA loss reporting pattern and the actual NICA birth year level incurred loss and ALAE. An estimate of the 2016 level NICA pure premium is calculated by dividing the 2016 level incurred loss and ALAE for all birth years combined by the reported NICA exposures (i.e. insured physicians multiplied by estimated percent reported). The 2016 level NICA pure premium is adjusted to the historical birth year level cost basis and then used to estimate the unreported loss and ALAE for each birth year (column (10)). The indicated birth year level ultimate loss and ALAE is based on a

combination of the unreported loss and ALAE shown in column (10) and the actual reported loss and ALAE shown in column (3).

The final method included is described as an incremental payment method. The estimated birth year level ultimate loss and ALAE developed using this method is shown in Appendix E. The birth year level estimates of ultimate loss and ALAE as shown in columns (6), (7) and (8) of Appendix E, Exhibit I, Sheet 1 are based on alternative technology (utilization) increases of 1.00%, 2.00% and 3.00%, respectively. The estimated birth year level ultimate loss and ALAE is a combination of actual loss and ALAE payments as of March 31, 2016 adjusted to each birth year cost level and an estimate of the remaining birth year level loss and ALAE payments (i.e. outstanding loss and ALAE as of March 31, 2016). The estimated remaining birth year level payments are developed based on a combination of the remaining open accepted claimants by birth year and the estimated average incremental loss and ALAE payment per claimant.

The estimated incremental loss and ALAE payment per claimant is based on a review of the average NICA incremental loss and ALAE payments by development period. The actual incremental loss and ALAE payments are adjusted to 2016 level and used to estimate the average incremental payment per open accepted claim by development period (See Appendix E, Exhibit IV, Sheets 2a and 2b). The selected 2016 level average incremental loss and ALAE payments for development periods 327 months and subsequent are based on the actual averages for development periods prior to 327 months adjusted to include consideration of estimated changes in utilization (alternatives of 1.00%, 2.00% and 3.00%). The final 2016 level average incremental loss and ALAE payment per open claim is shown in Appendix E, Exhibit II, Sheet 1 (or Appendix E, Exhibit IV, Sheets 1a and 1b).

The selected 2016 level incremental loss and ALAE payment per claimant for each development interval is adjusted to the appropriate birth year level (as shown in

Appendix E, Exhibit II, Sheet 3, Column (5)) and also to include differences in the average claimant severity by birth year (as shown in Appendix E, Exhibit II, Sheet 2, Column (5)). The estimated remaining open accepted claims by birth year and development period are based on a combination of the ultimate open accepted claimants by birth year as of March 31, 2016 (see Appendix E, Exhibit II, Sheet 3, Column (8)), reporting pattern (as shown in Exhibit X, Sheet 1c, Column (11)), and assumed mortality rates (see Appendix E, Exhibit V, Sheets 1 and 2) developed using the average remaining life expectancy per open accepted claim (see Appendix E, Exhibit VII, Column (9)) for each birth year.

The estimated average remaining life expectancy per birth year is shown in Appendix E, Exhibit VII, Column (9). The remaining open accepted claimants by birth year and development period are shown in Item II of Appendix E, Exhibit III, Sheets 2a, 2b, 2c and 2d. The remaining birth year level incremental loss and ALAE payments are developed as a product of the average 2016 level incremental payments per claimant adjusted to each birth year cost / severity level and the remaining open accepted claims. The resulting estimated remaining birth year level incremental loss and ALAE payments are shown in Item II of Appendix E, Exhibit III, Sheets 1a, 1b, 1c, 1d and 1e. A summary of the combination of the actual birth year level payments as of March 31, 2016 and the estimated remaining payments is shown in Appendix E, Exhibit I, Sheet 1.

The four assumptions that most significantly impact the overall loss and LAE reserve estimate are as follows:

1. Incurred Loss Development Factor – 327 months to Ultimate
2. Prospective Period Average Inflation Rate
3. Prospective Period Average Investment Return
4. Loss and Loss Adjustment Expense Payment Pattern

The loss and LAE (ALAE and ULAE) reserve estimates based on our selected estimate for each of the first three assumptions are shown in Exhibit I, Sheet 1a. In order to illustrate the impact of changes in these assumptions on the NICA loss reserve estimate we have provided a summary of alternative loss reserve estimates based on changes to each of these three assumptions. As mentioned previously the actual inflation rates and investment returns are not as critical as the difference in these two rates. A summary of the overall loss and ALAE (excluding ULAE) reserve estimates based on several alternative assumption sets is shown below. Our actuarial central estimate is shown in Exhibit I, Sheet 2a and also shown in the first line of the following table.

Million (\$)

Inflation Rate	Investment Return	Tail Factor 327:Ult.	Present Value Outstanding Loss and ALAE Reserve
-----	-----	-----	-----
3.50%	5.00%	1.119	\$806.124
3.00%	5.00%	1.119	\$729.383
4.00%	5.00%	1.119	\$895.965
7.50%	9.00%	1.119	\$815.326
3.50%	5.00%	1.219	\$890.022
3.50%	5.00%	1.019	\$722.498

As mentioned previously and illustrated above the final present value loss and ALAE reserve estimated for the period ending March 31, 2016 is sensitive to each of the four assumptions described previously. The most significant factors are the relationship between the anticipated inflation and investment income rates, the

magnitude of the incurred loss development tail factor and the payment pattern applicable to each birth year. Due to the prospective nature of each of these assumptions any estimate is subject to uncertainty. In addition the lack of comparable insurance industry data for use as a benchmark in the selection of the loss development factor and payment pattern coupled with the long term over which payments are expected to be made creates levels of potential variation in excess of that normally experienced for usual long tailed lines of business. The remainder of this report summarizes the approach we have used in an effort to develop an estimate for each of these key assumptions.

The loss and allocated loss adjustment expense (ALAE) reserve estimates as developed in Exhibit II, Sheet 1 and subsequent do not include a provision for unallocated loss adjustment expense (ULAE) reserves. ULAE reserves are intended to cover anticipated loss adjustment expenses not covered in the loss and ALAE reserve estimates.

A summary of the procedure used in the estimation of the ULAE reserve is shown in Sheets 5a and 5b of Exhibit I. The total ULAE reserve as shown in item III of Exhibit I, Sheet 5a is made up of two components. The calculation of the ULAE reserve related to specific claims administration and settlement expenses for claims incurred prior to March 31, 2016 is shown in Exhibit I, Sheet 5b. This procedure is similar to that utilized in the calculation of NICA loss and ALAE reserves in that current expense levels are projected forward to estimated prospective period cost levels and then adjusted to a present value basis. The present value calculation includes consideration of both anticipated investment income and expected mortality over the time period. The second component of the overall ULAE reserve is related to anticipated expenses related to the collection of recoveries under reinsurance treaties covering birth years 1999 through 2003. The current estimate of these expenses is based on a current estimated average annual expense of \$475,000 and an estimated duration for the recovery process of one year (Exhibit I, Sheet 5a, Item II). The total ULAE reserve as shown in Item III

of Exhibit I, Sheet 5a of \$11.25 million is the combination of the portion related to claim settlement (\$10.78 million) and portion related to the collection of outstanding reinsurance recoveries on claims incurred during birth years 1999 through 2003 (\$0.48 million).

The prospective period inflation rate of three (3%) percent is selected to project anticipated ULAE expense payment as opposed to the three and one-half (3.5%) percent inflation rate selected to inflate loss and ALAE reserve. The somewhat lower inflation rate is based on the greater concentration of general and administrative expense expected for prospective period ULAE payments.

The mortality adjustment is developed based on current estimates of remaining life expectancy as included in the current NICA reserve worksheets. The final mortality adjustment is a blended average of average mortality assumptions for each birth year.

Historical NICA Inflation

In order to measure NICA's historical inflationary increases in claims costs, we began by segregating NICA's claim costs into major claim cost groups. The following expense groups were identified:

- Family Residential or Custodial Care
- Nursing Care by Others
- Legal Costs
- Parental Awards
- Medical Expenses
- Other

Each of these major expense groups were then examined separately for inflationary impacts. For example, relative to nursing care, we tracked the hourly cost of nursing care as paid by NICA since the program began in 1989.

An increase in the hourly rate for most parents providing care occurred in June 2008. The increase in the hourly rate for most parents effective in June, 2008 (from \$9.70 per hour to \$15.00 per hour) resulted in cost under the expense category Nursing Care By Parents as shown on Appendix B, Exhibit I, Sheet 1. Some of the major expense groups' inflation rates were estimated using CPI indices.

In addition, the daily rates used to estimate the future cost of custodial residential care were revised in December 2004, 2006, and 2012. The reserves for custodial residential care apply in the later years when the parents of NICA claimant have reached an age where they are no longer able to provide the level of care required. This change in the daily rate effectively results in the recognition of inflation that has taken place over a number of years related to the cost of custodial residential care. Since currently there are only two claims with current custodial residential care payments, this increase primarily affects case reserves. The estimated increase in the cost of custodial care recorded in 2004, 2006 and 2012 is 40%, 40%, and 95%, respectively.

We tabulated the total payments and case outstanding reserves by fiscal year for each of the major expense group. By far the largest expense category is nursing care with approximately forty-five percent of the total payments and eighty percent of the outstanding case reserves based on information provided for the period ending March 31, 2016. The historical inflation rate for each birth year is estimated by weighting the historical inflation rates by expense groups with that expense group's percentage of total payments (or case reserves) by year. Overall, the historical "true" inflation rate for NICA has been minimal. On a paid basis inflation has averaged approximately one percent over the time period from inception (1989) to current (2016) with the only major increase occurring during 2008 and 2009. This inflation rate does not include increases related to increased utilization of certain types of nursing and custodial care or increases in longevity relative to the initial estimates. These increases are reflected in the loss development

triangles and are assumed to continue although at a decreasing rate as indicated by the declining loss development factors in the later development periods.

Prospective NICA Inflation

Future inflation is estimated as a differential to various consumer price indices depending on the type of expense. The largest category, nursing expense is assumed to increase at approximately one to two percent above the CPI – all indices annual increase. The overall average annual NICA inflation rate is estimated to be 1.00 to 2.00 percent above the CPI – All items index. We are assuming a 2.00 % increase in CPI – All items currently which gives a current estimate of inflation of 3.50 %.

Discount Rate

Because of the long term nature of the liabilities of NICA it is reasonable to base discount rates to be used in the determination of NICA's reserve liabilities on a conservative estimate of investment returns likely to be realized on NICA's assets over a long term horizon. In determining assumptions for inflation and discount rates, we begin with the consumer price index for all items and determine anticipated inflation and discount rates based on long term relationships to the consumer price index.

The discount rate assumption is selected based on reasonable expectations for a prudent, conservative investment strategy. Appendix B, Exhibit II, Sheets 1 and 2 show the change in the CPI all items index as compared to returns for various classes of investments from 1926-2015. Specifically, we have examined returns for both large and small company stocks, long and intermediate government bonds, and treasury bills. These indices are taken from Ibbotson's 2009 SBBI Classic Yearbook and updated based on recent Federal Reserve data and U.S. Bureau of Labor Reports. We then calculated estimates of the overall return based on two "model" portfolios. One model portfolio is based on an asset allocation of 44% stocks and 56% fixed income. This model portfolio is labeled Model Portfolio (as

shown in Column (12) of Appendix B, Exhibit II, Sheets 1 and 2). The second model portfolio is based on an asset allocation of 35% stocks, 60% bonds and 5% short term. This model portfolio is labeled Conservative Model Portfolio (as shown in Column (13) of Appendix B, Exhibit II, Sheets 1 and 2).

We also calculated the geometric average return, the arithmetic average return, and the standard deviation for each class of investment and the model portfolios. Returns were then calculated for the periods 1926-1929, 1930-1939, 1940-1949, 1950-1959, 1960-1969, 1970-1979, 1980-1989, 1990-1999, 2000-2009 and 2010-2015.

Overall, the results of the two model portfolios over ten year periods average from 0 % to 10 % above the CPI - All items index. Actual results for NICA were also calculated for the period 1991-2015. NICA's actual results have been adversely affected by the dramatic decline in the stock market in 2008. Overall NICA's actual returns over the period from 1991 to 2015 have averaged approximately 3.4% above the CPI – All items index.

Based on this analysis, we recommend that the discount rate used in the discounting of NICA's reserve liabilities ranges from 2 % to 4 % above the CPI - All items index. In our current reserve calculations we have assumed a 3.0 % spread to the CPI - All items index. Based on a current selected CPI – All items inflation rate of two percent this produces a discount rate of 5.0 %. The 5.0 % appears to be reasonable based on NICA's actual average investment returns for the last twenty years and based on the long term average as indicated for the Conservative model portfolio.

It should be noted that in valuing NICA's reserve liabilities, the spread between inflation and interest rates is the key variable rather than the nominal values of each. Here we have assumed a 1.50 % spread between the medical inflation rate and the investment rate. So at current levels of inflation and interest, this produces

an assumption of 3.50 % for inflation and 5.00 % for interest income. If it turns out to be 5.00 % inflation and 6.50 % interest income, this has a minimal impact on the overall reserve levels. It is the spread between these two key factors that is the critical variable.

Payment Pattern

The selection of the appropriate payment pattern is required to adjust current (2016) level loss reserves for both the estimated impact of future inflation and the consideration of anticipated investment income. The selected payment pattern has a significant impact on the final present value loss and loss adjustment expense reserve. Due to the long term nature of the NICA liabilities changes in the estimated payment pattern will likely evolve over time as additional NICA payment experience emerges.

The current selected loss and ALAE payment pattern varies by birth year and is based on a combination of the of the actual loss and ALAE payments made to date and the estimated future loss and ALAE payments as shown in the NICA case reserve worksheets. The estimated future loss and ALAE payments shown in the NICA case reserve worksheets are stated on current (2016) loss and expense levels. The estimated future loss and ALAE payments shown in these worksheets are adjusted to reflect the estimated impact of mortality. The survival probabilities used in this adjustment are based on the life expectancy as established by the NICA designated consulting physician. A slight change was made beginning December 31, 2013 in the life expectancies used in the development of the case reserve worksheets. The change is related to the claimants whose life expectancy remained the same based on the current review in comparison to the life expectancy established in the prior review by NICA's consulting physician. For these claimants the estimated remaining life expectancy was adjusted to account for the reduction in life expectancy that would be expected for one additional year of survival.

An example of the procedure used to estimate the payment pattern is shown in Appendix A for birth year 1996. As described above the payment pattern selected for the 1996 birth year is based on a combination of loss and expense payments made to date relative to the estimated ultimate loss and expense and the estimated future loss and ALAE payment based on the individual case reserve worksheets (adjusted for the probability of survival). A summary of the development of the remaining estimated payout percentages for the case reserve portion of the six open claims with reserve worksheets for the 1996 birth year is shown in Appendix A. The reserve payment pattern is combined with the actual payment pattern (1996 to 2016) to develop a full payment pattern for the 1996 birth year.

This process is repeated for each birth year and the resulting payment patterns are used for the birth years 2007 and prior. Alternatively the loss and ALAE payment pattern used for birth years 2008 and subsequent is based on an average of the individual loss and ALAE payment patterns developed for 2007 and prior. The average payment pattern is used for the more recent birth years due to the relative immaturity of the case reserve estimates of the more recent birth years.

Incurred Projection Cumulative Development Factor

Due to the lack of available incurred loss and expense development information subsequent to 327 months of maturity (1989 birth year evaluated as of March 31, 2016) and the likelihood of continued incurred loss and expense development in the development periods subsequent to 327 months, we developed an estimate of the remaining future loss development (tail factor) excluding the impact of anticipated inflation. The estimated incurred development factor as developed in Appendix C is intended to capture the incurred loss development over the remaining life of the NICA claims.

The approach selected to estimate the remaining incurred loss and loss expense development is to fit an inverse power curve to the weighted average development

factors (after adjustment to remove the estimated impact of inflation) as shown in Exhibit VII, Sheets 2a, 2b and 2c. Fitted tail factors for the period from 327 to 591 months are developed based on alternative fits to factors beginning with the 51:63, 63:75 and 75:87 month factors shown in Exhibit VII, Sheets 2a, 2b and 2c. Fitted tail factors are developed based on the use of the alternative selections of the values to include in the least squares fit to the inverse power curve that range from the first eleven factors to the first five factors beginning with the 51:63, 63:75 and 75:87 factors. A summary of the indicated 327 to ultimate incurred loss and expense tail factors based on the alternative inverse power curve fitted values as well as the final selected incurred loss and expense development factor of 1.119 is shown in Appendix C, Exhibit I.

An illustration of the development of fitted values and the calculation of the indicated 327 months to ultimate tail factor is shown for one of the alternatives in Appendix C, Exhibit II, Sheets 1 and 2. The development of the fitted values for this one illustration is shown in Appendix C, Exhibit II, Sheet 1. The indicated tail factor is based on the extrapolation of the fitted factors for an additional twenty-three years (a rough estimate of the remaining life expectancy of NICA claimants that have or will attain the age of twenty-seven). The extrapolated factors are shown for this one illustration in Column (7) of Appendix C, Exhibit II, Sheet 2.

Risk Margin

Actuarial Standards of Practice¹ provide that a discounted property/casualty loss and loss adjustment expense reserve is an inadequate estimate of economic value unless appropriate risk margins are included. As part of our determination of actuarially sound and appropriate reserve levels for NICA, we have determined a risk margin to include consideration of the process variation in the aggregate loss and LAE reserve shown in this report.

¹ ASOP 20 – Discounting of Property and Casualty Loss and Loss Adjustment Expense Reserves, Actuarial Standards Board, April, 1992, Section 5.5.

In order to determine an appropriate risk margin we constructed a simulation model that simulates the ultimate payments of open claims. Twenty-seven years of data were incorporated into the model (1989-2015). The data is based upon the actual claim count and claim payments reported by year to NICA, as well as estimated ultimate loss reserves and claim counts. The model is a frequency / severity model where the number of unpaid claims is first modeled and then the severity for each open claim is simulated. For years 1989 to 2010 the open claim count per year is fixed since there is a five year reporting requirement for claims to be made (prior to the 1995 birth year the claim reporting requirement was seven years). For the five years from 2011 to 2015, the number of claims per year is randomly generated based upon accepted claims reported to date and an estimate of the unreported claims. Once the number of claims is determined the severity of each individual open claim is then randomly simulated. The simulated severities are tested to be consistent with the estimated outstanding losses divided by the open claims. Losses for each year are simulated and summed across all 27 years to determine the aggregate losses for all years.

We ran 10,000 iterations to develop a distribution of aggregate losses. In order to determine the risk margin we calculate the mean loss and the losses at various percentiles. The losses at the percentiles are then compared to the mean to determine a risk margin factor. The risk margin factors are then multiplied by the expected reserves calculated based on an assumed inflation rate of 3.50 % and an interest rate of 5.00 % to determine the corresponding risk margin at each percentile.

In our work for self insured entities, we have found that most prudent self-insured's use a risk margin determined at a confidence level varying from 75 – 90%. In the past, NICA has used a contingency reserve developed at approximately the 75% to 80% confidence level. Updating the calculation through December 31, 2015, a gross risk margin of approximately \$72.5 million is indicated at the 80% confidence level. We recommend that NICA set the risk margin at a level no lower than \$72.5

million. This produces a confidence level of approximately 80% that the reserves held by NICA will be adequate to cover its future incurred loss and loss adjustment expense levels for birth years 1989 – 2015. The following table shows the indicated gross risk margins at various confidence levels as of December 31, 2015.

Confidence Level	Indicated Gross Risk Margin
-----	-----
70.0%	\$ 43.97 Million
75.0%	\$ 57.89 Million
77.0%	\$ 63.57 Million
78.0%	\$ 66.71 Million
79.0%	\$ 69.72 Million
80.0%	\$ 72.51 Million
85.0%	\$ 90.79 Million
90.0%	\$ 112.15 Million
95.0%	\$ 142.58 Million

The above calculated risk margins include consideration of potential adverse deviation from the discounted actuarial central reserve estimate due to process variation in the overall claim amounts (i.e. frequency and severity). The above margin does not include consideration of potential deviation due to parameter variation, inflation and investment risk.

Reinsurance Recoveries

NICA purchased reinsurance coverage excess of specific and aggregate attachments related to claims incurred during birth years from 1992 to 2003. The reinsurance coverage related to birth years 1992 and 1993 was commuted in 1998 and 2006, respectively. Recently reinsurance treaties provided by AUL/RMS, the reinsurer for birth years 1994 to 1998, and Munich Re, the reinsurer providing the specific excess coverage and aggregate excess coverage above \$ 23.0 million for birth years 1999 to 2001 were commuted. NICA received \$ 10.0 million and \$ 10.6 million in January 2013 from AUL/RMA and Munich Re, respectively for the commutation of specific and aggregate excess coverage provided under the two

sets of reinsurance treaties. These agreed commutation amounts have been allocated to each respective birth year based on the previously estimated recovery amounts. The remaining outstanding reinsurance treaties were issued by Gen Re and provide aggregate excess coverage only for birth years 1999 to 2001 (\$3.0 million excess of \$20.0 million) and provide specific and aggregate excess coverage for claims incurred during birth years 2002 and 2003.

The estimates as provided in this and also prior reports with regard to the commutation values for these remaining reinsurance treaties are based on the commutation procedures as set forth in the arbitration agreement for birth year 1993. The commutation estimates as shown for the birth years covered by the Gen Re treaties are based on the same actuarial procedures used in prior NICA reports (BY's 1992 and 1993 Method).

A summary of the actual reinsurance recoveries and the estimated reinsurance recoverables related to both the specific and aggregate excess reinsurance purchased by NICA is shown in Exhibit I, Sheet 4b. The estimated reinsurance recoverable related to the birth years covered by Gen Re is based on the methodology as shown in prior reports. This methodology is based on the reinsurance contract language and the procedure that was approved during arbitration proceedings between NICA and AUL/ RMS related to birth year 1993 adjusted for any changes in the reinsurance contract language subsequent to the 1993 reinsurance agreement.

The final amounts that will actually be recovered under the Gen Re reinsurance treaties may vary from the estimates as shown in Exhibit I, Sheets 4a and 4b. To the extent the final amounts collected vary from the amounts calculated and shown in Exhibit I, Sheets 4a and 4b, the net retained loss and expense reserves evaluated as of March 31, 2016 will require adjustment.

Summary of Estimated Outstanding Loss & Expense
Before and After Consideration of Prospective Period Inflation and Anticipated Investment IncomePrior to Consideration of Reinsurance Recoveries / Recoverables
Evaluated As of March 31, 2016

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.50%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 327 to Ult.	1.119

Birth Year	Current Level Before Inflation and Present Value Adjust.		Actual (b) Paid Loss and Expense	Loss & Expense - After Inflation and Present Value Adjustment			Selected Ultimate Loss and Expense Present Value Basis (4) + (7)
	Case (a) Outstanding	Total (a) Outstanding		Case (a) Outstanding	Incurred But Not Reported (IBNR) & Bulk (7) - (5)	Total (a) Outstanding	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1989	12,589,175	16,888,217	13,462,665	9,895,626	3,379,230	13,274,855	26,737,520
1990	5,532,879	7,841,574	5,683,688	4,539,340	1,894,122	6,433,462	12,117,150
1991	19,994,125	23,011,198	7,787,859	15,083,060	2,276,004	17,359,063	25,146,923
1992	37,943,597	44,851,236	13,032,733	28,810,500	5,244,957	34,055,457	47,088,190
1993	27,193,631	33,965,990	17,903,222	20,407,777	5,082,396	25,490,173	43,393,395
1994	14,421,718	17,908,990	6,756,833	10,107,987	2,444,424	12,553,411	19,310,245
1995	21,976,305	26,132,169	8,841,214	16,531,365	3,126,191	19,657,556	28,498,770
1996	20,466,289	24,066,187	8,371,464	15,637,756	2,750,588	18,388,344	26,759,808
1997	30,078,739	35,531,219	11,004,834	22,178,706	4,020,413	26,199,119	37,203,953
1998	57,442,464	66,693,770	17,426,899	42,360,555	6,822,313	49,182,868	66,609,767
1999	16,188,318	20,553,362	11,091,041	12,796,183	3,450,383	16,246,566	27,337,607
2000	14,015,406	17,128,134	5,310,728	10,384,496	2,305,752	12,690,248	18,000,976
2001	21,120,601	24,678,934	6,542,480	15,636,010	2,634,306	18,270,317	24,812,796
2002	60,468,805	73,395,818	13,348,007	44,721,672	9,560,593	54,282,265	67,630,272
2003	11,684,590	14,659,414	3,681,124	9,385,781	2,389,561	11,775,342	15,456,466
2004	20,503,608	26,388,152	4,259,727	15,358,090	4,407,778	19,765,868	24,025,595
2005	26,051,446	35,962,690	6,245,051	18,570,983	7,065,310	25,636,293	31,881,344
2006	45,329,710	59,998,549	7,030,599	32,844,937	10,628,727	43,473,664	50,504,262
2007	34,633,035	47,920,761	7,239,036	25,742,040	9,876,500	35,618,540	42,857,576
2008	52,379,047	70,116,784	3,715,155	36,430,310	12,336,827	48,767,137	52,482,292
2009	43,860,305	61,652,490	4,641,037	30,247,030	12,269,882	42,516,912	47,157,950
2010	25,281,884	36,558,408	2,287,441	17,300,322	7,716,494	25,016,816	27,304,258
2011	41,480,779	66,264,116	2,549,245	28,234,280	16,869,010	45,103,290	47,652,535
2012	29,542,379	55,714,461	1,730,638	19,991,559	17,710,853	37,702,411	39,433,049
2013	19,103,183	53,824,165	1,963,844	12,855,992	23,366,404	36,222,397	38,186,241
2014	21,145,147	78,891,829	973,227	14,168,517	38,693,742	52,862,259	53,835,487
2015	2,169,391	65,062,799	609	1,444,662	41,882,592	43,327,254	43,327,863
2016 (3 Mo)	2,640,000	21,633,210	-	1,739,226	12,512,684	14,251,910	14,251,910
Totals:							
Excl. ULAE	735,236,552	1,127,294,624	192,880,401	533,405,763	272,718,035	806,123,797	999,004,198
ULAE (c)	N/A	N/A	N/A	-	11,254,377	11,254,377	N/A
Incl. ULAE	N/A	N/A	N/A	533,405,763	283,972,412	817,378,175	N/A

Notes: (a) Exhibit I, Sheet 1c plus Column (4) of Exhibit I, Sheet 1b. The estimates shown on Exhibit I, Sheet 1c are prior to inclusion of the reserve estimate for the retrospective portion of the class action settlement. Exhibit I, Sheet 1 b summarizes the estimated reserves related to the retrospective portion of the class action.

(b) See Exhibit I, Sheet 1c, Column (4) plus Exhibit I, Sheet 1b, Column (3).

(c) See Exhibit I, Sheet 5a. ULAE reserve estimates are developed based on an assumed expense inflation rate of three percent and investment return of five percent.

Summary of Case Reserves Related to Retroactive Portion of Class Action Settlement Agreement

Evaluated As of March 31, 2016

Birth Year	Incurring Amounts Related to Retroactive Payments (a) @ 3/31/16	Amounts Paid as of 3/31/16 Related to Retroactive Payments (a)	Case Reserves Related to Retroactive Payments (a) @ 3/31/16 (2) - (3)
(1)	(2)	(3)	(4)
1989	261,214	261,214	-
1990	758,051	758,051	-
1991	792,094	792,094	-
1992	1,951,145	1,951,145	-
1993	910,230	910,230	-
1994	634,196	634,196	-
1995	910,904	910,904	-
1996	797,021	797,021	-
1997	1,624,160	1,624,160	-
1998	2,006,630	2,006,630	-
1999	873,581	873,581	-
2000	599,907	589,907	10,000
2001	115,547	115,547	-
2002	840,587	840,587	-
2003	-	-	-
2004	-	-	-
2005	-	-	-
2006	-	-	-
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016 (3 Mo)	-	-	-
Totals:	13,075,266	13,065,266	10,000

Note: (a) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action settlement. The reserve estimates for the retrospective portion of this class action are excluded from the NICA reserve estimates as developed in Exhibit I, Sheet 1c and subsequent. The total reserves as shown in Exhibit I, Sheet 1a include both the retrospective estimates shown above plus the estimates for all prospective amounts.

Summary of Estimated Outstanding Loss & Expense
Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income

Prior to Consideration of Reinsurance Recoveries / Recoverables - Prior to Inclusion of Retrospective Portion of Class Action
Evaluated As of March 31, 2016

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.50%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 327 to Ult.	1.119

Excludes Case Reserves Related to Anticipated Retroactive Class Action Payments (a)

Birth Year	Current Level Before Inflation and Present Value Adjust.		Actual (b) Paid Loss and Expense	Loss & Expense - After Inflation and Present Value Adjustment			Selected Ultimate Loss and Expense Present Value Basis (4) + (7)	Average Inflation & Present Value Factor (7) / (3)
	Case (b) Outstanding	Total (b) Outstanding		Case (c) Outstanding (2) X (9)	Incurred But Not Reported (IBNR) & Bulk (7) - (5)	Total (c) Outstanding		
	(1)	(3)		(4)	(5)	(6)		
1989	12,589,175	16,888,217	13,201,451	9,895,626	3,379,230	13,274,855	26,476,307	0.78604
1990	5,532,879	7,841,574	4,925,637	4,539,340	1,894,122	6,433,462	11,359,099	0.82043
1991	19,994,125	23,011,198	6,995,766	15,083,060	2,276,004	17,359,063	24,354,829	0.75437
1992	37,943,597	44,851,236	11,081,588	28,810,500	5,244,957	34,055,457	45,137,044	0.75930
1993	27,193,631	33,965,990	16,992,992	20,407,777	5,082,396	25,490,173	42,483,166	0.75046
1994	14,421,718	17,908,990	6,122,638	10,108,987	2,444,424	12,553,411	18,676,049	0.70096
1995	21,976,305	26,132,169	7,930,309	16,531,365	3,126,191	19,657,556	27,587,865	0.75224
1996	20,466,289	24,066,187	7,574,443	15,637,756	2,750,588	18,388,344	25,962,787	0.76407
1997	30,078,739	35,531,219	9,380,673	22,178,706	4,020,413	26,199,119	35,579,792	0.73735
1998	57,442,464	66,693,770	15,420,270	42,360,555	6,822,313	49,182,868	64,603,137	0.73744
1999	16,188,318	20,553,362	10,217,460	12,796,183	3,450,383	16,246,566	26,464,026	0.79046
2000	14,005,406	17,118,134	4,720,821	10,374,496	2,305,752	12,680,248	17,401,069	0.74075
2001	21,120,601	24,678,934	6,426,933	15,636,010	2,634,306	18,270,317	24,697,250	0.74032
2002	60,468,805	73,395,818	12,507,420	44,721,672	9,560,593	54,282,265	66,789,685	0.73958
2003	11,684,590	14,659,414	3,681,124	9,385,781	2,389,561	11,775,342	15,456,466	0.80326
2004	20,503,608	26,388,152	4,259,727	15,358,090	4,407,778	19,765,868	24,025,595	0.74904
2005	26,051,446	35,962,690	6,245,051	18,570,983	7,065,310	25,636,293	31,881,344	0.71286
2006	45,329,710	59,998,549	7,030,599	32,844,937	10,628,727	43,473,664	50,504,262	0.72458
2007	34,633,035	47,920,761	7,239,036	25,742,040	9,876,500	35,618,540	42,857,576	0.74328
2008	52,379,047	70,116,784	3,715,155	36,430,310	12,336,827	48,767,137	52,482,292	0.69551
2009	43,860,305	61,652,490	4,641,037	30,247,030	12,269,882	42,516,912	47,157,950	0.68962
2010	25,281,884	36,558,408	2,287,441	17,300,322	7,716,494	25,016,816	27,304,258	0.68430
2011	41,480,779	66,264,116	2,549,245	28,234,280	16,869,010	45,103,290	47,652,535	0.68066
2012	29,542,379	55,714,461	1,730,638	19,991,559	17,710,853	37,702,411	39,433,049	0.67671
2013	19,103,183	53,824,165	1,963,844	12,855,992	23,366,404	36,222,397	38,186,241	0.67298
2014	21,145,147	78,891,829	973,227	14,168,517	38,693,742	52,862,259	53,835,487	0.67006
2015	2,169,391	65,062,799	609	1,444,662	41,882,592	43,327,254	43,327,863	0.66593
2016 (3 Mo)	2,640,000	21,633,210	-	1,739,226	12,512,684	14,251,910	14,251,910	0.65880
Totals:								
Excl. ULAE	735,226,552	1,127,284,624	179,815,135	533,395,763	272,718,035	806,113,797	985,928,932	0.71509
ULAE (d)	N/A	N/A	N/A	-	11,254,377	11,254,377	N/A	N/A
Incl. ULAE	N/A	N/A	N/A	533,395,763	283,972,412	817,368,175	N/A	N/A

Notes: (a) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

(b) See Exhibit III, Columns (8), (5) and (6) for case outstanding, total outstanding (case, bulk and IBNR) and paid, respectively.

(c) Based on application of the inflation and discount factors to the estimated payment stream as shown in Exhibit II, Sheets 2a, 2b, 3a, 3b, 4a and 4b.

(d) See Exhibit I, Sheet 5a. ULAE reserve estimates are developed based on an assumed expense inflation rate of three percent and investment return of five percent rather than the three and one-half percent inflation assumed for loss and ALAE.

Summary of Estimated Outstanding Loss & Expense
 Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Prior to Consideration of Reinsurance Recoveries / Recoverables
 Evaluated As of March 31, 2016

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.50%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 327 to Ult.	1.119

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 3/31/16 ----- (2)	Case Outstanding Loss & ALAE @ 3/31/16 ----- (3)	Bulk / IBNR Loss & ALAE @ 3/31/16 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2016 Level Basis (a)	1,127,284,624	735,226,552	392,058,072
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	3,366,023,122	N/A	N/A
2. After Anticipated Investment Returns (b)	806,113,797	533,395,763	272,718,035
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2016 Level Basis (d)	1,127,294,624	735,236,552	392,058,072
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	3,366,033,122	N/A	N/A
2. After Anticipated Investment Returns (d)	806,123,797	533,405,763	272,718,035

Notes: (a) See Exhibit I, Sheet 1c.

(b) See Exhibit I, Sheet 3, Columns (7) and (8). The allocation to case and bulk / IBNR is shown on Exhibit I, Sheet 1c, Columns (5) and (6).

(c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

(d) See Exhibit I, Sheet 1a.

Summary of Estimated Outstanding Loss & Expense
Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
Excluding ULAE Expense Reserve
Prior to Consideration of Reinsurance Recoveries / Recoverables
Evaluated As of March 31, 2016

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.00%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 327 to Ult.	1.119

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 3/31/16 ----- (2)	Case Outstanding Loss & ALAE @ 3/31/16 ----- (3)	Bulk / IBNR Loss & ALAE @ 3/31/16 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2016 Level Basis (a)	1,127,284,624	735,226,552	392,058,072
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	2,803,682,185	N/A	N/A
2. After Anticipated Investment Returns (b)	729,372,959	484,613,481	244,759,478
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2016 Level Basis	1,127,294,624	735,236,552	392,058,072
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	2,803,692,185	N/A	N/A
2. After Anticipated Investment Returns	729,382,959	484,623,481	244,759,478

Notes: (a) Calculations for alternative assumption sets are not shown. However the calculations are similar to Exhibit III, Sheet 2.
 (b) Calculations for alternative assumption sets are not shown. However they are similar to those shown in Exhibit I, Sheet 3.
 (c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

Summary of Estimated Outstanding Loss & Expense
 Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Prior to Consideration of Reinsurance Recoveries / Recoverables
 Evaluated As of March 31, 2016

Assumptions :

(1) Prospective Inflation Rate (Est.)	4.00%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 327 to Ult.	1.119

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 3/31/16 ----- (2)	Case Outstanding Loss & ALAE @ 3/31/16 ----- (3)	Bulk / IBNR Loss & ALAE @ 3/31/16 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2016 Level Basis (a)	1,127,284,624	735,226,552	392,058,072
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	4,078,918,650	N/A	N/A
2. After Anticipated Investment Returns (b)	895,955,493	590,208,029	305,747,464
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2016 Level Basis	1,127,294,624	735,236,552	392,058,072
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	4,078,928,650	N/A	N/A
2. After Anticipated Investment Returns	895,965,493	590,218,029	305,747,464

Notes: (a) Calculations for alternative assumption sets are not shown. However the calculations are similar to Exhibit III, Sheet 2.
 (b) Calculations for alternative assumption sets are not shown. However they are similar to those shown in Exhibit I, Sheet 3.
 (c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basesy class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

Summary of Estimated Outstanding Loss & Expense
 Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Prior to Consideration of Reinsurance Recoveries / Recoverables
 Evaluated As of March 31, 2016

Assumptions :

(1) Prospective Inflation Rate (Est.)	7.50%
(2) Prospective Investment Return (Est.)	9.00%
(3) Incurred Loss Development Factor - 327 to Ult.	1.119

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 3/31/16 ----- (2)	Case Outstanding Loss & ALAE @ 3/31/16 ----- (3)	Bulk / IBNR Loss & ALAE @ 3/31/16 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2016 Level Basis (a)	1,127,284,624	735,226,552	392,058,072
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	20,127,467,489	N/A	N/A
2. After Anticipated Investment Returns (b)	815,315,912	539,229,031	276,086,880
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2016 Level Basis	1,127,294,624	735,236,552	392,058,072
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	20,127,477,489	N/A	N/A
2. After Anticipated Investment Returns	815,325,912	539,239,031	276,086,880

Notes: (a) Calculations for alternative assumption sets are not shown. However the calculations are similar to Exhibit III, Sheet 2.
 (b) Calculations for alternative assumption sets are not shown. However they are similar to those shown in Exhibit I, Sheet 3.
 (c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basesy class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

Summary of Estimated Outstanding Loss & Expense
 Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Prior to Consideration of Reinsurance Recoveries / Recoverables
 Evaluated As of March 31, 2016

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.50%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 327 to Ult.	1.219

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 3/31/16 ----- (2)	Case Outstanding Loss & ALAE @ 3/31/16 ----- (3)	Bulk / IBNR Loss & ALAE @ 3/31/16 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2016 Level Basis (a)	1,247,823,563	735,226,552	512,597,010
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	3,746,991,892	N/A	N/A
2. After Anticipated Investment Returns (b)	890,012,206	532,204,259	357,807,947
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2016 Level Basis	1,247,833,563	735,236,552	512,597,010
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	3,747,001,892	N/A	N/A
2. After Anticipated Investment Returns	890,022,206	532,214,259	357,807,947

Notes: (a) Calculations for alternative assumption sets are not shown. However the calculations are similar to Exhibit III, Sheet 2
 (b) Calculations for alternative assumption sets are not shown. However they are similar to those shown in Exhibit I, Sheet 3.
 (c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

Summary of Estimated Outstanding Loss & Expense
 Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Prior to Consideration of Reinsurance Recoveries / Recoverables
 Evaluated As of March 31, 2016

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.50%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 327 to Ult.	1.019

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 3/31/16 ----- (2)	Case Outstanding Loss & ALAE @ 3/31/16 ----- (3)	Bulk / IBNR Loss & ALAE @ 3/31/16 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2016 Level Basis (a)	1,006,995,046	735,226,552	271,768,493
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	2,984,874,173	N/A	N/A
2. After Anticipated Investment Returns (b)	722,487,812	534,865,256	187,622,556
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2016 Level Basis	1,007,005,046	735,236,552	271,768,493
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	2,984,884,173	N/A	N/A
2. After Anticipated Investment Returns	722,497,812	534,875,256	187,622,556

Notes: (a) Calculations for alternative assumption sets are not shown. However the calculations are similar to Exhibit III, Sheet 2.
 (b) Calculations for alternative assumption sets are not shown. However they are similar to those shown in Exhibit I, Sheet 3.
 (c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
 Estimated Prospective Period Cost Level Basis - After Future Inflation & Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Before Consideration of Reinsurance Recoveries
 Excluding Estimated Retroactive Class Action Payments

Assumptions :

- (1) Prospective Inflation Rate (Est.) 3.50%
- (2) Prospective Investment Return (Est.) 5.00%

Calendar Year	Prospective Period Level Basis Estimated Prospective Period Loss & ALAE			Calendar Year	Prospective Period Level Basis Estimated Prospective Period Loss & ALAE		
	2016 Level Basis (a) Before Invest. Income	After Inflation Before (b) Invest. Income	After (c) Inflation and Invest. Income		2016 Level Basis (a) Before Invest. Income	After Inflation Before (b) Invest. Income	After (c) Inflation and Invest. Income
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2016	23,391,829	23,695,551	23,265,951	2066	8,752,740	49,305,638	4,247,509
2017	22,417,424	23,402,440	22,017,830	2067	8,353,951	48,706,268	3,996,072
2018	25,750,805	27,823,170	24,930,482	2068	7,917,847	47,779,366	3,733,357
2019	25,527,453	28,547,207	24,361,184	2069	7,525,096	46,998,681	3,497,482
2020	26,647,999	30,843,318	25,067,243	2070	7,345,124	47,480,263	3,365,066
2021	24,517,451	29,370,554	22,733,606	2071	7,048,846	47,159,843	3,183,197
2022	28,029,966	34,753,596	25,619,263	2072	6,375,862	44,150,292	2,838,151
2023	24,463,113	31,392,743	22,039,759	2073	5,999,363	42,997,199	2,632,406
2024	24,510,599	32,554,558	21,767,076	2074	5,646,441	41,884,192	2,442,156
2025	26,702,329	36,706,872	23,374,717	2075	5,551,864	42,624,037	2,366,947
2026	24,566,212	34,952,382	21,197,589	2076	4,961,984	39,428,609	2,085,241
2027	24,796,300	36,514,538	21,090,467	2077	4,639,734	38,158,344	1,921,963
2028	24,478,137	37,307,629	20,522,428	2078	4,483,391	38,163,079	1,830,668
2029	26,837,884	42,335,814	22,179,395	2079	4,036,986	35,565,943	1,624,842
2030	25,723,766	41,998,574	20,954,969	2080	3,824,097	34,869,550	1,517,169
2031	24,223,506	40,933,354	19,450,937	2081	3,462,465	32,677,073	1,354,071
2032	24,026,890	42,022,147	19,017,443	2082	3,194,087	31,199,304	1,231,272
2033	24,006,918	43,456,771	18,730,184	2083	2,940,308	29,725,647	1,117,252
2034	23,891,943	44,762,347	18,374,187	2084	2,694,718	28,196,307	1,009,305
2035	25,513,238	49,472,893	19,340,750	2085	2,593,734	28,089,546	957,604
2036	25,537,247	51,252,630	19,082,394	2086	2,245,997	25,174,954	817,373
2037	23,448,807	48,708,323	17,271,520	2087	2,043,841	23,710,845	733,178
2038	23,078,429	49,616,832	16,755,876	2088	1,847,476	22,182,935	653,269
2039	22,793,766	50,719,997	16,312,781	2089	1,664,164	20,681,247	580,044
2040	23,085,942	53,168,093	16,285,856	2090	1,527,306	19,644,775	524,737
2041	21,653,269	51,613,976	15,056,967	2091	1,354,365	18,030,056	458,672
2042	21,143,863	52,163,715	14,492,704	2092	1,216,812	16,765,832	406,201
2043	21,901,770	55,924,710	14,797,738	2093	1,067,893	15,228,948	351,396
2044	19,877,702	52,532,862	13,238,335	2094	918,512	13,557,107	297,923
2045	20,439,731	55,908,831	13,418,174	2095	819,273	12,515,589	261,939
2046	18,589,178	52,626,654	12,028,998	2096	716,544	11,329,375	225,821
2047	18,067,103	52,938,845	11,524,149	2097	614,049	10,048,617	190,755
2048	17,459,755	52,949,814	10,977,654	2098	525,917	8,907,608	161,043
2049	16,831,942	52,832,462	10,431,738	2099	460,143	8,066,343	138,889
2050	17,977,409	58,402,854	10,982,484	2100	384,763	6,981,000	114,477
2051	15,822,826	53,202,418	9,528,150	2101	329,860	6,194,323	96,740
2052	15,219,832	52,966,044	9,034,111	2102	268,394	5,216,480	77,589
2053	14,805,673	53,328,109	8,662,730	2103	223,650	4,498,987	63,731
2054	14,322,034	53,391,618	8,260,045	2104	184,999	3,851,726	51,964
2055	14,652,259	56,534,471	8,329,776	2105	152,730	3,291,168	42,287
2056	13,289,055	53,069,276	7,446,872	2106	120,255	2,682,060	32,820
2057	13,571,299	56,093,280	7,496,391	2107	105,371	2,432,352	28,347
2058	12,323,941	52,720,483	6,710,139	2108	80,417	1,921,302	21,325
2059	11,884,189	52,618,647	6,378,264	2109	58,205	1,439,279	15,214
2060	11,832,069	54,221,457	6,259,573	2110	49,256	1,260,626	12,691
2061	10,925,566	51,819,687	5,697,430	2111	35,493	940,192	9,014
2062	10,479,612	51,444,197	5,386,806	2112	26,262	719,996	6,574
2063	10,077,873	51,203,587	5,106,296	2113	22,974	651,901	5,669
2064	10,090,289	53,061,006	5,039,550	2114	14,545	427,178	3,538
2065	9,646,077	52,500,439	4,748,866	2115	4,256	129,366	1,020
Subtotals:	1,000,852,268	2,302,381,776	752,777,830	Subtotals:	126,432,356	1,063,641,346	53,335,968
				Totals - All Years	1,127,284,624	3,366,023,122	806,113,797

Notes: (a) See Exhibit II, Sheet 1, Columns (2) and (4).
 (b) Calculated based on estimated incremental payments shown in columns (2) and (6) and the estimated annual inflation rate shown in Assumption #1 above. Payments are assumed to be made at the midpoint of each year.
 (c) The inflated amounts before discount as shown in columns (3) and (7) are discounted to March 31, 2016 based on the assumed investment rate shown in Assumption # 2.

Summary of Estimates By Component - Outstanding Loss & Expense

Net of Estimated Reinsurance Recoveries / Recoverables
Evaluated As of March 31, 2016

Birth Year	Prior to Reinsurance Recoverables			Specific X/S Recovery		Aggregate X/S Recovery			Net of Reinsurance Basis		
	Total O/S Loss and Exp. After Inflation and P.V. (a) Adjustment	Actual (b) Paid Loss and Expense	Current Value Ultimate Loss & ALAE (2) + (3)	Actual Recovered (c) @ 3/31/16	Calculated Recoverable on Case O/S & Development Combined (d)	Calculated Recoverable on Case O/S & Case Development Combined (f)	Experience Refund Received to Date (g)	Paid Loss & Expense (3)-(5)-(7)-(9)	Outstanding Loss and Expense After Inflation and P.V. (2)-(6)-(8)	Indicated Ultimate and P.V. (10) + (11)	
	(1)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1989	13,274,855	13,462,665	26,737,520						13,462,665	13,274,855	26,737,520
1990	6,433,462	5,683,688	12,117,150						5,683,688	6,433,462	12,117,150
1991	17,359,063	7,787,859	25,146,923						7,787,859	17,359,063	25,146,923
1992	34,055,457	13,032,733	47,088,190	-	-	477,375	-	-	12,555,358	34,055,457	46,610,815
1993	25,490,173	17,903,222	43,393,395	11,408,065	-	10,000,000	-	-	(3,504,843)	25,490,173	21,985,330
1994	12,553,411	6,756,833	19,310,245	1,726,833	-	-	-	423,375	4,606,625	12,553,411	17,160,036
1995	19,657,556	8,841,214	28,498,770	2,497,577	-	-	-	375,000	5,968,637	19,657,556	25,626,193
1996	18,388,344	8,371,464	26,759,808	959,723	-	-	-	408,750	7,002,991	18,388,344	25,391,335
1997	26,199,119	11,004,834	37,203,953	2,132,728	-	-	-	423,750	8,448,355	26,199,119	34,647,474
1998	49,182,868	17,426,899	66,609,767	2,683,139	-	-	-	-	14,743,760	49,182,868	63,926,628
1999	16,246,566	11,091,041	27,337,607	3,143,106	-	2,597,638	2,374,475	-	5,350,298	13,872,091	19,222,389
2000	12,690,248	5,310,728	18,000,976	2,150,848	-	-	-	-	3,159,881	12,690,248	15,850,129
2001	18,270,317	6,542,480	24,812,796	2,708,409	-	-	-	-	3,834,070	18,270,317	22,104,387
2002	54,282,265	13,348,007	67,630,272	-	22,782,610	-	13,000,000	-	13,348,007	18,499,655	31,847,662
2003	11,775,342	3,681,124	15,456,466	-	5,477,572	-	-	-	3,681,124	6,297,770	9,978,894
2004	19,765,868	4,259,727	24,025,595						4,259,727	19,765,868	24,025,595
2005	25,636,293	6,245,051	31,881,344						6,245,051	25,636,293	31,881,344
2006	43,473,664	7,030,599	50,504,262						7,030,599	43,473,664	50,504,262
2007	35,618,540	7,239,036	42,857,576						7,239,036	35,618,540	42,857,576
2008	48,767,137	3,715,155	52,482,292						3,715,155	48,767,137	52,482,292
2009	42,516,912	4,641,037	47,157,950						4,641,037	42,516,912	47,157,950
2010	25,016,816	2,287,441	27,304,258						2,287,441	25,016,816	27,304,258
2011	45,103,290	2,549,245	47,652,535						2,549,245	45,103,290	47,652,535
2012	37,702,411	1,730,638	39,433,049						1,730,638	37,702,411	39,433,049
2013	36,222,397	1,963,844	38,186,241						1,963,844	36,222,397	38,186,241
2014	52,862,259	973,227	53,835,487						973,227	52,862,259	53,835,487
2015	43,327,254	609	43,327,863						609	43,327,254	43,327,863
2016 (3 Mo)	14,251,910	-	14,251,910						-	14,251,910	14,251,910
Totals:											
Excl. ULAE	806,123,797	192,880,401	999,004,198	29,410,427	28,260,182	13,075,013	15,374,475	1,630,875	148,764,086	762,489,141	911,253,226
ULAE (h)									N/A	11,254,377	N/A
Incl. ULAE									N/A	773,743,518	N/A

Notes: (a) See Exhibit I, Sheet 1a, Column (7).
 (b) See Exhibit I, Sheet 1a, Column (4).
 (c) See Exhibit I, Sheet 4b, Column (4).
 (d) See Exhibit I, Sheet 4b, Column (7).
 (e) See Exhibit I, Sheet 4b, Column (10).
 (f) See Exhibit I, Sheet 4b, Column (13).
 (g) See Exhibit I, Sheet 4b, Column (14).
 (h) See Exhibit I, Sheet 5a.

Summary of Estimated Reinsurance Recoveries / Recoverables

Evaluated As of March 31, 2016

Birth Year	Specific Excess Reinsurance (a)						Aggregate Excess Reinsurance (a)						Experience Refund Received to Date (d)
	Retention	Excess Layer	Actual Recovered (b) @ 3/31/16	Calculated Recoverable on Case O/S	Calculated Recoverable on Estimated Case (c) Development	Calculated Recoverable on Case O/S & Case Development Combined (5) + (6)	Retention	Excess Layer	Actual Recovered (b) @ 3/31/16	Calculated Recoverable on Case O/S	Calculated Recoverable on Estimated Case (c) Development	Calculated Recoverable on Case O/S & Case Development Combined (11) + (12)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1989	100%	N/A					100%	N/A					
1990	100%	N/A					100%	N/A					
1991	100%	N/A					100%	N/A					
1992	4,000,000	2,500,000		Commuted			21,530,000	10,000,000	477,375	Commuted			
1993	4,000,000	2,500,000	11,408,065	-		-	21,530,000	10,000,000	10,000,000	-		-	
1994	4,000,000	2,500,000	1,726,833	-	-	-	21,530,000	10,000,000	-	-		-	423,375
1995	4,000,000	2,500,000	2,497,577	-	-	-	19,940,000	10,000,000	-	-		-	375,000
1996	4,000,000	2,500,000	959,723	-	-	-	19,940,000	10,000,000	-	-		-	408,750
1997	4,000,000	2,500,000	2,132,728	-	-	-	22,900,000	10,000,000	-	-		-	423,750
1998	4,250,000	2,500,000	2,683,139	-	-	-	23,500,000	10,000,000	-	-		-	
1999	4,250,000	2,500,000	3,143,106	-	-	-	20,000,000	13,000,000	2,597,638	2,374,475		2,374,475	
2000	4,250,000	2,500,000	2,150,848	-	-	-	20,000,000	13,000,000	-	-		-	
2001	4,250,000	2,500,000	2,708,409	-	-	-	20,000,000	13,000,000	-	-		-	
2002	4,250,000	2,500,000		15,861,710	6,920,900	22,782,610	20,000,000	13,000,000	-	13,000,000		-	13,000,000
2003	4,250,000	2,500,000		2,440,437	3,037,135	5,477,572	20,000,000	13,000,000	-	-		-	-
2004	100%	N/A											
2005	100%	N/A											
2006	100%	N/A											
2007	100%	N/A											
2008	100%	N/A											
2009	100%	N/A											
2010	100%	N/A											
2011	100%	N/A											
2012	100%	N/A											
2013	100%	N/A											
2014	100%	N/A											
2015	100%	N/A											
2016 (3 Mo)	100%	N/A											
Totals:			29,410,427	18,302,146	9,958,035	28,260,182			13,075,013	15,374,475	-	15,374,475	1,630,875

- Notes: (a) The specific and aggregate excess recoveries and recoverables shown are based on final amounts received as a result of negotiations and arbitration proceedings for birth years 1992 to 2001 (AUL/RMS and Munich Re) and estimates of recoverables related to specific (2002 and 2003) and aggregate (1999 to 2003) excess coverage provided by General Reinsurance Corporation. The reinsurance treaties provided by AUL/RMS and Munich Re have been commuted.
- (b) The amounts recovered to date from the various reinsurers (AUL/RMS and Munich Re) are based on three separate reinsurance negotiation / arbitration proceedings. It is our understanding amounts received to date are \$21,408,065 (birth year 1993), \$10,000,000 (birth years 1994 to 1998), and \$10,600,000 (birth years 1999 to 2001). These amounts have been allocated to each birth year based on the calculated recoverables developed as of September 30, 2012.
- (c) The remaining recoverable shown for birth year 1999 (\$3.0 million) is related to an aggregate excess layer (\$3.0 million excess of \$20.0 million) provided by General Reinsurance Corporation. For birth years 2002 and 2003, an estimate of the indicated specific and aggregate excess recoverable related to estimated future case development is shown. The procedure used to calculate the recoverable for these years is similar to that used in the BY 1993 commutation arbitration with the inclusion estimated case development. The final commutation amount ultimately received may vary, perhaps significantly, from the amounts shown above for the 2002 and 2003 birth years. The estimated future case development factors used to include the estimated impact of loss development are based on the incurred development factors shown in Exhibit VII, Sheet 1 adjusted to apply to the case outstanding portion only.
- (d) Actual experience refund received to date.

Development of Unallocated Loss Adjustment Expense (ULAE) Reserve

Evaluated As of March 31, 2016

I. ULAE Reserve Related to Settlement of Outstanding Claims (a)	10,779,377
II. ULAE Reserve Related to Collection of Reinsurance Recoveries on Claims Incurred Prior to March 31, 2016 (b) \$ 475,000 x 1	475,000
III. Total ULAE Reserve (I) + (II)	11,254,377

Notes: (a) See Exhibit I, Sheet 5b.

(b) The estimated unallocated loss adjustment expense related to the expense associated with the collection of reinsurance recoveries on claims incurred during birth years 1994 to 2003 is based on current expense budgets as prepared by NICA and a current estimate of one year for the arbitration of collection process related to these claims. Specifically, the estimate is based on average annual expense of \$ 475,000 over the next one year.

Development of Unallocated Loss Adjustment Expense (ULAE) Reserve
Portion Related to Claims Settlement
Evaluated As of March 31, 2016

Assumptions:

- 1. Estimated Calendar Year 2016 Level ULAE Payment (a): 536,918
- 2. Prospective Inflation Rate - Expense (b): 3.00%
- 3. Prospective Investment Return (b): 5.00%

Year	2016 Level Expense	Prospective Loss Level (Inflation) Factor	Present Value Factor	Before Mortality			After Mortality	
				Prospective Level Expense (2) x (3)	Present Value of Prospective Level Expense (5) x (4)	Weighted Average Probability of Survival	Prospective Level Expense (5) x (7)	Present Value of Prospective Level Expense (6) x (7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	536,918	1.015	0.976	544,912	531,780	0.9774	532,603	519,767
2	536,918	1.045	0.929	561,260	521,651	0.9596	538,590	500,581
3	536,918	1.077	0.885	578,097	511,715	0.9418	544,473	481,951
4	536,918	1.109	0.843	595,440	501,968	0.9241	550,240	463,862
5	536,918	1.142	0.803	613,304	492,406	0.9064	555,878	446,301
6	536,918	1.177	0.765	631,703	483,027	0.8887	561,375	429,252
7	536,918	1.212	0.728	650,654	473,827	0.8710	566,718	412,702
8	536,918	1.248	0.694	670,173	464,801	0.8533	571,891	396,637
9	536,918	1.286	0.661	690,279	455,948	0.8357	576,881	381,046
10	536,918	1.324	0.629	710,987	447,263	0.8181	581,672	365,915
11	536,918	1.364	0.599	732,317	438,744	0.8005	586,249	351,233
12	536,918	1.405	0.571	754,286	430,387	0.7830	590,599	336,989
13	536,918	1.447	0.543	776,915	422,189	0.7655	594,708	323,175
14	536,918	1.490	0.518	800,222	414,147	0.7480	598,565	309,782
15	536,918	1.535	0.493	824,229	406,259	0.7306	602,157	296,801
16	536,918	1.581	0.469	848,956	398,521	0.7132	605,473	284,224
17	536,918	1.629	0.447	874,424	390,930	0.6959	608,499	272,042
18	536,918	1.677	0.426	900,657	383,483	0.6786	611,218	260,246
19	536,918	1.728	0.406	927,677	376,179	0.6615	613,614	248,824
20	536,918	1.780	0.386	955,507	369,014	0.6443	615,666	237,768
21	536,918	1.833	0.368	984,172	361,985	0.6273	617,355	227,067
22	536,918	1.888	0.350	1,013,697	355,090	0.6103	618,661	216,712
23	536,918	1.945	0.334	1,044,108	348,326	0.5934	619,563	206,693
24	536,918	2.003	0.318	1,075,431	341,692	0.5765	620,035	197,001
25	536,918	2.063	0.303	1,107,694	335,183	0.5598	620,055	187,626
26	536,918	2.125	0.288	1,140,925	328,799	0.5431	619,596	178,559
27	536,918	2.189	0.274	1,175,153	322,536	0.5264	618,633	169,792
28	536,918	2.254	0.261	1,210,408	316,392	0.5099	617,141	161,317
29	536,918	2.322	0.249	1,246,720	310,366	0.4934	615,095	153,125
30	536,918	2.392	0.237	1,284,121	304,454	0.4770	612,471	145,212
31	536,918	2.463	0.226	1,322,645	298,655	0.4606	609,244	137,568
32	536,918	2.537	0.215	1,362,324	292,966	0.4444	605,389	130,188
33	536,918	2.613	0.205	1,403,194	287,386	0.4282	600,880	123,065
34	536,918	2.692	0.195	1,445,290	281,912	0.4122	595,694	116,193
35	536,918	2.773	0.186	1,488,649	276,542	0.3962	589,805	109,566
36	536,918	2.856	0.177	1,533,308	271,275	0.3803	583,192	103,179
37	536,918	2.941	0.168	1,579,307	266,108	0.3646	575,834	97,026
38	536,918	3.030	0.160	1,626,687	261,039	0.3490	567,713	91,102
39	536,918	3.121	0.153	1,675,487	256,067	0.3335	558,812	85,404
40	536,918	3.214	0.146	1,725,752	251,189	0.3182	549,115	79,926
41	536,918	3.311	0.139	1,777,524	246,405	0.3030	538,613	74,664
42	536,918	3.410	0.132	1,830,850	241,711	0.2880	527,298	69,615
43	536,918	3.512	0.126	1,885,776	237,107	0.2732	515,169	64,775
44	536,918	3.618	0.120	1,942,349	232,591	0.2586	502,231	60,141
45	536,918	3.726	0.114	2,000,619	228,161	0.2442	488,495	55,710
46	536,918	3.838	0.109	2,060,638	223,815	0.2300	473,980	51,481
47	536,918	3.953	0.103	2,122,457	219,552	0.2161	458,715	47,450
48	536,918	4.072	0.099	2,186,131	215,370	0.2025	442,733	43,616
49	536,918	4.194	0.094	2,251,715	211,267	0.1892	426,080	39,977
50	536,918	4.320	0.089	2,319,266	207,243	0.1763	408,805	36,530
Totals:	26,845,900			61,464,395	17,245,421		28,403,472	10,779,377

Notes: (a) Estimated current level (2016) unallocated expense based on expense allocation of expected on-going claims expense.
(b) Investment and inflation rates consistent with selection used in loss and ALAE reserve estimates. Inflation rate slightly less than applied to loss and ALAE due to difference in expected inflation related to loss adjustment expenses.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2016 Level Basis - Before Future Inflation & Anticipated Investment Income

Before Consideration of Reinsurance Recoveries

Reserve @ 3/31/16 1,127,284,624

Calendar Year ----- (1)	Estimated Prospective Period Payments 2016 Level Basis (a) ----- (2)	Calendar Year ----- (3)	Estimated Prospective Period Payments 2016 Level Basis (a) ----- (4)
2016	23,391,829	2066	8,752,740
2017	22,417,424	2067	8,353,951
2018	25,750,805	2068	7,917,847
2019	25,527,453	2069	7,525,096
2020	26,647,999	2070	7,345,124
2021	24,517,451	2071	7,048,846
2022	28,029,966	2072	6,375,862
2023	24,463,113	2073	5,999,363
2024	24,510,599	2074	5,646,441
2025	26,702,329	2075	5,551,864
2026	24,566,212	2076	4,961,984
2027	24,796,300	2077	4,639,734
2028	24,478,137	2078	4,483,391
2029	26,837,884	2079	4,036,986
2030	25,723,766	2080	3,824,097
2031	24,223,506	2081	3,462,465
2032	24,026,890	2082	3,194,087
2033	24,006,918	2083	2,940,308
2034	23,891,943	2084	2,694,718
2035	25,513,238	2085	2,593,734
2036	25,537,247	2086	2,245,997
2037	23,448,807	2087	2,043,841
2038	23,078,429	2088	1,847,476
2039	22,793,766	2089	1,664,164
2040	23,085,942	2090	1,527,306
2041	21,653,269	2091	1,354,365
2042	21,143,863	2092	1,216,812
2043	21,901,770	2093	1,067,893
2044	19,877,702	2094	918,512
2045	20,439,731	2095	819,273
2046	18,589,178	2096	716,544
2047	18,067,103	2097	614,049
2048	17,459,755	2098	525,917
2049	16,831,942	2099	460,143
2050	17,977,409	2100	384,763
2051	15,822,826	2101	329,860
2052	15,219,832	2102	268,394
2053	14,805,673	2103	223,650
2054	14,322,034	2104	184,999
2055	14,652,259	2105	152,730
2056	13,289,055	2106	120,255
2057	13,571,299	2107	105,371
2058	12,323,941	2108	80,417
2059	11,884,189	2109	58,205
2060	11,832,069	2110	49,256
2061	10,925,566	2111	35,493
2062	10,479,612	2112	26,262
2063	10,077,873	2113	22,974
2064	10,090,289	2114	14,545
2065	9,646,077	2115	4,256
Subtotals:	1,000,852,268	Subtotals:	126,432,356
		Totals - All Years	1,127,284,624

Note: (a) See Column (10) of Exhibit II, Sheets 2a and 2b.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2016 Level Basis - Before Future Inflation & Anticipated Investment Income

Before Consideration of Reinsurance Recoveries
Evaluated As of March 31, 2016

Calendar Year	BY 2009	BY 2010	BY 2011	BY 2012	BY 2013	BY 2014	BY 2015	BY 2016	Totals All BY'S (c)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Reserve @ 3/31/16 (a)	61,652,490	36,558,408	66,264,116	55,714,461	53,824,165	78,891,829	65,062,799	21,633,210	1,127,284,624

Estimated Prospective Period Loss & Expense Payments - 2016 Level Basis - (b)

2016	601,591	411,116	1,032,439	715,658	754,002	1,241,953	731,054	73,573	23,391,829
2017	840,793	468,765	974,427	1,136,654	905,047	1,443,615	1,343,273	321,791	22,417,424
2018	804,652	491,365	833,300	804,590	1,078,091	1,299,604	1,171,040	443,455	25,750,805
2019	965,128	470,244	873,474	688,061	763,135	1,548,088	1,054,220	386,596	25,527,453
2020	1,171,214	564,027	835,929	721,233	652,610	1,095,826	1,255,787	348,030	26,647,999
2021	1,057,834	684,465	1,002,642	690,231	684,073	937,117	888,918	414,573	24,517,451
2022	1,128,303	618,205	1,216,739	827,887	654,669	982,296	760,176	293,459	28,029,966
2023	1,110,126	659,387	1,098,952	1,004,668	785,232	940,073	796,825	250,957	24,463,113
2024	1,321,344	648,764	1,172,160	907,411	952,905	1,127,556	762,574	263,056	24,510,599
2025	1,164,888	772,202	1,153,276	967,859	860,659	1,368,326	914,658	251,749	26,702,329
2026	1,145,436	680,768	1,372,705	952,266	917,992	1,235,865	1,109,967	301,956	24,566,212
2027	1,224,278	669,400	1,210,167	1,133,450	903,203	1,318,194	1,002,516	366,434	24,796,300
2028	1,216,225	715,476	1,189,959	999,242	1,075,051	1,296,957	1,069,300	330,961	24,478,137
2029	1,219,782	710,769	1,271,865	982,556	947,758	1,543,723	1,052,073	353,008	26,837,884
2030	1,287,891	712,848	1,263,499	1,050,186	931,932	1,360,936	1,252,246	347,321	25,723,766
2031	1,457,988	752,652	1,267,195	1,043,278	996,078	1,338,210	1,103,972	413,404	24,223,506
2032	1,475,248	852,058	1,337,952	1,046,330	989,526	1,430,321	1,085,537	364,454	24,026,890
2033	1,481,581	862,144	1,514,660	1,104,754	992,420	1,420,913	1,160,256	358,368	24,006,918
2034	1,422,447	865,845	1,532,591	1,250,663	1,047,834	1,425,068	1,152,624	383,035	23,891,943
2035	1,426,037	831,287	1,539,170	1,265,468	1,186,226	1,504,641	1,155,995	380,516	25,513,238
2036	1,518,836	833,385	1,477,737	1,270,901	1,200,268	1,703,364	1,220,543	381,629	25,537,247
2037	1,465,303	887,617	1,481,467	1,220,176	1,205,421	1,723,528	1,381,745	402,938	23,448,807
2038	1,435,698	856,332	1,577,874	1,223,256	1,157,309	1,730,928	1,398,102	456,156	23,078,429
2039	1,376,196	839,031	1,522,259	1,302,859	1,160,230	1,661,841	1,404,104	461,555	22,793,766
2040	1,333,188	804,257	1,491,504	1,256,938	1,235,732	1,666,036	1,348,062	463,537	23,085,942
2041	1,283,617	779,123	1,429,689	1,231,543	1,192,177	1,774,453	1,351,465	445,036	21,653,269
2042	1,259,479	750,154	1,385,009	1,180,502	1,168,090	1,711,910	1,439,411	446,159	21,143,863
2043	1,199,671	736,047	1,333,511	1,143,609	1,119,679	1,677,323	1,388,677	475,193	21,901,770
2044	1,161,975	701,095	1,308,435	1,101,087	1,084,687	1,607,806	1,360,620	458,444	19,877,702
2045	1,126,158	679,065	1,246,302	1,080,382	1,044,356	1,557,560	1,304,230	449,182	20,439,731
2046	1,091,272	658,134	1,207,141	1,029,078	1,024,718	1,499,646	1,263,471	430,565	18,589,178
2047	1,066,936	637,746	1,169,932	996,743	976,057	1,471,446	1,216,492	417,110	18,067,103
2048	1,057,154	623,524	1,133,690	966,019	945,388	1,401,573	1,193,616	401,601	17,459,755
2049	1,009,494	617,807	1,108,408	936,094	916,247	1,357,533	1,136,936	394,049	16,831,942
2050	972,215	589,955	1,098,246	915,218	887,864	1,315,688	1,101,211	375,337	17,977,409
2051	937,506	568,169	1,048,733	906,827	868,064	1,274,931	1,067,267	363,543	15,822,826
2052	922,030	547,884	1,010,006	865,945	860,105	1,246,499	1,034,206	352,337	15,219,832
2053	888,724	538,840	973,947	833,967	821,329	1,235,071	1,011,142	341,423	14,805,673
2054	853,122	519,376	957,869	804,193	790,999	1,179,390	1,001,872	333,808	14,322,034
2055	829,605	498,570	923,269	790,918	762,759	1,135,837	956,704	330,748	14,652,259
2056	795,891	484,827	886,283	762,348	750,167	1,095,286	921,375	315,837	13,289,055
2057	776,867	465,124	861,852	731,809	723,070	1,077,205	888,480	304,174	13,571,299
2058	752,347	454,006	826,827	711,636	694,104	1,038,294	873,813	293,314	12,323,941
2059	723,604	439,676	807,064	682,716	674,971	996,701	842,249	288,472	11,884,189
2060	701,668	422,879	781,591	666,397	647,540	969,226	808,509	278,052	11,832,069
2061	670,320	410,059	751,731	645,364	632,062	929,837	786,222	266,913	10,925,566
2062	659,858	391,739	728,942	620,708	612,113	907,612	754,271	259,556	10,479,612
2063	625,833	385,625	696,376	601,891	588,728	878,965	736,242	249,007	10,077,873
2064	596,304	365,741	685,507	575,001	570,880	845,385	713,004	243,056	10,090,289
2065	572,695	348,484	650,159	566,027	545,376	819,757	685,765	235,384	9,646,077

Subtotals 2016 to 2065:	53,186,353	31,276,058	56,254,461	46,912,595	44,938,931	65,349,917	53,412,818	17,560,809	1,000,852,268
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Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

(c) Sum of columns (2) to (11) of Exhibit II Sheets 3a and 4a and columns (2) to (9) above.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2016 Level Basis - Before Future Inflation & Anticipated Investment Income

Before Consideration of Reinsurance Recoveries
Evaluated As of March 31, 2016

Calendar Year	BY 2009	BY 2010	BY 2011	BY 2012	BY 2013	BY 2014	BY 2015	BY 2016	Totals All BY'S (c)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Reserve @ 3/31/16 (a)	61,652,490	36,558,408	66,264,116	55,714,461	53,824,165	78,891,829	65,062,799	21,633,210	1,127,284,624

Estimated Prospective Period Loss & Expense Payments - 2016 Level Basis - (b)

2066	548,057	334,686	619,483	536,840	536,863	783,134	664,975	226,392	8,752,740
2067	531,964	320,288	594,956	511,510	509,180	770,911	635,267	219,528	8,353,951
2068	509,299	310,883	569,360	491,258	485,156	731,159	625,352	209,721	7,917,847
2069	483,143	297,638	552,642	470,124	465,947	696,661	593,106	206,447	7,525,096
2070	462,032	282,352	529,096	456,319	445,902	669,078	565,122	195,802	7,345,124
2071	433,959	270,015	501,923	436,877	432,809	640,294	542,747	186,564	7,048,846
2072	420,229	253,609	479,992	414,440	414,368	621,493	519,397	179,177	6,375,862
2073	397,282	245,584	450,827	396,332	393,087	595,013	504,146	171,469	5,999,363
2074	374,044	232,174	436,563	372,251	375,912	564,455	482,666	166,434	5,646,441
2075	357,125	218,594	412,725	360,473	353,071	539,791	457,878	159,343	5,551,864
2076	335,644	208,706	388,583	340,789	341,900	506,994	437,871	151,159	4,961,984
2077	319,034	196,152	371,007	320,855	323,231	490,952	411,266	144,554	4,639,734
2078	297,700	186,445	348,690	306,342	304,324	464,144	398,254	135,771	4,483,391
2079	278,770	173,978	331,435	287,915	290,559	436,995	376,507	131,476	4,036,986
2080	264,121	162,915	309,272	273,667	273,081	417,229	354,484	124,296	3,824,097
2081	242,318	154,354	289,606	255,367	259,567	392,132	338,450	117,026	3,462,465
2082	230,901	141,612	274,388	239,129	242,210	372,726	318,092	111,733	3,194,087
2083	211,787	134,940	251,737	226,563	226,809	347,802	302,350	105,012	2,940,308
2084	194,967	123,770	239,876	207,861	214,890	325,686	282,132	99,815	2,694,718
2085	179,977	113,940	220,019	198,067	197,151	308,572	264,192	93,140	2,593,734
2086	166,515	105,179	202,545	181,671	187,862	283,100	250,309	87,218	2,245,997
2087	153,354	97,312	186,972	167,243	172,311	269,761	229,646	82,635	2,043,841
2088	137,300	89,621	172,987	154,384	158,626	247,430	218,826	75,813	1,847,476
2089	124,844	80,239	159,314	142,836	146,430	227,779	200,712	72,241	1,664,164
2090	113,668	72,959	142,637	131,547	135,477	210,266	184,771	66,261	1,527,306
2091	101,083	66,428	129,696	117,776	124,769	194,539	170,565	60,999	1,354,365
2092	90,199	59,074	118,086	107,091	111,708	179,163	157,807	56,309	1,216,812
2093	80,501	52,713	105,012	97,504	101,573	160,408	145,334	52,097	1,067,893
2094	70,079	47,046	93,705	86,709	92,481	145,855	130,120	47,979	918,512
2095	60,731	40,955	83,631	77,373	82,242	132,798	118,315	42,957	819,273
2096	52,818	35,491	72,803	69,054	73,386	118,095	107,724	39,059	716,544
2097	45,432	30,867	63,091	60,114	65,496	105,379	95,797	35,563	614,049
2098	38,313	26,551	54,872	52,095	57,017	94,050	85,482	31,625	525,917
2099	31,791	22,390	47,198	45,308	49,411	81,874	76,292	28,220	460,143
2100	27,757	18,579	39,802	38,972	42,973	70,952	66,415	25,186	384,763
2101	22,073	16,221	33,027	32,865	36,964	61,708	57,555	21,925	329,860
2102	17,801	12,900	28,836	27,270	31,171	53,078	50,056	19,001	268,394
2103	14,121	10,403	22,931	23,810	25,865	44,761	43,056	16,525	223,650
2104	11,128	8,252	18,493	18,934	22,583	37,141	36,309	14,214	184,999
2105	8,762	6,503	14,670	15,270	17,959	32,428	30,129	11,987	152,730
2106	6,624	5,121	11,561	12,113	14,483	25,788	26,305	9,946	120,255
2107	5,285	3,871	9,103	9,546	11,489	20,797	20,919	8,684	105,371
2108	13,603	3,089	6,882	7,516	9,054	16,498	16,870	6,906	80,417
2109	-	7,950	5,491	5,682	7,129	13,001	13,383	5,569	58,205
2110	-	-	14,132	4,534	5,390	10,237	10,546	4,418	49,256
2111	-	-	-	11,669	4,300	7,739	8,304	3,482	35,493
2112	-	-	-	-	11,067	6,175	6,278	2,741	26,262
2113	-	-	-	-	-	15,892	5,009	2,073	22,974
2114	-	-	-	-	-	-	12,892	1,654	14,545
2115	-	-	-	-	-	-	-	4,256	4,256
Subtotals 2066 to 2115:	8,466,137	5,282,350	10,009,655	8,801,866	8,885,233	13,541,911	11,649,981	4,072,401	126,432,356
Totals 2016 to 2115:	61,652,490	36,558,408	66,264,116	55,714,461	53,824,165	78,891,829	65,062,799	21,633,210	1,127,284,624

Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

(c) Sum of columns (2) to (11) of Exhibit II Sheets 3b and 4b and columns (2) to (9) above.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2016 Level Basis - Before Future Inflation & Anticipated Investment IncomeBefore Consideration of Reinsurance Recoveries
Evaluated As of March 31, 2016

Calendar Year	BY 1999	BY 2000	BY 2001	BY 2002	BY 2003	BY 2004	BY 2005	BY 2006	BY 2007	BY 2008
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Reserve @ 3/31/16 (a)	20,553,362	17,118,134	24,678,934	73,395,818	14,659,414	26,388,152	35,962,690	59,998,549	47,920,761	70,116,784

Estimated Prospective Period Loss & Expense Payments - 2016 Level Basis - (b)

2016	570,000	355,390	637,585	1,831,872	499,310	856,929	816,857	1,613,176	1,477,597	726,738
2017	634,497	353,849	541,782	1,343,541	368,458	603,699	541,056	890,594	1,279,114	927,334
2018	724,719	596,652	588,447	1,879,461	560,110	750,901	1,005,110	1,476,433	1,478,564	1,112,276
2019	705,160	560,069	570,758	1,837,739	535,486	726,664	929,863	1,438,317	1,421,775	1,349,783
2020	679,831	551,773	627,710	1,980,922	587,419	817,253	952,394	1,577,650	1,574,048	1,219,117
2021	788,775	499,919	596,976	1,744,318	500,094	694,189	827,636	1,434,548	1,331,681	1,300,330
2022	909,370	664,721	732,797	2,346,438	584,915	835,476	941,317	1,694,522	1,603,984	1,279,381
2023	728,421	516,518	635,953	1,887,124	457,895	652,872	726,095	1,365,012	1,233,535	1,522,803
2024	705,486	488,309	625,795	1,964,050	442,980	639,778	694,721	1,340,345	1,194,581	1,342,493
2025	709,629	503,728	697,321	2,166,060	642,622	749,008	761,265	1,560,815	1,376,172	1,320,075
2026	683,091	431,302	594,106	1,854,521	540,063	700,412	616,999	1,322,381	1,103,852	1,410,937
2027	660,887	459,303	584,131	1,829,688	520,196	685,639	878,875	1,296,802	1,086,603	1,401,656
2028	632,324	430,960	635,314	1,758,763	494,575	662,584	835,623	1,429,432	1,040,715	1,405,756
2029	692,382	477,952	714,909	2,130,547	552,937	779,966	927,988	1,610,007	1,320,722	1,484,250
2030	586,981	397,442	667,207	1,990,208	507,286	715,421	833,079	1,496,462	1,174,587	1,680,281
2031	560,622	358,307	588,830	1,786,367	436,396	618,110	743,108	1,322,961	988,914	1,700,171
2032	537,884	336,625	573,654	1,726,977	415,917	600,472	800,191	1,288,471	951,840	1,707,471
2033	518,360	316,963	561,890	1,688,455	398,355	586,914	780,180	1,345,383	919,796	1,639,320
2034	494,144	296,784	543,779	1,632,708	376,496	566,132	748,579	1,305,208	1,028,270	1,643,458
2035	496,526	305,532	621,365	1,794,766	407,131	650,376	802,565	1,430,306	1,151,055	1,750,406
2036	516,864	304,351	583,519	1,757,192	398,068	646,748	805,365	1,416,027	1,153,147	1,688,711
2037	432,757	245,129	520,227	1,495,662	321,280	516,832	680,918	1,201,513	918,526	1,654,592
2038	413,395	229,882	505,669	1,451,161	303,946	500,991	660,521	1,167,776	884,197	1,586,018
2039	396,505	336,143	494,086	1,423,252	288,895	488,671	646,693	1,138,291	853,844	1,536,452
2040	376,286	330,424	525,904	1,479,829	298,839	534,419	662,671	1,201,747	918,581	1,479,323
2041	358,512	307,036	462,933	1,321,158	255,133	455,216	604,616	1,069,192	787,661	1,451,506
2042	342,867	294,225	451,604	1,285,845	241,397	443,487	592,740	1,040,616	760,096	1,382,579
2043	367,995	304,147	469,512	1,407,279	263,064	513,820	648,005	1,144,617	878,111	1,339,135
2044	308,156	269,693	421,572	1,196,439	211,126	411,970	555,165	974,627	745,599	1,297,858
2045	308,521	274,820	466,286	1,304,577	226,196	475,698	602,679	1,065,417	829,824	1,257,653
2046	276,952	248,058	394,721	1,116,091	184,388	384,479	525,044	913,861	690,225	1,229,607
2047	262,029	238,106	381,506	1,082,693	171,772	371,101	510,685	884,161	663,885	1,218,333
2048	248,662	228,854	370,615	1,043,470	160,627	360,422	501,259	857,499	640,324	1,163,407
2049	233,493	219,757	355,480	999,564	148,006	345,024	483,146	826,062	613,729	1,120,444
2050	248,666	227,913	405,124	1,163,381	174,013	446,240	561,816	973,713	771,293	1,080,443
2051	207,578	203,387	331,959	934,278	126,934	322,014	461,101	771,869	568,397	1,062,607
2052	193,907	195,658	317,415	887,640	115,937	307,457	444,196	742,005	544,317	1,024,223
2053	181,574	188,429	304,985	851,337	106,181	295,310	473,125	778,845	522,615	983,194
2054	170,391	181,637	294,474	819,976	97,487	285,332	463,989	752,833	503,043	956,091
2055	166,510	184,890	321,002	914,894	100,378	323,683	490,682	805,180	555,597	917,236
2056	147,166	168,815	268,552	781,929	79,698	259,908	434,551	696,112	461,421	895,312
2057	154,408	166,900	274,454	835,260	84,337	299,947	473,817	740,324	527,676	867,054
2058	126,381	157,206	245,025	713,080	64,383	237,171	409,390	642,690	423,630	833,929
2059	116,637	151,770	233,498	682,424	57,427	226,070	396,923	616,520	405,573	808,648
2060	107,747	150,512	250,161	699,773	56,554	246,956	409,996	637,220	434,722	772,521
2061	98,444	141,518	210,942	614,422	44,903	204,412	372,139	565,342	371,073	760,463
2062	89,990	136,650	199,924	582,858	39,333	193,866	359,788	540,353	354,605	721,251
2063	82,268	131,932	190,283	556,928	34,431	184,831	350,351	516,841	339,582	687,220
2064	83,305	128,322	187,921	574,280	34,528	206,979	371,507	535,608	384,327	660,011
2065	70,859	129,227	193,567	545,559	28,872	195,361	353,335	518,112	356,708	631,616
Subtotals 2016 to 2065:	20,107,916	15,377,487	22,973,228	67,696,763	14,546,773	24,577,209	31,469,711	53,973,798	43,599,732	60,991,473

Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2016 Level Basis - Before Future Inflation & Anticipated Investment Income

Before Consideration of Reinsurance Recoveries
Evaluated As of March 31, 2016

Calendar Year	BY 1999	BY 2000	BY 2001	BY 2002	BY 2003	BY 2004	BY 2005	BY 2006	BY 2007	BY 2008
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Reserve @ 3/31/16 (a)	20,553,362	17,118,134	24,678,934	73,395,818	14,659,414	26,388,152	35,962,690	59,998,549	47,920,761	70,116,784

Estimated Prospective Period Loss & Expense Payments - 2016 Level Basis - (b)

2066	60,620	118,309	158,790	466,271	21,614	154,865	313,033	445,543	294,300	613,070
2067	54,063	113,888	147,774	437,419	18,054	144,292	298,101	421,964	279,290	586,950
2068	48,152	109,511	137,997	409,054	15,015	135,044	285,728	399,714	265,495	556,806
2069	42,811	105,164	129,305	384,936	12,420	126,926	275,589	378,598	252,784	532,476
2070	37,583	103,442	134,604	382,875	11,070	133,714	275,439	380,786	267,681	500,123
2071	36,544	96,635	114,874	361,947	9,382	128,579	273,604	359,563	269,209	484,299
2072	28,697	92,157	102,249	311,835	6,376	101,275	237,959	316,271	214,652	457,854
2073	24,674	87,793	93,209	287,914	4,927	92,687	223,602	296,183	202,081	431,073
2074	21,108	83,401	85,143	266,595	3,768	85,136	211,241	277,165	190,434	411,575
2075	18,996	83,042	90,244	271,151	3,253	93,702	218,700	284,408	208,964	386,818
2076	15,006	74,529	69,984	226,870	2,080	71,052	186,793	241,082	168,132	367,675
2077	12,446	70,059	62,911	208,456	1,495	64,525	174,736	224,036	157,473	343,089
2078	11,207	65,587	58,232	203,302	1,232	68,100	179,002	217,446	175,529	321,273
2079	8,238	61,110	49,839	174,671	712	52,515	151,060	191,898	137,092	304,390
2080	6,555	58,117	49,837	167,925	520	53,317	146,767	186,437	143,056	279,263
2081	5,142	52,255	38,564	144,960	301	42,190	129,192	162,465	118,277	266,105
2082	3,930	47,908	33,134	130,381	183	37,186	117,112	148,522	108,835	244,077
2083	2,948	43,642	28,374	117,517	107	32,806	106,380	135,357	100,037	224,693
2084	2,164	39,479	24,194	105,915	60	28,947	96,779	122,922	91,813	207,417
2085	1,749	37,265	23,723	103,794	42	32,924	100,054	123,003	113,824	191,902
2086	1,058	31,563	16,579	83,422	16	21,778	76,606	99,837	75,559	176,735
2087	706	27,857	13,567	74,019	7	18,857	68,152	89,354	68,277	158,234
2088	449	24,350	10,765	64,439	3	16,060	59,185	79,455	60,952	143,878
2089	274	21,062	8,444	55,987	1	13,645	51,314	70,235	54,187	130,998
2090	159	18,475	7,437	50,481	0	12,823	46,437	64,310	54,022	116,495
2091	86	15,216	4,873	41,086	0	9,610	37,391	53,712	41,793	103,951
2092	46	12,684	3,586	35,036	0	8,519	33,095	46,639	43,261	92,775
2093	20	10,421	2,560	28,970	0	6,536	26,191	39,711	31,104	80,764
2094	9	8,431	1,753	23,599	0	5,278	21,256	33,630	26,260	69,990
2095	3	7,052	1,362	20,080	0	4,915	18,470	30,406	25,945	60,871
2096	1	5,242	754	15,187	0	3,336	13,693	23,284	18,139	52,359
2097	0	4,021	460	11,725	-	2,587	10,617	18,984	14,666	44,154
2098	0	3,024	269	8,923	-	1,977	8,148	15,244	11,689	36,638
2099	-	7,954	151	6,706	-	1,520	6,325	12,039	10,974	31,989
2100	-	-	165	4,998	-	1,182	4,734	9,704	7,907	25,438
2101	-	-	-	10,608	-	789	3,285	7,093	5,232	20,515
2102	-	-	-	-	-	557	2,344	5,278	3,827	16,274
2103	-	-	-	-	-	1,191	1,614	3,841	2,707	12,825
2104	-	-	-	-	-	-	3,250	2,729	1,866	10,098
2105	-	-	-	-	-	-	-	5,903	1,485	7,634
2106	-	-	-	-	-	-	-	-	2,222	6,091
2107	-	-	-	-	-	-	-	-	-	15,677
2108	-	-	-	-	-	-	-	-	-	-
2109	-	-	-	-	-	-	-	-	-	-
2110	-	-	-	-	-	-	-	-	-	-
2111	-	-	-	-	-	-	-	-	-	-
2112	-	-	-	-	-	-	-	-	-	-
2113	-	-	-	-	-	-	-	-	-	-
2114	-	-	-	-	-	-	-	-	-	-
2115	-	-	-	-	-	-	-	-	-	-
Subtotals 2066 to 2115:	445,447	1,740,647	1,705,706	5,699,055	112,641	1,810,943	4,492,978	6,024,751	4,321,029	9,125,311
Totals 2016 to 2115:	20,553,362	17,118,134	24,678,934	73,395,818	14,659,414	26,388,152	35,962,690	59,998,549	47,920,761	70,116,784

Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assume loss payment patterns shown in Appendix A.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2016 Level Basis - Before Future Inflation & Anticipated Investment Income

Before Consideration of Reinsurance Recoveries
Evaluated As of March 31, 2016

Calendar Year	BY 1989	BY 1990	BY 1991	BY 1992	BY 1993	BY 1994	BY 1995	BY 1996	BY 1997	BY 1998
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Reserve @ 3/31/16 (a)	16,888,217	7,841,574	23,011,198	44,851,236	33,965,990	17,908,990	26,132,169	24,066,187	35,531,219	66,693,770

Estimated Prospective Period Loss & Expense Payments - 2016 Level Basis - (b)

2066	74,815	6,080	134,518	215,347	241,631	176,976	159,071	135,512	242,376	469,570
2067	68,252	4,755	125,770	203,407	228,077	168,375	147,436	125,885	228,621	457,975
2068	62,090	3,696	117,380	178,320	215,379	160,733	136,475	116,634	215,590	416,849
2069	56,304	2,853	109,310	161,622	203,401	153,896	126,089	107,727	203,182	393,996
2070	57,178	2,420	104,932	157,724	208,116	154,999	121,318	105,376	213,511	386,530
2071	54,231	1,896	94,833	144,509	198,228	157,680	113,922	97,265	195,994	410,466
2072	39,754	1,115	86,371	116,352	165,228	130,300	95,529	81,744	166,006	321,433
2073	34,666	764	79,208	103,132	152,165	121,742	85,834	73,511	153,829	296,628
2074	30,024	513	72,349	91,101	139,880	113,920	76,792	65,734	142,255	273,808
2075	30,528	405	68,957	92,439	146,170	116,391	73,650	64,017	154,113	286,915
2076	21,773	205	59,436	70,052	116,039	98,422	60,093	51,319	120,074	229,721
2077	18,197	121	53,399	60,993	104,596	90,793	52,493	44,744	109,528	208,594
2078	18,678	86	47,815	55,149	104,037	97,354	48,956	41,665	109,038	218,031
2079	12,187	35	42,209	47,091	82,971	75,920	38,912	32,980	89,648	175,873
2080	11,382	20	37,431	41,595	79,556	72,214	34,439	29,381	90,146	157,073
2081	7,702	8	32,272	33,598	63,646	62,070	27,649	23,217	71,666	132,366
2082	5,932	3	27,798	28,643	54,623	55,074	22,800	19,053	63,254	114,849
2083	4,506	1	23,672	24,910	46,488	48,661	18,571	15,422	55,477	103,738
2084	3,374	0	19,901	20,603	39,188	42,767	14,920	12,296	48,313	84,667
2085	3,736	0	16,969	19,184	39,391	46,287	13,365	10,985	52,216	88,264
2086	1,761	0	13,457	14,537	26,534	31,546	9,090	7,380	35,503	58,634
2087	1,243	0	10,795	12,261	21,446	26,765	6,907	5,558	30,029	50,573
2088	2,756	0	8,502	10,003	16,995	22,213	5,116	4,086	25,068	38,211
2089	-	-	6,567	8,197	13,291	18,237	3,705	2,936	20,704	29,985
2090	-	-	18,183	6,951	10,992	15,275	2,723	2,127	18,652	24,178
2091	-	-	-	26,073	7,757	11,711	1,793	1,400	13,586	18,473
2092	-	-	-	-	22,267	11,027	1,272	974	11,506	14,688
2093	-	-	-	-	-	27,616	769	592	8,422	9,075
2094	-	-	-	-	-	-	1,207	366	6,475	6,284
2095	-	-	-	-	-	-	-	520	5,613	5,037
2096	-	-	-	-	-	-	-	-	13,317	2,800
2097	-	-	-	-	-	-	-	-	-	5,094
2098	-	-	-	-	-	-	-	-	-	-
2099	-	-	-	-	-	-	-	-	-	-
2100	-	-	-	-	-	-	-	-	-	-
2101	-	-	-	-	-	-	-	-	-	-
2102	-	-	-	-	-	-	-	-	-	-
2103	-	-	-	-	-	-	-	-	-	-
2104	-	-	-	-	-	-	-	-	-	-
2105	-	-	-	-	-	-	-	-	-	-
2106	-	-	-	-	-	-	-	-	-	-
2107	-	-	-	-	-	-	-	-	-	-
2108	-	-	-	-	-	-	-	-	-	-
2109	-	-	-	-	-	-	-	-	-	-
2110	-	-	-	-	-	-	-	-	-	-
2111	-	-	-	-	-	-	-	-	-	-
2112	-	-	-	-	-	-	-	-	-	-
2113	-	-	-	-	-	-	-	-	-	-
2114	-	-	-	-	-	-	-	-	-	-
2115	-	-	-	-	-	-	-	-	-	-
Subtotals 2066 to 2115:	621,065	24,974	1,412,034	1,943,794	2,748,092	2,308,963	1,500,896	1,280,407	2,913,710	5,490,378
Totals 2016 to 2115:	16,888,217	7,841,574	23,011,198	44,851,236	33,965,990	17,908,990	26,132,169	24,066,187	35,531,219	66,693,770

Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

Estimated 2016 Level Loss & ALAE Reserve - Before Inflation and Anticipated Investment Income
Adjustment of Birth Year Level Estimated Outstanding to 2016 Level Outstanding Loss & Expense

Evaluated As of March 31, 2016

Year of Birth	Birth Year Level (a) Outstanding Loss & ALAE	Outstanding Basis (b) Inflation - Cal. Year	2016 Level Adjustment Factor (c)	2016 Level Outstanding Loss & ALAE (2) x (4)	Actual Paid (d) Loss & ALAE @ 3/31/16	Indicated 2016 Level Ultimate Loss & ALAE (5) + (6)	2016 Level Case O/S (e) Loss & ALAE @ 3/31/16	2016 Level IBNR / Bulk Outstanding (5) - (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989	12,142,470	0.81%	1.391	16,888,217	13,201,451	30,089,668	12,589,175	4,299,042
1990	5,683,595	0.74%	1.380	7,841,574	4,925,637	12,767,211	5,532,879	2,308,695
1991	16,801,873	0.52%	1.370	23,011,198	6,995,766	30,006,964	19,994,125	3,017,073
1992	32,917,873	0.46%	1.363	44,851,236	11,081,588	55,932,824	37,943,597	6,907,639
1993	25,043,008	0.41%	1.356	33,965,990	16,992,992	50,958,982	27,193,631	6,772,359
1994	13,258,320	0.38%	1.351	17,908,990	6,122,638	24,031,628	14,421,718	3,487,272
1995	19,419,708	0.35%	1.346	26,132,169	7,930,309	34,062,479	21,976,305	4,155,865
1996	17,947,167	0.34%	1.341	24,066,187	7,574,443	31,640,630	20,466,289	3,599,898
1997	26,586,083	0.25%	1.336	35,531,219	9,380,673	44,911,892	30,078,739	5,452,480
1998	50,025,897	0.28%	1.333	66,693,770	15,420,270	82,114,039	57,442,464	9,251,306
1999	15,459,871	0.36%	1.329	20,553,362	10,217,460	30,770,822	16,188,318	4,365,044
2000	12,922,679	0.39%	1.325	17,118,134	4,720,821	21,838,955	14,005,406	3,112,728
2001	18,702,529	0.32%	1.320	24,678,934	6,426,933	31,105,867	21,120,601	3,558,333
2002	55,800,462	0.35%	1.315	73,395,818	12,507,420	85,903,238	60,468,805	12,927,013
2003	11,184,504	0.29%	1.311	14,659,414	3,681,124	18,340,538	11,684,590	2,974,824
2004	20,191,116	4.94%	1.307	26,388,152	4,259,727	30,647,879	20,503,608	5,884,543
2005	28,876,929	0.87%	1.245	35,962,690	6,245,051	42,207,741	26,051,446	9,911,244
2006	48,594,126	4.86%	1.235	59,998,549	7,030,599	67,029,148	45,329,710	14,668,839
2007	40,697,234	0.50%	1.177	47,920,761	7,239,036	55,159,797	34,633,035	13,287,726
2008	59,846,595	4.55%	1.172	70,116,784	3,715,155	73,831,939	52,379,047	17,737,737
2009	55,017,322	0.33%	1.121	61,652,490	4,641,037	66,293,528	43,860,305	17,792,186
2010	32,733,074	0.32%	1.117	36,558,408	2,287,441	38,845,849	25,281,884	11,276,524
2011	59,521,319	0.42%	1.113	66,264,116	2,549,245	68,813,360	41,480,779	24,783,336
2012	50,256,855	9.83%	1.109	55,714,461	1,730,638	57,445,099	29,542,379	26,172,082
2013	53,324,307	0.59%	1.009	53,824,165	1,963,844	55,788,009	19,103,183	34,720,982
2014	78,619,908	0.19%	1.003	78,891,829	973,227	79,865,056	21,145,147	57,746,682
2015	64,958,784	0.16%	1.002	65,062,799	609	65,063,408	2,169,391	62,893,408
2016 (3 Mo)	21,633,210		1.000	21,633,210	-	21,633,210	2,640,000	18,993,210
Totals:								
All Years	948,166,818			1,127,284,624	179,815,135	1,307,099,759	735,226,552	392,058,072
1989 to 1998	219,825,994			296,890,550	99,625,767	396,516,317	247,638,921	49,251,629
1999 to 2016	728,340,824			830,394,074	80,189,368	910,583,442	487,587,632	342,806,442

Notes: (a) See Exhibit IV, Sheet 1, Column (7).

(b) Estimated NICA inflation rate by calendar year. Based on review of historical inflation in paid and outstanding loss & expense weighted by the estimated percentage of overall cost by component - see Appendix B.

(c) Factor to adjust the birth year level outstanding loss & expense to 2016 level - based on factors shown in column (3).

(d) The 2016 level case outstanding as provided by NICA as of March 31, 2016. See Exhibit IX, Sheets 4a, 4b and 4c.

(e) The 2016 level case outstanding as provided by NICA as of March 31, 2016. See Exhibit IX, Sheets 2a, 2b and 2c.

Birth Year Level Loss & ALAE

Evaluated As of March 31, 2016

Birth Year Level							Open (d)
Year of Birth	Ultimate (a) Loss & ALAE	Paid (b) Loss & ALAE @ 3/31/16	Incurred (c) Loss & ALAE @ 3/31/16	Case O/S Loss & ALAE @ 3/31/16 (4) - (3)	IBNR / Bulk Loss & ALAE @ 3/31/16 (2) - (4)	Case+IBNR Loss & ALAE @ 3/31/16 (2) - (3)	Accepted Claim Counts @ 3/31/16
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1989	23,115,446	10,972,976	20,024,475	9,051,499	3,090,971	12,142,470	5
1990	9,793,941	4,110,345	8,120,592	4,010,247	1,673,349	5,683,595	3
1991	22,211,814	5,409,941	20,008,865	14,598,925	2,202,949	16,801,873	4
1992	41,925,876	9,008,002	36,856,121	27,848,118	5,069,755	32,917,873	9
1993	39,253,317	14,210,309	34,260,080	20,049,771	4,993,237	25,043,008	8
1994	18,685,940	5,427,621	16,104,255	10,676,634	2,581,685	13,258,320	4
1995	25,932,457	6,512,749	22,844,092	16,331,343	3,088,365	19,419,708	5
1996	24,466,511	6,519,345	21,781,916	15,262,572	2,684,595	17,947,167	6
1997	34,463,883	7,877,800	30,384,088	22,506,288	4,079,795	26,586,083	8
1998	62,985,105	12,959,208	56,045,853	43,086,645	6,939,252	50,025,897	13
1999	24,227,205	8,767,334	20,943,897	12,176,563	3,283,308	15,459,871	4
2000	17,087,166	4,164,487	14,737,331	10,572,844	2,349,835	12,922,679	5
2001	24,311,302	5,608,773	21,614,677	16,005,904	2,696,625	18,702,529	4
2002	66,380,304	10,579,842	56,552,315	45,972,473	9,827,989	55,800,462	14
2003	14,332,227	3,147,722	12,062,564	8,914,841	2,269,663	11,184,504	3
2004	23,891,462	3,700,346	19,388,854	15,688,508	4,502,608	20,191,116	5
2005	34,191,185	5,314,256	26,232,762	20,918,507	7,958,423	28,876,929	7
2006	54,534,419	5,940,293	42,653,808	36,713,515	11,880,611	48,594,126	10
2007	46,845,638	6,148,405	35,560,891	29,412,486	11,284,747	40,697,234	8
2008	63,014,470	3,167,874	47,874,826	44,706,951	15,139,644	59,846,595	10
2009	59,361,323	4,344,002	43,483,969	39,139,968	15,877,354	55,017,322	10
2010	34,964,527	2,231,453	24,867,936	22,636,483	10,096,591	32,733,074	6
2011	62,006,268	2,484,949	39,744,794	37,259,845	22,261,474	59,521,319	10
2012	51,955,456	1,698,601	28,347,105	26,648,504	23,608,351	50,256,855	9
2013	55,263,928	1,939,621	20,865,395	18,925,774	34,398,533	53,324,307	6
2014	79,585,117	965,209	22,037,474	21,072,265	57,547,643	78,619,908	10
2015	64,959,391	607	2,166,530	2,165,923	62,792,861	64,958,784	1
2016 (3 Mo)	21,633,210	-	2,640,000	2,640,000	18,993,210	21,633,210	1
Totals:	1,101,378,888	153,212,070	748,205,465	594,993,395	353,173,423	948,166,818	188

- Notes: (a) See Exhibit IV, Sheet 2, Column (8).
- (b) See Exhibit VIII, Sheet 1, Column (2).
- (c) See Exhibit VII, Sheet 1, Column (2).
- (d) See Exhibit X, Sheet 1d, Column (5).

Development of Birth Year Level Ultimate Loss & ALAE

Evaluated As of March 31, 2016

Year of Birth	Ultimate Loss & ALAE - Birth Year Level							Prior Selected Ultimate BY Level @ 12/31/15	Increase or (Decrease) From 12/31/15 to 3/31/16
	Paid Projection (a)	Incurred Projection (b)	Frequency/Severity (c)	Bornhuetter-Ferguson (d)	Cape Cod Method (e)	Incremental Payment Method (f)	Selected (g)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1989	35,662,171	22,407,387	24,327,381	22,611,569	22,634,900	23,383,111	23,115,446	23,414,027	(298,581)
1990	13,892,967	9,114,203	10,952,958	9,314,661	10,915,520	10,001,034	9,793,941	9,939,137	(145,196)
1991	19,017,023	22,524,461	21,680,747	22,430,233	23,204,271	28,346,630	22,211,814	22,422,995	(211,181)
1992	32,931,528	41,614,292	42,453,131	41,710,204	40,445,009	48,726,561	41,925,876	42,324,758	(398,882)
1993	54,287,920	38,799,149	40,018,952	38,941,852	38,051,297	45,022,954	39,253,317	39,694,225	(440,907)
1994	21,668,331	18,310,836	19,315,125	18,431,860	19,643,228	22,894,669	18,685,940	18,851,442	(165,501)
1995	27,300,437	26,078,052	25,689,458	26,029,862	26,630,596	33,520,287	25,932,457	26,087,912	(155,455)
1996	28,694,490	24,368,198	24,634,839	24,396,497	25,160,172	25,187,694	24,466,511	24,493,693	(27,182)
1997	36,407,328	34,127,717	35,036,523	34,227,408	34,033,495	41,753,936	34,463,883	34,536,923	(73,041)
1998	63,185,113	63,203,078	62,615,678	63,136,559	59,630,174	76,656,217	62,985,105	63,226,390	(241,286)
1999	45,097,902	23,736,589	25,053,499	23,891,528	24,498,950	24,627,030	24,227,205	24,390,834	(163,629)
2000	22,599,703	16,785,941	17,591,323	16,884,233	18,190,043	16,167,094	17,087,166	17,216,907	(129,741)
2001	32,263,761	24,742,392	23,594,259	24,597,255	25,531,441	28,047,192	24,311,302	24,549,828	(238,526)
2002	64,815,057	66,354,012	66,422,738	66,364,164	61,514,545	71,294,709	66,380,304	67,160,964	(780,660)
2003	20,730,109	14,507,089	14,058,150	14,431,440	18,176,011	13,193,600	14,332,227	14,491,272	(159,045)
2004	26,440,960	23,901,033	23,876,879	23,896,473	26,753,761	26,434,920	23,891,462	25,078,722	(1,187,260)
2005	41,390,803	33,146,098	35,740,284	33,687,172	35,248,879	34,236,166	34,191,185	34,625,670	(434,485)
2006	50,430,790	54,972,612	53,898,688	54,731,956	52,494,672	54,675,757	54,534,419	57,273,917	(2,739,498)
2007	57,156,349	47,206,133	46,338,649	46,992,134	47,712,167	46,166,089	46,845,638	47,452,521	(606,882)
2008	32,688,346	65,459,129	59,678,109	63,906,172	61,513,971	61,892,988	63,014,470	66,360,989	(3,346,520)
2009	50,875,751	61,239,187	56,871,832	59,972,950	59,847,573	50,274,528	59,361,323	59,938,541	(577,218)
2010	31,360,996	36,072,580	33,536,244	35,284,759	42,982,994	37,422,734	34,964,527	35,510,801	(546,274)
2011	42,781,462	62,264,638	61,695,406	62,058,759	61,312,067	55,505,305	62,006,268	67,347,302	(5,341,035)
2012	37,285,479	49,960,002	50,668,469	50,266,488	54,931,410	53,986,487	51,955,456	57,809,164	(5,853,708)
2013	63,864,062	49,644,840	53,444,891	51,847,755	60,499,139	47,225,284	55,263,928	60,846,197	(5,582,270)
2014	68,328,139	81,272,014	81,966,724	81,778,348	75,010,281	66,252,826	79,585,117	80,346,694	(761,577)
2015	N/A	39,949,727	60,618,313	59,497,427	74,762,433	59,729,986	64,959,391	61,923,125	3,036,266
2016 (3 Mo)	N/A	N/A	20,638,701	22,830,995	21,429,933	19,330,667	21,633,210		N/A
Totals:									
All Years	N/A	N/A	1,092,417,950	1,094,150,712	1,122,758,933	1,121,956,455	1,101,378,888	N/A	N/A
1989 - 2015	N/A	1,051,761,389	1,071,779,249	1,071,319,717	1,101,329,000	1,102,625,788	1,079,745,678	1,107,314,950	(27,569,272)
1989 - 2014	1,021,156,978	1,011,811,661	1,011,160,936	1,011,822,290	1,026,566,566	1,042,895,801	1,014,786,287	1,045,391,825	(30,605,538)

Notes:(a) See Exhibit VIII, Sheet 1, Column (5).

(b) See Exhibit VII, Sheet 1, Column (5).

(c) See Exhibit VI, Sheet 1, Column (14).

(d) See Exhibit V, Column (6).

(e) See Exhibit VI, Sheet 2, Column (11).

(f) See Appendix E, Exhibit I, Sheet 1, Column (7).

(g) Selected based on average of columns (3), (4) & (5) for birth years 2011 and prior. The selection for birth years 2012 and subsequent is based on average of columns (4), (5) & (6).

Estimation of Ultimate Loss & ALAE - Adjusted to Birth Year Level
Based on Bornhuetter-Ferguson Approach
Evaluated As of March 31, 2016

Year of Birth	Birth Year Level Initial Expected Ultimate (a) Loss & ALAE	Expected Percent (b) Unreported @ 3/31/16	Birth Year Level Expected Unreported Loss & ALAE (2) x (3)	Birth Year (c) Level Reported Loss & ALAE	Indicated Birth Year Level Ultimate Loss & ALAE (4) + (5)
(1)	(2)	(3)	(4)	(5)	(6)
1989	24,327,381	10.6%	2,587,094	20,024,475	22,611,569
1990	10,952,958	10.9%	1,194,068	8,120,592	9,314,661
1991	21,680,747	11.2%	2,421,368	20,008,865	22,430,233
1992	42,453,131	11.4%	4,854,084	36,856,121	41,710,204
1993	40,018,952	11.7%	4,681,772	34,260,080	38,941,852
1994	19,315,125	12.1%	2,327,605	16,104,255	18,431,860
1995	25,689,458	12.4%	3,185,770	22,844,092	26,029,862
1996	24,634,839	10.6%	2,614,581	21,781,916	24,396,497
1997	35,036,523	11.0%	3,843,320	30,384,088	34,227,408
1998	62,615,678	11.3%	7,090,707	56,045,853	63,136,559
1999	25,053,499	11.8%	2,947,631	20,943,897	23,891,528
2000	17,591,323	12.2%	2,146,902	14,737,331	16,884,233
2001	23,594,259	12.6%	2,982,578	21,614,677	24,597,255
2002	66,422,738	14.8%	9,811,849	56,552,315	66,364,164
2003	14,058,150	16.9%	2,368,877	12,062,564	14,431,440
2004	23,876,879	18.9%	4,507,619	19,388,854	23,896,473
2005	35,740,284	20.9%	7,454,410	26,232,762	33,687,172
2006	53,898,688	22.4%	12,078,149	42,653,808	54,731,956
2007	46,338,649	24.7%	11,431,243	35,560,891	46,992,134
2008	59,678,109	26.9%	16,031,346	47,874,826	63,906,172
2009	56,871,832	29.0%	16,488,981	43,483,969	59,972,950
2010	33,536,244	31.1%	10,416,823	24,867,936	35,284,759
2011	61,695,406	36.2%	22,313,965	39,744,794	62,058,759
2012	50,668,469	43.3%	21,919,383	28,347,105	50,266,488
2013	53,444,891	58.0%	30,982,360	20,865,395	51,847,755
2014	81,966,724	72.9%	59,740,874	22,037,474	81,778,348
2015	60,618,313	94.6%	57,330,897	2,166,530	59,497,427
2016 (3 Mo)	20,638,701	97.8%	20,190,995	2,640,000	22,830,995
Totals:	1,092,417,950		345,945,247	748,205,465	1,094,150,712

Notes: (a) See Exhibit VI, Sheet 1, Column (14).

(b) Based on cumulative development factors shown in Exhibit VII, Sheet 1, Col. (4) for all birth years prior to the current birth year. The percent unreported for the current birth year is adjusted to a partial year basis.

(c) See Exhibit VII, Sheet 1, Column (2).

Estimated Ultimate Loss & Expense Based on Frequency / Severity Method - Birth Year Cost Level

Year of Birth	Birth Year Level Ultimate Loss & ALAE Based On			Inflation Incurred Basis (c)	Adjustment Factor to 2016 Level (6)	Estimated 2016 Level Ultimate Loss & ALAE (4) x (6)	Estimated Ultimate (d) Accepted Claim Cts. (8)	Indicated Average Claim Size		Birth Year Average Claim Size Based on All Years Average (11)	Estimated % Rept. (e)	Indicated Birth Year Level Average (f) Claim Size (13)	Estimated Birth Year Level Ultimate Loss & ALAE (13) x (8)
	Adjusted Paid Proj. (a)	Adjusted Inc. Proj. (b)	Selected (4)					Birth Year Level (4) / (8)	2016 Level (7) / (8)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1989	35,662,171	22,407,387	22,407,387	0.90%	1.403	31,431,221	11.0	2,037,035	2,857,384	3,678,344	89.37%	2,211,580	24,327,381
1990	13,892,967	9,114,203	9,114,203	0.83%	1.390	12,670,317	7.0	1,302,029	1,810,045	3,711,535	89.10%	1,564,708	10,952,958
1991	19,017,023	22,524,461	22,524,461	0.61%	1.379	31,054,006	4.0	5,631,115	7,763,501	3,742,477	88.83%	5,420,187	21,680,747
1992	32,931,528	41,614,292	41,614,292	0.56%	1.370	57,022,949	13.0	3,201,099	4,386,381	3,765,435	88.57%	3,265,625	42,453,131
1993	54,287,920	38,799,149	38,799,149	0.52%	1.363	52,868,264	13.0	2,984,550	4,066,790	3,786,601	88.30%	3,078,381	40,018,952
1994	21,668,331	18,310,836	18,310,836	0.46%	1.356	24,820,904	7.0	2,615,834	3,545,843	3,806,387	87.95%	2,759,304	19,315,125
1995	27,300,437	26,078,052	26,078,052	0.42%	1.349	35,186,019	6.0	4,346,342	5,864,336	3,824,084	87.60%	4,281,576	25,689,458
1996	28,694,490	24,368,198	24,368,198	0.41%	1.344	32,742,067	7.0	3,481,171	4,677,438	3,840,075	89.39%	3,519,263	24,634,839
1997	36,407,328	34,127,717	34,127,717	0.31%	1.338	45,669,640	11.0	3,102,520	4,151,785	3,855,689	89.03%	3,185,138	35,036,523
1998	63,185,113	63,203,078	63,203,078	0.35%	1.334	84,314,930	15.0	4,213,539	5,620,995	3,867,730	88.68%	4,174,379	62,615,678
1999	45,097,902	23,736,589	23,736,589	0.42%	1.329	31,556,447	9.0	2,637,399	3,506,272	3,881,080	88.23%	2,783,722	25,053,499
2000	22,599,703	16,785,941	16,785,941	0.45%	1.324	22,221,852	6.0	2,797,657	3,703,642	3,897,515	87.80%	2,931,887	17,591,323
2001	32,263,761	24,742,392	24,742,392	0.40%	1.318	32,608,890	4.0	6,185,598	8,152,223	3,914,966	87.36%	5,898,565	23,594,259
2002	64,815,057	66,354,012	66,354,012	0.43%	1.313	87,103,737	17.0	3,903,177	5,123,749	3,930,545	85.23%	3,907,220	66,422,738
2003	20,730,109	14,507,089	14,507,089	0.37%	1.307	18,961,278	3.0	4,835,696	6,320,426	3,947,617	83.15%	4,686,050	14,058,150
2004	26,440,960	23,901,033	23,901,033	4.59%	1.302	31,124,660	6.0	3,983,505	5,187,443	3,962,182	81.12%	3,979,480	23,876,879
2005	41,390,803	33,146,098	33,146,098	0.91%	1.245	41,270,088	11.0	3,013,282	3,751,826	4,143,997	79.14%	3,249,117	35,740,284
2006	50,430,790	54,972,612	54,972,612	4.48%	1.234	67,829,296	12.0	4,581,051	5,652,441	4,181,686	77.59%	4,491,557	53,898,688
2007	57,156,349	47,206,133	47,206,133	0.57%	1.181	55,749,691	10.0	4,720,613	5,574,969	4,368,963	75.33%	4,633,865	46,338,649
2008	32,688,346	65,459,129	65,459,129	5.09%	1.174	76,867,844	10.0	6,545,913	7,686,784	4,393,877	73.14%	5,967,811	59,678,109
2009	50,875,751	61,239,187	61,239,187	0.73%	1.117	68,428,515	10.0	6,123,919	6,842,852	4,617,583	71.01%	5,687,183	56,871,832
2010	31,360,996	36,072,580	36,072,580	0.37%	1.109	40,016,340	6.0	6,012,097	6,669,390	4,651,170	68.94%	5,589,374	33,536,244
2011	42,781,462	62,264,638	62,264,638	0.48%	1.105	68,815,214	13.0	4,789,588	5,293,478	4,668,522	63.83%	4,745,800	61,695,406
2012	37,285,479	49,960,002	49,960,002	8.92%	1.100	54,955,014	11.0	4,541,818	4,995,910	4,690,698	56.74%	4,606,224	50,668,469
2013	63,864,062	49,644,840	49,644,840	0.59%	1.010	50,136,396	11.0	4,513,167	4,557,854	5,109,088	42.03%	4,858,626	53,444,891
2014	68,328,139	81,272,014	81,272,014	0.22%	1.004	81,597,815	16.0	5,079,501	5,099,863	5,139,074	27.12%	5,122,920	81,966,724
2015	214,754	39,949,727	39,949,727	0.18%	1.002	40,022,532	12.0	3,329,144	3,335,211	5,150,289	5.42%	5,051,526	60,618,313
2016 (3 Mo)	N/A	N/A	N/A		1.000	N/A	4.0	N/A	N/A	5,159,675	N/A	5,159,675	20,638,701
Totals:													
All Years	N/A	N/A	N/A			N/A	N/A	N/A	N/A				1,092,417,950
1992 - 2011	783,107,136	776,888,753	776,888,753			975,178,626	189	4,110,523	5,159,675				768,119,766
1993 - 2010	707,394,147	673,009,823	673,009,823			849,340,462	163	4,128,895	5,210,678				663,971,229
1994 - 2009	621,745,231	598,138,095	598,138,095			756,455,858	144	4,153,737	5,253,166				590,416,034
1995 - 2008	549,201,148	518,588,071	518,588,071			663,206,440	127	4,083,371	5,222,098				514,229,076
1992 - 2012	820,392,615	826,848,755	826,848,755			1,030,133,639	200	4,134,244	5,150,668				818,788,235

(15) Selected 2016 Level Average Claim Size ==> 5,159,675

Notes: (a) See Exhibit VIII, Sheet 1.

(b) See Exhibit VII, Sheet 1.

(c) See Exhibit IX, Sheets 5a, 5b and 5c , calendar year factors.

(d) Based on ultimate reported accepted claim counts for AAA and AAD only (Excluding DA claims). See Exhibit X, Sheet 1a, Column (10).

(e) See Exhibit VII, Sheet 1, Column (4) for basis of reporting pattern for all years other than the current birth year.

(f) The historical birth year level average claim size is based on a combination (wt'd. avg.) of the average for all years (column (10)) and the average based on experience (column (9)) for all birth years prior to the current birth year. The calculation for the current birth year is shown in Item (15). The weights are based on reporting pattern as shown in column (12).

Estimation of Birth Year Level Ultimate Loss & ALAE
Based on Cape Cod Type Methodology

Evaluated As of March 31, 2016

Year of Birth	Insured (a) Physicians	Birth Year Level (b) Incurred Loss & ALAE @ 3/31/16	Expected Percent (c) Reported @ 3/31/16	Exposure Adjusted to Expected Percent Reported (2) X (4)	Adjustment Factor to (d) 2016 Level	Incurred (Reported) Loss & ALAE Adjusted to BY 2016 Level (3) X (6)	2016 Level Loss & ALAE per Insured Physician (7) / (5)	Indicated (e) BY Level Unreported Loss & ALAE	Indicated BY Level Ultimate Loss & ALAE (3) + (10)
1989	570	20,024,475	89.37%	509.4	1.403	28,088,669	55,142	2,610,425	22,634,900
1990	590	8,120,592	89.10%	525.7	1.390	11,289,026	21,475	2,794,928	10,915,520
1991	653	20,008,865	88.83%	580.1	1.379	27,585,806	47,556	3,195,406	23,204,271
1992	712	36,856,121	88.57%	630.6	1.370	50,502,955	80,088	3,588,888	40,445,009
1993	731	34,260,080	88.30%	645.5	1.363	46,683,266	72,323	3,791,217	38,051,297
1994	659	16,104,255	87.95%	579.6	1.356	21,829,815	37,664	3,538,973	19,643,228
1995	682	22,844,092	87.60%	597.4	1.349	30,822,572	51,592	3,786,504	26,630,596
1996	708	21,781,916	89.39%	632.9	1.344	29,267,038	46,246	3,378,255	25,160,172
1997	737	30,384,088	89.03%	656.2	1.338	40,659,923	61,967	3,649,407	34,033,495
1998	699	56,045,853	88.68%	619.8	1.334	74,766,963	120,622	3,584,321	59,630,174
1999	665	20,943,897	88.23%	586.8	1.329	27,843,722	47,453	3,555,053	24,498,950
2000	620	14,737,331	87.80%	544.3	1.324	19,509,826	35,842	3,452,712	18,190,043
2001	676	21,614,677	87.36%	590.5	1.318	28,486,762	48,238	3,916,764	25,531,441
2002	730	56,552,315	85.23%	622.2	1.313	74,236,928	119,320	4,962,230	61,514,545
2003	785	12,062,564	83.15%	652.7	1.307	15,766,197	24,154	6,113,447	18,176,011
2004	841	19,388,854	81.12%	682.2	1.302	25,248,762	37,009	7,364,907	26,753,761
2005	891	26,232,762	79.14%	705.2	1.245	32,662,318	46,319	9,016,117	35,248,879
2006	897	42,653,808	77.59%	696.0	1.234	52,629,440	75,618	9,840,864	52,494,672
2007	963	35,560,891	75.33%	725.4	1.181	41,996,846	57,892	12,151,276	47,712,167
2008	987	47,874,826	73.14%	721.9	1.174	56,218,815	77,880	13,639,146	61,513,971
2009	1,044	43,483,969	71.01%	741.3	1.117	48,588,879	65,545	16,363,604	59,847,573
2010	1,071	24,867,936	68.94%	738.3	1.109	27,586,710	37,364	18,115,058	42,982,994
2011	1,091	39,744,794	63.83%	696.4	1.105	43,926,161	63,075	21,567,273	61,312,067
2012	1,119	28,347,105	56.74%	634.9	1.100	31,181,254	49,111	26,584,306	54,931,410
2013	1,143	20,865,395	42.03%	480.4	1.010	21,071,993	43,864	39,633,744	60,499,139
2014	1,208	22,037,474	27.12%	327.6	1.004	22,125,817	67,548	52,972,807	75,010,281
2015	1,273	2,166,530	5.42%	69.0	1.002	2,170,478	31,440	72,595,904	74,762,433
2016 (3 Mo)	1,251	2,640,000	0.54%	6.8	1.000	2,640,000	389,131	18,789,933	21,429,933
Totals:									
All Years	23,996	748,205,465		16,199		935,386,941	57,743	374,553,468	1,122,758,933
1992 - 2011	16,189	623,995,029		13,065		789,233,897	60,407	155,376,016	779,371,046
1993 - 2010	14,386	547,394,114		11,738		694,804,781	59,192	130,219,855	677,613,970
1994 - 2009	12,584	488,266,098		10,354		620,534,806	59,930	108,313,581	596,579,679
1995 - 2008	10,881	428,677,874		9,033		550,116,112	60,897	88,411,004	517,088,878
1992 - 2012	17,308	652,342,134		13,700		820,415,151	59,884	181,960,322	834,302,456

(9) Indicated 2016 Level Loss & ALAE per Insured Physician

60,407

Notes: (a) See Exhibit X, Sheet 1c, Columns (4) and (10).

(b) See Exhibit VII, Sheet 1.

(c) Based on cumulative development factors shown in Exhibit VII, Sheet 1, Column (4).

(d) See Exhibit VI, Sheet 1, Column (6).

(e) Calculation = [Item (9) / Column (6)] X [1.0 - Column (4)] X Column (2), except for the current year (2016) - current year calculation is multiplied by 0.25 to account for the partial year.

Incurred Loss & ALAE - Adjusted to Birth Year Cost Basis

Evaluated As of March 31, 2016

Year of Birth ----- (1)	Combined Incurred Loss & ALAE ----- (2)	Loss Development Factors -----		Combined Incurred Loss & ALAE Projection (2) x (4) ----- (5)
		Incremental ----- (3)	Cumulative ----- (4)	
1989	20,024,475	1.119	1.119	22,407,387
1990	8,120,592	1.003	1.122	9,114,203
1991	20,008,865	1.003	1.126	22,524,461
1992	36,856,121	1.003	1.129	41,614,292
1993	34,260,080	1.003	1.132	38,799,149
1994	16,104,255	1.004	1.137	18,310,836
1995	22,844,092	1.004	1.142	26,078,052
1996	21,781,916	0.980	1.119	24,368,198
1997	30,384,088	1.004	1.123	34,127,717
1998	56,045,853	1.004	1.128	63,203,078
1999	20,943,897	1.005	1.133	23,736,589
2000	14,737,331	1.005	1.139	16,785,941
2001	21,614,677	1.005	1.145	24,742,392
2002	56,552,315	1.025	1.173	66,354,012
2003	12,062,564	1.025	1.203	14,507,089
2004	19,388,854	1.025	1.233	23,901,033
2005	26,232,762	1.025	1.264	33,146,098
2006	42,653,808	1.020	1.289	54,972,612
2007	35,560,891	1.030	1.327	47,206,133
2008	47,874,826	1.030	1.367	65,459,129
2009	43,483,969	1.030	1.408	61,239,187
2010	24,867,936	1.030	1.451	36,072,580
2011	39,744,794	1.080	1.567	62,264,638
2012	28,347,105	1.125	1.762	49,960,002
2013	20,865,395	1.350	2.379	49,644,840
2014	22,037,474	1.550	3.688	81,272,014
2015	2,166,530	5.000	18.440	39,949,727
2016	2,640,000	10.000	184.395	486,802,880
Totals:	748,205,465			1,538,564,268

Evaluated As of March 31, 2016

Year of Birth	123	135	147	159	171	183	195	207	219	231
1989	18,818,234	16,798,593	15,198,920	21,447,553	17,140,604	17,790,515	18,756,451	20,562,018	24,345,852	23,784,523
1990	12,734,389	13,253,897	15,816,772	18,758,370	18,029,774	19,019,970	18,831,379	16,155,093	12,589,958	12,168,801
1991	8,362,312	12,507,862	13,058,075	12,424,982	14,614,555	14,857,551	16,660,425	18,529,853	19,569,064	18,183,861
1992	20,442,837	21,911,367	23,342,352	24,029,756	29,205,759	36,981,931	36,769,501	37,105,525	37,794,307	37,918,482
1993	52,879,124	48,382,903	50,750,406	53,064,254	49,456,515	46,386,049	40,105,098	38,460,385	39,153,170	35,610,066
1994	9,747,917	10,271,658	11,215,066	12,004,621	11,410,795	14,069,733	13,463,790	13,843,914	15,543,823	16,012,915
1995	20,816,106	23,752,156	23,550,902	21,944,003	24,777,052	25,633,952	24,393,760	22,932,229	21,573,298	22,939,032
1996	28,366,840	31,336,472	30,544,811	29,090,085	27,536,869	27,537,072	20,248,665	22,287,754	21,576,067	21,599,494
1997	26,340,328	26,656,929	26,554,551	32,507,247	36,753,165	34,826,532	33,294,617	31,590,378	30,315,988	30,384,088
1998	45,982,146	48,404,029	46,303,297	52,168,174	50,718,251	52,679,835	54,272,134	54,917,824	56,045,853	
1999	26,520,687	22,627,958	26,123,383	23,234,593	23,004,722	23,405,176	20,610,191	20,943,897		
2000	19,271,800	18,167,740	14,619,389	16,681,324	14,630,172	14,835,290	14,737,331			
2001	20,682,058	19,189,127	21,444,112	20,747,280	21,393,715	21,614,677				
2002	64,167,656	62,815,789	56,920,758	55,995,649	56,552,315					
2003	12,599,038	11,975,143	12,336,046	12,062,564						
2004	19,390,702	19,494,493	19,388,854							
2005	26,558,888	26,232,762								
2006	42,653,808									
2007										
2008										
2009										
2010										
2011										
2012										
2013										
2014										
2015										
2016										
	123:135	135:147	147:159	159:171	171:183	183:195	195:207	207:219	219:231	231:243
1989	0.893	0.905	1.411	0.799	1.038	1.054	1.096	1.184	0.977	0.960
1990	1.041	1.193	1.186	0.961	1.055	0.990	0.858	0.779	0.967	0.908
1991	1.496	1.044	0.952	1.176	1.017	1.121	1.112	1.056	0.929	1.008
1992	1.072	1.065	1.029	1.215	1.266	0.994	1.009	1.019	1.003	1.016
1993	0.915	1.049	1.046	0.932	0.938	0.865	0.959	1.018	0.910	1.048
1994	1.054	1.092	1.070	0.951	1.233	0.957	1.028	1.123	1.030	0.988
1995	1.141	0.992	0.932	1.129	1.035	0.952	0.940	0.941	1.063	1.005
1996	1.105	0.975	0.952	0.947	1.000	0.735	1.101	0.968	1.001	1.008
1997	1.012	0.996	1.224	1.131	0.948	0.956	0.949	0.960	1.002	
1998	1.053	0.957	1.127	0.972	1.039	1.030	1.012	1.021		
1999	0.853	1.154	0.889	0.990	1.017	0.881	1.016			
2000	0.943	0.805	1.141	0.877	1.014	0.993				
2001	0.928	1.118	0.968	1.031	1.010					
2002	0.979	0.906	0.984	1.010						
2003	0.950	1.030	0.978							
2004	1.005	0.995								
2005	0.988									
2006										
2007										
2008										
2009										
2010										
2011										
2012										
2013										
2014										
2015										
Simple Avg. - Incremental	1.025	1.017	1.059	1.009	1.047	0.961	1.007	1.007	0.987	0.993
Wtd Avg. All - Incremental	1.000	0.999	1.047	1.003	1.032	0.952	1.000	1.008	0.983	1.003
Wtd Latest Five - Incremental	0.974	0.947	0.979	0.985	1.006	0.934	0.999	0.996	0.987	1.018
Wtd Avg. All - Cumulative	1.060	1.059	1.060	1.012	1.010	0.978	1.028	1.028	1.020	1.038
Wtd Latest Five - Cumulative	0.884	0.908	0.958	0.978	0.993	0.987	1.057	1.058	1.062	1.076
Selected Incremental - Prior 3/31/15	1.030	1.030	1.025	1.025	1.025	0.985	1.010	1.010	1.010	1.010
Selected - Incremental	1.020	1.025	1.025	1.025	1.025	1.005	1.005	1.005	1.004	1.004
Selected - Cumulative	1.289	1.264	1.233	1.203	1.173	1.145	1.139	1.133	1.128	1.123

Evaluated As of March 31, 2016

Year of Birth	243	255	267	279	291	303	315	327
1989	22,822,095	21,147,101	21,625,472	21,124,704	21,296,950	20,370,811	19,687,147	20,024,475
1990	11,048,585	8,691,192	8,735,590	9,046,076	8,320,016	8,068,065	8,120,592	
1991	18,327,473	18,991,852	21,053,805	19,589,030	19,802,027	20,008,865		
1992	38,538,090	40,851,880	38,434,701	36,805,224	36,856,121			
1993	37,316,590	33,788,068	33,874,975	34,260,080				
1994	15,820,960	15,822,517	16,104,255					
1995	23,046,768	22,844,092						
1996	21,781,916							
1997								
1998								
1999								
2000								
2001								
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2007								
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2009								
2010								
2011								
2012								
2013								
2014								
2015								
2016								
	243:255	255:267	267:279	279:291	291:303	303:315	315:327	327:Ult.
1989	0.927	1.023	0.977	1.008	0.957	0.966	1.017	
1990	0.787	1.005	1.036	0.920	0.970	1.007		
1991	1.036	1.109	0.930	1.011	1.010			
1992	1.060	0.941	0.958	1.001				
1993	0.905	1.003	1.011					
1994	1.000	1.018						
1995	0.991							
1996								
1997								
1998								
1999								
2000								
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2002								
2003								
2004								
2005								
2006								
2007								
2008								
2009								
2010								
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2012								
2013								
2014								
2015								
Simple Avg. - Incremental	0.958	1.016	0.982	0.985	0.979	0.986	1.017	
Wtd Avg. All - Incremental	0.971	1.004	0.977	0.997	0.980	0.978	1.017	
Wtd Latest Five - Incremental	0.994	1.000	0.977	0.997	0.980	0.978	1.017	
Wtd Avg. All - Cumulative	1.035	1.066	1.062	1.087	1.091	1.113	1.138	1.119
Wtd Latest Five - Cumulative	1.056	1.062	1.062	1.087	1.091	1.113	1.138	1.119
Selected Incremental - Prior 3/31/15	0.980	1.003	1.003	1.003	1.003	1.003	1.127	
Selected - Incremental	0.980	1.004	1.004	1.003	1.003	1.003	1.003	1.119
Selected - Cumulative	1.119	1.142	1.137	1.132	1.129	1.126	1.122	1.119

Paid Loss & ALAE - Adjusted to Birth Year Cost Basis

Evaluated As of March 31, 2016

Year of Birth ----- (1)	Combined Paid Loss & ALAE ----- (2)	Loss Development Factors -----		Combined Paid Loss & ALAE Projection (2) x (4) ----- (5)
		Incremental ----- (3)	Cumulative ----- (4)	
1989	10,972,976	3.250	3.250	35,662,171
1990	4,110,345	1.040	3.380	13,892,967
1991	5,409,941	1.040	3.515	19,017,023
1992	9,008,002	1.040	3.656	32,931,528
1993	14,210,309	1.045	3.820	54,287,920
1994	5,427,621	1.045	3.992	21,668,331
1995	6,512,749	1.050	4.192	27,300,437
1996	6,519,345	1.050	4.401	28,694,490
1997	7,877,800	1.050	4.622	36,407,328
1998	12,959,208	1.055	4.876	63,185,113
1999	8,767,334	1.055	5.144	45,097,902
2000	4,164,487	1.055	5.427	22,599,703
2001	5,608,773	1.060	5.752	32,263,761
2002	10,579,842	1.065	6.126	64,815,057
2003	3,147,722	1.075	6.586	20,730,109
2004	3,700,346	1.085	7.146	26,440,960
2005	5,314,256	1.090	7.789	41,390,803
2006	5,940,293	1.090	8.490	50,430,790
2007	6,148,405	1.095	9.296	57,156,349
2008	3,167,874	1.110	10.319	32,688,346
2009	4,344,002	1.135	11.712	50,875,751
2010	2,231,453	1.200	14.054	31,360,996
2011	2,484,949	1.225	17.216	42,781,462
2012	1,698,601	1.275	21.951	37,285,479
2013	1,939,621	1.500	32.926	63,864,062
2014	965,209	2.150	70.791	68,328,139
2015	607	5.000	353.955	214,754
2016	-	20.000	7,079.101	-
Totals:	153,212,070			1,021,371,732

Evaluated As of March 31, 2016

Year of Birth	123	135	147	159	171	183	195	207	219	231
1989	5,100,967	5,420,982	6,577,190	6,782,295	7,149,006	7,426,751	7,744,365	8,087,496	8,385,812	8,643,046
1990	1,828,157	1,891,647	1,981,903	2,105,687	2,318,940	2,554,195	2,810,626	3,044,989	3,147,789	3,232,326
1991	1,322,537	1,410,836	1,532,921	1,638,490	1,739,459	1,860,342	1,979,404	2,226,407	2,647,718	3,016,111
1992	3,420,740	3,655,903	3,977,585	4,270,641	4,549,660	4,814,701	5,119,987	5,460,426	5,825,266	6,331,525
1993	6,114,390	6,783,881	7,381,888	8,142,754	8,868,457	9,418,239	9,960,816	10,457,307	11,040,347	11,571,467
1994	3,503,679	3,715,500	4,178,110	4,236,750	4,302,814	4,437,619	4,550,070	4,679,375	4,784,701	4,888,986
1995	1,942,094	2,582,440	2,821,012	3,143,947	3,505,533	3,600,448	4,618,930	4,862,319	5,129,687	5,586,994
1996	3,605,288	3,857,802	4,160,408	4,423,656	4,717,304	5,062,161	5,409,463	5,650,530	5,940,087	6,228,068
1997	3,494,499	3,858,111	4,341,282	4,884,402	5,356,827	5,838,459	6,586,696	7,041,140	7,440,796	7,877,800
1998	6,174,314	6,873,526	7,591,102	8,404,448	9,216,200	10,001,195	11,047,579	12,005,894	12,959,208	
1999	5,278,638	5,779,090	6,398,859	6,967,316	7,384,097	7,888,761	8,389,873	8,767,334		
2000	2,835,889	3,084,158	3,278,207	3,464,970	3,714,715	3,957,545	4,164,487			
2001	3,918,807	4,179,455	4,470,239	4,840,499	5,192,877	5,608,773				
2002	7,004,364	7,862,513	8,857,381	9,693,789	10,579,842					
2003	2,258,341	2,466,306	2,792,703	3,147,722						
2004	3,167,270	3,442,099	3,700,346							
2005	4,944,823	5,314,256								
2006	5,940,293									
2007										
2008										
2009										
2010										
2011										
2012										
2013										
2014										
2015										
2016										
	123:135	135:147	147:159	159:171	171:183	183:195	195:207	207:219	219:231	231:243
1989	1.063	1.213	1.031	1.054	1.039	1.043	1.044	1.037	1.031	1.018
1990	1.035	1.048	1.062	1.101	1.101	1.100	1.083	1.034	1.027	1.024
1991	1.067	1.087	1.069	1.062	1.069	1.064	1.125	1.189	1.139	1.123
1992	1.069	1.088	1.074	1.065	1.058	1.063	1.066	1.067	1.087	1.072
1993	1.109	1.088	1.103	1.089	1.062	1.058	1.050	1.056	1.048	1.052
1994	1.060	1.125	1.014	1.016	1.031	1.025	1.028	1.023	1.022	1.034
1995	1.330	1.092	1.114	1.115	1.027	1.283	1.053	1.055	1.089	1.085
1996	1.070	1.078	1.063	1.066	1.073	1.069	1.045	1.051	1.048	1.047
1997	1.104	1.125	1.125	1.097	1.090	1.128	1.069	1.057	1.059	
1998	1.113	1.104	1.107	1.097	1.085	1.105	1.087			
1999	1.095	1.107	1.089	1.060	1.068	1.064	1.045			
2000	1.088	1.063	1.057	1.072	1.065	1.052				
2001	1.067	1.070	1.083	1.073	1.080					
2002	1.123	1.127	1.094	1.091						
2003	1.092	1.132	1.127							
2004	1.087	1.075								
2005	1.075									
2006										
2007										
2008										
2009										
2010										
2011										
2012										
2013										
2014										
2015										
Simple Avg. - Incremental	1.097	1.101	1.081	1.076	1.065	1.088	1.063	1.065	1.061	1.057
Wtd Avg. All - Incremental	1.095	1.107	1.083	1.077	1.065	1.083	1.060	1.060	1.056	1.052
Wtd Latest Five - Incremental	1.093	1.098	1.090	1.081	1.079	1.087	1.063	1.059	1.053	1.057
Wtd Avg. All - Cumulative	9.242	8.440	7.622	7.041	6.539	6.138	5.669	5.350	5.049	4.782
Wtd Latest Five - Cumulative	9.625	8.810	8.023	7.361	6.807	6.310	5.805	5.461	5.157	4.898
Selected Incremental - Prior 3/31/15	1.100	1.100	1.080	1.075	1.070	1.065	1.060	1.055	1.055	1.050
Selected - Incremental	1.090	1.090	1.085	1.075	1.065	1.060	1.055	1.055	1.055	1.050
Selected - Cumulative	8.490	7.789	7.146	6.586	6.126	5.752	5.427	5.144	4.876	4.622

Evaluated As of March 31, 2016

Year of Birth	243	255	267	279	291	303	315	327
1989	8,799,834	8,997,675	9,187,874	9,496,509	9,784,299	10,176,869	10,547,431	10,972,976
1990	3,309,451	3,410,086	3,494,014	3,596,336	3,762,810	3,973,819	4,110,345	
1991	3,387,987	3,678,225	4,344,516	4,680,982	5,065,231	5,409,941		
1992	6,785,998	7,173,720	7,793,482	8,423,786	9,008,002			
1993	12,173,705	12,911,791	13,600,240	14,210,309				
1994	5,054,951	5,247,330	5,427,621					
1995	6,061,794	6,512,749						
1996	6,519,345							
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2014								
2015								
2016								
	243:255	255:267	267:279	279:291	291:303	303:315	315:327	327:Ult.
1989	1.022	1.021	1.034	1.030	1.040	1.036	1.040	
1990	1.030	1.025	1.029	1.046	1.056	1.034		
1991	1.086	1.181	1.077	1.082	1.068			
1992	1.057	1.086	1.081	1.069				
1993	1.061	1.053	1.045					
1994	1.038	1.034						
1995	1.074							
1996								
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2015								
Simple Avg. - Incremental	1.053	1.067	1.053	1.057	1.055	1.035	1.040	
Wtd Avg. All - Incremental	1.052	1.059	1.052	1.054	1.051	1.036	1.040	
Wtd Latest Five - Incremental	1.062	1.069	1.052	1.054	1.051	1.036	1.040	
Wtd Avg. All - Cumulative	4.544	4.321	4.081	3.881	3.681	3.502	3.381	3.250
Wtd Latest Five - Cumulative	4.632	4.363	4.081	3.881	3.681	3.502	3.381	3.250
Selected Incremental - Prior 3/31/15	1.050	1.050	1.050	1.045	1.045	1.035	3.450	
Selected - Incremental	1.050	1.050	1.045	1.045	1.040	1.040	1.040	3.250
Selected - Cumulative	4.401	4.192	3.992	3.820	3.656	3.515	3.380	3.250

Loss & ALAE - Case Outstanding & Paid Incremental - Adjusted to Birth Year Cost Basis

Evaluated As of March 31, 2016

Year of Birth	123	135	147	159	171	183	195	207	219	231
Case Outstanding Loss & ALAE - Adjusted to Birth Year Cost Level (a)										
1989	13,717,267	11,377,611	8,621,730	14,665,259	9,991,598	10,363,764	11,012,086	12,474,522	15,960,039	15,141,477
1990	10,906,232	11,362,250	13,834,869	16,652,683	15,710,834	16,465,775	16,020,753	13,110,104	9,442,168	8,936,475
1991	7,039,775	11,097,026	11,525,154	10,786,492	12,875,096	12,997,209	14,681,021	16,303,446	16,921,345	15,167,751
1992	17,022,097	18,255,464	19,364,768	19,759,115	24,656,098	32,167,230	31,649,514	31,645,099	31,969,040	31,586,957
1993	46,764,734	41,599,022	43,368,517	44,921,499	40,588,058	36,967,811	30,144,282	28,003,078	28,112,823	24,038,599
1994	6,244,238	6,556,159	7,036,956	7,767,871	7,107,981	9,632,114	8,913,720	9,164,538	10,759,122	11,123,929
1995	18,874,012	21,169,716	20,729,890	18,800,056	21,271,519	22,033,504	19,774,830	18,069,911	16,443,611	17,352,039
1996	24,761,552	27,478,670	26,384,403	24,666,429	22,819,566	22,474,911	14,839,202	16,637,224	15,635,980	15,371,427
1997	22,845,829	22,798,818	22,213,269	27,622,846	31,396,338	28,988,073	26,707,921	24,549,238	22,875,192	22,506,288
1998	39,807,831	41,530,503	38,712,195	43,763,726	41,502,050	42,678,641	43,224,555	42,911,930	43,086,645	
1999	21,242,049	16,848,869	19,724,525	16,267,278	15,620,624	15,516,415	12,220,318	12,176,563		
2000	16,435,910	15,083,582	11,341,183	13,216,354	10,915,457	10,877,745	10,572,844			
2001	16,763,251	15,009,671	16,973,873	15,906,782	16,200,838	16,005,904				
2002	57,163,292	54,953,276	48,063,377	46,301,860	45,972,473					
2003	10,340,697	9,508,836	9,543,343	8,914,841						
2004	16,223,432	16,052,394	15,688,508							
2005	21,614,065	20,918,507								
2006	36,713,515									
2007										
2008										
2009										
2010										
2011										
2012										
2013										
2014										
2015										
2016										
Incremental Paid Loss & ALAE - Adjusted to Birth Year Cost Level (b)										
1989	301,815	320,015	1,156,208	205,105	366,711	277,745	317,614	343,131	298,316	257,234
1990	64,105	63,490	90,257	123,783	213,254	235,255	256,430	234,363	102,800	84,537
1991	98,229	88,299	122,085	105,570	100,968	120,884	119,061	247,003	421,311	368,392
1992	206,548	235,163	321,681	293,056	279,019	265,041	305,286	340,439	364,840	506,259
1993	766,788	669,491	598,008	760,866	725,703	549,781	542,578	496,491	583,040	531,121
1994	52,512	211,821	462,610	58,640	66,064	134,804	112,451	129,305	105,326	104,285
1995	207,075	640,346	238,572	322,935	361,586	94,915	1,018,482	243,388	267,368	457,307
1996	306,853	252,514	302,606	263,248	293,647	344,858	347,302	241,067	289,557	287,981
1997	209,520	363,612	483,171	543,120	472,426	481,632	748,237	454,444	399,656	437,004
1998	508,562	699,212	717,576	813,346	811,752	784,995	1,046,384	958,315	953,314	
1999	576,245	500,451	619,769	568,457	416,782	504,663	501,112	377,461		
2000	127,545	248,269	194,049	186,763	249,745	242,830	206,942			
2001	247,686	260,649	290,784	370,259	352,378	415,896				
2002	707,640	858,149	994,868	836,408	886,054					
2003	227,898	207,965	326,397	355,019						
2004	270,719	274,829	258,246							
2005	380,761	369,433								
2006	509,235									
2007										
2008										
2009										
2010										
2011										
2012										
2013										
2014										
2015										
2016										

Notes: (a) Historical cost level case outstanding by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c is adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.
 (b) Historical cost level incremental loss payments by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c are adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.

Loss & ALAE - Case Outstanding & Paid Incremental - Adjusted to Birth Year Cost Basis

Evaluated As of March 31, 2016

Year of Birth	243	255	267	279	291	303	315	327
Case Outstanding Loss & ALAE - Adjusted to Birth Year Cost Level (a)								
1989	14,022,261	12,149,426	12,437,598	11,628,195	11,512,651	10,193,942	9,139,716	9,051,499
1990	7,739,134	5,281,106	5,241,575	5,449,740	4,557,206	4,094,246	4,010,247	
1991	14,939,485	15,313,627	16,709,290	14,908,048	14,736,796	14,598,925		
1992	31,752,092	33,678,160	30,641,219	28,381,438	27,848,118			
1993	25,142,885	20,876,277	20,274,735	20,049,771				
1994	10,766,009	10,575,187	10,676,634					
1995	16,984,975	16,331,343						
1996	15,262,572							
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2008								
2009								
2010								
2011								
2012								
2013								
2014								
2015								
2016								
Incremental Paid Loss & ALAE - Adjusted to Birth Year Cost Level (b)								
1989	156,788	197,842	190,199	308,635	287,789	392,571	370,562	425,545
1990	77,125	100,635	83,928	102,322	166,474	211,009	136,527	
1991	371,877	290,238	666,291	336,466	384,250	344,709		
1992	454,473	387,722	619,762	630,305	584,216			
1993	602,237	738,086	688,449	610,069				
1994	165,966	192,379	180,291					
1995	474,800	450,955						
1996	291,277							
1997								
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2013								
2014								
2015								
2016								

Notes: (a) Historical cost level case outstanding by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c is adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.
 (b) Historical cost level incremental loss payments by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c are adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.

Incurred Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of March 31, 2016

Year of Birth	3	15	27	39	51	63	75	87	99	111
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1989				23,670,645	27,676,630	24,534,630	22,779,195	15,903,383	17,592,493	19,316,254
1990			12,614,747	22,378,798	18,868,740	26,498,040	16,592,038	16,711,566	13,458,108	13,068,184
1991		6,302,124	8,126,716	7,300,106	11,383,499	7,646,082	8,203,790	8,067,718	7,945,820	8,519,097
1992	0	10,311,763	11,549,515	39,716,869	17,575,032	18,438,017	16,093,864	16,770,061	17,554,706	16,982,048
1993	0	6,057,852	17,065,475	21,777,444	24,876,295	25,754,796	34,172,480	36,500,214	45,549,192	58,035,969
1994	0	6,709,687	4,456,126	7,023,902	8,185,709	10,118,062	18,162,926	18,572,287	16,827,935	10,492,291
1995	0	1,153,000	2,300,900	9,986,599	13,789,346	12,500,153	16,211,788	20,044,776	20,167,188	20,842,724
1996	0	1,215,997	4,239,225	7,930,032	8,701,317	17,164,141	26,629,247	24,805,748	25,425,652	32,472,048
1997	0	1,164,484	12,600,264	13,239,183	14,680,253	24,047,145	28,711,059	30,202,494	25,031,809	28,532,320
1998	0	10,462,697	11,239,328	19,767,892	29,086,326	35,071,439	39,132,686	40,421,280	43,755,188	51,074,096
1999	0	6,470,621	8,247,582	12,823,395	24,906,941	28,096,344	26,961,524	27,295,900	26,521,814	27,381,981
2000	0	9,361,121	21,417,819	21,657,968	25,699,595	16,396,070	15,902,204	17,884,607	17,556,246	18,072,703
2001	0	268,785	7,550,051	12,166,916	10,916,443	15,737,577	18,668,878	22,108,448	21,872,127	21,876,125
2002	0	5,842,318	14,019,079	28,072,658	28,325,674	35,841,333	41,076,438	49,836,540	67,771,825	65,863,004
2003	0	222,366	508,076	7,357,380	13,149,084	10,831,178	10,136,091	11,350,748	14,018,907	15,168,263
2004	0	168,174	6,901,048	13,734,358	22,724,943	28,908,666	27,700,451	22,770,892	23,427,494	23,639,048
2005	0	55,000	7,616,996	23,988,379	32,433,291	40,820,325	51,619,003	49,969,413	50,170,611	37,068,883
2006	0	3,141,012	7,124,906	20,825,910	33,291,144	40,458,637	48,543,579	49,129,618	48,994,258	51,348,124
2007	0	262,554	7,093,827	20,894,817	32,133,364	42,754,777	45,295,710	41,881,526	42,592,143	41,872,071
2008	0	4,785,000	22,196,324	32,334,905	45,421,237	47,940,461	52,865,872	53,855,584	56,094,202	
2009	0	2,519,445	14,324,726	37,959,615	46,810,768	50,591,038	45,382,562	48,501,342		
2010	0	3,182,288	14,884,557	26,052,758	32,942,974	27,280,718	27,569,325			
2011	2,640,000	10,665,000	18,214,344	33,939,264	39,824,814	44,030,024				
2012	3,640,000	12,090,000	20,529,526	37,392,881	31,273,017					
2013	25,000	10,982,911	20,188,433	21,067,026						
2014	0	14,439,800	22,118,374							
2015	0	2,170,000								
2016	2,640,000									
	3:15	15:27	27:39	39:51	51:63	63:75	75:87	87:99	99:111	111:123
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1989				1.169	0.886	0.928	0.698	1.106	1.098	1.029
1990			1.774	0.843	1.404	0.626	1.007	0.805	0.971	1.018
1991		1.290	0.898	1.559	0.672	1.073	0.983	0.985	1.072	1.023
1992		1.120	3.439	0.443	1.049	0.873	1.042	1.047	0.967	1.253
1993		2.817	1.276	1.142	1.035	1.327	1.068	1.248	1.274	0.947
1994		0.664	1.576	1.165	1.236	1.795	1.023	0.906	0.624	0.966
1995		1.996	4.340	1.381	0.907	1.297	1.236	1.006	1.033	1.077
1996		3.486	1.871	1.097	1.973	1.551	0.932	1.025	1.277	0.946
1997		10.820	1.051	1.109	1.638	1.194	1.052	0.829	1.140	1.038
1998		1.074	1.759	1.471	1.206	1.116	1.033	1.082	1.167	1.016
1999		1.275	1.555	1.942	1.128	0.960	1.012	0.972	1.032	1.128
2000		2.288	1.011	1.187	0.638	0.970	1.125	0.982	1.029	1.245
2001		28.090	1.612	0.897	1.442	1.186	1.184	0.989	1.000	1.103
2002		2.400	2.002	1.009	1.265	1.146	1.213	1.360	0.972	1.151
2003		2.285	14.481	1.787	0.824	0.936	1.120	1.235	1.082	1.054
2004		41.035	1.990	1.655	1.272	0.958	0.822	1.029	1.009	1.046
2005		138.491	3.149	1.352	1.259	1.265	0.968	1.004	0.739	0.881
2006		2.268	2.923	1.599	1.215	1.200	1.012	0.997	1.048	1.020
2007		27.019	2.945	1.538	1.331	1.059	0.925	1.017	0.983	
2008		4.639	1.457	1.405	1.055	1.103	1.019	1.042		
2009		5.686	2.650	1.233	1.081	0.897	1.069			
2010		4.677	1.750	1.264	0.828	1.011				
2011	4.040	1.708	1.863	1.173	1.106					
2012	3.321	1.698	1.821	0.836						
2013	439.316	1.838	1.044							
2014		1.532								
2015										
Simple Avg. - Incremental	148.893	12.091	2.510	1.261	1.150	1.112	1.026	1.033	1.027	1.052
Wtd Avg. All - Incremental	19.620	2.226	1.816	1.185	1.121	1.087	1.019	1.049	1.028	1.043
Wtd Latest Five - Incremental	7.985	1.868	1.775	1.171	1.078	1.051	0.998	1.017	0.944	1.044
Wtd Avg. All - Cumulative		8.851	3.977	2.190	1.849	1.649	1.518	1.489	1.419	1.380
Wtd Latest Five - Cumulative		5.016	2.685	1.513	1.293	1.199	1.141	1.143	1.124	1.191

Incurred Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of March 31, 2016

Year of Birth	123	135	147	159	171	183	195	207	219	231
1989	19,883,273	17,846,776	16,330,942	22,991,392	18,522,281	19,282,375	20,938,130	23,115,207	28,286,653	27,734,069
1990	13,309,392	13,902,625	16,638,518	19,800,475	19,108,379	21,045,823	21,017,319	18,763,541	14,648,784	14,647,505
1991	8,718,559	13,066,759	13,695,124	13,078,301	16,052,557	16,454,709	19,256,886	21,540,332	23,727,688	22,161,349
1992	21,275,854	22,886,352	24,465,415	26,234,305	32,153,226	42,480,865	42,432,508	44,552,133	45,578,473	45,939,267
1993	54,957,820	50,490,722	55,234,345	58,229,829	56,484,027	53,178,617	47,573,833	45,769,261	46,809,981	42,703,727
1994	10,137,271	11,032,833	12,147,684	13,427,647	12,788,614	16,376,978	15,697,230	16,210,446	18,343,661	20,263,369
1995	22,440,850	25,840,491	26,730,026	25,004,387	29,412,833	30,541,666	29,252,587	27,611,220	27,961,036	29,930,867
1996	30,708,814	35,393,789	34,643,491	34,292,154	32,557,199	32,684,558	24,024,889	28,500,898	27,683,295	27,757,820
1997	29,627,653	30,114,467	31,199,151	38,463,312	43,715,591	41,605,698	43,013,876	40,953,186	39,315,690	39,459,412
1998	51,871,980	56,842,665	54,563,346	61,812,278	60,372,902	67,864,382	70,304,482	71,267,510	72,862,733	
1999	30,894,348	26,384,594	30,676,593	27,364,783	28,973,217	29,617,041	25,939,447	26,405,778		
2000	22,499,830	21,268,225	17,120,713	21,154,481	18,543,108	18,836,387	18,726,227			
2001	24,125,916	22,453,008	27,148,181	26,351,057	27,231,916	27,547,534				
2002	75,780,805	80,651,472	73,305,718	72,176,860	72,976,225					
2003	15,986,156	15,239,817	15,719,835	15,365,714						
2004	24,722,792	24,881,817	24,763,335							
2005	32,663,299	32,296,497								
2006	52,360,308									
2007										
2008										
2009										
2010										
2011										
2012										
2013										
2014										
2015										
2016										
	123:135	135:147	147:159	159:171	171:183	183:195	195:207	207:219	219:231	231:243
1989	0.898	0.915	1.408	0.806	1.041	1.086	1.104	1.224	0.980	0.987
1990	1.045	1.197	1.190	0.965	1.101	0.999	0.893	0.781	1.000	0.909
1991	1.499	1.048	0.955	1.227	1.025	1.170	1.119	1.102	0.934	1.014
1992	1.076	1.069	1.072	1.226	1.321	0.999	1.050	1.023	1.008	1.022
1993	0.919	1.094	1.054	0.970	0.941	0.895	0.962	1.023	0.912	1.122
1994	1.088	1.101	1.105	0.952	1.281	0.958	1.033	1.132	1.105	0.992
1995	1.151	1.034	0.935	1.176	1.038	0.958	0.944	1.013	1.070	1.007
1996	1.153	0.979	0.990	0.949	1.004	0.735	1.186	0.971	1.003	1.010
1997	1.016	1.036	1.233	1.137	0.952	1.034	0.952	0.960	1.004	
1998	1.096	0.960	1.133	0.977	1.124	1.036	1.014	1.022		
1999	0.854	1.163	0.892	1.059	1.022	0.876	1.018			
2000	0.945	0.805	1.236	0.877	1.016	0.994				
2001	0.931	1.209	0.971	1.033	1.012					
2002	1.064	0.909	0.985	1.011						
2003	0.953	1.031	0.977							
2004	1.006	0.995								
2005	0.989									
2006										
2007										
2008										
2009										
2010										
2011										
2012										
2013										
2014										
2015										
Simple Avg. - Incremental	1.040	1.034	1.076	1.026	1.068	0.978	1.025	1.025	1.002	1.008
Wtd Avg. All - Incremental	1.022	1.013	1.058	1.018	1.055	0.970	1.015	1.020	0.994	1.022
Wtd Latest Five - Incremental	1.013	0.961	0.990	0.996	1.037	0.955	1.011	1.009	1.000	1.039
Wtd Avg. All - Cumulative	1.324	1.295	1.278	1.208	1.186	1.125	1.160	1.143	1.120	1.127
Wtd Latest Five - Cumulative	1.141	1.126	1.172	1.183	1.188	1.145	1.199	1.186	1.176	1.176

Incurred Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of March 31, 2016

Year of Birth	243	255	267	279	291	303	315	327
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1989	27,380,541	25,392,567	26,078,544	25,583,011	27,284,465	26,135,406	25,252,938	25,790,626
1990	13,314,815	10,443,544	10,543,426	11,618,270	10,678,914	10,363,557	10,458,516	
1991	22,464,393	23,417,200	28,125,214	26,285,256	26,645,315	26,989,890		
1992	46,942,773	53,926,220	50,950,521	48,853,110	49,025,185			
1993	47,916,250	43,380,997	43,586,735	44,186,623				
1994	20,097,961	20,133,882	20,544,355					
1995	30,130,385	29,906,614						
1996	28,040,732							
1997								
1998								
1999								
2000								
2001								
2002								
2003								
2004								
2005								
2006								
2007								
2008								
2009								
2010								
2011								
2012								
2013								
2014								
2015								
2016								
	243:255	255:267	267:279	279:291	291:303	303:315	315:327	327:Ult.
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1989	0.927	1.027	0.981	1.067	0.958	0.966	1.021	
1990	0.784	1.010	1.102	0.919	0.970	1.009		
1991	1.042	1.201	0.935	1.014	1.013			
1992	1.149	0.945	0.959	1.004				
1993	0.905	1.005	1.014					
1994	1.002	1.020						
1995	0.993							
1996								
1997								
1998								
1999								
2000								
2001								
2002								
2003								
2004								
2005								
2006								
2007								
2008								
2009								
2010								
2011								
2012								
2013								
2014								
2015								
Simple Avg. - Incremental	0.972	1.035	0.998	1.001	0.980	0.988	1.021	
Wtd Avg. All - Incremental	0.992	1.018	0.983	1.012	0.983	0.978	1.021	
Wtd Latest Five - Incremental	1.019	1.016	0.983	1.012	0.983	0.978	1.021	
Wtd Avg. All - Cumulative	1.103	1.112	1.092	1.111	1.099	1.118	1.143	1.119
Wtd Latest Five - Cumulative	1.131	1.110	1.092	1.111	1.099	1.118	1.143	1.119

Paid Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of March 31, 2016

Year of Birth	3	15	27	39	51	63	75	87	99	111
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1989				1,438,241	2,269,797	3,309,706	3,776,146	4,142,273	4,580,148	5,189,047
1990			381,965	960,545	1,018,047	1,329,137	1,525,316	1,678,376	1,764,051	1,877,662
1991		2,124	223,716	262,579	671,599	987,804	1,123,063	1,215,778	1,264,105	1,301,721
1992	0	11,763	255,171	931,218	1,903,079	2,355,047	2,694,749	2,966,199	3,219,910	3,412,080
1993	0	1,777	227,565	968,767	1,627,055	2,521,493	3,277,752	4,103,683	4,894,089	5,711,035
1994	0	199,606	759,004	1,255,982	1,754,660	2,022,843	2,796,150	3,094,838	3,430,161	3,625,242
1995	0	2,570	134,165	767,512	1,189,683	1,267,795	1,371,145	1,520,206	1,613,598	1,816,988
1996	0	4,395	650,918	878,560	1,431,233	1,719,546	2,415,041	2,871,813	3,150,860	3,474,227
1997	0	12,667	592,212	979,345	1,274,536	1,703,880	2,400,087	2,808,684	3,127,942	3,463,982
1998	0	34,145	777,574	1,577,975	2,365,439	2,876,133	3,311,206	4,654,647	5,260,520	6,005,757
1999	0	526,599	997,077	1,314,206	1,899,569	2,517,166	2,993,435	3,389,352	4,047,564	4,991,403
2000	0	330,081	838,029	1,378,740	1,860,423	2,148,594	2,354,519	2,495,494	2,672,019	2,845,624
2001	0	119,047	505,971	1,159,326	1,613,533	2,027,850	2,904,447	3,378,511	3,694,939	3,945,848
2002	0	123,236	686,176	1,413,389	2,120,121	2,974,832	3,616,824	5,081,277	6,066,926	7,070,507
2003	0	217,366	491,944	597,799	712,055	1,032,483	1,623,160	1,808,461	1,987,485	2,274,103
2004	0	3,821	368,574	996,564	1,470,370	1,779,969	2,265,957	2,671,609	3,058,178	3,257,001
2005	0	24	23,778	797,876	1,651,935	2,244,318	3,451,627	4,203,846	4,822,711	5,320,045
2006	0	1,911	289,262	683,154	1,663,796	2,418,186	4,249,792	5,082,311	5,795,018	6,409,575
2007	0	114,811	605,861	1,485,401	2,570,958	3,429,510	4,491,751	5,424,181	6,308,133	7,239,036
2008	0	5,697	398,701	1,033,739	1,710,106	2,090,120	2,476,557	3,065,613	3,715,155	
2009	0	339,332	748,713	1,799,315	2,743,435	3,283,854	3,846,280	4,641,037		
2010	0	120,088	1,063,161	1,246,554	1,888,045	2,124,297	2,287,441			
2011	0	17,848	220,183	1,231,610	1,747,256	2,549,245				
2012	58	22,496	265,165	1,018,325	1,730,638					
2013	0	133,782	921,070	1,963,844						
2014	0	166,848	973,227							
2015	0	609								
2016	0									
	3:15	15:27	27:39	39:51	51:63	63:75	75:87	87:99	99:111	111:123
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1989				1.578	1.458	1.141	1.097	1.106	1.133	1.066
1990			2.515	1.060	1.306	1.148	1.100	1.051	1.064	1.039
1991		105.328	1.174	2.558	1.471	1.137	1.083	1.040	1.030	1.085
1992		21.693	3.649	2.044	1.237	1.144	1.101	1.086	1.060	1.068
1993		128.061	4.257	1.680	1.550	1.300	1.252	1.193	1.167	1.150
1994		3.803	1.655	1.397	1.153	1.382	1.107	1.108	1.057	1.016
1995		52.204	5.721	1.550	1.066	1.082	1.109	1.061	1.126	1.127
1996		148.104	1.350	1.629	1.201	1.404	1.189	1.097	1.103	1.098
1997		46.752	1.654	1.301	1.337	1.409	1.170	1.114	1.107	1.067
1998		22.773	2.029	1.499	1.216	1.151	1.406	1.130	1.142	1.095
1999		1.893	1.318	1.445	1.325	1.189	1.132	1.194	1.233	1.141
2000		2.539	1.645	1.349	1.155	1.096	1.060	1.071	1.065	1.056
2001		4.250	2.291	1.392	1.257	1.432	1.163	1.094	1.068	1.079
2002		5.568	2.060	1.500	1.403	1.216	1.405	1.194	1.165	1.125
2003		2.263	1.215	1.191	1.450	1.572	1.114	1.099	1.144	1.125
2004		96.460	2.704	1.475	1.211	1.273	1.179	1.145	1.065	1.103
2005		990.750	33.555	2.070	1.359	1.538	1.218	1.147	1.103	1.088
2006		151.367	2.362	2.435	1.453	1.757	1.196	1.140	1.106	1.097
2007		5.277	2.452	1.731	1.334	1.310	1.208	1.163	1.148	
2008		69.984	2.593	1.654	1.222	1.185	1.238	1.212		
2009		2.206	2.403	1.525	1.197	1.171	1.207			
2010		8.853	1.172	1.515	1.125	1.077				
2011		12.336	5.594	1.419	1.459					
2012	389.211	11.787	3.840	1.699						
2013		6.885	2.132							
2014		5.833								
2015										
Simple Avg. - Incremental	389.211	79.457	3.806	1.612	1.302	1.278	1.178	1.122	1.110	1.090
Wtd Avg. All - Incremental	43,434.613	5.182	2.149	1.562	1.295	1.272	1.192	1.134	1.120	1.095
Wtd Latest Five - Incremental	5,909.765	7.467	2.256	1.551	1.264	1.300	1.211	1.159	1.115	1.107
Wtd Avg. All - Cumulative		521.719	100.680	46.852	29.995	23.160	18.211	15.275	13.467	12.027
Wtd Latest Five - Cumulative		857.335	114.815	50.899	32.809	25.951	19.960	16.486	14.224	12.756

Paid Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of March 31, 2016

Year of Birth	123	135	147	159	171	183	195	207	219	231
1989	5,532,763	5,900,736	7,243,428	7,484,207	7,919,694	8,253,134	8,639,827	9,063,027	9,434,893	9,759,336
1990	1,950,108	2,022,572	2,126,707	2,271,180	2,522,798	2,804,299	3,115,134	3,402,261	3,529,693	3,644,909
1991	1,411,977	1,512,167	1,652,298	1,774,797	1,893,613	2,037,717	2,181,168	2,482,285	3,046,988	3,561,808
1992	3,643,017	3,908,998	4,276,811	4,616,630	4,944,386	5,259,054	5,625,785	6,075,423	6,577,829	7,280,804
1993	6,565,506	7,319,707	8,002,903	8,883,477	9,732,345	10,383,031	11,089,068	11,762,672	12,560,312	13,293,776
1994	3,683,502	3,921,829	4,449,107	4,516,660	4,593,664	4,766,421	4,916,674	5,090,892	5,234,139	5,377,001
1995	2,047,159	2,768,195	3,039,705	3,411,567	3,869,352	3,994,641	5,350,289	5,677,305	6,039,151	6,661,543
1996	3,816,246	4,100,711	4,445,634	4,775,543	5,159,235	5,613,606	6,075,514	6,398,460	6,788,554	7,178,514
1997	3,697,573	4,107,749	4,707,010	5,409,336	6,025,352	6,659,295	7,651,311	8,257,212	8,792,800	9,380,673
1998	6,574,258	7,433,628	8,353,161	9,404,130	10,462,932	11,494,273	12,876,783	14,149,433	15,420,270	
1999	5,693,089	6,328,457	7,121,886	7,856,490	8,399,000	9,059,606	9,718,932	10,217,460		
2000	3,006,000	3,320,785	3,569,143	3,809,914	4,133,695	4,450,127	4,720,821			
2001	4,256,804	4,587,119	4,958,302	5,433,600	5,888,265	6,426,933				
2002	7,957,628	9,041,249	10,304,592	11,372,167	12,507,420					
2003	2,558,581	2,819,641	3,231,471	3,681,124						
2004	3,593,162	3,936,179	4,259,727							
2005	5,788,652	6,245,051								
2006	7,030,599									
2007										
2008										
2009										
2010										
2011										
2012										
2013										
2014										
2015										
2016										
	123:135	135:147	147:159	159:171	171:183	183:195	195:207	207:219	219:231	231:243
1989	1.067	1.228	1.033	1.058	1.042	1.047	1.049	1.041	1.034	1.022
1990	1.037	1.051	1.068	1.111	1.112	1.111	1.092	1.037	1.033	1.030
1991	1.071	1.093	1.074	1.067	1.076	1.070	1.138	1.227	1.169	1.147
1992	1.073	1.094	1.079	1.071	1.064	1.070	1.080	1.083	1.107	1.087
1993	1.115	1.093	1.110	1.096	1.067	1.068	1.061	1.068	1.058	1.063
1994	1.065	1.134	1.015	1.017	1.038	1.032	1.035	1.028	1.027	1.043
1995	1.352	1.098	1.122	1.134	1.032	1.339	1.061	1.064	1.103	1.098
1996	1.075	1.084	1.074	1.080	1.088	1.082	1.053	1.061	1.057	1.055
1997	1.111	1.146	1.149	1.114	1.105	1.149	1.079	1.065	1.067	
1998	1.131	1.124	1.126	1.113	1.099	1.120	1.099	1.090		
1999	1.112	1.125	1.103	1.069	1.079	1.073	1.051			
2000	1.105	1.075	1.067	1.085	1.077	1.061				
2001	1.078	1.081	1.096	1.084	1.091					
2002	1.136	1.140	1.104	1.100						
2003	1.102	1.146	1.139							
2004	1.095	1.082								
2005	1.079									
2006										
2007										
2008										
2009										
2010										
2011										
2012										
2013										
2014										
2015										
Simple Avg. - Incremental	1.106	1.112	1.091	1.086	1.075	1.102	1.073	1.076	1.073	1.068
Wtd Avg. All - Incremental	1.104	1.119	1.093	1.087	1.075	1.096	1.069	1.070	1.067	1.063
Wtd Latest Five - Incremental	1.102	1.110	1.102	1.093	1.091	1.101	1.073	1.068	1.063	1.069
Wtd Avg. All - Cumulative	10.987	9.948	8.887	8.130	7.481	6.959	6.349	5.939	5.550	5.203
Wtd Latest Five - Cumulative	11.526	10.455	9.415	8.546	7.820	7.167	6.509	6.069	5.681	5.345

Paid Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of March 31, 2016

Year of Birth	243	255	267	279	291	303	315	327
1989	9,976,759	10,262,808	10,540,104	10,994,317	11,420,928	12,006,146	12,561,390	13,201,451
1990	3,754,504	3,898,703	4,020,097	4,169,170	4,413,075	4,723,816	4,925,637	
1991	4,085,841	4,498,689	5,453,340	5,938,141	6,494,634	6,995,766		
1992	7,917,823	8,465,227	9,345,170	10,244,676	11,081,588			
1993	14,131,492	15,163,964	16,131,945	16,992,992				
1994	5,605,643	5,872,034	6,122,638					
1995	7,311,060	7,930,309						
1996	7,574,443							
1997								
1998								
1999								
2000								
2001								
2002								
2003								
2004								
2005								
2006								
2007								
2008								
2009								
2010								
2011								
2012								
2013								
2014								
2015								
2016								
	243:255	255:267	267:279	279:291	291:303	303:315	315:327	327:Ult.
1989	1.029	1.027	1.043	1.039	1.051	1.046	1.051	
1990	1.038	1.031	1.037	1.059	1.070	1.043		
1991	1.101	1.212	1.089	1.094	1.077			
1992	1.069	1.104	1.096	1.082				
1993	1.073	1.064	1.053					
1994	1.048	1.043						
1995	1.085							
1996								
1997								
1998								
1999								
2000								
2001								
2002								
2003								
2004								
2005								
2006								
2007								
2008								
2009								
2010								
2011								
2012								
2013								
2014								
2015								
Simple Avg. - Incremental	1.063	1.080	1.064	1.068	1.066	1.044	1.051	
Wtd Avg. All - Incremental	1.063	1.072	1.063	1.066	1.063	1.045	1.051	
Wtd Latest Five - Incremental	1.074	1.084	1.063	1.066	1.063	1.045	1.051	
Wtd Avg. All - Cumulative	4.893	4.604	4.297	4.043	3.794	3.570	3.416	3.250
Wtd Latest Five - Cumulative	5.000	4.656	4.297	4.043	3.794	3.570	3.416	3.250

Evaluated As of March 31, 2016

Year of Birth C.Y. Ending	1989 3/31/1989	1990 3/31/1990	1991 3/31/1991	1992 3/31/1992	1993 3/31/1993	1994 3/31/1994	1995 3/31/1995	1996 3/31/1996	1997 3/31/1997	1998 3/31/1998
Assumptions:										
I. Incremental Paid Inflation Per Year										
A. Accident Year - 1/1 to 12/31 (a)	1.75%	1.75%	1.49%	1.46%	1.62%	1.30%	1.00%	1.09%	0.91%	0.92%
B. Accident Year - 4/1 to 3/31 (b)	1.75%	1.75%	1.68%	1.48%	1.50%	1.54%	1.22%	1.02%	1.04%	0.91%
II. Case O/S Inflation Per Year										
A. Accident Year - 1/1 to 12/31 (a)	0.81%	0.81%	0.53%	0.47%	0.42%	0.39%	0.35%	0.37%	0.24%	0.26%
B. Accident Year - 4/1 to 3/31	0.81%	0.81%	0.74%	0.52%	0.46%	0.41%	0.38%	0.35%	0.34%	0.25%
III. Incurred Inflation Per Year - Wtd Avg. of Pd & O/S - (10 % / 90 %)										
A. Accident Year - 1/1 to 12/31	0.90%	0.90%	0.63%	0.57%	0.54%	0.48%	0.41%	0.44%	0.31%	0.32%
B. Accident Year - 4/1 to 3/31	0.90%	0.90%	0.83%	0.61%	0.56%	0.52%	0.46%	0.42%	0.41%	0.31%

Year of Birth	3	15	27	39	51	63	75	87	99	111
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Case Outstanding Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.000	1.008	1.016	1.021	1.025	1.030	1.034	1.037	1.041	1.043
1990	1.000	1.007	1.013	1.017	1.021	1.025	1.029	1.032	1.035	1.038
1991	1.000	1.005	1.010	1.014	1.018	1.021	1.025	1.027	1.030	1.034
1992	1.000	1.005	1.009	1.013	1.016	1.019	1.022	1.025	1.029	1.033
1993	1.000	1.004	1.008	1.011	1.015	1.017	1.020	1.024	1.028	1.031
1994	1.000	1.004	1.007	1.011	1.013	1.016	1.020	1.024	1.027	1.031
1995	1.000	1.004	1.007	1.009	1.012	1.016	1.020	1.023	1.027	1.030
1996	1.000	1.003	1.006	1.009	1.012	1.016	1.019	1.023	1.026	1.077
1997	1.000	1.002	1.005	1.009	1.013	1.016	1.020	1.023	1.073	1.082
1998	1.000	1.003	1.006	1.010	1.014	1.017	1.020	1.071	1.080	1.132
1999	1.000	1.004	1.008	1.011	1.014	1.017	1.068	1.077	1.129	1.135
2000	1.000	1.004	1.007	1.011	1.014	1.064	1.073	1.125	1.131	1.182
2001	1.000	1.003	1.007	1.010	1.060	1.069	1.121	1.126	1.178	1.181
2002	1.000	1.004	1.006	1.056	1.065	1.117	1.123	1.174	1.178	1.181
2003	1.000	1.003	1.052	1.062	1.113	1.119	1.170	1.174	1.177	1.182
2004	1.000	1.049	1.059	1.110	1.115	1.166	1.170	1.174	1.179	1.295
2005	1.000	1.009	1.058	1.063	1.111	1.115	1.119	1.123	1.234	1.241
2006	1.000	1.049	1.054	1.102	1.105	1.109	1.114	1.223	1.230	1.233
2007	1.000	1.005	1.051	1.054	1.058	1.062	1.167	1.173	1.176	1.177
2008	1.000	1.046	1.049	1.052	1.057	1.161	1.168	1.170	1.172	
2009	1.000	1.003	1.007	1.011	1.110	1.117	1.119	1.121		
2010	1.000	1.003	1.007	1.106	1.113	1.115	1.117			
2011	1.000	1.004	1.103	1.109	1.112	1.113				
2012	1.000	1.098	1.105	1.107	1.109					
2013	1.000	1.006	1.008	1.009						
2014	1.000	1.002	1.003							
2015	1.000	1.002								
2016	1.000									

Incremental Paid Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.000	1.017	1.035	1.050	1.066	1.082	1.095	1.107	1.118	1.128
1990	1.000	1.017	1.032	1.047	1.063	1.077	1.088	1.099	1.109	1.119
1991	1.000	1.015	1.030	1.046	1.059	1.070	1.081	1.091	1.101	1.111
1992	1.000	1.015	1.031	1.043	1.054	1.065	1.075	1.085	1.095	1.106
1993	1.000	1.015	1.028	1.038	1.049	1.059	1.069	1.079	1.090	1.102
1994	1.000	1.012	1.023	1.033	1.043	1.052	1.063	1.073	1.085	1.097
1995	1.000	1.010	1.021	1.030	1.040	1.050	1.060	1.072	1.084	1.096
1996	1.000	1.010	1.020	1.029	1.039	1.049	1.061	1.073	1.085	1.100
1997	1.000	1.009	1.019	1.028	1.039	1.050	1.062	1.074	1.089	1.103
1998	1.000	1.009	1.019	1.029	1.040	1.053	1.064	1.079	1.093	1.105
1999	1.000	1.010	1.020	1.031	1.043	1.054	1.069	1.083	1.095	1.108
2000	1.000	1.010	1.021	1.033	1.044	1.059	1.073	1.084	1.097	1.206
2001	1.000	1.011	1.023	1.034	1.048	1.062	1.073	1.086	1.194	1.245
2002	1.000	1.012	1.023	1.037	1.051	1.062	1.074	1.181	1.232	1.242
2003	1.000	1.011	1.025	1.039	1.050	1.062	1.168	1.218	1.228	1.239
2004	1.000	1.014	1.027	1.038	1.051	1.155	1.204	1.214	1.226	1.235
2005	1.000	1.013	1.024	1.036	1.139	1.188	1.197	1.209	1.218	1.224
2006	1.000	1.011	1.023	1.124	1.172	1.182	1.193	1.202	1.209	1.215
2007	1.000	1.012	1.112	1.160	1.170	1.181	1.189	1.196	1.202	1.207
2008	1.000	1.099	1.146	1.156	1.167	1.175	1.182	1.188	1.193	
2009	1.000	1.043	1.051	1.061	1.069	1.075	1.081	1.085		
2010	1.000	1.008	1.018	1.025	1.031	1.036	1.040			
2011	1.000	1.009	1.017	1.022	1.028	1.032				
2012	1.000	1.007	1.013	1.018	1.022					
2013	1.000	1.006	1.011	1.015						
2014	1.000	1.005	1.009							
2015	1.000	1.004								
2016	1.000									

Note: (a) See Appendix B, Exhibits I and II.

(b) These are interpolated inflation factors. Except for calendar years ending 3/31/2008, 3/31/2009 and 3/31/2010, they are not interpolated due to the change in hourly rate for nursing care by parents from \$9.70 to \$15.00 occurred for paid losses before and after July 1, 2008.

Evaluated As of March 31, 2016

Year of Birth C.Y Ending	1999 3/31/1999	2000 3/31/2000	2001 3/31/2001	2002 3/31/2002	2003 3/31/2003	2004 3/31/2004	2005 3/31/2005	2006 3/31/2006	2007 3/31/2007	2008 3/31/2008
Assumptions:										
I. Incremental Paid Inflation Per Year										
A. Accident Year - 1/1 to 12/31 (a)	0.97%	0.98%	1.05%	1.22%	0.99%	1.42%	1.41%	0.99%	1.32%	6.50%
B. Accident Year - 4/1 to 3/31 (b)	0.93%	0.97%	0.99%	1.09%	1.16%	1.09%	1.41%	1.30%	1.07%	1.18%
II. Case O/S Inflation Per Year										
A. Accident Year - 1/1 to 12/31 (a)	0.35%	0.42%	0.30%	0.38%	0.29%	4.94%	0.87%	4.86%	0.50%	4.55%
B. Accident Year - 4/1 to 3/31	0.28%	0.36%	0.39%	0.32%	0.35%	0.29%	4.94%	0.87%	4.86%	0.50%
III. Incurred Inflation Per Year - Wtd Avg. of Pd & O/S - (10 % / 90 %)										
A. Accident Year - 1/1 to 12/31	0.41%	0.47%	0.38%	0.46%	0.36%	4.59%	0.92%	4.47%	0.58%	4.75%
B. Accident Year - 4/1 to 3/31	0.35%	0.42%	0.45%	0.40%	0.43%	0.37%	4.59%	0.91%	4.48%	0.57%

Year of Birth	123	135	147	159	171	183	195	207	219	231
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Case Outstanding Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.046	1.050	1.054	1.057	1.061	1.064	1.117	1.126	1.181	1.187
1990	1.042	1.046	1.049	1.053	1.056	1.108	1.117	1.172	1.178	1.231
1991	1.038	1.041	1.045	1.048	1.100	1.109	1.163	1.169	1.222	1.226
1992	1.036	1.040	1.043	1.094	1.104	1.157	1.163	1.216	1.220	1.224
1993	1.035	1.038	1.089	1.099	1.152	1.158	1.210	1.214	1.218	1.223
1994	1.034	1.085	1.094	1.147	1.153	1.205	1.209	1.213	1.218	1.338
1995	1.081	1.090	1.143	1.149	1.201	1.205	1.209	1.214	1.333	1.341
1996	1.086	1.139	1.145	1.197	1.201	1.204	1.210	1.328	1.336	1.339
1997	1.135	1.141	1.193	1.197	1.200	1.206	1.324	1.332	1.334	1.336
1998	1.138	1.190	1.194	1.198	1.203	1.321	1.329	1.331	1.333	
1999	1.186	1.190	1.194	1.199	1.317	1.325	1.327	1.329		
2000	1.186	1.190	1.195	1.312	1.320	1.323	1.325			
2001	1.185	1.190	1.307	1.315	1.317	1.320				
2002	1.186	1.303	1.311	1.313	1.315					
2003	1.299	1.306	1.309	1.311						
2004	1.302	1.305	1.307							
2005	1.243	1.245								
2006	1.235									
2007										
2008										
2009										
2010										
2011										
2012										
2013										
2014										
2015										
2016										

Incremental Paid Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.139	1.150	1.161	1.174	1.188	1.201	1.217	1.233	1.247	1.261
1990	1.130	1.141	1.154	1.167	1.180	1.197	1.212	1.225	1.240	1.363
1991	1.122	1.135	1.148	1.160	1.177	1.192	1.205	1.219	1.340	1.397
1992	1.118	1.131	1.143	1.160	1.175	1.187	1.201	1.321	1.377	1.389
1993	1.114	1.127	1.142	1.157	1.170	1.184	1.301	1.357	1.368	1.381
1994	1.109	1.125	1.140	1.152	1.166	1.282	1.336	1.347	1.360	1.370
1995	1.112	1.126	1.138	1.152	1.266	1.320	1.331	1.344	1.353	1.361
1996	1.115	1.127	1.140	1.253	1.307	1.318	1.330	1.340	1.347	1.354
1997	1.115	1.128	1.240	1.293	1.304	1.316	1.326	1.333	1.340	1.345
1998	1.118	1.229	1.281	1.292	1.304	1.314	1.321	1.328	1.333	
1999	1.218	1.270	1.280	1.292	1.302	1.309	1.316	1.321		
2000	1.257	1.268	1.280	1.289	1.296	1.303	1.308			
2001	1.255	1.267	1.276	1.284	1.290	1.295				
2002	1.254	1.263	1.270	1.276	1.281					
2003	1.248	1.255	1.262	1.267						
2004	1.242	1.248	1.253							
2005	1.231	1.235								
2006	1.220									
2007										
2008										
2009										
2010										
2011										
2012										
2013										
2014										
2015										
2016										

Note: (a) See Appendix B, Exhibits I and II.

(b) These are interpolated inflation factors. Except for calendar years ending 3/31/2008, 3/31/2009 and 3/31/2010, they are not interpolated due to the change in hourly rate for nursing care by parents from \$9.70 to \$15.00 occurred for paid losses before and after July 1, 2008.

Evaluated As of March 31, 2016

Year of Birth C.Y Ending	2009 3/31/2009	2010 3/31/2010	2011 3/31/2011	2012 3/31/2012	2013 3/31/2013	2014 3/31/2014	2015 3/31/2015	2016 3/31/2016
Assumptions:								
I. Incremental Paid Inflation Per Year								
A. Accident Year - 1/1 to 12/31 (a)	7.62%	0.78%	1.00%	0.78%	0.57%	0.55%	0.40%	0.34%
B. Accident Year - 4/1 to 3/31 (b)	9.95%	4.26%	0.84%	0.94%	0.73%	0.56%	0.51%	0.38%
II. Case O/S Inflation Per Year								
A. Accident Year - 1/1 to 12/31 (a)	0.35%	0.29%	0.42%	9.83%	0.72%	0.19%	0.17%	0.13%
B. Accident Year - 4/1 to 3/31	4.55%	0.33%	0.32%	0.42%	9.83%	0.59%	0.19%	0.16%
III. Incurred Inflation Per Year - Wtd Avg. of Pd & O/S - (10 % / 90 %)								
A. Accident Year - 1/1 to 12/31	1.08%	0.34%	0.48%	8.92%	0.71%	0.23%	0.19%	0.15%
B. Accident Year - 4/1 to 3/31	5.09%	0.73%	0.37%	0.48%	8.92%	0.59%	0.22%	0.18%

Year of Birth	243	255	267	279	291	303	315	327
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Case Outstanding Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.241	1.245	1.249	1.255	1.378	1.386	1.389	1.391
1990	1.235	1.239	1.245	1.367	1.375	1.377	1.380	
1991	1.230	1.235	1.357	1.365	1.367	1.370		
1992	1.229	1.350	1.358	1.360	1.363			
1993	1.344	1.352	1.354	1.356				
1994	1.346	1.349	1.351					
1995	1.344	1.346						
1996	1.341							
1997								
1998								
1999								
2000								
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2016								

Incremental Paid Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.387	1.446	1.458	1.472	1.482	1.491	1.498	1.504
1990	1.421	1.433	1.446	1.457	1.465	1.473	1.478	
1991	1.409	1.422	1.433	1.441	1.448	1.454		
1992	1.402	1.412	1.420	1.427	1.433			
1993	1.391	1.399	1.406	1.411				
1994	1.378	1.385	1.390					
1995	1.368	1.373						
1996	1.359							
1997								
1998								
1999								
2000								
2001								
2002								
2003								
2004								
2005								
2006								
2007								
2008								
2009								
2010								
2011								
2012								
2013								
2014								
2015								
2016								

Note: (a) See Appendix B, Exhibits I and II.

(b) These are interpolated inflation factors. Except for calendar years ending 3/31/2008, 3/31/2009 and 3/31/2010, they are not interpolated due to the change in hourly rate for nursing care by parents from \$9.70 to \$15.00 occurred for paid losses before and after July 1, 2008.

Ultimate Accepted Claim Counts
Evaluated As of March 31, 2016

Year of Birth	Reported Accepted Claim Counts				Ratio of AAD & AAA to the Combined [(3)+(4)]/(5)	IBNR Accepted Claim Counts		Ultimate Accepted Claim Counts AAD & AAA Only (3)+(4)+(9)
	DA (a)	AAD (b)	AAA (c)	Combined (2)+(3)+(4)		All Accepted Claim Counts	AAD & AAA Only (8) x (7)	
(1)	(2)	(3)	(4)	(5)	(6)	(8)	(9)	(10)
1989	4	6	5	15	73%	-	-	11
1990	3	4	3	10	70%	-	-	7
1991	4	-	4	8	50%	-	-	4
1992	1	4	9	14	93%	-	-	13
1993	2	5	8	15	87%	-	-	13
1994	9	3	4	16	44%	-	-	7
1995	5	1	5	11	55%	-	-	6
1996	10	1	6	17	41%	-	-	7
1997	6	3	8	17	65%	-	-	11
1998	3	2	13	18	83%	-	-	15
1999	9	5	4	18	50%	-	-	9
2000	7	1	5	13	46%	-	-	6
2001	9	-	4	13	31%	-	-	4
2002	5	3	14	22	77%	-	-	17
2003	6	-	3	9	33%	-	-	3
2004	7	1	5	13	46%	-	-	6
2005	2	4	7	13	85%	-	-	11
2006	1	2	10	13	92%	-	-	12
2007	5	2	8	15	67%	-	-	10
2008	1	-	10	11	91%	-	-	10
2009	6	1	9	16	63%	-	-	10
2010	6	-	6	12	50%	-	-	6
2011	2	2	10	14	86%	1.00	1.00	13
2012	4	-	9	13	69%	2.00	2.00	11
2013	3	1	6	10	70%	5.00	4.00	11
2014	1	-	9	10	90%	9.00	7.00	16
2015	-	-	1	1	100%	15.00	11.00	12
2016 (3 Mo)	-	-	1	1	100%	4.00	3.00	4
Totals All:	121	51	186	358	66%	36	28	265
Latest 3	1	-	11	12	92%	28	21	32
Latest 5	8	1	26	35	77%	35	27	54
Latest 10	28	6	69	103	73%	36	28	103
Latest 15	49	16	108	173	72%	36	28	152
Latest 20	83	27	142	252	67%	36	28	197

(7) Selected Ratio of AAD & AAA to all accepted claims 67%

Notes: (a) The accepted claims shown in Column (2), DA, are claims where claimant was deceased prior to presentation of the claim to NICA
 (b) The accepted claims shown in Column (3), AAD, are claims that deceased after acceptance as of March 31, 2016.
 (c) The accepted claims shown in Column (4), AAA, are accepted claims that are alive as of March 31, 2016.

Ultimate Accepted Claim Counts
Evaluated As of March 31, 2016

Year of Birth	Actual (a) Accepted Claim Cts. @ 3/31/16	Reported Claim Cts. (b) @ 3/31/16	Loss Development Factors		Indicated Ultimate Reported Claim Cts. (3) x (5)	Ratio of Actual Accepted to Reported Claims (2) / (3)	Estimated Ultimate Accepted Claim Cts. (c)	Ratio of Ultimate Accepted to Ultimate Rept. Claims (8) / (6)	IBNR for All Accepted Claim Cts. (8) - (2)
			Incremental	Cumulative					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1989	15	32	1.000	1.000	32.0	0.46875	15	0.46875	-
1990	10	39	1.000	1.000	39.0	0.25641	10	0.25641	-
1991	8	38	1.000	1.000	38.0	0.21053	8	0.21053	-
1992	14	48	1.000	1.000	48.0	0.29167	14	0.29167	-
1993	15	40	1.000	1.000	40.0	0.37500	15	0.37500	-
1994	16	36	1.000	1.000	36.0	0.44444	16	0.44444	-
1995	11	26	1.000	1.000	26.0	0.42308	11	0.42308	-
1996	17	40	1.000	1.000	40.0	0.42500	17	0.42500	-
1997	17	47	1.000	1.000	47.0	0.36170	17	0.36170	-
1998	18	42	1.000	1.000	42.0	0.42857	18	0.42857	-
1999	18	40	1.000	1.000	40.0	0.45000	18	0.45000	-
2000	13	38	1.000	1.000	38.0	0.34211	13	0.34211	-
2001	13	41	1.000	1.000	41.0	0.31707	13	0.31707	-
2002	22	50	1.000	1.000	50.0	0.44000	22	0.44000	-
2003	9	23	1.000	1.000	23.0	0.39130	9	0.39130	-
2004	13	31	1.000	1.000	31.0	0.41935	13	0.41935	-
2005	13	41	1.000	1.000	41.0	0.31707	13	0.31707	-
2006	13	34	1.000	1.000	34.0	0.38235	13	0.38235	-
2007	15	36	1.000	1.000	36.0	0.41667	15	0.41667	-
2008	11	42	1.000	1.000	42.0	0.26190	11	0.26190	-
2009	16	48	1.015	1.015	48.7	0.33333	16	0.32841	-
2010	12	39	1.015	1.030	40.2	0.30769	12	0.29867	-
2011	14	38	1.085	1.118	42.5		15	0.35314	1
2012	13	45	1.175	1.313	59.1		15	0.25379	2
2013	10	23	1.185	1.556	35.8		15	0.41903	5
2014	10	19	1.825	2.840	54.0		19	0.35206	9
2015	1	2	2.750	7.811	15.6		16	1.02418	15
2016 (3 Mo)	1	1	7.000	54.678	13.7		5	0.36578	4
Totals:	358	979			1,074		394		36

Notes:(a) Based on individual claim detail provided by NICA as of March 31, 2016.

(b) See Exhibit X, Sheets 2a, 2b and 2c.

(c) Based on Column (2) for birth years 2010 and prior. See Exhibit X, Sheet 1c, Column (16) for birth years 2011 and subsequent.

Development of Ultimate Accepted Claim Counts (B/F Estimate)
Evaluated As of March 31, 2016

Year of Birth	Actual (a) Accepted Claim Cts. @ 3/31/16	Reported (a) Claim Cts. @ 3/31/16	Insured Physicians	Claim Frequency per Insured Physician Based on :		Ratio of Accepted to Reported Claims (2) / (3)
				Accepted Claim Cts. (2) / (4)	Reported Claims (3) / (4)	
				(5)	(6)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1989	15	32	570	0.0263	0.0561	0.4688
1990	10	39	590	0.0169	0.0661	0.2564
1991	8	38	653	0.0123	0.0582	0.2105
1992	14	48	712	0.0197	0.0674	0.2917
1993	15	40	731	0.0205	0.0547	0.3750
1994	16	36	659	0.0243	0.0546	0.4444
1995	11	26	682	0.0161	0.0381	0.4231
1996	17	40	708	0.0240	0.0565	0.4250
1997	17	47	737	0.0231	0.0638	0.3617
1998	18	42	699	0.0258	0.0601	0.4286
1999	18	40	665	0.0271	0.0602	0.4500
2000	13	38	620	0.0210	0.0613	0.3421
2001	13	41	676	0.0192	0.0607	0.3171
2002	22	50	730	0.0301	0.0685	0.4400
2003	9	23	785	0.0115	0.0293	0.3913
2004	13	31	841	0.0155	0.0369	0.4194
2005	13	41	891	0.0146	0.0460	0.3171
2006	13	34	897	0.0145	0.0379	0.3824
2007	15	36	963	0.0156	0.0374	0.4167
2008	11	42	987	0.0111	0.0426	0.2619
2009	16	48	1,044	0.0153	0.0460	0.3333
2010	12	39	1,071	0.0112	0.0364	0.3077
Subtotals:						
89 to 10	309	851	16,911	0.0183	0.0503	0.3631
89 to 02	207	557	9,432	0.0219	0.0591	0.3716
03 to 10	102	294	7,479	0.0136	0.0393	0.3469
06 to 10	67	199	4,962	0.0135	0.0401	0.3367
Selected Frequency =====>				0.0145	0.0400	0.3625

Year of Birth	Actual (a) Accepted Claim Cts. @ 3/31/16	Reported Claims (a) @ 3/31/16	Insured Physicians @ 3/31/16	Estimated Claim Reporting Pattern - Based on :		Estimated (b) B/F Method Ultimate Reported (9) + {[1-(12)] X [(10) X (6)Sel]}]	Estimated Ultimate Accepted Based on		Final Selected Ultimate Accepted Claim Cts.
				Accepted	Reported		Reported Claim Cts. (13) X (7) Sel.	Accepted (8) + {[1-(11)] X [(10) X (5)Sel]}]	
				(11)	(12)		(14)	(15)	
(1)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
2011	14	38	1,091	99.01%	89.46%	42.60	15.44	14.16	15
2012	13	45	1,119	90.01%	76.14%	55.68	20.18	14.62	15
2013	10	23	1,143	81.83%	64.25%	39.34	14.26	13.01	15
2014	10	19	1,208	49.59%	35.21%	50.31	18.24	18.83	19
2015	1	2	1,273	22.04%	12.80%	46.40	16.82	15.39	16
2016 (3 Mo)	1	1	1,251	5.51%	1.83%	12.53	4.54	4.53	5
Subtotals:									
	49	128	7,085			246.86	89.49	80.54	85.00

Notes: (a) Based on individual claim detail provided by NICA as of March 31, 2016. See Exhibit X, Sheet 1b.

(b) The formula shown below is adjusted by a factor of 0.25 for the 2016 birth year to account for only a three month period.

Open Accepted Claim Counts
Evaluated As of March 31, 2016

Year of Birth	Reported Open Accepted Claim Counts @ 3/31/16				IBNR Accepted Claim Counts			Total Open Accepted Claim Counts (Reported + IBNR)		
	DA (a)	AAD (b)	AAA (c)	Combined (2)+(3)+(4)	DA (8) - (7)	AAD & AAA Only (d)	Combined (d)	DA (2) + (6)	AAD & AAA Only (3)+(4)+(7)	Combined (9) + (10)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1989	-	-	5	5	-	-	-	-	5	5
1990	-	-	3	3	-	-	-	-	3	3
1991	-	-	4	4	-	-	-	-	4	4
1992	-	-	9	9	-	-	-	-	9	9
1993	-	-	8	8	-	-	-	-	8	8
1994	-	-	4	4	-	-	-	-	4	4
1995	-	-	5	5	-	-	-	-	5	5
1996	-	-	6	6	-	-	-	-	6	6
1997	-	-	8	8	-	-	-	-	8	8
1998	-	-	13	13	-	-	-	-	13	13
1999	-	-	4	4	-	-	-	-	4	4
2000	-	-	5	5	-	-	-	-	5	5
2001	-	-	4	4	-	-	-	-	4	4
2002	-	-	14	14	-	-	-	-	14	14
2003	-	-	3	3	-	-	-	-	3	3
2004	-	-	5	5	-	-	-	-	5	5
2005	-	-	7	7	-	-	-	-	7	7
2006	-	-	10	10	-	-	-	-	10	10
2007	-	-	8	8	-	-	-	-	8	8
2008	-	-	10	10	-	-	-	-	10	10
2009	1	-	9	10	-	-	-	1	9	10
2010	-	-	6	6	-	-	-	-	6	6
2011	-	-	10	10	-	1	1.00	-	11	11
2012	-	-	9	9	-	2	2.00	-	11	11
2013	-	-	6	6	1	4	5.00	1	10	11
2014	1	-	9	10	2	7	9.00	3	16	19
2015	-	-	1	1	4	11	15.00	4	12	16
2016 (3 Mo)	-	-	1	1	1	3	4.00	1	4	5
Totals All:	2	-	186	188	8	28	36	10	214	224

Notes: (a) DA are claims where claimant was deceased prior to presentation of the claim to NICA.

(b) AAD are claims that deceased after acceptance as of March 31, 2016.

(c) AAA are accepted claims that are alive as of March 31, 2016.

(d) See Exhibit X, Sheet 1a, Columns (9) and (8), respectively.

Reported Claim Counts
Evaluated As of March 31, 2016

Year of Birth	3	15	27	39	51	63	75	87	99	111
1989			6	17	22	26	29	31	32	32
1990		1	8	21	27	34	37	38	39	39
1991	0	3	8	21	28	29	34	35	37	37
1992	0	5	15	36	39	44	47	48	48	48
1993	0	4	17	33	35	36	40	40	40	40
1994	0	6	19	29	31	32	36	36	36	36
1995	0	2	9	15	21	24	25	25	26	26
1996	0	4	13	19	26	34	39	39	39	40
1997	0	3	16	28	34	42	47	47	47	47
1998	0	5	17	31	34	37	42	42	42	42
1999	0	9	15	24	29	34	39	40	40	40
2000	0	10	18	28	32	35	38	38	38	38
2001	0	4	15	25	31	38	41	41	41	41
2002	0	7	20	35	40	43	50	50	50	50
2003	0	4	9	13	16	20	21	21	23	23
2004	0	3	12	16	21	25	29	30	31	31
2005	0	3	14	24	30	37	39	40	41	41
2006	0	3	10	19	24	31	33	33	33	34
2007	0	4	13	25	26	31	32	33	36	36
2008	0	4	12	20	25	33	37	37	42	
2009	0	6	16	30	35	43	48	48		
2010	0	7	16	28	33	38	39			
2011	1	7	15	29	37	38				
2012	1	5	21	41	45					
2013	1	6	15	23						
2014	0	6	19							
2015	0	2								
2016	1									
	3:15	15:27	27:39	39:51	51:63	63:75	75:87	87:99	99:111	111:123
1989			2.833	1.294	1.182	1.115	1.069	1.032	1.000	1.000
1990		8.000	2.625	1.286	1.259	1.088	1.027	1.026	1.000	1.000
1991		2.667	2.625	1.333	1.036	1.172	1.029	1.057	1.000	1.000
1992		3.000	2.400	1.083	1.128	1.068	1.021	1.000	1.000	1.000
1993		4.250	1.941	1.061	1.029	1.111	1.000	1.000	1.000	1.000
1994		3.167	1.526	1.069	1.032	1.125	1.000	1.000	1.000	1.000
1995		4.500	1.667	1.400	1.143	1.042	1.000	1.040	1.000	1.000
1996		3.250	1.462	1.368	1.308	1.147	1.000	1.000	1.026	1.000
1997		5.333	1.750	1.214	1.235	1.119	1.000	1.000	1.000	1.000
1998		3.400	1.824	1.097	1.088	1.135	1.000	1.000	1.000	1.000
1999		1.667	1.600	1.208	1.172	1.147	1.026	1.000	1.000	1.000
2000		1.800	1.556	1.143	1.094	1.086	1.000	1.000	1.000	1.000
2001		3.750	1.667	1.240	1.226	1.079	1.000	1.000	1.000	1.000
2002		2.857	1.750	1.143	1.075	1.163	1.000	1.000	1.000	1.000
2003		2.250	1.444	1.231	1.250	1.050	1.000	1.095	1.000	1.000
2004		4.000	1.333	1.313	1.190	1.160	1.034	1.033	1.000	1.000
2005		4.667	1.714	1.250	1.233	1.054	1.026	1.025	1.000	1.000
2006		3.333	1.900	1.263	1.292	1.065	1.000	1.000	1.030	1.000
2007		3.250	1.923	1.040	1.192	1.032	1.031	1.091	1.000	
2008		3.000	1.667	1.250	1.320	1.121	1.000	1.135		
2009		2.667	1.875	1.167	1.229	1.116	1.000			
2010		2.286	1.750	1.179	1.152	1.026				
2011	7.000	2.143	1.933	1.276	1.027					
2012	5.000	4.200	1.952	1.098						
2013	6.000	2.500	1.533							
2014		3.167								
2015										
Simple Avg. - Incremental	6.000	3.404	1.850	1.209	1.169	1.101	1.013	1.027	1.003	1.000
Wtd Avg. All - Incremental	40.667	2.992	1.805	1.188	1.160	1.102	1.011	1.023	1.003	1.000
Wtd Latest Five - Incremental	8.667	2.774	1.819	1.182	1.173	1.074	1.011	1.058	1.006	1.000
Selected Incremental - Prior 3/31/15	7.000	2.750	1.825	1.185	1.225	1.085	1.015	1.015	1.000	1.000
Selected - Incremental	7.000	2.750	1.825	1.185	1.175	1.085	1.015	1.015	1.000	1.000
Selected - Cumulative	54.678	7.811	2.840	1.556	1.313	1.118	1.030	1.015	1.000	1.000

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2016 Level Basis (a)

Calendar Year	Birth Year 2009	Birth Year 2010	Birth Year 2011	Birth Year 2012	Birth Year 2013	Birth Year 2014	Birth Year 2015	Birth Year 2016
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year								
Future Payments Based on 2016 Level - After Mortality								
2016	0.98%	1.12%	1.56%	1.28%	1.40%	1.57%	1.12%	0.34%
2017	1.36%	1.28%	1.47%	2.04%	1.68%	1.83%	2.06%	1.49%
2018	1.31%	1.34%	1.26%	1.44%	2.00%	1.65%	1.80%	2.05%
2019	1.57%	1.29%	1.32%	1.23%	1.42%	1.96%	1.62%	1.79%
2020	1.90%	1.54%	1.26%	1.29%	1.21%	1.39%	1.93%	1.61%
2021	1.72%	1.87%	1.51%	1.24%	1.27%	1.19%	1.37%	1.92%
2022	1.83%	1.69%	1.84%	1.49%	1.22%	1.25%	1.17%	1.36%
2023	1.80%	1.80%	1.66%	1.80%	1.46%	1.19%	1.22%	1.16%
2024	2.14%	1.77%	1.77%	1.63%	1.77%	1.43%	1.17%	1.22%
2025	1.89%	2.11%	1.74%	1.74%	1.60%	1.73%	1.41%	1.16%
2026	1.86%	1.86%	2.07%	1.71%	1.71%	1.57%	1.71%	1.40%
2027	1.99%	1.83%	1.83%	2.03%	1.68%	1.67%	1.54%	1.69%
2028	1.97%	1.96%	1.80%	1.79%	2.00%	1.64%	1.64%	1.53%
2029	1.98%	1.94%	1.92%	1.76%	1.76%	1.96%	1.62%	1.63%
2030	2.09%	1.95%	1.91%	1.88%	1.73%	1.73%	1.92%	1.61%
2031	2.36%	2.06%	1.91%	1.87%	1.85%	1.70%	1.70%	1.91%
2032	2.39%	2.33%	2.02%	1.88%	1.84%	1.81%	1.67%	1.68%
2033	2.40%	2.36%	2.29%	1.98%	1.84%	1.80%	1.78%	1.66%
2034	2.31%	2.37%	2.31%	2.24%	1.95%	1.81%	1.77%	1.77%
2035	2.31%	2.27%	2.32%	2.27%	2.20%	1.91%	1.78%	1.76%
2036	2.46%	2.28%	2.23%	2.28%	2.23%	2.16%	1.88%	1.76%
2037	2.38%	2.43%	2.24%	2.19%	2.24%	2.18%	2.12%	1.86%
2038	2.33%	2.34%	2.38%	2.20%	2.15%	2.19%	2.15%	2.11%
2039	2.23%	2.30%	2.30%	2.34%	2.16%	2.11%	2.16%	2.13%
2040	2.16%	2.20%	2.25%	2.26%	2.30%	2.11%	2.07%	2.14%
2041	2.08%	2.13%	2.16%	2.21%	2.21%	2.25%	2.08%	2.06%
2042	2.04%	2.05%	2.09%	2.12%	2.17%	2.17%	2.21%	2.06%
2043	1.95%	2.01%	2.01%	2.05%	2.08%	2.13%	2.13%	2.20%
2044	1.88%	1.92%	1.97%	1.98%	2.02%	2.04%	2.09%	2.12%
2045	1.83%	1.86%	1.88%	1.94%	1.94%	1.97%	2.00%	2.08%
2046	1.77%	1.80%	1.82%	1.85%	1.90%	1.90%	1.94%	1.99%
2047	1.73%	1.74%	1.77%	1.79%	1.81%	1.87%	1.87%	1.93%
2048	1.71%	1.71%	1.71%	1.73%	1.76%	1.78%	1.83%	1.86%
2049	1.64%	1.69%	1.67%	1.68%	1.70%	1.72%	1.75%	1.82%
2050	1.58%	1.61%	1.66%	1.64%	1.65%	1.67%	1.69%	1.74%
2051	1.52%	1.55%	1.58%	1.63%	1.61%	1.62%	1.64%	1.68%
2052	1.50%	1.50%	1.52%	1.55%	1.60%	1.58%	1.59%	1.63%
2053	1.44%	1.47%	1.47%	1.50%	1.53%	1.57%	1.55%	1.58%
2054	1.38%	1.42%	1.45%	1.44%	1.47%	1.49%	1.54%	1.54%
2055	1.35%	1.36%	1.39%	1.42%	1.42%	1.44%	1.47%	1.53%
2056	1.29%	1.33%	1.34%	1.37%	1.39%	1.39%	1.42%	1.46%
2057	1.26%	1.27%	1.30%	1.31%	1.34%	1.37%	1.37%	1.41%
2058	1.22%	1.24%	1.25%	1.28%	1.29%	1.32%	1.34%	1.36%
2059	1.17%	1.20%	1.22%	1.23%	1.25%	1.26%	1.29%	1.33%
2060	1.14%	1.16%	1.18%	1.20%	1.20%	1.23%	1.24%	1.29%
2061	1.09%	1.12%	1.13%	1.16%	1.17%	1.18%	1.21%	1.23%
2062	1.07%	1.07%	1.10%	1.11%	1.14%	1.15%	1.16%	1.20%
2063	1.02%	1.05%	1.05%	1.08%	1.09%	1.11%	1.13%	1.15%
2064	0.97%	1.00%	1.03%	1.03%	1.06%	1.07%	1.10%	1.12%
2065	0.93%	0.95%	0.98%	1.02%	1.01%	1.04%	1.05%	1.09%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2016 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2016 Level Basis (a)

Calendar Year	Birth Year 2009	Birth Year 2010	Birth Year 2011	Birth Year 2012	Birth Year 2013	Birth Year 2014	Birth Year 2015	Birth Year 2016
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year								
Future Payments Based on 2016 Level - After Mortality								
2066	0.89%	0.92%	0.93%	0.96%	1.00%	0.99%	1.02%	1.05%
2067	0.86%	0.88%	0.90%	0.92%	0.95%	0.98%	0.98%	1.01%
2068	0.83%	0.85%	0.86%	0.88%	0.90%	0.93%	0.96%	0.97%
2069	0.78%	0.81%	0.83%	0.84%	0.87%	0.88%	0.91%	0.95%
2070	0.75%	0.77%	0.80%	0.82%	0.83%	0.85%	0.87%	0.91%
2071	0.70%	0.74%	0.76%	0.78%	0.80%	0.81%	0.83%	0.86%
2072	0.68%	0.69%	0.72%	0.74%	0.77%	0.79%	0.80%	0.83%
2073	0.64%	0.67%	0.68%	0.71%	0.73%	0.75%	0.77%	0.79%
2074	0.61%	0.64%	0.66%	0.67%	0.70%	0.72%	0.74%	0.77%
2075	0.58%	0.60%	0.62%	0.65%	0.66%	0.68%	0.70%	0.74%
2076	0.54%	0.57%	0.59%	0.61%	0.64%	0.64%	0.67%	0.70%
2077	0.52%	0.54%	0.56%	0.58%	0.60%	0.62%	0.63%	0.67%
2078	0.48%	0.51%	0.53%	0.55%	0.57%	0.59%	0.61%	0.63%
2079	0.45%	0.48%	0.50%	0.52%	0.54%	0.55%	0.58%	0.61%
2080	0.43%	0.45%	0.47%	0.49%	0.51%	0.53%	0.54%	0.57%
2081	0.39%	0.42%	0.44%	0.46%	0.48%	0.50%	0.52%	0.54%
2082	0.37%	0.39%	0.41%	0.43%	0.45%	0.47%	0.49%	0.52%
2083	0.34%	0.37%	0.38%	0.41%	0.42%	0.44%	0.46%	0.49%
2084	0.32%	0.34%	0.36%	0.37%	0.40%	0.41%	0.43%	0.46%
2085	0.29%	0.31%	0.33%	0.36%	0.37%	0.39%	0.41%	0.43%
2086	0.27%	0.29%	0.31%	0.33%	0.35%	0.36%	0.38%	0.40%
2087	0.25%	0.27%	0.28%	0.30%	0.32%	0.34%	0.35%	0.38%
2088	0.22%	0.25%	0.26%	0.28%	0.29%	0.31%	0.34%	0.35%
2089	0.20%	0.22%	0.24%	0.26%	0.27%	0.29%	0.31%	0.33%
2090	0.18%	0.20%	0.22%	0.24%	0.25%	0.27%	0.28%	0.31%
2091	0.16%	0.18%	0.20%	0.21%	0.23%	0.25%	0.26%	0.28%
2092	0.15%	0.16%	0.18%	0.19%	0.21%	0.23%	0.24%	0.26%
2093	0.13%	0.14%	0.16%	0.18%	0.19%	0.20%	0.22%	0.24%
2094	0.11%	0.13%	0.14%	0.16%	0.17%	0.18%	0.20%	0.22%
2095	0.10%	0.11%	0.13%	0.14%	0.15%	0.17%	0.18%	0.20%
2096	0.09%	0.10%	0.11%	0.12%	0.14%	0.15%	0.17%	0.18%
2097	0.07%	0.08%	0.10%	0.11%	0.12%	0.13%	0.15%	0.16%
2098	0.06%	0.07%	0.08%	0.09%	0.11%	0.12%	0.13%	0.15%
2099	0.05%	0.06%	0.07%	0.08%	0.09%	0.10%	0.12%	0.13%
2100	0.05%	0.05%	0.06%	0.07%	0.08%	0.09%	0.10%	0.12%
2101	0.04%	0.04%	0.05%	0.06%	0.07%	0.08%	0.09%	0.10%
2102	0.03%	0.04%	0.04%	0.05%	0.06%	0.07%	0.08%	0.09%
2103	0.02%	0.03%	0.03%	0.04%	0.05%	0.06%	0.07%	0.08%
2104	0.02%	0.02%	0.03%	0.03%	0.04%	0.05%	0.06%	0.07%
2105	0.01%	0.02%	0.02%	0.03%	0.03%	0.04%	0.05%	0.06%
2106	0.01%	0.01%	0.02%	0.02%	0.03%	0.03%	0.04%	0.05%
2107	0.01%	0.01%	0.01%	0.02%	0.02%	0.03%	0.03%	0.04%
2108	0.02%	0.01%	0.01%	0.01%	0.02%	0.02%	0.03%	0.03%
2109	0.00%	0.02%	0.01%	0.01%	0.01%	0.02%	0.02%	0.03%
2110	0.00%	0.00%	0.02%	0.01%	0.01%	0.01%	0.02%	0.02%
2111	0.00%	0.00%	0.00%	0.02%	0.01%	0.01%	0.01%	0.02%
2112	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.01%	0.01%
2113	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.01%
2114	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%
2115	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2016 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2016 Level Basis (a)

Calendar Year	Birth Year 1999	Birth Year 2000	Birth Year 2001	Birth Year 2002	Birth Year 2003	Birth Year 2004	Birth Year 2005	Birth Year 2006	Birth Year 2007	Birth Year 2008
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year										
Future Payments Based on 2016 Level - After Mortality										
2016	2.77%	2.08%	2.58%	2.50%	3.41%	3.25%	2.27%	2.69%	3.08%	1.04%
2017	3.09%	2.07%	2.20%	1.83%	2.51%	2.29%	1.50%	1.48%	2.67%	1.32%
2018	3.53%	3.49%	2.38%	2.56%	3.82%	2.85%	2.79%	2.46%	3.09%	1.59%
2019	3.43%	3.27%	2.31%	2.50%	3.65%	2.75%	2.59%	2.40%	2.97%	1.93%
2020	3.31%	3.22%	2.54%	2.70%	4.01%	3.10%	2.65%	2.63%	3.28%	1.74%
2021	3.84%	2.92%	2.42%	2.38%	3.41%	2.63%	2.30%	2.39%	2.78%	1.85%
2022	4.42%	3.88%	2.97%	3.20%	3.99%	3.17%	2.62%	2.82%	3.35%	1.82%
2023	3.54%	3.02%	2.58%	2.57%	3.12%	2.47%	2.02%	2.28%	2.57%	2.17%
2024	3.43%	2.85%	2.54%	2.68%	3.02%	2.42%	1.93%	2.23%	2.49%	1.91%
2025	3.45%	2.94%	2.83%	2.95%	4.38%	2.84%	2.12%	2.60%	2.87%	1.88%
2026	3.32%	2.52%	2.41%	2.53%	3.68%	2.65%	1.72%	2.20%	2.30%	2.01%
2027	3.22%	2.68%	2.37%	2.49%	3.55%	2.60%	2.44%	2.16%	2.27%	2.00%
2028	3.08%	2.52%	2.57%	2.40%	3.37%	2.51%	2.32%	2.38%	2.17%	2.00%
2029	3.37%	2.79%	2.90%	2.90%	3.77%	2.96%	2.58%	2.68%	2.76%	2.12%
2030	2.86%	2.32%	2.70%	2.71%	3.46%	2.71%	2.32%	2.49%	2.45%	2.40%
2031	2.73%	2.09%	2.39%	2.43%	2.98%	2.34%	2.07%	2.20%	2.06%	2.42%
2032	2.62%	1.97%	2.32%	2.35%	2.84%	2.28%	2.23%	2.15%	1.99%	2.44%
2033	2.52%	1.85%	2.28%	2.30%	2.72%	2.22%	2.17%	2.24%	1.92%	2.34%
2034	2.40%	1.73%	2.20%	2.22%	2.57%	2.15%	2.08%	2.18%	2.15%	2.34%
2035	2.42%	1.78%	2.52%	2.45%	2.78%	2.46%	2.23%	2.38%	2.40%	2.50%
2036	2.51%	1.78%	2.36%	2.39%	2.72%	2.45%	2.24%	2.36%	2.41%	2.41%
2037	2.11%	1.43%	2.11%	2.04%	2.19%	1.96%	1.89%	2.00%	1.92%	2.36%
2038	2.01%	1.34%	2.05%	1.98%	2.07%	1.90%	1.84%	1.95%	1.85%	2.26%
2039	1.93%	1.96%	2.00%	1.94%	1.97%	1.85%	1.80%	1.90%	1.78%	2.19%
2040	1.83%	1.93%	2.13%	2.02%	2.04%	2.03%	1.84%	2.00%	1.92%	2.11%
2041	1.74%	1.79%	1.88%	1.80%	1.74%	1.73%	1.68%	1.78%	1.64%	2.07%
2042	1.67%	1.72%	1.83%	1.75%	1.65%	1.68%	1.65%	1.73%	1.59%	1.97%
2043	1.79%	1.78%	1.90%	1.92%	1.79%	1.95%	1.80%	1.91%	1.83%	1.91%
2044	1.50%	1.58%	1.71%	1.63%	1.44%	1.56%	1.54%	1.62%	1.56%	1.85%
2045	1.50%	1.61%	1.89%	1.78%	1.54%	1.80%	1.68%	1.78%	1.73%	1.79%
2046	1.35%	1.45%	1.60%	1.52%	1.26%	1.46%	1.46%	1.52%	1.44%	1.75%
2047	1.27%	1.39%	1.55%	1.48%	1.17%	1.41%	1.42%	1.47%	1.39%	1.74%
2048	1.21%	1.34%	1.50%	1.42%	1.10%	1.37%	1.39%	1.43%	1.34%	1.66%
2049	1.14%	1.28%	1.44%	1.36%	1.01%	1.31%	1.34%	1.38%	1.28%	1.60%
2050	1.21%	1.33%	1.64%	1.59%	1.19%	1.69%	1.56%	1.62%	1.61%	1.54%
2051	1.01%	1.19%	1.35%	1.27%	0.87%	1.22%	1.28%	1.29%	1.19%	1.52%
2052	0.94%	1.14%	1.29%	1.21%	0.79%	1.17%	1.24%	1.24%	1.14%	1.46%
2053	0.88%	1.10%	1.24%	1.16%	0.72%	1.12%	1.32%	1.30%	1.09%	1.40%
2054	0.83%	1.06%	1.19%	1.12%	0.67%	1.08%	1.29%	1.25%	1.05%	1.36%
2055	0.81%	1.08%	1.30%	1.25%	0.68%	1.23%	1.36%	1.34%	1.16%	1.31%
2056	0.72%	0.99%	1.09%	1.07%	0.54%	0.98%	1.21%	1.16%	0.96%	1.28%
2057	0.75%	0.97%	1.11%	1.14%	0.58%	1.14%	1.32%	1.23%	1.10%	1.24%
2058	0.61%	0.92%	0.99%	0.97%	0.44%	0.90%	1.14%	1.07%	0.88%	1.19%
2059	0.57%	0.89%	0.95%	0.93%	0.39%	0.86%	1.10%	1.03%	0.85%	1.15%
2060	0.52%	0.88%	1.01%	0.95%	0.39%	0.94%	1.14%	1.06%	0.91%	1.10%
2061	0.48%	0.83%	0.85%	0.84%	0.31%	0.77%	1.03%	0.94%	0.77%	1.08%
2062	0.44%	0.80%	0.81%	0.79%	0.27%	0.73%	1.00%	0.90%	0.74%	1.03%
2063	0.40%	0.77%	0.77%	0.76%	0.23%	0.70%	0.97%	0.86%	0.71%	0.98%
2064	0.41%	0.75%	0.76%	0.78%	0.24%	0.78%	1.03%	0.89%	0.80%	0.94%
2065	0.34%	0.75%	0.78%	0.74%	0.20%	0.74%	0.98%	0.86%	0.74%	0.90%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2016 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2016 Level Basis (a)

Calendar Year	Birth Year 1999	Birth Year 2000	Birth Year 2001	Birth Year 2002	Birth Year 2003	Birth Year 2004	Birth Year 2005	Birth Year 2006	Birth Year 2007	Birth Year 2008
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year										
Future Payments Based on 2016 Level - After Mortality										
2066	0.29%	0.69%	0.64%	0.64%	0.15%	0.59%	0.87%	0.74%	0.61%	0.87%
2067	0.26%	0.67%	0.60%	0.60%	0.12%	0.55%	0.83%	0.70%	0.58%	0.84%
2068	0.23%	0.64%	0.56%	0.56%	0.10%	0.51%	0.79%	0.67%	0.55%	0.79%
2069	0.21%	0.61%	0.52%	0.52%	0.08%	0.48%	0.77%	0.63%	0.53%	0.76%
2070	0.18%	0.60%	0.55%	0.52%	0.08%	0.51%	0.77%	0.63%	0.56%	0.71%
2071	0.18%	0.56%	0.47%	0.49%	0.06%	0.49%	0.76%	0.60%	0.56%	0.69%
2072	0.14%	0.54%	0.41%	0.42%	0.04%	0.38%	0.66%	0.53%	0.45%	0.65%
2073	0.12%	0.51%	0.38%	0.39%	0.03%	0.35%	0.62%	0.49%	0.42%	0.61%
2074	0.10%	0.49%	0.35%	0.36%	0.03%	0.32%	0.59%	0.46%	0.40%	0.59%
2075	0.09%	0.49%	0.37%	0.37%	0.02%	0.36%	0.61%	0.47%	0.44%	0.55%
2076	0.07%	0.44%	0.28%	0.31%	0.01%	0.27%	0.52%	0.40%	0.35%	0.52%
2077	0.06%	0.41%	0.25%	0.28%	0.01%	0.24%	0.49%	0.37%	0.33%	0.49%
2078	0.05%	0.38%	0.24%	0.28%	0.01%	0.26%	0.50%	0.36%	0.37%	0.46%
2079	0.04%	0.36%	0.20%	0.24%	0.00%	0.20%	0.42%	0.32%	0.29%	0.43%
2080	0.03%	0.34%	0.20%	0.23%	0.00%	0.20%	0.41%	0.31%	0.30%	0.40%
2081	0.03%	0.31%	0.16%	0.20%	0.00%	0.16%	0.36%	0.27%	0.25%	0.38%
2082	0.02%	0.28%	0.13%	0.18%	0.00%	0.14%	0.33%	0.25%	0.23%	0.35%
2083	0.01%	0.25%	0.11%	0.16%	0.00%	0.12%	0.30%	0.23%	0.21%	0.32%
2084	0.01%	0.23%	0.10%	0.14%	0.00%	0.11%	0.27%	0.20%	0.19%	0.30%
2085	0.01%	0.22%	0.10%	0.14%	0.00%	0.12%	0.28%	0.21%	0.24%	0.27%
2086	0.01%	0.18%	0.07%	0.11%	0.00%	0.08%	0.21%	0.17%	0.16%	0.25%
2087	0.00%	0.16%	0.05%	0.10%	0.00%	0.07%	0.19%	0.15%	0.14%	0.23%
2088	0.00%	0.14%	0.04%	0.09%	0.00%	0.06%	0.16%	0.13%	0.13%	0.21%
2089	0.00%	0.12%	0.03%	0.08%	0.00%	0.05%	0.14%	0.12%	0.11%	0.19%
2090	0.00%	0.11%	0.03%	0.07%	0.00%	0.05%	0.13%	0.11%	0.11%	0.17%
2091	0.00%	0.09%	0.02%	0.06%	0.00%	0.04%	0.10%	0.09%	0.09%	0.15%
2092	0.00%	0.07%	0.01%	0.05%	0.00%	0.03%	0.09%	0.08%	0.09%	0.13%
2093	0.00%	0.06%	0.01%	0.04%	0.00%	0.02%	0.07%	0.07%	0.06%	0.12%
2094	0.00%	0.05%	0.01%	0.03%	0.00%	0.02%	0.06%	0.06%	0.05%	0.10%
2095	0.00%	0.04%	0.01%	0.03%	0.00%	0.02%	0.05%	0.05%	0.05%	0.09%
2096	0.00%	0.03%	0.00%	0.02%	0.00%	0.01%	0.04%	0.04%	0.04%	0.07%
2097	0.00%	0.02%	0.00%	0.02%	0.00%	0.01%	0.03%	0.03%	0.03%	0.06%
2098	0.00%	0.02%	0.00%	0.01%	0.00%	0.01%	0.02%	0.03%	0.02%	0.05%
2099	0.00%	0.05%	0.00%	0.01%	0.00%	0.01%	0.02%	0.02%	0.02%	0.05%
2100	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.01%	0.02%	0.02%	0.04%
2101	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.01%	0.01%	0.01%	0.03%
2102	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%	0.02%
2103	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.02%
2104	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.01%
2105	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	0.01%
2106	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
2107	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%
2108	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2109	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2110	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2111	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2112	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2113	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2114	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2115	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2016 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2016 Level Basis (a)

Calendar Year	Birth Year 1989	Birth Year 1990	Birth Year 1991	Birth Year 1992	Birth Year 1993	Birth Year 1994	Birth Year 1995	Birth Year 1996	Birth Year 1997	Birth Year 1998
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year										
Future Payments Based on 2016 Level - After Mortality										
2016	4.64%	3.48%	2.58%	2.75%	3.86%	2.78%	2.76%	2.24%	2.21%	2.56%
2017	4.28%	3.95%	2.62%	2.46%	3.18%	1.80%	2.54%	1.98%	1.84%	2.34%
2018	4.29%	4.65%	3.04%	2.78%	3.47%	2.04%	2.87%	3.52%	2.27%	2.50%
2019	3.95%	4.45%	2.97%	2.86%	3.18%	2.01%	2.80%	3.55%	2.83%	2.53%
2020	3.86%	4.71%	3.28%	3.21%	3.47%	2.20%	2.91%	3.88%	3.00%	2.83%
2021	3.43%	4.19%	2.91%	2.82%	2.99%	2.01%	2.69%	3.40%	2.72%	2.60%
2022	4.31%	4.58%	3.49%	3.28%	3.34%	2.48%	3.55%	3.78%	3.20%	3.06%
2023	3.12%	3.86%	2.78%	2.76%	2.75%	1.96%	2.79%	3.32%	2.59%	2.48%
2024	2.95%	3.75%	2.72%	2.64%	2.62%	1.96%	2.74%	3.16%	2.68%	2.47%
2025	3.07%	4.09%	3.01%	3.00%	2.80%	2.20%	2.93%	3.38%	2.95%	2.86%
2026	2.67%	3.43%	2.59%	2.56%	2.36%	1.91%	2.61%	2.86%	2.55%	2.56%
2027	2.55%	3.32%	2.54%	2.76%	2.33%	1.90%	2.56%	2.74%	2.50%	2.55%
2028	2.44%	3.16%	2.47%	2.63%	2.23%	1.87%	2.49%	2.62%	2.43%	2.42%
2029	2.79%	3.47%	2.69%	2.87%	2.44%	2.32%	2.74%	2.77%	2.73%	2.72%
2030	2.42%	3.20%	2.66%	2.79%	2.28%	2.03%	2.53%	2.61%	2.53%	2.42%
2031	2.16%	2.77%	2.35%	2.50%	2.00%	1.82%	2.32%	2.32%	2.26%	2.29%
2032	2.09%	2.64%	2.29%	2.38%	1.94%	1.80%	2.27%	2.23%	2.21%	2.18%
2033	2.02%	2.54%	2.24%	2.33%	1.89%	1.79%	2.22%	2.15%	2.16%	2.14%
2034	1.95%	2.40%	2.18%	2.29%	1.83%	1.76%	2.16%	2.07%	2.10%	2.07%
2035	2.10%	2.62%	2.39%	2.62%	2.04%	1.98%	2.31%	2.25%	2.33%	2.26%
2036	2.16%	2.51%	2.17%	2.43%	1.98%	2.17%	2.31%	2.12%	2.29%	2.28%
2037	1.76%	2.05%	2.01%	2.11%	1.70%	1.70%	2.00%	1.87%	1.94%	1.92%
2038	1.71%	1.94%	1.95%	2.05%	1.66%	1.68%	1.95%	1.81%	1.89%	1.87%
2039	1.66%	1.85%	1.90%	2.05%	1.63%	1.67%	1.91%	1.75%	1.85%	1.88%
2040	1.75%	1.89%	2.01%	2.14%	1.74%	1.80%	1.96%	1.83%	1.97%	1.87%
2041	1.55%	1.62%	1.79%	1.87%	1.55%	1.61%	1.80%	1.64%	1.75%	1.73%
2042	1.50%	1.53%	1.73%	1.81%	1.52%	1.60%	1.75%	1.59%	1.70%	1.70%
2043	1.71%	1.63%	1.75%	1.99%	1.68%	1.96%	1.89%	1.67%	1.88%	1.94%
2044	1.40%	1.32%	1.62%	1.69%	1.45%	1.75%	1.65%	1.49%	1.61%	1.60%
2045	1.53%	1.43%	1.75%	1.87%	1.62%	1.94%	1.76%	1.62%	1.80%	1.71%
2046	1.31%	1.14%	1.52%	1.57%	1.38%	1.69%	1.55%	1.40%	1.51%	1.51%
2047	1.26%	1.05%	1.46%	1.55%	1.35%	1.66%	1.50%	1.35%	1.47%	1.51%
2048	1.22%	0.98%	1.41%	1.45%	1.33%	1.64%	1.46%	1.31%	1.43%	1.43%
2049	1.17%	0.89%	1.36%	1.39%	1.29%	1.60%	1.40%	1.26%	1.38%	1.39%
2050	1.44%	1.02%	1.46%	1.61%	1.54%	1.90%	1.58%	1.42%	1.65%	1.62%
2051	1.08%	0.74%	1.26%	1.31%	1.23%	1.55%	1.31%	1.18%	1.29%	1.35%
2052	1.03%	0.66%	1.21%	1.21%	1.19%	1.51%	1.26%	1.14%	1.25%	1.26%
2053	0.99%	0.60%	1.16%	1.15%	1.16%	1.48%	1.21%	1.09%	1.21%	1.22%
2054	0.94%	0.54%	1.11%	1.10%	1.13%	1.45%	1.16%	1.05%	1.17%	1.18%
2055	1.03%	0.55%	1.17%	1.22%	1.25%	1.57%	1.22%	1.13%	1.30%	1.28%
2056	0.85%	0.42%	1.01%	0.98%	1.06%	1.37%	1.07%	0.97%	1.08%	1.10%
2057	0.96%	0.44%	1.00%	1.02%	1.16%	1.52%	1.12%	1.01%	1.16%	1.23%
2058	0.77%	0.32%	0.92%	0.87%	1.00%	1.30%	0.97%	0.89%	1.00%	1.02%
2059	0.72%	0.28%	0.87%	0.84%	0.96%	1.26%	0.92%	0.85%	0.96%	1.01%
2060	0.77%	0.27%	0.88%	0.84%	1.02%	1.33%	0.93%	0.87%	1.02%	0.99%
2061	0.64%	0.20%	0.79%	0.71%	0.89%	1.19%	0.83%	0.76%	0.87%	0.90%
2062	0.60%	0.17%	0.74%	0.66%	0.85%	1.15%	0.79%	0.72%	0.84%	0.86%
2063	0.56%	0.14%	0.70%	0.64%	0.82%	1.11%	0.74%	0.68%	0.80%	0.85%
2064	0.62%	0.14%	0.68%	0.62%	0.88%	1.21%	0.76%	0.69%	0.84%	0.90%
2065	0.56%	0.11%	0.67%	0.59%	0.85%	1.13%	0.71%	0.67%	0.84%	0.81%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2016 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2016 Level Basis (a)

Calendar Year	Birth Year 1989	Birth Year 1990	Birth Year 1991	Birth Year 1992	Birth Year 1993	Birth Year 1994	Birth Year 1995	Birth Year 1996	Birth Year 1997	Birth Year 1998
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year										
Future Payments Based on 2016 Level - After Mortality										
2066	0.44%	0.08%	0.58%	0.48%	0.71%	0.99%	0.61%	0.56%	0.68%	0.70%
2067	0.40%	0.06%	0.55%	0.45%	0.67%	0.94%	0.56%	0.52%	0.64%	0.69%
2068	0.37%	0.05%	0.51%	0.40%	0.63%	0.90%	0.52%	0.48%	0.61%	0.63%
2069	0.33%	0.04%	0.48%	0.36%	0.60%	0.86%	0.48%	0.45%	0.57%	0.59%
2070	0.34%	0.03%	0.46%	0.35%	0.61%	0.87%	0.46%	0.44%	0.60%	0.58%
2071	0.32%	0.02%	0.41%	0.32%	0.58%	0.88%	0.44%	0.40%	0.55%	0.62%
2072	0.24%	0.01%	0.38%	0.26%	0.49%	0.73%	0.37%	0.34%	0.47%	0.48%
2073	0.21%	0.01%	0.34%	0.23%	0.45%	0.68%	0.33%	0.31%	0.43%	0.44%
2074	0.18%	0.01%	0.31%	0.20%	0.41%	0.64%	0.29%	0.27%	0.40%	0.41%
2075	0.18%	0.01%	0.30%	0.21%	0.43%	0.65%	0.28%	0.27%	0.43%	0.43%
2076	0.13%	0.00%	0.26%	0.16%	0.34%	0.55%	0.23%	0.21%	0.34%	0.34%
2077	0.11%	0.00%	0.23%	0.14%	0.31%	0.51%	0.20%	0.19%	0.31%	0.31%
2078	0.11%	0.00%	0.21%	0.12%	0.31%	0.54%	0.19%	0.17%	0.31%	0.33%
2079	0.07%	0.00%	0.18%	0.10%	0.24%	0.42%	0.15%	0.14%	0.25%	0.26%
2080	0.07%	0.00%	0.16%	0.09%	0.23%	0.40%	0.13%	0.12%	0.25%	0.24%
2081	0.05%	0.00%	0.14%	0.07%	0.19%	0.35%	0.11%	0.10%	0.20%	0.20%
2082	0.04%	0.00%	0.12%	0.06%	0.16%	0.31%	0.09%	0.08%	0.18%	0.17%
2083	0.03%	0.00%	0.10%	0.06%	0.14%	0.27%	0.07%	0.06%	0.16%	0.16%
2084	0.02%	0.00%	0.09%	0.05%	0.12%	0.24%	0.06%	0.05%	0.14%	0.13%
2085	0.02%	0.00%	0.07%	0.04%	0.12%	0.26%	0.05%	0.05%	0.15%	0.13%
2086	0.01%	0.00%	0.06%	0.03%	0.08%	0.18%	0.03%	0.03%	0.10%	0.09%
2087	0.01%	0.00%	0.05%	0.03%	0.06%	0.15%	0.03%	0.02%	0.08%	0.08%
2088	0.02%	0.00%	0.04%	0.02%	0.05%	0.12%	0.02%	0.02%	0.07%	0.06%
2089	0.00%	0.00%	0.03%	0.02%	0.04%	0.10%	0.01%	0.01%	0.06%	0.04%
2090	0.00%	0.00%	0.08%	0.02%	0.03%	0.09%	0.01%	0.01%	0.05%	0.04%
2091	0.00%	0.00%	0.00%	0.06%	0.02%	0.07%	0.01%	0.01%	0.04%	0.03%
2092	0.00%	0.00%	0.00%	0.00%	0.07%	0.06%	0.00%	0.00%	0.03%	0.02%
2093	0.00%	0.00%	0.00%	0.00%	0.00%	0.15%	0.00%	0.00%	0.02%	0.01%
2094	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%
2095	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%
2096	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.00%
2097	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
2098	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2099	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2100	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2101	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2102	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2103	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2104	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2105	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2106	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2107	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2108	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2109	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2110	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2111	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2112	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2113	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2114	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2115	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2016 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Sample Calculation of Payment Pattern - Birth Year 1996 - Estimated Remaining Payment (Reserves)

Estimated Loss & Expense Payments - 2016 Level - After Consideration of Mortality

Claim Number							Annual	Quarter	
Date of Birth							Basis	Basis	
Life Expectancy @ 12/31/15	37.55	35.00	9.28	5.00	9.67	28.19	Percent	Percent	
Sex	M	M	M	M	F	F	of Total	of Total	
	(2)	(3)	(4)	(5)	(6)	(7)	By Year	By Year	
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Attained Age	Incremental Payments By Claim By Year - 2016 Level - After Mortality (a)								
20	101,708	178,181	54,331	38,744	113,068	127,652	613,683	2.96%	2.24%
21	90,861	146,751	49,838	11,233	78,590	28,969	406,243	1.96%	1.98%
22	118,650	150,713	178,240	92,354	102,687	81,039	723,683	3.49%	3.52%
23	117,375	148,355	161,661	116,609	106,857	78,975	729,832	3.52%	3.55%
24	116,090	165,272	147,483	97,497	114,201	157,972	798,514	3.85%	3.88%
25	114,796	145,033	135,340	81,404	89,763	132,984	699,321	3.38%	3.40%
26	113,493	177,465	142,353	78,572	102,384	162,815	777,082	3.75%	3.78%
27	179,221	135,054	110,802	55,763	74,391	127,023	682,256	3.29%	3.32%
28	177,109	133,650	101,105	46,022	67,876	124,692	650,453	3.14%	3.16%
29	174,975	160,336	94,613	38,459	78,219	147,996	694,598	3.35%	3.38%
30	172,819	129,458	81,708	30,697	55,612	118,800	589,095	2.84%	2.86%
31	170,639	127,987	74,013	24,954	50,431	116,461	564,485	2.72%	2.74%
32	168,436	125,646	65,855	20,087	45,326	113,352	538,701	2.60%	2.62%
33	166,209	155,167	68,644	18,774	51,133	110,638	570,565	2.75%	2.77%
34	163,960	138,470	52,899	12,875	42,837	126,369	537,410	2.59%	2.61%
35	161,688	119,808	46,671	10,182	32,768	105,233	476,350	2.30%	2.32%
36	159,392	117,831	41,363	8,018	29,258	102,543	458,406	2.21%	2.23%
37	157,072	116,225	36,818	6,284	26,139	100,196	442,734	2.14%	2.15%
38	154,727	113,828	32,170	4,869	23,129	97,187	425,911	2.06%	2.07%
39	152,358	136,486	29,456	3,835	26,080	115,101	463,316	2.24%	2.25%
40	149,965	138,033	28,953	3,351	22,707	92,172	435,182	2.10%	2.12%
41	147,546	107,704	21,485	2,177	15,880	89,216	384,009	1.85%	1.87%
42	145,099	105,628	18,631	1,637	13,911	86,577	371,483	1.79%	1.81%
43	142,622	103,878	16,206	1,221	12,180	84,226	360,335	1.74%	1.75%
44	140,113	114,985	13,817	898	12,313	94,942	377,068	1.82%	1.83%
45	137,570	99,276	11,808	654	9,130	78,708	337,145	1.63%	1.64%
46	134,991	97,437	10,111	471	7,890	76,357	327,257	1.58%	1.59%
47	132,372	119,055	9,881	389	8,450	73,506	343,653	1.66%	1.67%
48	129,713	92,706	7,111	233	5,745	70,918	306,427	1.48%	1.49%
49	127,009	110,735	6,228	164	6,221	83,448	333,804	1.61%	1.62%
50	124,259	88,184	4,896	108	4,103	65,771	287,321	1.39%	1.40%
51	121,460	85,875	4,013	72	3,435	63,212	278,067	1.34%	1.35%
52	118,611	83,814	3,284	47	2,864	60,869	269,488	1.30%	1.31%
53	115,711	81,161	2,621	30	2,356	58,133	260,010	1.25%	1.26%
54	112,760	109,315	2,431	21	2,740	64,932	292,199	1.41%	1.42%
55	109,758	76,573	1,653	11	1,571	53,299	242,865	1.17%	1.18%
56	106,703	73,849	1,275	6	1,260	50,645	233,737	1.13%	1.14%
57	103,593	71,348	977	4	1,004	48,191	225,118	1.09%	1.09%
58	100,432	69,047	744	2	795	45,915	216,935	1.05%	1.05%
59	97,220	80,887	573	1	787	52,798	232,266	1.12%	1.13%
60	93,958	63,675	402	1	476	40,982	199,493	0.96%	0.97%
61	90,648	76,798	338	0	455	38,766	207,005	1.00%	1.01%
62	87,290	58,439	203	0	271	36,326	182,529	0.88%	0.89%
63	83,884	55,789	139	0	200	34,053	174,066	0.84%	0.85%
64	80,431	60,405	94	0	170	37,260	178,360	0.86%	0.87%
65	76,933	50,434	61	0	103	29,640	157,172	0.76%	0.76%
66	73,394	47,738	38	0	72	27,507	148,749	0.72%	0.72%
67	69,820	45,187	24	0	50	25,514	140,594	0.68%	0.68%
68	66,225	53,105	16	0	41	23,409	142,797	0.69%	0.69%
69	62,619	48,418	8	0	27	26,127	137,200	0.66%	0.67%
Subtotals:	6,214,289	5,291,194	1,873,384	808,729	1,447,959	3,989,415	19,624,970	94.72%	94.68%

Note: (a) Product of estimated payments (2016 level) shown on Appendix A, Exhibit II, Sheets 3a and 3b and survival probabilities shown on Appendix A, Exhibit II, Sheets 2a and 2b.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Sample Calculation of Payment Pattern - Birth Year 1996 - Estimated Remaining Payment (Reserves)

Estimated Loss & Expense Payments - 2016 Level - After Consideration of Mortality

Claim Number									Quarter
Date of Birth									Basis
Life Expectancy @ 12/31/15	37.55	35.00	9.28	5.00	9.67	28.19		Percent	Percent
Sex	M	M	M	M	F	F	Totals	of Total	of Total
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	By Year	By Year
Attained Age	Incremental Payments By Claim By Year - 2016 Level - After Mortality (a)								
70	59,015	37,132	4	0	14	19,637	115,801	0.56%	0.56%
71	55,418	34,387	2	0	8	17,759	107,575	0.52%	0.52%
72	51,837	31,804	1	0	5	16,023	99,669	0.48%	0.48%
73	48,277	29,363	0	-	3	14,414	92,058	0.44%	0.45%
74	44,748	30,363	0	-	2	14,936	90,048	0.43%	0.44%
75	41,262	30,547	0	-	1	11,308	83,118	0.40%	0.40%
76	37,833	22,076	0	-	0	9,945	69,855	0.34%	0.34%
77	34,477	19,734	0	-	0	8,608	62,819	0.30%	0.31%
78	31,211	17,561	0	-	0	7,400	56,173	0.27%	0.27%
79	28,054	18,970	0	-	0	7,681	54,706	0.26%	0.27%
80	25,023	13,551	0	-	0	5,281	43,855	0.21%	0.21%
81	22,132	11,731	0	-	0	4,372	38,236	0.18%	0.19%
82	19,397	12,634	0	-	0	3,575	35,605	0.17%	0.17%
83	16,830	8,501	-	-	0	2,852	28,183	0.14%	0.14%
84	14,445	8,051	-	-	0	2,612	25,108	0.12%	0.12%
85	12,251	5,867	-	-	0	1,721	19,840	0.10%	0.10%
86	10,257	4,741	-	-	-	1,283	16,281	0.08%	0.08%
87	8,468	3,780	-	-	-	931	13,179	0.06%	0.06%
88	6,883	2,968	-	-	-	657	10,508	0.05%	0.05%
89	5,502	3,346	-	-	-	540	9,387	0.05%	0.05%
90	4,318	1,701	-	-	-	288	6,307	0.03%	0.03%
91	3,322	1,249	-	-	-	179	4,750	0.02%	0.02%
92	2,500	887	-	-	-	104	3,492	0.02%	0.02%
93	1,838	614	-	-	-	57	2,509	0.01%	0.01%
94	1,316	468	-	-	-	34	1,818	0.01%	0.01%
95	916	266	-	-	-	14	1,196	0.01%	0.01%
96	619	208	-	-	-	6	833	0.00%	0.00%
97	405	99	-	-	-	2	506	0.00%	0.00%
98	256	57	-	-	-	1	313	0.00%	0.00%
99	155	38	-	-	-	0	193	0.00%	0.00%
100	91	16	-	-	-	0	107	0.00%	0.00%
101	53	8	-	-	-	0	61	0.00%	0.00%
102	31	4	-	-	-	0	35	0.00%	0.00%
103	18	3	-	-	-	0	21	0.00%	0.00%
104	10	1	-	-	-	0	12	0.00%	0.00%
105	6	1	-	-	-	0	7	0.00%	0.00%
106	4	0	-	-	-	0	4	0.00%	0.00%
107	2	0	-	-	-	0	2	0.00%	0.00%
108	1	0	-	-	-	0	1	0.00%	0.00%
109	1	0	-	-	-	0	1	0.00%	0.00%
110	0	0	-	-	-	0	0	0.00%	0.00%
111	0	0	-	-	-	0	0	0.00%	0.00%
112	0	0	-	-	-	0	0	0.00%	0.00%
113	0	0	-	-	-	0	0	0.00%	0.00%
114	0	0	-	-	-	0	0	0.00%	0.00%
115	0	0	-	-	-	0	0	0.00%	0.00%
116	0	0	-	-	-	0	0	0.00%	0.00%
117	0	0	-	-	-	0	0	0.00%	0.00%
118	0	0	-	-	-	0	0	0.00%	0.00%
119	0	0	-	-	-	0	0	0.00%	0.00%
Subtotals:	589,185	352,726	8	0	33	152,217	1,094,169	5.28%	5.32%
Totals All:	6,803,474	5,643,920	1,873,392	808,729	1,447,992	4,141,632	20,719,139	100.00%	100.00%

Note: (a) Product of estimated payments (2016 level) shown on Appendix A, Exhibit II, Sheets 3a and 3b and survival probabilities shown on Appendix A, Exhibit II, Sheets 2a and 2b.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Sample Calculation of Payment Pattern - Birth Year 1996

Probability of Survival - Assuming Attained Age 19

Claim Number

Date of Birth

Life Expectancy @ 12/31/15

Sex

37.55	35.00	9.28	5.00	9.67	28.19
M	M	M	M	F	F
(2)	(3)	(4)	(5)	(6)	(7)

Attained Age

20	0.98989	0.98825	0.91898	0.84859	0.92117	0.98118
21	0.97967	0.97639	0.84299	0.71745	0.84739	0.96242
22	0.96934	0.96443	0.77183	0.60426	0.77840	0.94372
23	0.95893	0.95238	0.70538	0.50704	0.71395	0.92507
24	0.94843	0.94026	0.64352	0.42393	0.65381	0.90647
25	0.93786	0.92808	0.58606	0.35319	0.59774	0.88792
26	0.92722	0.91584	0.53279	0.29320	0.54555	0.86941
27	0.91650	0.90354	0.48347	0.24247	0.49703	0.85096
28	0.90569	0.89116	0.43781	0.19968	0.45199	0.83255
29	0.89479	0.87869	0.39557	0.16367	0.41023	0.81419
30	0.88376	0.86610	0.35652	0.13347	0.37156	0.79587
31	0.87261	0.85341	0.32050	0.10827	0.33582	0.77760
32	0.86134	0.84060	0.28735	0.08734	0.30284	0.75937
33	0.84996	0.82768	0.25692	0.07006	0.27246	0.74119
34	0.83846	0.81466	0.22907	0.05586	0.24454	0.72306
35	0.82684	0.80154	0.20364	0.04427	0.21893	0.70498
36	0.81510	0.78832	0.18048	0.03486	0.19548	0.68696
37	0.80323	0.77498	0.15943	0.02726	0.17406	0.66899
38	0.79124	0.76153	0.14037	0.02117	0.15454	0.65108
39	0.77913	0.74798	0.12315	0.01632	0.13678	0.63322
40	0.76689	0.73433	0.10766	0.01248	0.12067	0.61542
41	0.75452	0.72056	0.09375	0.00947	0.10610	0.59768
42	0.74201	0.70667	0.08129	0.00712	0.09295	0.58000
43	0.72934	0.69265	0.07018	0.00530	0.08111	0.56237
44	0.71651	0.67849	0.06029	0.00390	0.07049	0.54480
45	0.70350	0.66418	0.05152	0.00284	0.06100	0.52728
46	0.69031	0.64970	0.04378	0.00204	0.05254	0.50983
47	0.67692	0.63506	0.03698	0.00145	0.04503	0.49243
48	0.66332	0.62023	0.03103	0.00101	0.03839	0.47510
49	0.64950	0.60520	0.02585	0.00070	0.03254	0.45782
50	0.63543	0.58997	0.02136	0.00047	0.02742	0.44061
51	0.62112	0.57452	0.01751	0.00031	0.02295	0.42347
52	0.60655	0.55886	0.01422	0.00020	0.01907	0.40641
53	0.59172	0.54298	0.01143	0.00013	0.01574	0.38945
54	0.57663	0.52689	0.00910	0.00008	0.01288	0.37259
55	0.56128	0.51058	0.00716	0.00005	0.01046	0.35587
56	0.54565	0.49406	0.00556	0.00003	0.00842	0.33928
57	0.52975	0.47733	0.00426	0.00002	0.00671	0.32284
58	0.51359	0.46040	0.00322	0.00001	0.00529	0.30657
59	0.49716	0.44329	0.00240	0.00000	0.00413	0.29046
60	0.48048	0.42600	0.00175	0.00000	0.00318	0.27455
61	0.46355	0.40856	0.00126	0.00000	0.00242	0.25883
62	0.44638	0.39097	0.00088	0.00000	0.00181	0.24335
63	0.42897	0.37324	0.00061	0.00000	0.00134	0.22813
64	0.41131	0.35538	0.00041	0.00000	0.00097	0.21319
65	0.39342	0.33742	0.00027	0.00000	0.00069	0.19857
66	0.37532	0.31938	0.00017	0.00000	0.00048	0.18428
67	0.35705	0.30130	0.00010	0.00000	0.00033	0.17035
68	0.33866	0.28327	0.00006	0.00000	0.00022	0.15683
69	0.32022	0.26535	0.00003	0.00000	0.00014	0.14373

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Sample Calculation of Payment Pattern - Birth Year 1996

Estimated Loss & Expense Payments - 2016 Level - Before Consideration of Mortality

Claim Number								
Date of Birth								
Life Expectancy @ 12/31/15	37.55	35.00	9.28	5.00	9.67	26.19	Totals	Percent of Total By Year
Sex	M	M	M	M	F	F		
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Attained Age	Incremental Payments By Claim By Year - 2016 Level - Before Mortality - @ 12/31/15							
20	102,747	180,300	59,121	45,657	122,744	130,100	640,669	0.57%
21	92,747	150,300	59,121	15,657	92,744	30,100	440,669	0.39%
22	122,402	156,272	230,932	152,838	131,921	85,872	880,237	0.78%
23	122,402	155,772	229,182	229,982	149,671	85,372	972,381	0.86%
24	122,402	175,772	229,182	229,982	174,671	174,271	1,106,280	0.98%
25	122,402	156,272	230,932	230,482	150,171	149,771	1,040,030	0.92%
26	122,402	193,772	267,182	267,982	187,671	187,271	1,226,280	1.09%
27	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
28	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
29	195,550	182,472	239,182	234,982	190,671	181,771	1,224,628	1.09%
30	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
31	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
32	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
33	195,550	187,472	267,182	267,982	187,671	149,271	1,255,128	1.11%
34	195,550	169,972	230,932	230,482	175,171	174,771	1,176,878	1.04%
35	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
36	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
37	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
38	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
39	195,550	182,472	239,182	234,982	190,671	181,771	1,224,628	1.09%
40	195,550	187,972	268,932	268,482	188,171	149,771	1,258,878	1.12%
41	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
42	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
43	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
44	195,550	169,472	229,182	229,982	174,671	174,271	1,173,128	1.04%
45	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
46	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
47	195,550	187,472	267,182	267,982	187,671	149,271	1,255,128	1.11%
48	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
49	195,550	182,972	240,932	235,482	191,171	182,271	1,228,378	1.09%
50	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
51	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
52	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
53	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
54	195,550	207,472	267,182	267,982	212,671	174,271	1,325,128	1.17%
55	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
56	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
57	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
58	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
59	195,550	182,472	239,182	234,982	190,671	181,771	1,224,628	1.09%
60	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
61	195,550	187,972	268,932	268,482	188,171	149,771	1,258,878	1.12%
62	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
63	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
64	195,550	169,972	230,932	230,482	175,171	174,771	1,176,878	1.04%
65	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
66	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
67	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
68	195,550	187,472	267,182	267,982	187,671	149,271	1,255,128	1.11%
69	195,550	182,472	239,182	234,982	190,671	181,771	1,224,628	1.09%
Subtotals:	9,216,155	8,075,756	11,462,978	11,321,806	7,985,446	7,530,910	55,593,051	49.27%

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Sample Calculation of Payment Pattern - Birth Year 1996

Estimated Loss & Expense Payments - 2016 Level - Before Consideration of Mortality

Claim Number							Percent	
Date of Birth							of Total	
Life Expectancy @ 12/31/15	37.55	35.00	9.28	5.00	9.67	28.19	By Year	
Sex	M	M	M	M	F	F	Totals	
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Attained Age	Incremental Payments By Claim By Year - 2016 Level - Before Mortality - @ 12/31/15							
70	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
71	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
72	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
73	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
74	195,550	169,472	229,182	229,982	174,671	174,271	1,173,128	1.04%
75	195,550	187,472	267,182	267,982	187,671	149,271	1,255,128	1.11%
76	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
77	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
78	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
79	195,550	182,972	240,932	235,482	191,171	182,271	1,228,378	1.09%
80	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
81	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
82	195,550	187,972	268,932	268,482	188,171	149,771	1,258,878	1.12%
83	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
84	195,550	169,472	229,182	229,982	174,671	174,271	1,173,128	1.04%
85	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
86	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
87	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
88	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
89	195,550	220,472	277,182	272,982	228,671	181,771	1,376,628	1.22%
90	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
91	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
92	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
93	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
94	195,550	169,972	230,932	230,482	175,171	174,771	1,176,878	1.04%
95	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
96	195,550	187,472	267,182	267,982	187,671	149,271	1,255,128	1.11%
97	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
98	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
99	195,550	182,472	239,182	234,982	190,671	181,771	1,224,628	1.09%
100	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
101	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
102	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
103	195,550	187,972	268,932	268,482	188,171	149,771	1,258,878	1.12%
104	195,550	169,472	229,182	229,982	174,671	174,271	1,173,128	1.04%
105	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
106	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
107	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
108	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
109	195,550	182,972	240,932	235,482	191,171	182,271	1,228,378	1.09%
110	195,550	187,472	267,182	267,982	187,671	149,271	1,255,128	1.11%
111	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
112	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
113	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
114	195,550	169,472	229,182	229,982	174,671	174,271	1,173,128	1.04%
115	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
116	195,550	149,472	229,182	229,982	149,671	149,271	1,103,128	0.98%
117	195,550	187,472	267,182	267,982	187,671	149,271	1,255,128	1.11%
118	195,550	149,972	230,932	230,482	150,171	149,771	1,106,878	0.98%
119	195,550	182,472	239,182	234,982	190,671	181,771	1,224,628	1.09%
Subtotals:	9,777,500	8,013,100	11,804,850	11,798,600	8,088,050	7,759,550	57,241,650	50.73%
Totals All:	18,993,655	16,088,856	23,267,828	23,120,406	16,073,496	15,290,460	112,834,701	100.00%

Expense Group	Accident Year 1/1 - 12/31 2008	Accident Year 1/1 - 12/31 2009	Accident Year 1/1 - 12/31 2010	Accident Year 1/1 - 12/31 2011	Accident Year 1/1 - 12/31 2012	Accident Year 1/1 - 12/31 2013	Accident Year 1/1 - 12/31 2014	Accident Year 1/1 - 12/31 2015	Estimated Accident Year 1/1 - 12/31 2016
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Incremental Payments By Major Expense Groups									
Legal Expense	1,117,819	1,251,650	N/A	1,348,962	1,472,264	1,046,543	1,232,427	668,653	668,653
Parental Award	1,621,648	1,521,430	N/A	1,772,862	854,442	1,254,414	1,404,094	1,186,749	1,186,749
Medical Expense	502,243	584,938	N/A	795,785	792,882	845,548	967,563	974,935	974,935
Nursing Care - By Parents & Family Care	2,280,726	3,586,973	N/A	5,533,089	5,409,777	6,505,561	7,530,367	8,620,254	8,620,254
Nursing Care - By Others	2,022,477	2,072,130	N/A	2,555,000	3,010,739	2,668,850	2,444,120	2,416,880	2,416,880
Custodial	29,076	18,070	N/A	19,113	98,021	73,571	172,325	30,724	30,724
Other	1,338,828	1,317,625	N/A	2,305,512	1,339,156	1,717,202	1,761,129	1,925,764	1,925,764
Totals:	8,912,818	10,352,817		14,330,324	12,977,280	14,111,688	15,512,025	15,823,958	15,823,958
Case Outstanding By Major Expense Groups									
Legal Expense	739,159	1,016,335	1,659,638	2,385,144	836,323	660,811	228,321	88,453	88,453
Parental Award	311,440	371,029	589,640	605,992	353,242	603,806	515,023	812,964	812,964
Medical Expense	28,168,684	31,284,580	45,291,470	53,134,220	51,818,777	52,678,076	54,293,469	56,178,917	56,178,917
Nursing Care - By Parents & Family Care	51,105,085	61,522,465	82,024,515	85,104,653	130,484,827	122,444,207	138,840,113	154,500,907	154,500,907
Nursing Care - By Others	229,063,637	247,156,314	283,976,757	319,886,113	285,088,770	292,576,532	284,914,056	284,634,842	284,634,842
Custodial	64,170,720	55,975,200	56,034,080	60,833,849	118,024,732	117,392,957	132,525,811	134,228,759	134,228,759
Other	52,596,208	58,056,740	68,822,838	77,191,310	75,879,069	76,658,051	78,245,243	82,827,705	82,827,705
Totals:	426,154,933	455,382,663	538,398,938	599,141,281	662,485,739	663,014,440	689,562,035	713,272,547	713,272,547
Percentage by Expense Group - Based on Incremental Payments									
Legal Expense	12.54%	12.09%	10.75%	9.41%	11.34%	7.42%	7.94%	4.23%	4.23%
Parental Award	18.19%	14.70%	13.53%	12.37%	6.58%	8.89%	9.05%	7.50%	7.50%
Medical Expense	5.64%	5.65%	5.60%	5.55%	6.11%	5.99%	6.24%	6.16%	6.16%
Nursing Care - By Parents & Family Care	25.59%	34.65%	36.63%	38.61%	41.69%	46.10%	48.55%	54.48%	54.48%
Nursing Care - By Others	22.69%	20.02%	18.92%	17.83%	23.20%	18.91%	15.76%	15.27%	15.27%
Custodial	0.33%	0.17%	0.15%	0.13%	0.76%	0.52%	1.11%	0.19%	0.19%
Other	15.02%	12.73%	14.41%	16.09%	10.32%	12.17%	11.35%	12.17%	12.17%
Percentage by Expense Group - Based on Case Outstanding									
Legal Expense	0.17%	0.22%	0.31%	0.40%	0.13%	0.10%	0.03%	0.01%	0.01%
Parental Award	0.07%	0.08%	0.11%	0.10%	0.05%	0.09%	0.07%	0.11%	0.11%
Medical Expense	6.61%	6.87%	8.41%	8.87%	7.82%	7.95%	7.87%	7.88%	7.88%
Nursing Care - By Parents & Family Care	11.99%	13.51%	15.23%	14.20%	19.70%	18.47%	20.13%	21.66%	21.66%
Nursing Care - By Others	53.75%	54.27%	52.74%	53.39%	43.03%	44.13%	41.32%	39.91%	39.91%
Custodial	15.06%	12.29%	10.41%	10.15%	17.82%	17.71%	19.22%	18.82%	18.82%
Other	12.34%	12.75%	12.78%	12.88%	11.45%	11.56%	11.35%	11.61%	11.61%
Estimated Inflation By Component - Paid Basis									
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (c)	2.65%	3.37%	3.28%	3.49%	3.21%	2.01%	2.96%	2.58%	1.67%
Nursing Care - By Parents & Family Care (d)	27.32%	21.46%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other (g)	0.09%	2.72%	1.50%	2.96%	1.74%	1.50%	0.76%	0.73%	0.68%
Estimated Inflation By Component - Outstanding Basis									
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (h)	1.59%	2.02%	1.97%	2.09%	1.93%	1.21%	1.77%	1.55%	1.00%
Nursing Care - By Parents & Family Care (d)	54.64%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	95.00%	3.00%	0.00%	0.00%	0.00%
Other (h)	0.05%	1.63%	0.90%	1.78%	1.04%	0.90%	0.45%	0.44%	0.41%
Combined (i)									
Estimated Inflation - Paid Basis	6.50%	7.62%	0.78%	1.00%	0.78%	0.57%	0.55%	0.40%	0.34%
Estimated Inflation - O/S Basis	4.55%	0.35%	0.29%	0.42%	9.83%	0.72%	0.19%	0.17%	0.13%

Note: See Appendix B, Exhibit I, Sheet 4 for footnotes.

Expense Group	Accident Year	Accident Year	Accident Year	Accident Year	Accident Year	Accident Year	Accident Year	Accident Year	Accident Year
	1/1 - 12/31 1999	1/1 - 12/31 2000	1/1 - 12/31 2001	1/1 - 12/31 2002	1/1 - 12/31 2003	1/1 - 12/31 2004	1/1 - 12/31 2005	1/1 - 12/31 2006	1/1 - 12/31 2007
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Incremental Payments By Major Expense Groups									
Legal Expense	489,006	547,451	789,578	768,406	699,574	753,238	761,521	768,799	911,182
Parental Award	1,556,838	1,684,863	1,569,503	1,380,762	1,448,569	1,266,247	987,149	1,088,568	1,483,153
Medical Expense	335,203	324,050	361,786	316,867	379,945	477,673	486,436	414,019	438,949
Nursing Care - By Parents & Family Care	84,323	77,850	107,770	265,098	500,284	664,698	959,815	1,287,167	1,455,477
Nursing Care - By Others	1,123,079	1,661,676	1,774,150	1,570,635	1,664,923	1,767,678	2,126,820	2,368,333	2,187,588
Custodial	103,378	47,053	14,388	7,179	13,490	29,407	19,776	20,370	38,594
Other	357,161	406,846	640,781	809,365	834,009	1,296,472	1,401,403	1,083,585	1,177,848
Totals:	4,048,988	4,749,789	5,257,955	5,118,312	5,540,794	6,255,412	6,742,920	7,030,842	7,692,791

Case Outstanding By Major Expense Groups									
Legal Expense									
Parental Award									
Medical Expense									
Nursing Care - By Parents & Family Care									
Nursing Care - By Others									
Custodial									
Other									
Totals:									

Percentage by Expense Group - Based on Incremental Payments									
Legal Expense	12.08%	11.53%	15.02%	15.01%	12.63%	12.04%	11.29%	10.93%	11.84%
Parental Award	38.45%	35.47%	29.85%	26.98%	26.14%	20.24%	14.64%	15.48%	19.28%
Medical Expense	8.28%	6.82%	6.88%	6.19%	6.86%	7.64%	7.21%	5.89%	5.71%
Nursing Care - By Parents & Family Care	2.08%	1.64%	2.05%	5.18%	9.03%	10.63%	14.23%	18.31%	18.92%
Nursing Care - By Others	27.74%	34.98%	33.74%	30.69%	30.05%	28.26%	31.54%	33.68%	28.44%
Custodial	2.55%	0.99%	0.27%	0.14%	0.24%	0.47%	0.29%	0.29%	0.50%
Other	8.82%	8.57%	12.19%	15.81%	15.05%	20.73%	20.78%	15.41%	15.31%

Percentage by Expense Group - Based on Case Outstanding									
Legal Expense	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%
Parental Award	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%
Medical Expense	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%
Nursing Care - By Parents & Family Care	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%
Nursing Care - By Others	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%
Custodial	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%
Other	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%

Estimated Inflation By Component - Paid Basis									
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (c)	3.67%	4.17%	4.72%	5.05%	3.71%	4.24%	4.29%	3.56%	5.16%
Nursing Care - By Parents & Family Care (d)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other (g)	2.68%	3.39%	1.55%	2.38%	1.88%	3.26%	3.42%	2.54%	4.08%

Estimated Inflation By Component - Outstanding Basis									
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (h)	2.20%	2.50%	2.83%	3.03%	2.22%	2.54%	2.57%	2.14%	3.10%
Nursing Care - By Parents & Family Care (d)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	0.00%	40.00%	3.00%	40.00%	0.00%
Other (h)	1.61%	2.03%	0.93%	1.43%	1.13%	1.95%	2.05%	1.52%	2.45%
Combined (i)									
Estimated Inflation - Paid Basis	0.97%	0.98%	1.05%	1.22%	0.99%	1.42%	1.41%	0.99%	1.32%
Estimated Inflation - O/S Basis	0.35%	0.42%	0.30%	0.38%	0.29%	4.94%	0.87%	4.86%	0.50%

Note: See Appendix B, Exhibit I, Sheet 4 for footnotes.

Expense Group	Accident Year 1/1 - 12/31 1990	Accident Year 1/1 - 12/31 1991	Accident Year 1/1 - 12/31 1992	Accident Year 1/1 - 12/31 1993	Accident Year 1/1 - 12/31 1994	Accident Year 1/1 - 12/31 1995	Accident Year 1/1 - 12/31 1996	Accident Year 1/1 - 12/31 1997	Accident Year 1/1 - 12/31 1998
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Incremental Payments By Major Expense Groups									
Legal Expense	N/A	192,899	361,181	423,066	495,111	611,088	566,488	466,635	535,583
Parental Award	N/A	574,493	682,393	568,464	1,034,652	1,775,690	1,305,192	1,065,584	1,452,768
Medical Expense	N/A	111,200	100,481	114,259	120,146	140,970	170,987	187,374	326,563
Nursing Care - By Parents & Family Care	N/A	125,469	104,966	46,536	18,312	42,905	60,030	39,920	87,805
Nursing Care - By Others	N/A	47,350	80,085	109,144	135,969	265,078	505,495	769,201	974,683
Custodial	N/A	19,122	77,831	107,096	93,591	93,012	100,527	121,690	136,171
Other	N/A	43,241	73,598	73,204	69,438	118,678	179,756	257,990	317,394
Totals:		1,113,775	1,480,534	1,441,768	1,967,220	3,047,422	2,888,475	2,908,394	3,830,965

Case Outstanding By Major Expense Groups									
Legal Expense									
Parental Award									
Medical Expense									
Nursing Care - By Parents & Family Care									
Nursing Care - By Others									
Custodial									
Other									
Totals:									

Percentage by Expense Group - Based on Incremental Payments									
Legal Expense	17.32%	17.32%	24.40%	29.34%	25.17%	20.05%	19.61%	16.04%	13.98%
Parental Award	51.58%	51.58%	46.09%	39.43%	52.59%	58.27%	45.19%	36.64%	37.92%
Medical Expense	9.98%	9.98%	6.79%	7.92%	6.11%	4.63%	5.92%	6.44%	8.52%
Nursing Care - By Parents & Family Care	11.27%	11.27%	7.09%	3.23%	0.93%	1.41%	2.08%	1.37%	2.29%
Nursing Care - By Others	4.25%	4.25%	5.41%	7.57%	6.91%	8.70%	17.50%	26.45%	25.44%
Custodial	1.72%	1.72%	5.26%	7.43%	4.76%	3.05%	3.48%	4.18%	3.55%
Other	3.88%	3.88%	4.97%	5.08%	3.53%	3.89%	6.22%	8.87%	8.28%

Percentage by Expense Group - Based on Case Outstanding									
Legal Expense	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%
Parental Award	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%
Medical Expense	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%
Nursing Care - By Parents & Family Care	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%
Nursing Care - By Others	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%
Custodial	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%
Other	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%

Estimated Inflation By Component - Paid Basis									
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (c)	9.59%	7.92%	6.63%	5.39%	4.92%	3.95%	3.04%	2.82%	3.42%
Nursing Care - By Parents & Family Care (d)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other (g)	6.11%	3.06%	2.90%	2.75%	2.67%	2.54%	3.32%	1.70%	1.61%

Estimated Inflation By Component - Outstanding Basis									
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (h)	5.75%	4.75%	3.98%	3.24%	2.95%	2.37%	1.82%	1.69%	2.05%
Nursing Care - By Parents & Family Care (d)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other (h)	3.66%	1.84%	1.74%	1.65%	1.60%	1.52%	1.99%	1.02%	0.97%
Combined (i)									
Estimated Inflation - Paid Basis	1.75%	1.49%	1.46%	1.62%	1.30%	1.00%	1.09%	0.91%	0.92%
Estimated Inflation - O/S Basis	0.81%	0.53%	0.47%	0.42%	0.39%	0.35%	0.37%	0.24%	0.26%

Note: See Appendix B, Exhibit I, Sheet 4 for footnotes.

Footnotes for Appendix B, Exhibit I, Sheets 1 to 3

- Notes: (a) Increase in legal fees based on change in hourly rate from \$ 75 to \$ 150 over the period from 1989 to 2008 - assumed annual inflation of 3.72 %
- (b) The parental award amounts have not changed.
- (c) The estimated inflation rate by year for all payments related to medical items is based on the CPI - Medical Care Index.
- (d) The hourly rates for nursing care by parents have remained constant until June 2008 - the estimated change for 2008 and 2009 are developed assuming the increase in hourly rate from \$9.70 to \$15.00 occurred for paid losses before and after July 1, 2008. This change in hourly rate for nursing care by parents resulted in inflation rates of 27.32% (\$12.35 / \$9.70) and 21.46% (\$15.00 / \$12.35) for 2008 and 2009, respectively for paid basis. It resulted in an inflation rate of 54.64% (\$15.00 / \$9.70) for case outstanding basis in 2008.
- (e) The amounts for nursing care by others have not changed.
- (f) The daily rates used to estimate the future cost of custodial residential care were revised in December 2004, 2005, 2006, 2012 and 2013. These changes in the custodial residential care daily rate resulted in the estimated inflation rates of 40%, 3%, 40%, 95% and 3% for 2004, 2005, 2006, 2012 & 2013, respectively. This inflation change affects outstanding only.
- (g) Inflation related to all other payments is based on All Items CPI Index - Seasonally Adjusted.
- (h) The estimated inflation related to case outstanding (Medical and Other) is based on 60 % of CPI since a portion of the outstanding reserve estimate has.
- (i) Weighted average of inverse of one plus the estimated inflation by component and the percent by component (paid and outstanding separately).

Year	Total Returns												Annual NICA Return on Investment	Difference Between Average Returns				
	CPI All Items	CPI All Items % Change	CPI Medical Index % Chg	5 Year Avg % Chg CPI All Items	Large Company Stocks	Small Company Stocks	Long-Term Govt. Bonds	Inter. Term - Gov't Bonds	U.S. Treasury Bills	Coporate Bonds (Aaa Moody's)	Model Portfolio	Conservative Model Portfolio		Medical v 5 Yr Avg CPI (4) - (5)	Model v 5 Yr Avg CPI (12) - (5)	Model v CPI (12) - (3)	Conservative Model v CPI (13) - (3)	NICA v CPI (14) - (3)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
1926	17.70				11.62%	0.30%	7.77%	5.39%	3.30%	4.73%	7.89%	6.20%						
1927	17.30	-2.26%			37.49%	22.03%	8.93%	4.52%	3.10%	4.57%	19.04%	14.61%					21.30%	16.87%
1928	17.10	-1.16%			43.61%	39.71%	0.10%	0.92%	3.57%	4.55%	21.01%	15.07%					22.17%	16.22%
1929	17.20	0.58%			-8.42%	-51.35%	3.42%	6.01%	4.71%	4.73%	-0.80%	-7.40%					-1.39%	-7.98%
1930	16.10	-6.40%			-24.90%	-38.10%	4.66%	6.71%	2.42%	4.55%	-7.98%	-7.49%					-1.58%	-1.10%
1931	14.60	-9.32%		-3.71%	-43.34%	-49.71%	-5.31%	-2.32%	1.10%	4.58%	-17.89%	-18.52%			-14.18%		-8.57%	-9.20%
1932	13.10	-10.27%		-5.31%	-8.19%	-5.41%	16.84%	8.81%	0.92%	5.01%	-0.04%	5.36%			5.27%		10.23%	15.63%
1933	13.20	0.76%		-4.93%	53.99%	142.45%	-0.07%	1.83%	0.33%	4.49%	25.74%	34.92%			30.67%		24.97%	34.16%
1934	13.40	1.52%		-4.74%	-1.44%	24.24%	10.03%	9.00%	0.17%	4.00%	2.61%	9.71%			7.35%		1.09%	8.19%
1935	13.80	2.99%		-2.87%	47.67%	40.24%	4.98%	7.01%	0.16%	3.60%	23.67%	18.99%			26.54%		20.69%	16.00%
1936	14.00	1.45%		-0.71%	33.92%	64.73%	7.52%	3.06%	0.16%	3.24%	16.70%	20.45%			17.41%		15.25%	19.00%
1937	14.40	2.86%	0.98%	1.91%	-35.03%	-58.01%	0.23%	1.56%	0.33%	3.26%	-13.93%	-15.73%					-16.78%	-18.59%
1938	14.00	-2.78%	0.00%	1.21%	31.12%	32.82%	5.53%	6.23%	0.00%	3.19%	16.09%	14.72%		-0.93%	14.88%		18.87%	17.50%
1939	14.00	0.00%	0.97%	0.90%	-0.41%	0.32%	5.94%	4.52%	0.00%	3.01%	1.81%	3.12%		0.07%	0.90%		1.81%	3.12%
1940	14.10	0.71%	0.00%	0.45%	-9.78%	-5.14%	6.09%	2.96%	0.00%	2.84%	-2.69%	0.10%		-0.45%	-3.14%		-3.40%	-0.61%
1941	15.50	9.93%	0.96%	2.14%	-11.59%	-9.06%	0.93%	0.50%	0.08%	2.77%	-4.00%	-3.18%		-1.18%	-6.15%		-13.93%	-13.11%
1942	16.90	9.03%	3.81%	3.38%	20.34%	44.59%	3.22%	1.94%	0.25%	2.83%	10.35%	12.92%		0.43%	6.98%		1.32%	3.89%
1943	17.40	2.96%	4.59%	4.53%	25.90%	88.40%	2.09%	2.81%	0.33%	2.73%	12.94%	21.49%		0.06%	8.41%		9.98%	18.53%
1944	17.80	2.30%	2.63%	4.99%	19.75%	53.70%	2.81%	1.80%	0.33%	2.72%	10.03%	14.25%		-2.36%	5.04%		7.73%	11.95%
1945	18.20	2.25%	2.56%	5.29%	36.44%	73.62%	10.73%	2.22%	0.32%	2.62%	17.42%	23.16%		-2.73%	12.13%		15.17%	20.91%
1946	21.50	18.13%	8.33%	6.93%	-8.07%	-11.63%	-0.10%	1.00%	0.40%	2.53%	-2.44%	-3.16%		1.40%	-9.37%		-20.57%	-21.29%
1947	23.40	8.84%	6.92%	6.89%	5.71%	0.91%	-2.62%	0.91%	0.48%	2.61%	3.63%	0.67%		0.03%	-3.26%		-5.20%	-8.17%
1948	24.10	2.99%	5.76%	6.90%	5.50%	-2.10%	3.40%	1.85%	0.80%	2.82%	3.80%	2.21%		-1.15%	-3.10%		0.81%	-0.78%
1949	23.60	-2.07%	1.36%	6.03%	18.79%	19.74%	6.45%	2.32%	1.11%	2.66%	9.69%	9.43%		-4.67%	3.66%		11.76%	11.50%
1950	25.00	5.93%	3.36%	6.76%	31.71%	38.74%	0.06%	0.70%	1.18%	2.62%	15.04%	12.62%		-3.41%	8.27%		9.10%	6.68%
1951	26.50	6.00%	5.84%	4.34%	24.02%	7.81%	-3.93%	0.36%	1.48%	2.86%	11.67%	4.57%		1.51%	7.33%		5.67%	-1.43%
1952	26.70	0.75%	4.29%	2.72%	18.37%	3.03%	1.16%	1.63%	1.68%	2.96%	9.47%	4.67%		1.57%	6.75%		8.72%	3.91%
1953	26.90	0.75%	3.53%	2.27%	-0.99%	-6.48%	3.64%	3.23%	1.81%	3.20%	1.36%	0.84%		1.26%	-0.91%		0.61%	0.10%
1954	26.70	-0.74%	2.27%	2.54%	52.62%	60.58%	7.19%	2.68%	0.89%	2.90%	24.73%	22.82%		-0.27%	22.19%		25.48%	23.56%
1955	26.80	0.37%	3.33%	1.43%	31.56%	20.44%	-1.29%	-0.65%	1.54%	3.05%	14.86%	8.60%		1.91%	13.43%		14.48%	8.22%
1956	27.60	2.99%	3.23%	0.82%	6.56%	4.28%	-5.59%	-0.42%	2.45%	3.36%	4.01%	0.22%		2.40%	3.19%		1.03%	-2.77%
1957	28.40	2.90%	4.69%	1.25%	-10.78%	-14.57%	7.46%	7.84%	3.17%	3.89%	-1.78%	0.31%		3.43%	-3.03%		-4.68%	-2.59%
1958	28.90	1.76%	4.48%	1.46%	43.36%	64.89%	-6.09%	-1.29%	1.50%	3.79%	20.18%	16.80%		3.02%	18.73%		18.42%	15.04%
1959	29.40	1.73%	3.81%	1.95%	11.96%	16.40%	-2.26%	-0.39%	2.96%	4.38%	6.76%	4.32%		1.86%	4.81%		5.03%	2.59%
1960	29.80	1.36%	3.21%	2.15%	0.47%	-3.29%	13.78%	11.76%	2.68%	4.41%	4.15%	7.30%		1.06%	2.00%		2.79%	5.94%
1961	30.00	0.67%	3.11%	1.68%	26.89%	32.09%	0.97%	1.85%	2.10%	4.35%	13.77%	11.27%		1.43%	12.08%		13.10%	10.60%
1962	30.40	1.33%	2.16%	1.37%	-8.73%	-11.90%	6.89%	5.56%	2.74%	4.33%	-1.17%	0.26%		0.78%	-2.54%		-2.51%	-1.07%
1963	30.90	1.64%	2.53%	1.35%	22.80%	23.57%	1.21%	1.64%	3.16%	4.26%	11.89%	9.13%		1.18%	10.55%		10.25%	7.48%
1964	31.20	0.97%	2.06%	1.20%	16.48%	23.52%	3.51%	4.04%	3.53%	4.41%	9.65%	9.44%		0.86%	8.45%		8.67%	8.47%
1965	31.80	1.92%	2.82%	1.31%	12.45%	41.75%	0.71%	1.02%	3.92%	4.49%	7.30%	10.20%		1.51%	5.99%		5.38%	8.28%
1966	32.90	3.46%	6.67%	1.87%	-10.06%	-7.01%	3.65%	4.69%	4.76%	5.13%	-1.64%	-0.25%		4.80%	-3.51%		-5.10%	-3.71%
1967	33.90	3.04%	6.25%	2.21%	23.98%	83.57%	-9.18%	1.01%	4.23%	5.15%	12.74%	16.58%		10.53%	9.70%		13.54%	14.03%
1968	35.50	4.72%	6.23%	2.82%	11.06%	35.97%	-0.26%	4.54%	5.21%	6.18%	8.00%	9.77%		3.41%	5.17%		3.28%	5.05%
1969	37.70	6.20%	6.19%	3.87%	-8.50%	-25.05%	-5.07%	-0.74%	6.57%	7.03%	-1.36%	-7.29%		2.32%	-5.23%		-7.55%	-13.48%
1970	39.80	5.57%	7.36%	4.60%	3.86%	-17.43%	12.11%	16.86%	6.52%	8.04%	7.96%	6.64%		2.76%	3.37%		2.39%	1.07%
1971	41.10	3.27%	4.57%	4.56%	14.30%	16.50%	13.23%	8.72%	4.40%	7.39%	10.70%	12.20%		0.01%	6.14%		7.43%	8.93%
1972	42.50	3.41%	3.28%	4.63%	18.99%	4.43%	5.69%	3.82%	7.21%	11.98%	7.21%	11.98%		-1.35%	7.35%		8.58%	4.14%
1973	46.20	8.71%	5.29%	5.43%	-14.69%	-30.90%	-1.11%	4.61%	6.92%	7.44%	-2.86%	-6.58%		-0.14%	-8.29%		-11.57%	-15.29%
1974	51.90	12.34%	12.56%	6.66%	-26.47%	-19.95%	4.35%	5.69%	8.03%	8.57%	-7.43%	-4.71%		5.91%	-14.08%		-19.76%	-17.05%
1975	55.50	6.94%	8.23%	6.93%	37.23%	52.82%	9.20%	7.83%	5.79%	8.83%	21.12%	21.12%		2.89%	14.19%		14.19%	14.22%
1976	58.20	4.86%	9.96%	7.25%	23.93%	57.38%	16.75%	12.87%	5.06%	8.43%	16.14%	23.37%		2.71%	8.89%		11.27%	18.50%
1977	62.10	6.70%	8.77%	7.91%	-7.16%	25.38%	-0.69%	1.41%	5.12%	8.02%	0.02%	3.66%		0.96%	-7.89%		-6.68%	-3.04%
1978	67.70	9.02%	8.83%	7.97%	6.57%	23.46%	-1.18%	3.49%	7.19%	8.73%	6.73%	6.31%		0.86%	-1.24%		-2.29%	-2.71%
1979	76.70	13.29%	10.14%	8.16%	18.61%	43.46%	-1.23%	4.09%	10.37%	9.63%	12.47%	12.24%		1.98%	4.31%		-0.82%	-1.06%
1980	86.30	12.52%	9.92%	9.28%	32.50%	39.88%	-3.95%	3.91%	11.24%	11.94%	19.38%	13.22%		0.64%	10.10%		6.86%	0.70%
1981	94.00	8.92%	12.50%	10.09%	-4.92%	13.88%	1.86%	9.45%	14.70%	14.17%	4.83%	5.70%		2.41%	-5.26%		-4.10%	-3.23%
1982	97.60	3.83%	11.00%	9.52%	21.55%	28.01%	40.36%	29.10%	10.54%	13.79%	20.27%	30.04%		1.48%	10.75%		16.44%	26.21%
1983	101.30	3.79%	6.40%	8.47%	22.56%	39.67%	0.65%	7.41%	8.81%	12.04%	15.74%	13.75%		-2.07%	7.27%		11.95%	9.96%
1984	105.30	3.95%	6.11%	6.60%	6.27%	-6.67%	15.48%	14.02%	9.85%	12.71%	10.14%	9.27%		-0.49%	3.54%		6.19%	5.32%
1985	109.30	3.80%	6.76%	4.86%	31.73%	24.66%	30.97%	20.33%	7.72%	11.37%	22.12%	25.64%		1.91%	17.26%		18.32%	21.85%

Development of Incurred Loss Tail Factor - 327 Months to Ultimate
Based on Inverse Power Curve Fit to Weighted Average All Year Factors

Summary of Indicated Tail Factors
Based on Alternative Time Intervals
Beginning at 51:63, 63:75 and 75:87 Month Factors (a)

Fitted Interval	Wtd. Avg. All Years Beginning with Factor 63:75			Indicated Tail Factor 327:Ult.	Indicated Tail Factor 327:Ult.
	Intercept Ln (a)	Slope b	Indicated Tail Factor 327:Ult.	Based on Fitted Values Beginning with 51:63 Factor	Based on Fitted Values Beginning with 75:87 Factor
(1)	(2)	(3)	(4)	(5)	(6)
First 11 Factors	0.1312	2.1175	1.0123	1.0134	1.0164
First 10 Factors	(1.2629)	1.4723	1.0314	1.0028	1.0380
First 9 Factors	1.4398	2.7401	1.0049	1.0025	1.1810
First 8 Factors	1.4080	2.7249	1.0050	1.0001	1.0219
First 7 Factors	7.2779	5.5606	1.0001	1.0002	1.0370
First 6 Factors	6.5148	5.1859	1.0001	1.0270	1.0002
First 5 Factors	(3.5344)	0.1642	1.4412	1.0030	1.0006
Average of All			1.0707	1.0070	1.0421
Selected Tail Factor 327:Ult.			1.1190		

Note: (a) Indicated tail factor based on inverse power curve fit (with $y = 1 + a / (t + c)^b$ where $c = -1$) to various time intervals as described in column (1). An example is shown in Appendix C, Exhibit II, Sheets 1 and 2.

Development of Incurred Loss Tail Factor - 327 Months to Ultimate
Based on Inverse Power Curve Fit to Weighted Average All Year Factors
Example Shown Below for Fit to First Ten Dollar Weighted Average All Factors - Beginning with 51:63

Maturity ----- (1)	T Value ----- (2)	Incremental Development Factor (a) ----- (3)	Dev. Factor Minus 1.0 D Fact - 1 (3) - 1.0 ----- (4)	X Value Ln(1/t) Log (1/ Col.(2)) ----- (5)	Y Value Ln (Fact-1) Log (Col. (4)) ----- (6)	Fitted Value Ln (Fact-1) Y = Col. (6) X = Col. (5) ----- (7)	Fitted Value Exp (Col. (7)) ----- (8)	Fitted Loss Dev. Factor 1.0 + Col. (8) ----- (9)
51	5.25	1.10400	0.1040	-1.6582	-2.2633	-2.7423	0.0644	1.0644
63	6.25	1.07367	0.0737	-1.8326	-2.6081	-3.3046	0.0367	1.0367
75	7.25	1.00284	0.0028	-1.9810	-5.8651	-3.7833	0.0227	1.0227
87	8.25	1.03165	0.0316	-2.1102	-3.4531	-4.2001	0.0150	1.0150
99	9.25	1.01921	0.0192	-2.2246	-3.9521	-4.5691	0.0104	1.0104
111	10.25	1.02980	0.0298	-2.3273	-3.5131	-4.9002	0.0074	1.0074
123	11.25	1.00023	0.0002	-2.4204	-8.3970	-5.2005	0.0055	1.0055
135	12.25	1.00100	0.0010	-2.5055	-6.9078	-5.4751	0.0042	1.0042
147	13.25	1.04740	0.0474	-2.5840	-3.0491	-5.7282	0.0033	1.0033
159	14.25	1.00286	0.0029	-2.6568	-5.8576	-5.9629	0.0026	1.0026
(10) Ln a - Intercept =====>						2.6062		
(11) a =====>						13.5472		
(12) b - Slope =====>						3.2254		
(13) Indicated Tail 327 to Ultimate =====>						1.0028		
(14) Selected Tail 327 to Ultimate =====>						1.1190		

Note: (a) Based on inverse power curve fit to the incurred loss development (weighted average all years) factors as shown on Exhibit VII, Sheets 2a, 2b and 2c - 51:63 to 159:171.

Development of Incurred Loss Tail Factor - 327 Months to Ultimate
Based on Inverse Power Curve Fit to Factors Shown in Appendix C, Exhibit II, Sheet 1
Extrapolated to 591 Months - Based on Approximate Life Expectancy at Age 27 (327 months)

Maturity	T Value	X Value		Fitted Value Exp (Col. (4))	Fitted Loss Dev. Factor	Fitted Loss Dev. Factor
		Ln(1/t) Log (1/ Col.(2))	Fitted Value (a) Ln (Fact-1)		(Incremental) 1.0 + Col. (5)	Cumulative Product of Col. (6)
-----	-----	-----	-----	-----	-----	-----
(1)	(2)	(3)	(4)	(5)	(6)	(7)
327	28.25	-3.34109	-8.1702	0.0003	1.0003	1.0028
339	29.25	-3.37588	-8.2824	0.0003	1.0003	1.0025
351	30.25	-3.40950	-8.3908	0.0002	1.0002	1.0022
363	31.25	-3.44202	-8.4957	0.0002	1.0002	1.0020
375	32.25	-3.47352	-8.5973	0.0002	1.0002	1.0018
387	33.25	-3.50405	-8.6958	0.0002	1.0002	1.0016
399	34.25	-3.53369	-8.7914	0.0002	1.0002	1.0014
411	35.25	-3.56247	-8.8842	0.0001	1.0001	1.0013
423	36.25	-3.59044	-8.9744	0.0001	1.0001	1.0012
435	37.25	-3.61765	-9.0622	0.0001	1.0001	1.0010
447	38.25	-3.64414	-9.1476	0.0001	1.0001	1.0009
459	39.25	-3.66995	-9.2309	0.0001	1.0001	1.0008
471	40.25	-3.69511	-9.3120	0.0001	1.0001	1.0007
483	41.25	-3.71965	-9.3912	0.0001	1.0001	1.0006
495	42.25	-3.74360	-9.4684	0.0001	1.0001	1.0005
507	43.25	-3.76700	-9.5439	0.0001	1.0001	1.0005
519	44.25	-3.78986	-9.6176	0.0001	1.0001	1.0004
531	45.25	-3.81220	-9.6897	0.0001	1.0001	1.0003
543	46.25	-3.83406	-9.7602	0.0001	1.0001	1.0003
555	47.25	-3.85545	-9.8292	0.0001	1.0001	1.0002
567	48.25	-3.87640	-9.8967	0.0001	1.0001	1.0001
579	49.25	-3.89691	-9.9629	0.0000	1.0000	1.0001
591	50.25	-3.91701	-10.0277	0.0000	1.0000	1.0000

Note: (a) Based on Slope and Intercept values shown in Appendix C, Exhibit II, Sheet 1 and X value shown in Column (3) above.

Actual Paid Loss and ALAE
Current Level Basis

Before Reinsurance Recovery

Birth Year	Paid Loss & ALAE							
	@ 12/31/09 (a)	@ 12/31/10 (a)	@ 12/31/11 (a)	@ 12/31/12 (b)	@ 12/31/13 (b)	@ 12/31/14 (b)	@ 12/31/15 (b)	@ 3/31/16 (b)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989	10,186,409	10,458,034	10,858,188	11,264,469	11,960,429	12,703,237	13,334,954	13,462,665
1990	3,723,264	3,837,883	3,989,667	4,134,429	4,739,750	5,431,197	5,637,024	5,683,688
1991	3,412,646	3,925,649	4,405,095	5,367,300	6,403,902	7,111,676	7,663,287	7,787,859
1992	6,464,261	7,013,018	7,772,126	8,309,249	10,486,924	11,960,130	12,815,067	13,032,733
1993	11,600,217	12,313,100	13,089,455	13,913,903	15,456,495	16,811,505	17,688,776	17,903,222
1994	4,883,079	5,023,121	5,198,208	5,344,508	5,989,723	6,458,956	6,706,993	6,756,833
1995	3,873,071	4,829,658	5,595,923	5,921,580	7,168,370	8,042,178	8,707,711	8,841,214
1996	5,071,490	5,506,117	5,973,099	6,311,867	7,106,412	7,899,721	8,279,761	8,371,464
1997	5,207,959	5,901,603	6,522,569	7,543,370	9,312,837	10,296,445	10,877,579	11,004,834
1998	8,112,136	9,116,042	10,194,077	11,277,495	13,609,770	15,863,619	17,129,762	17,426,899
1999	6,164,930	6,912,528	7,719,729	8,273,551	9,732,949	10,418,299	10,955,512	11,091,041
2000	2,965,732	3,276,769	3,514,181	3,762,460	4,317,207	4,972,975	5,238,763	5,310,728
2001	3,883,121	4,175,734	4,515,405	4,842,890	5,425,462	5,877,102	6,434,214	6,542,480
2002	5,826,962	6,856,989	7,727,861	8,707,708	10,580,391	11,973,470	13,103,213	13,348,007
2003	1,772,921	1,930,389	2,203,060	2,495,687	2,753,640	3,099,320	3,596,458	3,681,124
2004	2,171,906	2,595,632	2,994,077	3,215,209	3,522,795	3,877,573	4,192,045	4,259,727
2005	2,142,949	3,240,890	3,997,772	4,719,465	5,198,978	5,677,987	6,111,341	6,245,051
2006	1,291,184	2,233,340	3,934,023	4,901,878	5,614,611	6,260,850	6,868,225	7,030,599
2007	909,414	2,145,757	3,232,481	4,101,955	5,212,346	6,071,909	7,004,826	7,239,036
2008	287,894	916,649	1,407,917	2,014,976	2,355,509	2,934,059	3,572,068	3,715,155
2009	114,839	628,299	1,532,304	2,438,709	3,142,736	3,691,740	4,230,225	4,641,037
2010		116,166	895,231	1,203,035	1,818,188	2,065,585	2,245,502	2,287,441
2011			11,245	178,666	877,041	1,559,805	2,333,485	2,549,245
2012				16,611	97,446	898,196	1,645,365	1,730,638
2013					114,394	873,399	1,747,648	1,963,844
2014						116,952	652,037	973,227
2015							0	609
2016								0
Totals:								
2009 & Prior	90,066,385	102,837,202	116,377,216	128,862,658	150,091,237	167,433,947	180,147,805	183,375,396
2010 & Prior		102,953,368	117,272,447	130,065,693	151,909,425	169,499,532	182,393,308	185,662,837
2011 & Prior			117,283,692	130,244,359	152,786,466	171,059,337	184,726,793	188,212,082
2012 & Prior				130,260,969	152,883,912	171,957,533	186,372,157	189,942,720
2013 & Prior					152,998,305	172,830,932	188,119,805	191,906,564
2014 & Prior						172,947,884	188,771,842	192,879,791
2015 & Prior							188,771,842	192,880,401
2016 & Prior								192,880,401

Notes: (a) Based on actual paid loss and ALAE as shown in Exhibit I, Sheet 1c, Column (4) of reserve report evaluated as of 12/31/2009, 12/31/2010 and 12/31/2011.

(b) Based on actual paid loss and ALAE as shown in Exhibit I, Sheet 1a, Column (4) of reserve reports evaluated as of 12/31/2012, 12/31/2013, 12/31/2014, 12/31/2015 and 3/31/2016.

Actual Incurred Loss and ALAE
Current Level Basis
Before Inflation and Discount
Before Reinsurance Recovery

Birth Year	Incurred Loss & ALAE							
	@ 12/31/09 (a)	@ 12/31/10 (a)	@ 12/31/11 (a)	@ 12/31/12 (b)	@ 12/31/13 (b)	@ 12/31/14 (b)	@ 12/31/15 (b)	@ 3/31/16 (b)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989	25,392,567	26,078,544	25,583,011	27,706,619	26,373,709	26,675,829	26,051,832	26,051,840
1990	13,314,815	10,443,544	10,543,426	12,118,649	11,460,479	11,121,608	11,216,567	11,216,567
1991	22,161,349	22,464,393	23,417,200	28,845,823	27,053,131	27,437,409	27,781,984	27,781,984
1992	45,578,473	45,939,767	46,942,773	55,890,448	52,815,766	52,867,490	50,976,324	50,976,330
1993	45,769,261	46,809,981	42,703,727	48,709,272	44,371,745	44,496,964	45,096,852	45,096,853
1994	15,697,230	16,210,446	18,343,661	20,873,806	20,730,853	20,768,073	21,178,550	21,178,551
1995	30,541,666	29,252,587	27,611,220	28,549,550	31,116,266	31,193,690	30,817,517	30,817,518
1996	32,557,199	32,684,558	24,024,889	28,929,040	28,427,439	30,016,711	28,837,569	28,837,753
1997	38,463,312	43,675,859	41,626,317	44,901,093	45,773,854	42,295,331	41,082,818	41,083,573
1998	54,563,346	61,812,278	60,372,902	69,428,161	71,845,599	74,110,454	74,869,360	74,869,363
1999	26,384,594	30,676,593	27,364,683	29,426,181	30,621,162	26,815,846	27,279,195	27,279,359
2000	22,486,180	21,268,225	17,120,713	21,576,045	18,959,802	19,436,294	19,326,133	19,326,134
2001	21,353,204	24,146,698	22,453,008	27,428,112	26,466,604	26,011,537	27,662,585	27,663,080
2002	67,771,825	65,863,004	75,780,805	81,408,182	80,239,381	75,578,631	73,816,750	73,816,812
2003	11,350,748	13,844,639	15,168,263	15,986,156	15,239,817	15,719,835	15,365,678	15,365,714
2004	26,994,425	22,859,791	23,353,511	23,639,048	24,722,792	24,881,802	24,763,096	24,763,335
2005	40,349,156	51,636,560	49,969,413	50,170,611	41,236,975	33,705,260	32,296,495	32,296,497
2006	33,495,282	37,658,562	48,568,924	49,129,618	48,994,258	50,001,133	52,359,974	52,360,308
2007	16,105,434	32,149,065	42,727,201	45,320,710	43,306,651	43,280,986	41,872,020	41,872,071
2008	19,305,512	27,518,410	45,383,414	47,873,092	52,865,872	50,399,012	56,105,819	56,094,202
2009	2,400,124	12,214,510	32,754,971	43,304,404	47,846,038	45,798,713	48,326,705	48,501,342
2010		367,288	11,709,849	23,432,658	28,572,781	27,241,537	27,631,375	27,569,325
2011			8,025,000	18,092,817	27,966,715	38,554,067	47,898,365	44,030,024
2012				12,090,000	20,346,124	28,272,096	31,340,190	31,273,017
2013					8,415,555	14,108,083	24,160,711	21,067,026
2014						6,459,800	22,999,374	22,118,374
2015							0	2,170,000
2016								2,640,000
Totals:								
2009 & Prior	612,035,700	675,208,013	721,814,030	801,214,619	790,468,191	772,612,609	777,083,824	777,249,186
2010 & Prior		675,575,300	733,523,879	824,647,277	819,040,972	799,854,146	804,715,198	804,818,511
2011 & Prior			741,548,879	842,740,094	847,007,687	838,408,213	852,613,563	848,848,536
2012 & Prior				854,830,094	867,353,811	866,680,309	883,953,753	880,121,552
2013 & Prior					875,769,366	880,788,392	908,114,464	901,188,579
2014 & Prior						887,248,192	931,113,838	923,306,953
2015 & Prior							931,113,838	925,476,953
2016 & Prior								928,116,953

Notes: (a) Based on actual paid and case outstanding loss and ALAE as shown in Exhibit I, Sheet 1c, Columns (4) and (2) of reserve report evaluated as of 12/31/2009, 12/31/2010 and 12/31/2011.

(b) Based on actual paid and case outstanding loss and ALAE as shown in Exhibit I, Sheet 1a, Columns (4) and (2) of reserve reports evaluated as of 12/31/2012, 12/31/2013, 12/31/2014, 12/31/2015 and 3/31/2016.

Ultimate Loss and ALAE
Birth Year Level Basis (Paid and Outstanding Loss and ALAE)
Before Inflation and Discount
Before Reinsurance Recovery

Birth Year	Ultimate Loss & ALAE							
	@ 12/31/09 (a)	@ 12/31/10 (a)	@ 12/31/11 (a)	@ 12/31/12 (a)	@ 12/31/13 (a)	@ 12/31/14 (b)	@ 12/31/15 (b)	@ 3/31/16 (b)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989	N/A	27,151,287	26,330,062	26,239,659	23,959,593	24,195,976	23,414,027	23,115,446
1990	N/A	11,614,027	11,477,027	11,641,938	10,246,976	9,999,835	9,939,137	9,793,941
1991	N/A	21,846,966	23,599,488	25,562,294	22,304,544	22,311,410	22,422,995	22,211,814
1992	N/A	45,007,814	45,510,337	49,648,408	43,814,483	44,193,315	42,324,758	41,925,876
1993	N/A	46,399,495	42,090,226	45,388,953	39,587,735	39,534,688	39,694,225	39,253,317
1994	N/A	17,704,344	19,509,699	20,997,772	19,372,951	18,678,491	18,851,442	18,685,940
1995	N/A	29,612,489	27,858,448	26,170,052	26,818,973	25,772,539	26,087,912	25,932,457
1996	N/A	34,616,867	25,704,748	27,833,390	26,231,269	25,801,313	24,493,693	24,466,511
1997	N/A	46,595,341	43,560,423	40,798,018	40,407,001	36,376,739	34,536,923	34,463,883
1998	N/A	66,412,941	63,607,918	63,521,734	61,517,550	63,630,834	63,226,390	62,985,105
1999	N/A	35,941,607	31,549,054	29,830,188	28,407,824	24,714,807	24,390,834	24,227,205
2000	N/A	26,019,849	21,007,662	22,396,391	18,726,468	17,876,978	17,216,907	17,087,166
2001	N/A	30,143,811	27,629,667	28,951,546	26,397,525	24,055,468	24,549,828	24,311,302
2002	N/A	81,623,942	89,912,951	84,119,393	77,166,072	71,583,645	67,160,964	66,380,304
2003	N/A	19,765,701	20,411,699	18,732,576	16,820,632	15,371,140	14,491,272	14,332,227
2004	N/A	34,906,670	33,509,530	28,899,731	28,835,840	26,266,333	25,078,722	23,891,462
2005	N/A	73,254,683	67,946,105	58,507,245	46,987,970	38,008,212	34,625,670	34,191,185
2006	N/A	59,312,524	66,536,687	58,405,872	57,971,240	58,221,693	57,273,917	54,534,419
2007	N/A	59,153,178	67,620,964	58,470,417	56,101,360	52,163,570	47,452,521	46,845,638
2008	N/A	66,478,546	79,164,976	68,213,720	68,761,560	64,432,055	66,360,989	63,014,470
2009	N/A	70,036,100	82,639,361	74,221,132	73,702,410	61,645,728	59,938,541	59,361,323
2010		64,978,389	69,884,924	64,673,667	56,447,824	43,747,351	35,510,801	34,964,527
2011			72,891,940	71,306,452	65,671,795	65,087,844	67,347,302	62,006,268
2012				81,217,094	76,746,568	67,114,423	57,809,164	51,955,456
2013					76,400,906	62,357,107	60,846,197	55,263,928
2014						69,737,636	80,346,694	79,585,117
2015							61,923,125	64,959,391
2016 (3 Mo)								21,633,210
Totals:								
2009 & Prior	N/A	903,598,184	917,177,034	868,550,428	814,139,976	764,834,769	743,531,665	731,010,991
2010 & Prior		968,576,573	987,061,958	933,224,095	870,587,801	808,582,121	779,042,467	765,975,518
2011 & Prior			1,059,953,897	1,004,530,547	936,259,596	873,669,964	846,389,769	827,981,786
2012 & Prior				1,085,747,642	1,013,006,165	940,784,387	904,198,933	879,937,242
2013 & Prior					1,089,407,071	1,003,141,494	965,045,130	935,201,170
2014 & Prior						1,072,879,130	1,045,391,825	1,014,786,287
2015 & Prior							1,107,314,950	1,079,745,678
2016 & Prior								1,101,378,888

Note: (a) Based on historical estimates of ultimate loss and ALAE at birth year level before inflation and anticipated investment income as shown in Column (7) of Exhibit IV of reserve report evaluated as of 12/31/2010, 12/31/2011, 12/31/2012, 12/31/2013.

(b) See Exhibit IV, Sheet 1, Column (2) of reserve report evaluated as of 12/31/2014, 12/31/2015 and 3/31/2016.

Ultimate Loss and ALAE
Actual Paid and Current Level Outstanding Before Prospective Inflation and Discount
Before Inflation and Discount
Before Reinsurance Recovery

Birth Year	Ultimate Loss & ALAE							
	@ 12/31/09 (a)	@ 12/31/10 (a)	@ 12/31/11 (a)	@ 12/31/12 (b)	@ 12/31/13 (b)	@ 12/31/14 (b)	@ 12/31/15 (b)	@ 3/31/16 (b)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989	30,195,406	31,013,780	30,302,524	32,662,292	31,283,689	31,469,118	30,462,198	30,350,882
1990	16,245,871	13,213,102	13,155,761	14,871,810	14,150,051	13,663,968	13,606,869	13,525,262
1991	25,563,433	24,954,229	27,201,674	32,897,544	30,896,715	30,694,703	30,914,846	30,799,058
1992	52,762,445	50,796,217	51,820,930	63,695,571	60,456,635	60,573,984	58,153,407	57,883,969
1993	53,982,015	52,079,760	47,624,682	56,359,640	52,344,829	51,837,574	52,138,771	51,869,212
1994	20,606,060	19,583,922	21,745,732	25,995,859	25,577,544	24,502,615	24,771,605	24,665,823
1995	36,386,656	33,041,315	31,392,335	32,691,605	36,475,380	34,730,142	35,055,879	34,973,383
1996	41,081,064	38,326,178	28,672,897	34,219,094	34,784,174	34,054,192	32,351,892	32,437,651
1997	48,276,930	51,540,936	48,562,684	51,684,192	54,619,408	48,898,105	46,508,461	46,536,052
1998	67,105,294	73,205,094	70,673,787	78,809,076	81,912,168	84,654,728	84,225,777	84,120,669
1999	35,469,979	39,466,371	34,938,796	36,306,404	37,383,127	32,136,323	31,736,790	31,644,403
2000	30,665,379	28,356,997	23,037,519	27,324,802	24,434,778	23,371,455	22,525,893	22,438,862
2001	29,466,949	32,760,575	30,231,415	34,994,886	33,994,147	30,763,220	31,442,585	31,221,414
2002	89,829,000	88,640,493	98,299,372	102,197,306	100,852,407	93,163,144	87,458,847	86,743,825
2003	17,352,578	21,361,345	22,214,126	22,442,880	21,586,870	19,629,041	18,485,142	18,340,538
2004	41,925,368	37,567,720	36,310,314	34,533,322	35,562,370	32,300,491	30,866,114	30,647,879
2005	63,388,909	78,569,317	73,374,866	69,958,032	57,686,770	46,515,525	42,398,405	42,207,741
2006	56,804,169	63,345,467	71,604,504	69,642,638	68,245,099	68,485,821	67,490,299	67,029,148
2007	43,932,498	62,882,409	72,358,633	69,436,362	65,669,897	61,030,854	55,614,372	55,159,797
2008	70,240,739	66,960,112	80,058,011	74,863,254	76,924,563	72,115,450	74,397,721	73,831,939
2009	65,842,195	70,271,249	83,227,624	81,077,021	81,914,437	68,475,520	66,638,074	66,293,528
2010		64,978,389	70,135,006	70,499,869	62,574,064	48,496,715	39,378,914	38,845,849
2011			72,891,940	77,584,464	72,600,196	71,996,315	74,559,791	68,813,360
2012				81,217,094	77,309,410	67,729,133	58,440,532	57,445,099
2013					76,400,906	62,478,164	61,072,531	55,788,009
2014						69,737,636	80,485,475	79,865,056
2015							61,923,125	65,063,408
2016 (3 Mo)								21,633,210
Totals:								
2009 & Prior	937,122,936	977,936,586	996,808,186	1,046,663,592	1,026,755,059	963,065,973	937,243,949	932,721,033
2010 & Prior		1,042,914,976	1,066,943,192	1,117,163,461	1,089,329,123	1,011,562,688	976,622,863	971,566,882
2011 & Prior			1,139,835,132	1,194,747,925	1,161,929,319	1,083,559,003	1,051,182,654	1,040,380,242
2012 & Prior				1,275,965,019	1,239,238,729	1,151,288,136	1,109,623,186	1,097,825,341
2013 & Prior					1,315,639,635	1,213,766,300	1,170,695,717	1,153,613,350
2014 & Prior						1,283,503,936	1,251,181,192	1,233,478,406
2015 & Prior							1,313,104,318	1,298,541,815
2016 & Prior								1,320,175,024

Notes: (a) Based on actual paid loss and ALAE and total outstanding loss & ALAE before inflation and discount as shown in Columns (4) and (3) of Exhibit I, Sheet 1c of reserve report evaluated as of 12/31/09, 12/31/2010 and 12/31/2011.
 (b) Based on actual paid loss and ALAE and total outstanding loss & ALAE before inflation and discount as shown in Columns (4) and (3) of Exhibit I, Sheet 1a of reserve reports evaluated as 12/31/2012, 12/31/2013, 12/31/2014, 12/31/2015 and 3/31/2016.

Ultimate Loss and ALAE
Actual Paid and Current Level Outstanding After Prospective Inflation and Discount
After Inflation and Discount
Before Reinsurance Recovery

Birth Year	Ultimate Loss & ALAE							
	@ 12/31/09 (a)	@ 12/31/10 (a)	@ 12/31/11 (a)	@ 12/31/12 (b)	@ 12/31/13 (b)	@ 12/31/14 (b)	@ 12/31/15 (b)	@ 3/31/16 (b)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989	24,441,344	25,948,541	25,509,442	27,506,772	26,769,383	27,123,053	26,805,426	26,737,520
1990	12,808,521	11,232,113	11,625,555	13,159,030	12,801,141	12,365,439	12,168,747	12,117,150
1991	18,982,292	18,925,551	21,097,411	25,311,770	24,687,061	24,806,078	25,189,482	25,146,923
1992	39,675,481	38,220,549	40,222,982	49,327,350	47,876,956	48,344,732	47,216,267	47,088,190
1993	42,880,334	41,791,486	38,731,321	45,788,530	43,090,047	42,973,732	43,558,848	43,393,395
1994	15,511,446	15,277,614	16,761,793	20,064,060	19,867,432	19,099,948	19,373,601	19,310,245
1995	26,915,196	25,514,756	24,594,274	26,029,492	29,127,651	28,045,372	28,516,389	28,498,770
1996	30,841,922	29,640,210	23,306,497	27,492,683	28,231,067	27,759,412	26,648,821	26,759,808
1997	37,297,553	38,408,874	37,115,006	40,113,754	42,286,861	38,419,803	37,124,460	37,203,953
1998	50,964,904	55,458,158	54,498,067	60,767,030	63,468,215	66,084,761	66,580,979	66,609,767
1999	29,196,428	32,383,479	29,184,644	30,565,329	31,550,950	27,490,519	27,363,332	27,337,607
2000	23,206,043	21,551,843	18,016,710	21,062,633	18,979,138	18,396,036	18,031,693	18,000,976
2001	21,941,809	24,613,890	23,226,853	26,851,692	26,301,482	24,310,745	24,937,568	24,812,796
2002	69,791,893	66,487,667	73,147,995	76,262,326	76,648,996	71,252,206	68,058,132	67,630,272
2003	14,143,138	16,698,172	17,581,858	17,921,235	17,572,173	16,171,414	15,546,083	15,456,466
2004	29,160,067	26,493,106	26,130,395	25,034,954	26,012,771	25,020,810	24,172,266	24,025,595
2005	43,464,402	54,307,547	51,711,604	49,769,567	41,687,280	34,811,925	31,964,475	31,881,344
2006	38,500,429	43,369,044	50,126,583	49,183,485	48,785,647	51,478,446	50,784,676	50,504,262
2007	29,545,510	42,718,969	50,113,793	48,454,775	46,503,833	44,110,521	43,132,964	42,857,576
2008	46,611,215	44,717,134	54,385,826	51,148,205	52,939,180	50,395,677	52,713,571	52,482,292
2009	43,322,464	46,499,415	56,182,157	55,061,598	56,275,559	47,843,080	47,160,268	47,157,950
2010		42,506,678	46,963,905	47,244,604	42,551,480	33,550,530	27,627,157	27,304,258
2011			48,135,149	51,255,567	48,664,196	49,025,594	51,459,755	47,652,535
2012				53,164,473	51,304,216	45,663,550	40,043,978	39,433,049
2013					50,356,222	41,890,895	41,626,313	38,186,241
2014						46,089,913	54,048,934	53,835,487
2015							41,099,116	43,327,863
2016 (3 Mo)								14,251,910
Totals:								
2009 & Prior	689,202,391	720,258,115	743,270,767	786,876,268	781,462,826	746,303,711	737,048,047	735,012,856
2010 & Prior		762,764,793	790,234,672	834,120,872	824,014,306	779,854,241	764,675,204	762,317,113
2011 & Prior			838,369,821	885,376,439	872,678,502	828,879,835	816,134,960	809,969,648
2012 & Prior				938,540,911	923,982,718	874,543,385	856,178,937	849,402,697
2013 & Prior					974,338,940	916,434,280	897,805,250	887,588,938
2014 & Prior						962,524,193	951,854,184	941,424,424
2015 & Prior							992,953,300	984,752,288
2016 & Prior								999,004,198

Notes: (a) Based on actual paid loss and ALAE and total outstanding loss & ALAE after inflation and discount as shown in Columns (4) and (7) of Exhibit I, Sheet 1c of reserve report evaluated as of 12/31/09, 12/31/2010 and 12/31/2011.

(b) Based on actual paid loss and ALAE and total outstanding loss & ALAE after inflation and discount as shown in Columns (4) and (7) of Exhibit I, Sheet 1a of reserve reports evaluated as of 12/31/2012, 12/31/2013, 12/31/2014, 12/31/2015 and 3/31/2016.

Adjusted to Birth Year Level

Birth Year	BY Level Paid (a) Loss & ALAE @ 3/31/16	Estimated Unpaid Loss & ALAE @ 3/31/16 Based on Increased Utilization Rate of (b)			Indicated Ultimate Loss & ALAE Based on Increased Utilization Rate of			Selected Total Limits Ultimate Loss & ALAE	Difference Between Selected Ultimate and Incremental Payment Method		
		1.00%	2.00%	3.00%	1.00%	2.00%	3.00%		1.00%	2.00%	3.00%
		(3)	(4)	(5)	(2) + (3)	(2) + (4)	(2) + (5)		(9) - (6)	(9) - (7)	(9) - (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1989	10,972,976	10,242,893	12,410,135	15,266,037	21,215,869	23,383,111	26,239,012	23,115,446	1,899,577	(267,665)	(3,123,567)
1990	4,110,345	5,001,418	5,890,689	7,030,796	9,111,763	10,001,034	11,141,142	9,793,941	682,178	(207,094)	(1,347,201)
1991	5,409,941	17,774,938	22,936,689	30,357,947	23,184,878	28,346,630	35,767,887	22,211,814	(973,064)	(6,134,816)	(13,556,073)
1992	9,008,002	30,964,209	39,718,558	52,289,581	39,972,212	48,726,561	61,297,583	41,925,876	1,953,664	(6,800,685)	(19,371,708)
1993	14,210,309	24,456,073	30,812,645	39,802,757	38,666,382	45,022,954	54,013,067	39,253,317	586,935	(5,769,637)	(14,759,749)
1994	5,427,621	13,400,871	17,467,048	23,467,737	18,828,492	22,894,669	28,895,358	18,685,940	(142,551)	(4,208,729)	(10,209,417)
1995	6,512,749	21,256,887	27,007,539	35,293,611	27,769,636	33,520,287	41,806,359	25,932,457	(1,837,179)	(7,587,830)	(15,873,902)
1996	6,519,345	15,971,597	18,668,349	22,222,917	22,490,942	25,187,694	28,742,262	24,466,511	1,975,569	(721,183)	(4,275,751)
1997	7,877,800	26,527,297	33,876,136	44,610,503	34,405,097	41,753,936	52,488,303	34,463,883	58,785	(7,290,054)	(18,024,421)
1998	12,959,208	51,824,143	63,697,009	80,393,348	64,783,351	76,656,217	93,352,556	62,985,105	(1,798,246)	(13,671,112)	(30,367,451)
1999	8,767,334	13,668,801	15,859,696	18,760,608	22,436,136	24,627,030	27,527,942	24,227,205	1,791,069	(399,825)	(3,300,737)
2000	4,164,487	10,586,049	12,002,607	13,836,118	14,750,536	16,167,094	18,000,605	17,087,166	2,336,630	920,072	(913,439)
2001	5,608,773	18,424,537	22,438,418	28,086,499	24,033,310	28,047,192	33,695,273	24,311,302	277,992	(3,735,890)	(9,383,971)
2002	10,579,842	50,983,737	60,714,866	74,123,468	61,563,580	71,294,709	84,703,310	66,380,304	4,816,725	(4,914,404)	(18,323,006)
2003	3,147,722	9,075,628	10,045,878	11,280,187	12,223,350	13,193,600	14,427,909	14,332,227	2,108,876	1,138,627	(95,683)
2004	3,700,346	18,968,888	22,734,575	27,992,245	22,669,234	26,434,920	31,692,591	23,891,462	1,222,228	(2,543,459)	(7,801,129)
2005	5,314,256	24,719,294	28,921,910	34,655,553	30,033,550	34,236,166	39,969,809	34,191,185	4,157,635	(44,981)	(5,778,624)
2006	5,940,293	40,825,151	48,735,464	59,793,020	46,765,444	54,675,757	65,733,313	54,534,419	7,768,975	(141,338)	(11,198,894)
2007	6,148,405	35,437,481	40,017,685	46,053,414	41,585,886	46,166,089	52,201,819	46,845,638	5,259,753	679,549	(5,356,181)
2008	3,167,874	48,431,808	58,725,113	73,424,556	51,599,682	61,892,988	76,592,430	63,014,470	11,414,787	1,121,482	(13,577,961)
2009	4,344,002	39,070,135	45,930,526	55,434,090	43,414,136	50,274,528	59,778,092	59,361,323	15,947,187	9,086,796	(416,768)
2010	2,231,453	28,379,910	35,191,281	45,203,260	30,611,363	37,422,734	47,434,713	34,964,527	4,353,165	(2,458,207)	(12,470,186)
2011	2,484,949	45,462,265	53,020,356	63,465,792	47,947,214	55,505,305	65,950,741	62,006,268	14,059,054	6,500,963	(3,944,473)
2012	1,698,601	45,044,904	52,287,886	62,268,031	46,743,505	53,986,487	63,966,632	51,955,456	5,211,951	(2,031,031)	(12,011,176)
2013	1,939,621	40,101,424	45,285,663	52,233,105	42,041,045	47,225,284	54,172,726	55,263,928	13,222,883	8,038,644	1,091,202
2014	965,209	58,526,519	65,287,616	74,239,221	59,491,728	66,252,826	75,204,430	79,585,117	20,093,389	13,332,292	4,380,687
2015	607	50,993,508	59,729,380	71,944,976	50,994,115	59,729,986	71,945,582	64,959,391	13,965,276	5,229,405	(6,986,191)
2016	0	16,575,107	19,330,667	23,160,650	16,575,107	19,330,667	23,160,650	21,633,210	5,058,103	2,302,542	(1,527,440)
Totals:	153,212,070	812,695,474	968,744,385	1,186,690,025	965,907,544	1,121,956,455	1,339,902,095	1,101,378,888	135,471,344	(20,577,567)	(238,523,207)
Excl. 2016	153,212,070	796,120,367	949,413,718	1,163,529,375	949,332,437	1,102,625,788	1,316,741,445	1,079,745,678	130,413,241	(22,880,110)	(236,995,767)

Notes: (a) See Exhibit VIII, Sheet 1, Column (2).

(b) See totals by birth year on Appendix E, Exhibit III, Sheet 1e based on increased utilization rate of 2.00%.

Summary of 2016 Level Incremental Payments by Maturity

Maturity (Months)	2016 Level (a) Average Incremental Payments per Open Accepted Claim Based on Annual Increase Utilization Rate of			Maturity (Months)	2016 Level (a) Average Incremental Payments per Open Accepted Claim Based on Annual Increase Utilization Rate of		
	1.00%	2.00%	3.00%		1.00%	2.00%	3.00%
	(1)	(2)	(3)		(4)	(5)	(6)
3:15	69,027	69,027	69,027	735:747	155,826	219,988	309,525
15:27	98,870	98,870	98,870	747:759	157,385	224,388	318,811
27:39	112,425	112,425	112,425	759:771	158,958	228,875	328,375
39:51	94,749	94,749	94,749	771:783	160,548	233,453	338,226
51:63	72,183	72,183	72,183	783:795	162,153	238,122	348,373
63:75	103,531	103,531	103,531	795:807	163,775	242,884	358,824
75:87	87,031	87,031	87,031	807:819	165,413	247,742	369,589
87:99	76,802	76,802	76,802	819:831	167,067	252,697	380,677
99:111	77,612	77,612	77,612	831:843	168,738	257,751	392,097
111:123	61,980	61,980	61,980	843:855	170,425	262,906	403,860
123:135	70,965	70,965	70,965	855:867	172,129	268,164	415,976
135:147	81,776	81,776	81,776	867:879	173,850	273,527	428,455
147:159	82,130	82,130	82,130	879:891	175,589	278,998	441,308
159:171	83,717	83,717	83,717	891:903	177,345	284,578	454,548
171:183	85,552	85,552	85,552	903:915	179,118	290,269	468,184
183:195	88,256	88,256	88,256	915:927	180,910	296,075	482,230
195:207	86,645	86,645	86,645	927:939	182,719	301,996	496,697
207:219	88,554	88,554	88,554	939:951	184,546	308,036	511,597
219:231	90,853	90,853	90,853	951:963	186,391	314,197	526,945
231:243	93,625	93,625	93,625	963:975	188,255	320,481	542,754
243:255	97,246	97,246	97,246	975:987	190,138	326,890	559,036
255:267	101,214	101,214	101,214	987:999	192,039	333,428	575,807
267:279	100,596	100,596	100,596	999:1011	193,959	340,097	593,082
279:291	103,771	103,771	103,771	1011:1023	195,899	346,899	610,874
291:303	112,111	112,111	112,111	1023:1035	197,858	353,837	629,200
303:315	105,000	105,000	105,000	1035:1047	199,837	360,913	648,076
315:327	110,000	110,000	110,000	1047:1059	201,835	368,132	667,519
327:339	111,100	112,200	113,300	1059:1071	203,853	375,494	687,544
339:351	112,211	114,444	116,699	1071:1083	205,892	383,004	708,171
351:363	113,333	116,733	120,200	1083:1095	207,951	390,664	729,416
363:375	114,466	119,068	123,806	1095:1107	210,030	398,478	751,298
375:387	115,611	121,449	127,520	1107:1119	212,131	406,447	773,837
387:399	116,767	123,878	131,346	1119:1131	214,252	414,576	797,052
399:411	117,935	126,355	135,286	1131:1143	216,394	422,868	820,964
411:423	119,114	128,883	139,345	1143:1155	218,558	431,325	845,593
423:435	120,305	131,460	143,525	1155:1167	220,744	439,951	870,960
435:447	121,508	134,089	147,831	1167:1179	222,951	448,750	897,089
447:459	122,724	136,771	152,266	1179:1191	225,181	457,725	924,002
459:471	123,951	139,507	156,834	1191:1203	227,433	466,880	951,722
471:483	125,190	142,297	161,539	1203:1215	229,707	476,218	980,274
483:495	126,442	145,143	166,385	1215:1227	232,004	485,742	1,009,682
495:507	127,707	148,046	171,376	1227:1239	234,324	495,457	1,039,972
507:519	128,984	151,006	176,518	1239:1251	236,667	505,366	1,071,171
519:531	130,273	154,027	181,813	1251:1263	239,034	515,473	1,103,307
531:543	131,576	157,107	187,268	1263:1275	241,424	525,783	1,136,406
543:555	132,892	160,249	192,886	1275:1287	243,839	536,298	1,170,498
555:567	134,221	163,454	198,672	1287:1299	246,277	547,024	1,205,613
567:579	135,563	166,723	204,632	1299:1311	248,740	557,965	1,241,781
579:591	136,919	170,058	210,771	1311:1323	251,227	569,124	1,279,035
591:603	138,288	173,459	217,095	1323:1335	253,740	580,507	1,317,406
603:615	139,671	176,928	223,607	1335:1347	256,277	592,117	1,356,928
615:627	141,068	180,467	230,316	1347:1359	258,840	603,959	1,397,636
627:639	142,478	184,076	237,225	1359:1371	261,428	616,038	1,439,565
639:651	143,903	187,758	244,342	1371:1383	264,042	628,359	1,482,752
651:663	145,342	191,513	251,672	1383:1395	266,683	640,926	1,527,234
663:675	146,795	195,343	259,222	1395:1407	269,350	653,745	1,573,051
675:687	148,263	199,250	266,999	1407:1419	272,043	666,820	1,620,243
687:699	149,746	203,235	275,009	1419:1431	274,764	680,156	1,668,850
699:711	151,243	207,299	283,259	1431:1443	277,511	693,759	1,718,916
711:723	152,756	211,445	291,757	1443:1455	280,286	707,634	1,770,483
723:735	154,283	215,674	300,510	1455:1467	283,089	721,787	1,823,598

Note: (a) For factors from 3:15 to 315:327, see Appendix E, Exhibit IV, Sheets 1a and 1b. For the factors from 327:339 and subsequent, they are based on utilization trend rates of 1.00%, 2.00% and 3.00% for columns (2), (3) and (4) (or (6), (7) and (8)), respectively.

Selected Relativity Factors to Adjust for Difference in Claim Size by Birth Year

All Open Accepted Claims (AAA Only) with Life Expectancy

A. Off-Balance Adjustment Factor

0.99010

Birth Year ----- (1)	Indicated Birth Year Relativity of Remaining Average Annual Loss & ALAE Payments Based on -----		Selected Relativity Factors to Adjust for Difference in Claim Size By Birth Year -----	
	Average (a) Incremental Payments to Date ----- (2)	Current (b) Case Outstanding ----- (3)	Before Off-Balance ----- (4)	After Off-Balance (4) / (A) ----- (5)
	1989	0.728	0.993	0.900
1990	0.501	0.834	0.850	0.859
1991	1.092	1.249	1.175	1.187
1992	0.789	1.041	0.900	0.909
1993	0.604	0.881	0.850	0.859
1994	0.704	0.772	0.750	0.758
1995	1.109	1.018	1.050	1.061
1996	0.820	1.183	1.050	1.061
1997	0.711	0.799	0.750	0.758
1998	1.055	1.131	1.075	1.086
1999	1.204	1.304	1.275	1.288
2000	0.681	1.005	0.900	0.909
2001	1.327	1.231	1.200	1.212
2002	0.931	1.090	1.050	1.061
2003	1.326	1.468	1.400	1.414
2004	0.722	0.945	1.000	1.010
2005	0.682	0.940	1.000	1.010
2006	1.151	1.010	1.000	1.010
2007	1.632	1.261	1.450	1.465
2008	0.723	1.035	1.000	1.010
2009	0.898	1.081	1.000	1.010
2010	0.761	0.726	0.800	0.808
2011	0.932	0.934	0.950	0.960
2012	0.945	0.794	0.950	0.960
2013	2.249	0.822	1.000	1.010
2014	2.202	0.832	1.000	1.010
2015	-	-	1.000	1.010
2016	-	-	1.000	1.010

Notes: (a) See Appendix E, Exhibit VI, Sheet 1, Column (8).
 (b) See Appendix E, Exhibit VI, Sheet 1, Column (11).

Birth Year	Paid Basis		Case Outstanding Basis		Open Accepted Claims (AAA Only) @ 3/31/16			Average Life Expectancy	
	Annual Inflation Factors	2016 Level Adjustment Factors	Annual Inflation Factors	2016 Level Adjustment Factors	Reported (a) Open Accepted Claim Cts.	IBNR (b) Accepted Claim Cts.	Ultimate Open Accepted Claim Cts. (6) + (7)	Indicated (c)	Selected (d) (9) x 1.25
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989	1.75%	1.504	0.81%	1.391	5	-	5	18.29	22.86
1990	1.68%	1.478	0.74%	1.380	3	-	3	15.95	19.94
1991	1.48%	1.454	0.52%	1.370	4	-	4	28.86	36.08
1992	1.50%	1.433	0.46%	1.363	9	-	9	29.21	36.51
1993	1.54%	1.411	0.41%	1.356	8	-	8	27.82	34.78
1994	1.22%	1.390	0.38%	1.351	4	-	4	33.67	42.09
1995	1.02%	1.373	0.35%	1.346	5	-	5	31.13	38.91
1996	1.04%	1.359	0.34%	1.341	6	-	6	20.78	25.98
1997	0.91%	1.345	0.25%	1.336	8	-	8	33.93	42.41
1998	0.93%	1.333	0.28%	1.333	13	-	13	29.44	36.80
1999	0.97%	1.321	0.36%	1.329	4	-	4	22.38	27.98
2000	0.99%	1.308	0.39%	1.325	5	-	5	20.11	25.14
2001	1.09%	1.295	0.32%	1.320	4	-	4	30.93	38.66
2002	1.16%	1.281	0.35%	1.315	14	-	14	28.58	35.73
2003	1.09%	1.267	0.29%	1.311	3	-	3	19.13	23.91
2004	1.41%	1.253	4.94%	1.307	5	-	5	31.27	39.09
2005	1.30%	1.235	0.87%	1.245	7	-	7	28.56	35.70
2006	1.07%	1.220	4.86%	1.235	10	-	10	32.37	40.46
2007	1.18%	1.207	0.50%	1.177	8	-	8	24.76	30.95
2008	9.95%	1.193	4.55%	1.172	10	-	10	36.42	45.53
2009	4.26%	1.085	0.33%	1.121	9	-	9	32.45	40.56
2010	0.84%	1.040	0.32%	1.117	6	-	6	41.79	52.24
2011	0.94%	1.032	0.42%	1.113	10	1	11	33.00	41.25
2012	0.73%	1.022	9.83%	1.109	9	2	11	33.00	41.25
2013	0.56%	1.015	0.59%	1.009	6	4	10	29.00	36.25
2014	0.51%	1.009	0.19%	1.003	9	7	16	28.00	35.00
2015	0.38%	1.004	0.16%	1.002	1	11	12	30.00	37.50
2016		1.000		1.000	1	3	4	30.00	37.50
Totals:					186	28	214		

Notes: (a) Current reported open accepted claims alive as of March 31, 2016. See Exhibit X, Sheet 1d, Column (4).
 (b) Estimated unreported accepted claims alive as of March 31, 2016. See Exhibit X, Sheet 1a, Column (9).
 (c) Current average remaining life expectancy based on NICA physician estimates.
 (d) Final selected remaining life expectancy estimated to include consideration of increased life expectancy over time by 0.2 per year.

Development of Prospective Incremental Payment - Birth Year Level

Assumed Annual Increase Utilization Rate

Year of Birth	2016 Level	176,928	180,467	184,076	187,758	191,513	195,343	199,250	203,235	207,299	211,445	215,674	219,988	224,388	228,875	233,453	238,122	242,884	247,742	252,697	257,751	262,906	268,164	273,527	278,998	284,578
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Year of Birth	Maturity (months) 603:615	Maturity (months) 615:627	Maturity (months) 627:639	Maturity (months) 639:651	Maturity (months) 651:663	Maturity (months) 663:675	Maturity (months) 675:687	Maturity (months) 687:699	Maturity (months) 699:711	Maturity (months) 711:723	Maturity (months) 723:735	Maturity (months) 735:747	Maturity (months) 747:759	Maturity (months) 759:771	Maturity (months) 771:783	Maturity (months) 783:795	Maturity (months) 795:807	Maturity (months) 807:819	Maturity (months) 819:831	Maturity (months) 831:843	Maturity (months) 843:855	Maturity (months) 855:867	Maturity (months) 867:879	Maturity (months) 879:891	Maturity (months) 891:903
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I. Average Incremental Payment Per Open Accepted Claim - Birth Year Cost Level (b)

1989	115,634	117,946	120,305	122,711	125,165	127,669	130,222	132,827	135,483	138,193	140,957	143,776	146,651	149,584	152,576	155,628	158,740	161,915	165,153	168,456	171,825	175,262	178,767	182,342	185,989
1990	110,092	112,294	114,540	116,831	119,167	121,551	123,982	126,461	128,991	131,571	134,202	136,886	139,624	142,416	145,264	148,170	151,133	154,156	157,239	160,384	163,591	166,863	170,200	173,604	177,077
1991	153,305	156,371	159,498	162,688	165,942	169,261	172,646	176,099	179,621	183,214	186,878	190,615	194,428	198,316	202,283	206,328	210,455	214,664	218,957	223,336	227,803	232,359	237,006	241,746	246,581
1992	118,037	120,398	122,806	125,262	127,767	130,322	132,929	135,587	138,299	141,065	143,886	146,764	149,699	152,693	155,747	158,862	162,039	165,280	168,586	171,958	175,397	178,905	182,483	186,132	189,855
1993	111,990	114,230	116,514	118,845	121,222	123,646	126,119	128,641	131,214	133,838	136,515	139,246	142,030	144,871	147,768	150,724	153,738	156,813	159,949	163,148	166,411	169,740	173,134	176,597	180,129
1994	99,219	101,204	103,228	105,292	107,398	109,546	111,737	113,972	116,251	118,576	120,948	123,367	125,834	128,351	130,918	133,536	136,207	138,931	141,710	144,544	147,435	150,384	153,391	156,459	159,588
1995	139,436	142,225	145,069	147,971	150,930	153,949	157,028	160,168	163,371	166,639	169,972	173,371	176,830	180,375	183,983	187,662	191,416	195,244	199,149	203,132	207,194	211,338	215,562	219,876	224,274
1996	139,925	142,724	145,578	148,490	151,460	154,489	157,579	160,730	163,945	167,224	170,568	173,979	177,459	180,918	184,428	188,321	192,087	195,929	199,848	203,845	207,922	211,080	214,322	220,648	225,061
1997	100,282	102,288	104,334	106,420	108,549	110,720	112,934	115,193	117,497	119,846	122,243	124,688	127,182	129,726	132,320	134,967	137,666	140,419	143,228	146,092	149,014	151,994	155,034	158,135	161,298
1998	144,084	146,966	149,905	152,903	155,961	159,081	162,262	165,507	168,818	172,194	175,638	179,151	182,734	186,388	190,116	193,918	197,797	201,753	205,788	209,903	214,101	218,384	222,751	227,206	231,750
1999	171,370	174,797	178,293	181,859	185,496	189,206	192,990	196,850	200,787	204,803	208,899	213,077	217,338	221,685	226,119	230,641	235,254	239,959	244,758	249,654	254,647	259,740	264,934	270,233	275,638
2000	121,411	123,839	126,316	128,842	131,419	134,047	136,728	139,463	142,252	145,097	147,999	150,959	153,978	157,058	160,199	163,403	166,671	170,004	173,400	176,872	180,410	184,018	187,698	191,452	195,281
2001	162,507	165,758	169,073	172,454	175,903	179,421	183,010	186,670	190,403	194,211	198,096	202,058	206,099	210,221	214,425	218,714	223,088	227,550	232,101	236,743	241,478	246,307	251,233	256,258	261,383
2002	142,651	145,504	148,414	151,382	154,410	157,498	160,648	163,861	167,138	170,481	173,890	177,368	180,916	184,534	188,225	191,989	195,829	199,745	203,740	207,815	211,971	216,211	220,535	224,946	229,445
2003	190,874	194,691	198,585	202,557	206,608	210,740	214,955	219,254	223,639	228,112	232,674	237,328	242,074	246,916	251,854	256,891	262,029	267,269	272,615	278,067	283,628	289,301	295,087	300,989	307,009
2004	136,732	139,466	142,256	145,101	148,003	150,963	153,982	157,062	160,203	163,407	166,675	170,009	173,409	176,877	180,415	184,023	187,703	191,459	195,287	199,192	203,176	207,244	211,385	215,612	219,925
2005	143,488	146,358	149,285	152,271	155,317	158,423	161,591	164,823	168,120	171,482	174,912	178,410	181,978	185,618	189,330	193,117	196,979	200,918	204,938	209,036	213,216	217,481	221,830	226,267	230,792
2006	144,731	147,625	150,578	153,590	156,661	159,795	162,990	166,250	169,575	172,967	176,426	179,955	183,554	187,225	190,969	194,789	198,684	202,658	206,711	210,846	215,062	219,364	223,751	228,226	232,791
2007	220,053	224,454	228,943	233,522	238,192	242,956	247,815	252,772	257,827	262,984	268,243	273,608	279,080	284,662	290,356	296,162	302,086	308,127	314,290	320,576	326,987	333,527	340,198	347,001	353,942
2008	152,523	155,574	158,685	161,859	165,096	168,398	171,766	175,201	178,705	182,279	185,925	189,643	193,436	197,305	201,251	205,276	209,382	213,569	217,841	222,197	226,641	231,174	235,798	240,514	245,324
2009	159,466	162,655	165,908	169,226	172,611	176,063	179,584	183,176	186,839	190,576	194,388	198,275	202,241	206,286	210,411	214,620	218,912	223,290	227,756	232,311	236,957	241,697	246,531	251,461	256,490
2010	127,999	130,559	133,171	135,834	138,551	141,322	144,148	147,031	149,972	152,971	156,030	159,151	162,334	165,581	168,892	172,270	175,716	179,230	182,815	186,471	190,200	194,004	197,884	201,842	205,879
2011	152,488	155,538	158,649	161,822	165,058	168,359	171,726	175,161	178,664	182,237	185,882	189,600	193,392	197,260	201,205	205,229	209,333	213,520	217,791	222,146	226,589	231,121	235,743	240,458	245,268
2012	153,133	156,196	159,320	162,506	165,756	169,071	172,453	175,902	179,420	183,008	186,668	190,402	194,210	198,094	202,056	206,097	210,219	214,423	218,712	223,086	227,548	232,099	236,741	241,476	246,305
2013	177,038	180,579	184,190	187,874	191,631	195,464	199,373	203,361	207,428	211,577	215,808	220,124	224,527	229,017	233,598	238,270	243,035	247,896	252,854	257,911	263,069	268,330	273,697	279,171	284,754
2014	178,081	181,643	185,276	188,981	192,761	196,616	200,549	204,560	208,651	212,824	217,080	221,422	225,850	230,367	234,975	239,674	244,468	249,357	254,344	259,431	264,620	269,912	275,310	280,817	286,433
2015	178,412	181,980	185,620	189,332	193,119	196,981	200,921	204,939	209,038	213,218	217,483	221,833	226,269	230,795	235,410	240,119	244,921	249,819	254,816	259,912	265,110	270,413	275,821	281,337	286,964
2016	178,697	182,271	185,917	189,635	193,428	197,296	201,242	205,267	209,372	213,560	217,831	222,188	226,631	231,164	235,787	240,503	245,313	250,219	255,224	260,328	265,535	270,846	276,263	281,788	287,424

II. Prospective Incremental Payments - Birth Year Level (c)

1989	277,737	270,945	263,865	256,499	248,853	240,939	232,766	224,341	215,675	206,782	197,684	188,400	178,954	169,371	159,679	149,909	140,097	130,283	120,515	110,854	101,362	92,093	83,090	74,393	66,047
1990	125,157	120,560	115,874	111,106	106,267	101,367	96,419	91,433	86,421	81,396	76,376	71,377	66,416	61,511	56,679	51,941	47,316	42,824	38,491	34,340	30,398	26,683	23,207	19,979	17,008
1991	431,653	431,574	431,167	430,411	429,287	427,777	425,861	423,514	420,711	417,431	413,651	409,349	404,502	399,085	393,075	386,449	379,187	371,268	362,685	353,446	343,566	333,055	321,910	310,129	297,720
1992	737,030	736,725	735,854	734,381	732,274	729,510	726,029	721,816	716,819	711,002	704,327	696,757	688,253	678,775	668,281	656,733	644,101	630,349	615,466	599,468	582,382	564,228	545,003	524,704	503,350
1993	581,118	579,093	576,562	573,498	569,879	565,681	560,880	556,447	549,352	542,569	535,076	526,849	517,865	508,101	497,534	486,146	473,924	460,856	446,950	432,238	416,764	400,562	383,654	366,059	347,817
1994	294,299	295,523	296,575	297,442	298,112	298,571	298,805	298,798	298,531	297,987	297,151	296,003	294,525	292,696	290,495	287,900	284,892	281,447	277,551	273,194	268,375	263,084	257,306	251,020	244,216
1995	475,153	475,259	475,010	474,385	473,362	471,920	470,038	467,688	464,843	461,477	457,568	453,088	448,013	442,314	435,964	428,937	421,211	412,760	403,576	393,663	383,038	371,708	359,669	346,914	333,452
1996	345,250	336,842	328,074	318,951	309,480	299,674	289,545	279,10																	

Development of Prospective Incremental Payment - Birth Year Level

Assumed Annual Increase Utilization Rate

Average Incremental Payment Per Open Accepted Claim by Maturity (a)

2016 Level	476,218	485,742	495,457	505,366	515,473	525,783	536,298	547,024	557,965	569,124	580,507	592,117	603,959	616,038	628,359	640,926	653,745	666,820	680,156	693,759	707,634	721,787
Year of Birth	Maturity (months) 1203:1215	Maturity (months) 1215:1227	Maturity (months) 1227:1239	Maturity (months) 1239:1251	Maturity (months) 1251:1263	Maturity (months) 1263:1275	Maturity (months) 1275:1287	Maturity (months) 1287:1299	Maturity (months) 1299:1311	Maturity (months) 1311:1323	Maturity (months) 1323:1335	Maturity (months) 1335:1347	Maturity (months) 1347:1359	Maturity (months) 1359:1371	Maturity (months) 1371:1383	Maturity (months) 1383:1395	Maturity (months) 1395:1407	Maturity (months) 1407:1419	Maturity (months) 1419:1431	Maturity (months) 1431:1443	Maturity (months) 1443:1455	Maturity (months) 1455:1467

I. Average Incremental Payment Per Open Accepted Claim - Birth Year Cost Level (b)

1989	311,238	317,463	323,812	330,288	336,894	343,632	350,504	357,515	364,665	371,958	379,397	386,985	394,725	402,619	410,672	418,885	427,263	435,808	444,524	453,415	462,483	471,733
1990	296,323	302,250	308,295	314,461	320,750	327,165	333,708	340,382	347,190	354,134	361,216	368,441	375,809	383,326	390,992	398,812	406,788	414,924	423,222	431,687	440,321	449,127
1991	412,634	420,886	429,304	437,890	446,648	455,581	464,693	473,987	483,466	493,136	502,998	513,058	523,319	533,786	544,462	555,351	566,458	577,787	589,343	601,130	613,152	625,415
1992	317,707	324,061	330,542	337,153	343,896	350,774	357,790	364,945	372,244	379,689	387,283	395,029	402,929	410,988	419,207	427,592	436,143	444,866	453,764	462,839	472,096	481,538
1993	301,431	307,460	313,609	319,881	326,279	332,804	339,460	346,249	353,174	360,238	367,443	374,792	382,287	389,933	397,732	405,686	413,800	422,076	430,518	439,128	447,911	456,869
1994	267,058	272,399	277,847	283,404	289,072	294,853	300,751	306,766	312,901	319,159	325,542	332,053	338,694	345,468	352,377	359,425	366,613	373,946	381,424	389,053	396,834	404,771
1995	375,304	382,810	390,466	398,276	406,241	414,366	422,653	431,106	439,729	448,523	457,494	466,643	475,976	485,496	495,206	505,110	515,212	525,516	536,027	546,747	557,682	568,836
1996	376,621	384,154	391,837	399,673	407,667	415,820	424,137	432,619	441,272	450,097	459,099	468,281	477,647	487,200	496,944	506,882	517,020	527,361	537,908	548,666	559,639	570,832
1997	269,918	275,317	280,823	286,439	292,168	298,012	303,972	310,051	316,252	322,577	329,029	335,609	342,322	349,168	356,151	363,274	370,540	377,951	385,510	393,220	401,084	409,106
1998	387,815	395,572	403,483	411,553	419,784	428,179	436,743	445,478	454,387	463,475	472,745	482,199	491,843	501,680	511,714	521,948	532,387	543,035	553,896	564,974	576,273	587,798
1999	461,257	470,482	479,892	489,490	499,280	509,265	519,450	529,839	540,436	551,245	562,270	573,515	584,986	596,685	608,619	620,791	633,207	645,871	658,789	671,965	685,404	699,112
2000	326,787	333,323	339,990	346,789	353,725	360,800	368,016	375,376	382,884	390,541	398,352	406,319	414,446	422,734	431,189	439,813	448,609	457,581	466,733	476,068	485,589	495,301
2001	437,403	446,151	455,074	464,176	473,459	482,928	492,587	502,439	512,488	522,737	533,192	543,856	554,733	565,828	577,144	588,687	600,461	612,470	624,719	637,214	649,958	662,957
2002	383,957	391,636	399,469	407,458	415,607	423,920	432,398	441,046	449,867	458,864	468,041	477,402	486,950	496,689	506,623	516,756	527,091	537,632	548,385	559,353	570,540	581,951
2003	513,754	524,029	534,509	545,200	556,104	567,226	578,570	590,141	601,944	613,983	626,263	638,788	651,564	664,595	677,887	691,445	705,274	719,379	733,767	748,442	763,411	778,679
2004	368,026	375,386	382,894	390,552	398,363	406,330	414,457	422,746	431,201	439,825	448,621	457,594	466,746	476,080	485,602	495,314	505,220	515,325	525,631	536,144	546,867	557,804
2005	386,212	393,936	401,815	410,048	418,642	426,409	434,377	442,636	452,509	461,559	470,790	480,206	489,810	499,606	509,598	519,790	530,186	540,790	551,606	562,638	573,891	585,368
2006	389,556	397,347	405,294	413,400	421,668	430,101	438,703	447,477	456,427	465,555	474,866	484,364	494,051	503,932	514,011	524,291	534,777	545,472	556,382	567,509	578,860	590,437
2007	592,292	604,138	616,221	628,545	641,116	653,988	667,017	680,357	693,965	707,844	722,001	736,441	751,170	766,193	781,517	797,147	813,090	829,352	845,939	862,858	880,115	897,717
2008	410,529	418,740	427,115	435,657	444,370	453,258	462,323	471,569	481,001	490,621	500,433	510,442	520,651	531,064	541,685	552,518	563,569	574,840	586,337	598,064	610,025	622,226
2009	429,216	437,800	446,556	455,487	464,597	473,889	483,367	493,034	502,895	512,952	523,212	533,676	544,349	555,236	566,341	577,668	589,221	601,006	613,026	625,286	637,792	650,548
2010	344,521	351,412	358,440	365,609	372,921	380,380	387,987	395,747	403,662	411,735	419,970	428,369	436,937	445,675	454,589	463,681	472,954	482,413	492,061	501,903	511,941	522,180
2011	410,435	418,644	427,017	435,557	444,268	453,154	462,217	471,461	480,890	490,508	500,318	510,324	520,531	530,942	541,560	552,392	563,439	574,708	586,202	597,926	609,885	622,083
2012	412,171	420,415	428,823	437,399	446,147	455,070	464,172	473,455	482,924	492,583	502,435	512,483	522,733	533,188	543,851	554,728	565,823	577,139	588,682	600,456	612,465	624,714
2013	476,513	486,043	495,764	505,679	515,793	526,109	536,631	547,364	558,311	569,477	580,867	592,484	604,334	616,420	628,749	641,324	654,150	667,233	680,578	694,189	708,073	722,235
2014	479,322	488,908	498,687	508,660	518,833	529,210	539,794	550,590	561,602	572,834	584,291	595,977	607,896	620,054	632,455	645,104	658,006	671,166	684,590	698,282	712,247	726,492
2015	480,211	489,815	499,611	509,604	519,796	530,192	540,795	551,611	562,643	573,896	585,374	597,082	609,023	621,204	633,628	646,300	659,227	672,411	685,859	699,576	713,568	727,839
2016	480,980	490,599	500,411	510,420	520,628	531,040	541,661	552,495	563,544	574,815	586,312	598,038	609,999	622,199	634,643	647,335	660,282	673,488	686,957	700,697	714,711	729,005

II. Prospective Incremental Payments - Birth Year Level (c)

1989	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12,410,135	
1990	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5,890,689	
1991	3,144	1,955	1,187	721	438	266	161	98	59	36	22	13	8	5	3	2	1	1	0	0	0	22,936,689	
1992	4,974	3,070	1,849	1,114	671	404	244	147	88	53	32	19	12	7	4	2	1	1	0	0	0	39,718,558	
1993	1,383	770	415	224	121	65	35	19	10	6	3	2	1	0	0	0	0	0	0	0	0	30,812,645	
1994	8,637	6,109	4,252	2,959	2,059	1,433	997	694	483	336	234	163	113	79	55	38	27	18	13	9	6	4	17,467,048
1995	3,956	2,491	1,533	943	581	357	220	135	83	51	32	19	12	7	5	3	2	1	1	0	0	0	27,007,539
1996	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	18,668,349
1997	10,031	6,782	4,500	2,986	1,981	1,315	872	579	384	255	169	112	74	49	33	22	14	10	6	4	3	2	33,876,136
1998	1,711	910	467	240	123	63	33	17	9	4	2	1	1	0	0	0	0	0	0	0	0	0	63,697,009
1999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	15,859,696
2000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12,002,607
2001	606	324	167	86	45	23	12	6	3	2	1	0	0	0	0	0	0	0	0	0	0	0	22,438,418
2002	242	104	43	18	7	3	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	60,714,866
2003	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,045,878
2004	309	154	74	35	17	8	4	2	1	0	0	0	0	0	0	0	0	0	0	0	0	0	22,734,575
2005	36	14	5	2	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	28,921,910
2006	715	360	175	85	41	20	10	5	2	1	1	0	0	0	0	0	0	0	0	0	0	0	48,735,464
2007	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	40,017,685
2008	4,215	2,513	1,459	847	492	285	166	96															

Accepted Claim Counts (Excluding Deceased Claims) - Expected Remaining Alive by Maturity

Year of Birth	Maturity (months) 3:15	Maturity (months) 15:27	Maturity (months) 27:39	Maturity (months) 39:51	Maturity (months) 51:63	Maturity (months) 63:75	Maturity (months) 75:87	Maturity (months) 87:99	Maturity (months) 99:111	Maturity (months) 111:123	Maturity (months) 123:135	Maturity (months) 135:147	Maturity (months) 147:159	Maturity (months) 159:171	Maturity (months) 171:183	Maturity (months) 183:195	Maturity (months) 195:207	Maturity (months) 207:219	Maturity (months) 219:231	Maturity (months) 231:243	Maturity (months) 243:255	Maturity (months) 255:267	Maturity (months) 267:279	Maturity (months) 279:291	Maturity (months) 291:303	
1989																										
1990																										
1991																										
1992																										0.0104
1993																									0.0117	0.0120
1994																							0.0078	0.0079	0.0081	
1995																							0.0095	0.0097	0.0099	0.0101
1996																						0.0210	0.0214	0.0218	0.0222	0.0226
1997																					0.0081	0.0082	0.0084	0.0086	0.0087	0.0089
1998																			0.0113	0.0115	0.0117	0.0119	0.0122	0.0124	0.0126	
1999																		0.0190	0.0194	0.0198	0.0202	0.0205	0.0209	0.0213	0.0217	
2000																		0.0228	0.0233	0.0238	0.0242	0.0251	0.0256	0.0261	0.0265	
2001																	0.0105	0.0108	0.0110	0.0112	0.0114	0.0116	0.0119	0.0121	0.0123	0.0125
2002															0.0125	0.0127	0.0130	0.0133	0.0136	0.0138	0.0141	0.0144	0.0146	0.0149	0.0152	
2003														0.0249	0.0254	0.0260	0.0266	0.0271	0.0277	0.0283	0.0288	0.0293	0.0298	0.0304	0.0309	
2004														0.0106	0.0108	0.0110	0.0113	0.0115	0.0118	0.0120	0.0123	0.0125	0.0127	0.0130	0.0132	0.0135
2005												0.0129	0.0131	0.0133	0.0136	0.0139	0.0142	0.0146	0.0149	0.0151	0.0154	0.0157	0.0160	0.0163	0.0166	
2006											0.0102	0.0104	0.0105	0.0107	0.0109	0.0112	0.0114	0.0117	0.0119	0.0122	0.0124	0.0126	0.0128	0.0131	0.0133	
2007									0.0171	0.0174	0.0176	0.0179	0.0182	0.0186	0.0190	0.0194	0.0199	0.0203	0.0207	0.0210	0.0214	0.0218	0.0222	0.0226	0.0226	
2008								0.0082	0.0083	0.0084	0.0085	0.0086	0.0088	0.0090	0.0092	0.0094	0.0096	0.0098	0.0100	0.0102	0.0104	0.0106	0.0107	0.0109	0.0109	
2009							0.0107	0.0108	0.0109	0.0111	0.0113	0.0114	0.0116	0.0119	0.0121	0.0124	0.0127	0.0129	0.0132	0.0134	0.0137	0.0139	0.0142	0.0145	0.0145	
2010						0.0061	0.0062	0.0063	0.0063	0.0064	0.0065	0.0066	0.0067	0.0069	0.0070	0.0072	0.0073	0.0075	0.0076	0.0078	0.0079	0.0081	0.0082	0.0084	0.0084	
2011						0.0106	0.0107	0.0109	0.0110	0.0112	0.0113	0.0115	0.0117	0.0119	0.0121	0.0124	0.0127	0.0130	0.0132	0.0135	0.0137	0.0140	0.0142	0.0145	0.0148	
2012				0.0108	0.0109	0.0110	0.0112	0.0113	0.0115	0.0116	0.0118	0.0120	0.0122	0.0125	0.0127	0.0130	0.0133	0.0136	0.0138	0.0141	0.0144	0.0146	0.0149	0.0152	0.0152	
2013				0.0251	0.0139	0.0140	0.0142	0.0144	0.0146	0.0148	0.0150	0.0152	0.0154	0.0157	0.0160	0.0163	0.0167	0.0171	0.0174	0.0178	0.0181	0.0184	0.0188	0.0191	0.0195	
2014			0.0377	0.0280	0.0155	0.0156	0.0158	0.0160	0.0162	0.0164	0.0167	0.0169	0.0172	0.0175	0.0178	0.0182	0.0186	0.0190	0.0194	0.0198	0.0202	0.0205	0.0209	0.0213	0.0217	
2015		0.1703	0.0231	0.0171	0.0095	0.0095	0.0097	0.0098	0.0099	0.0101	0.0102	0.0103	0.0105	0.0107	0.0109	0.0111	0.0114	0.0116	0.0119	0.0121	0.0123	0.0126	0.0128	0.0130	0.0133	
2016	0.1703	0.0231	0.0171	0.0095	0.0095	0.0097	0.0098	0.0099	0.0101	0.0102	0.0103	0.0105	0.0107	0.0109	0.0111	0.0114	0.0116	0.0119	0.0121	0.0123	0.0126	0.0128	0.0130	0.0133	0.0135	

II. Prospective Open Accepted Claim Counts (b)

1989																										
1990																										
1991																										
1992																										9.00
1993																									8.00	7.91
1994																							4.00	3.97	3.94	
1995																							5.00	4.95	4.90	4.86
1996																						6.00	5.87	5.75	5.62	5.50
1997																				8.00	7.94	7.87	7.80	7.74	7.67	
1998																			13.00	12.85	12.71	12.56	12.41	12.26	12.10	
1999																		4.00	3.92	3.85	3.77	3.70	3.62	3.54	3.47	
2000																5.00	4.89	4.77	4.66	4.55	4.43	4.32	4.21	4.10	4.10	
2001																4.00	3.96	3.92	3.87	3.83	3.79	3.74	3.70	3.65	3.61	
2002															14.00	13.83	13.65	13.47	13.29	13.11	12.93	12.75	12.57	12.38	12.20	
2003														3.00	2.93	2.85	2.78	2.70	2.63	2.56	2.48	2.41	2.34	2.27	2.20	
2004																										
2005											7.00	5.00	4.95	4.89	4.84	4.78	4.73	4.67	4.62	4.56	4.50	4.45	4.39	4.33	4.33	
2006										10.00	9.90	9.80	9.69	9.59	9.48	9.38	9.27	9.16	9.05	8.94	8.83	8.72	8.61	8.50	8.50	
2007									8.00	7.86	7.73	7.59	7.45	7.32	7.18	7.05	6.91	6.77	6.63	6.50	6.36	6.22	6.09	5.95	5.95	
2008									10.00	9.92	9.84	9.75	9.67	9.59	9.50	9.42	9.33	9.24	9.15	9.06	8.97	8.88	8.79	8.70	8.60	
2009							9.00	8.90	8.81	8.71	8.61	8.52	8.42	8.32	8.22	8.12	8.02	7.92	7.82	7.72	7.61	7.51	7.40	7.30	7.30	
2010							6.00	5.96	5.93	5.89	5.85	5.81	5.78	5.74	5.70	5.66	5.62	5.58	5.54	5.50	5.46	5.41	5.37	5.33	5.28	
2011																										
2012																										
2013																										
2014																										
2015																										
2016																										

Notes: (a) See Appendix E, Exhibit V, Sheets 1 and 2.
 (b) See Appendix E, Exhibit II, Sheet 3, Column (8) for the ultimate accepted claim counts, and Item I above for estimated number of claim counts alive by maturity.
 For the maturity from 12:24 to 72:84, the ultimate accepted claim counts are adjusted for reporting pattern as shown in column (11) of Exhibit X, Sheet 1c.

Accepted Claim Counts (Excluding Deceased Claims) - Expected Remaining Alive by Maturity

Year of Birth	Maturity (months) 303:315	Maturity (months) 315:327	Maturity (months) 327:339	Maturity (months) 339:351	Maturity (months) 351:363	Maturity (months) 363:375	Maturity (months) 375:387	Maturity (months) 387:399	Maturity (months) 399:411	Maturity (months) 411:423	Maturity (months) 423:435	Maturity (months) 435:447	Maturity (months) 447:459	Maturity (months) 459:471	Maturity (months) 471:483	Maturity (months) 483:495	Maturity (months) 495:507	Maturity (months) 507:519	Maturity (months) 519:531	Maturity (months) 531:543	Maturity (months) 543:555	Maturity (months) 555:567	Maturity (months) 567:579	Maturity (months) 579:591	Maturity (months) 591:603
I. Adjusted q(x) (a)																									
1989			0.0239	0.0244	0.0249	0.0254	0.0260	0.0266	0.0271	0.0278	0.0284	0.0291	0.0298	0.0305	0.0313	0.0321	0.0329	0.0338	0.0348	0.0358	0.0369	0.0380	0.0393	0.0406	0.0420
1990		0.0299	0.0305	0.0311	0.0317	0.0324	0.0331	0.0339	0.0346	0.0354	0.0362	0.0371	0.0380	0.0389	0.0399	0.0409	0.0420	0.0432	0.0444	0.0457	0.0471	0.0485	0.0501	0.0518	0.0537
1991	0.0105	0.0107	0.0108	0.0111	0.0113	0.0115	0.0118	0.0121	0.0123	0.0126	0.0129	0.0132	0.0135	0.0139	0.0142	0.0146	0.0149	0.0154	0.0158	0.0162	0.0167	0.0173	0.0178	0.0184	0.0191
1992	0.0106	0.0108	0.0110	0.0112	0.0114	0.0117	0.0119	0.0122	0.0125	0.0127	0.0130	0.0134	0.0137	0.0140	0.0144	0.0147	0.0151	0.0155	0.0160	0.0164	0.0169	0.0175	0.0180	0.0187	0.0193
1993	0.0122	0.0124	0.0126	0.0129	0.0131	0.0134	0.0137	0.0140	0.0143	0.0147	0.0150	0.0154	0.0157	0.0161	0.0165	0.0169	0.0174	0.0179	0.0184	0.0189	0.0195	0.0201	0.0208	0.0215	0.0222
1994	0.0082	0.0084	0.0085	0.0087	0.0089	0.0091	0.0093	0.0095	0.0097	0.0099	0.0101	0.0104	0.0106	0.0109	0.0111	0.0114	0.0117	0.0121	0.0124	0.0128	0.0131	0.0136	0.0140	0.0145	0.0150
1995	0.0103	0.0104	0.0106	0.0108	0.0111	0.0113	0.0116	0.0118	0.0121	0.0124	0.0126	0.0129	0.0133	0.0136	0.0139	0.0143	0.0146	0.0150	0.0155	0.0159	0.0164	0.0169	0.0175	0.0181	0.0187
1996	0.0230	0.0234	0.0238	0.0243	0.0248	0.0253	0.0259	0.0265	0.0271	0.0277	0.0283	0.0290	0.0297	0.0304	0.0312	0.0320	0.0328	0.0337	0.0347	0.0357	0.0368	0.0380	0.0392	0.0405	0.0420
1997	0.0090	0.0092	0.0094	0.0096	0.0097	0.0100	0.0102	0.0104	0.0106	0.0109	0.0111	0.0114	0.0117	0.0120	0.0123	0.0126	0.0129	0.0133	0.0136	0.0140	0.0145	0.0149	0.0154	0.0159	0.0165
1998	0.0128	0.0131	0.0133	0.0136	0.0138	0.0141	0.0145	0.0148	0.0151	0.0155	0.0158	0.0162	0.0166	0.0170	0.0174	0.0179	0.0183	0.0188	0.0194	0.0199	0.0205	0.0212	0.0219	0.0226	0.0234
1999	0.0221	0.0225	0.0229	0.0233	0.0238	0.0243	0.0249	0.0254	0.0260	0.0266	0.0272	0.0279	0.0285	0.0292	0.0300	0.0307	0.0315	0.0324	0.0333	0.0343	0.0353	0.0365	0.0376	0.0389	0.0403
2000	0.0270	0.0275	0.0280	0.0286	0.0292	0.0298	0.0305	0.0311	0.0318	0.0326	0.0333	0.0341	0.0349	0.0358	0.0367	0.0376	0.0386	0.0397	0.0408	0.0420	0.0433	0.0446	0.0461	0.0476	0.0493
2001	0.0128	0.0130	0.0132	0.0135	0.0138	0.0141	0.0144	0.0147	0.0150	0.0154	0.0157	0.0161	0.0165	0.0169	0.0173	0.0178	0.0182	0.0187	0.0192	0.0198	0.0204	0.0211	0.0217	0.0225	0.0233
2002	0.0154	0.0157	0.0160	0.0163	0.0167	0.0170	0.0174	0.0178	0.0182	0.0186	0.0190	0.0195	0.0200	0.0205	0.0210	0.0215	0.0221	0.0227	0.0233	0.0240	0.0247	0.0255	0.0263	0.0272	0.0282
2003	0.0315	0.0321	0.0327	0.0333	0.0340	0.0347	0.0355	0.0363	0.0371	0.0380	0.0388	0.0398	0.0407	0.0417	0.0428	0.0439	0.0450	0.0462	0.0475	0.0489	0.0504	0.0520	0.0537	0.0555	0.0575
2004	0.0137	0.0139	0.0142	0.0145	0.0148	0.0151	0.0154	0.0158	0.0161	0.0165	0.0169	0.0173	0.0177	0.0181	0.0186	0.0191	0.0196	0.0201	0.0207	0.0213	0.0219	0.0226	0.0233	0.0241	0.0250
2005	0.0169	0.0172	0.0175	0.0179	0.0182	0.0186	0.0190	0.0195	0.0199	0.0204	0.0208	0.0213	0.0218	0.0224	0.0229	0.0235	0.0241	0.0248	0.0255	0.0262	0.0270	0.0279	0.0288	0.0298	0.0308
2006	0.0135	0.0138	0.0141	0.0143	0.0146	0.0149	0.0153	0.0156	0.0160	0.0163	0.0167	0.0171	0.0175	0.0179	0.0184	0.0189	0.0194	0.0199	0.0204	0.0210	0.0217	0.0224	0.0231	0.0239	0.0247
2007	0.0230	0.0235	0.0239	0.0244	0.0249	0.0254	0.0260	0.0265	0.0271	0.0278	0.0284	0.0291	0.0298	0.0305	0.0313	0.0321	0.0329	0.0338	0.0348	0.0358	0.0369	0.0380	0.0393	0.0406	0.0420
2008	0.0111	0.0113	0.0115	0.0118	0.0120	0.0123	0.0125	0.0128	0.0131	0.0134	0.0137	0.0141	0.0144	0.0147	0.0151	0.0155	0.0159	0.0163	0.0168	0.0173	0.0178	0.0184	0.0190	0.0196	0.0203
2009	0.0147	0.0150	0.0153	0.0156	0.0159	0.0162	0.0166	0.0170	0.0173	0.0177	0.0181	0.0186	0.0190	0.0195	0.0200	0.0205	0.0210	0.0216	0.0222	0.0229	0.0235	0.0243	0.0251	0.0259	0.0268
2010	0.0085	0.0087	0.0088	0.0090	0.0092	0.0094	0.0096	0.0098	0.0100	0.0103	0.0105	0.0108	0.0110	0.0113	0.0116	0.0119	0.0122	0.0125	0.0129	0.0132	0.0136	0.0141	0.0145	0.0150	0.0155
2011	0.0150	0.0153	0.0156	0.0159	0.0162	0.0166	0.0169	0.0173	0.0177	0.0181	0.0185	0.0190	0.0194	0.0199	0.0204	0.0209	0.0215	0.0221	0.0227	0.0233	0.0241	0.0248	0.0256	0.0265	0.0274
2012	0.0154	0.0157	0.0160	0.0163	0.0167	0.0170	0.0174	0.0178	0.0182	0.0186	0.0190	0.0195	0.0200	0.0205	0.0210	0.0215	0.0221	0.0227	0.0233	0.0240	0.0247	0.0255	0.0263	0.0272	0.0282
2013	0.0198	0.0202	0.0206	0.0210	0.0214	0.0219	0.0224	0.0229	0.0234	0.0239	0.0244	0.0250	0.0256	0.0263	0.0269	0.0276	0.0283	0.0291	0.0299	0.0308	0.0317	0.0327	0.0338	0.0350	0.0362
2014	0.0221	0.0225	0.0229	0.0234	0.0238	0.0244	0.0249	0.0255	0.0260	0.0266	0.0272	0.0279	0.0286	0.0293	0.0300	0.0308	0.0316	0.0324	0.0333	0.0343	0.0354	0.0365	0.0377	0.0389	0.0403
2015	0.0135	0.0138	0.0140	0.0143	0.0146	0.0149	0.0152	0.0156	0.0159	0.0163	0.0167	0.0170	0.0175	0.0179	0.0183	0.0188	0.0193	0.0198	0.0204	0.0210	0.0216	0.0223	0.0230	0.0238	0.0246
2016	0.0138	0.0140	0.0143	0.0146	0.0149	0.0152	0.0156	0.0159	0.0163	0.0167	0.0170	0.0175	0.0179	0.0183	0.0188	0.0193	0.0198	0.0204	0.0210	0.0216	0.0223	0.0230	0.0238	0.0246	0.0255

II. Prospective Open Accepted Claim Counts (b)

1989			5.00	4.88	4.76	4.64	4.53	4.41	4.29	4.17	4.06	3.94	3.83	3.71	3.60	3.49	3.38	3.27	3.15	3.05	2.94	2.83	2.72	2.61	2.51
1990		3.00	2.91	2.82	2.73	2.65	2.56	2.48	2.39	2.31	2.23	2.15	2.07	1.99	1.91	1.83	1.76	1.69	1.61	1.54	1.47	1.40	1.33	1.27	1.20
1991	4.00	3.96	3.92	3.87	3.83	3.79	3.74	3.70	3.66	3.61	3.56	3.52	3.47	3.43	3.38	3.33	3.28	3.23	3.18	3.13	3.08	3.03	2.98	2.92	2.87
1992	8.91	8.81	8.72	8.62	8.53	8.43	8.33	8.23	8.13	8.03	7.93	7.82	7.72	7.61	7.51	7.40	7.29	7.18	7.07	6.95	6.84	6.72	6.61	6.49	6.37
1993	7.81	7.72	7.62	7.52	7.43	7.33	7.23	7.13	7.03	6.93	6.83	6.73	6.62	6.41	6.31	6.20	6.09	5.99	5.88	5.76	5.65	5.54	5.42	5.31	
1994	3.91	3.87	3.84	3.81	3.78	3.74	3.71	3.67	3.64	3.60	3.57	3.53	3.50	3.46	3.42	3.38	3.34	3.30	3.26	3.22	3.18	3.14	3.10	3.06	3.01
1995	4.81	4.76	4.71	4.66	4.61	4.56	4.50	4.45	4.40	4.35	4.29	4.24	4.18	4.13	4.07	4.02	3.96	3.90	3.84	3.78	3.72	3.66	3.60	3.54	3.47
1996	5.37	5.25	5.13	5.01	4.88	4.76	4.64	4.52	4.40	4.28	4.16	4.05	3.93	3.81	3.70	3.58	3.47	3.35	3.24	3.13	3.01	2.90	2.79	2.68	2.58
1997	7.60	7.53	7.46	7.39	7.32	7.25	7.18	7.11	7.03	6.96	6.88	6.81	6.73	6.65	6.57	6.49	6.41	6.32	6.24	6.16	6.07	5.98	5.89	5.80	5.71
1998	11.95	11.80	11.64	11.49	11.33	11.18	11.02	10.86	10.70	10.54	10.37	10.21	10.05	9.88	9.71	9.54	9.37	9.20	9.03	8.85	8.68	8.50	8.32	8.14	7.95
1999	3.39	3.32	3.24	3.17	3.10	3.02	2.95	2.87	2.80	2.73	2.66	2.58	2.51	2.44	2.37	2.30	2.23	2.16	2.09	2.02	1.95	1.88	1.81	1.74	1.67
2000	3.99	3.89	3.78	3.67	3.57	3.46	3.36	3.26	3.16	3.06	2.96	2.86	2.76	2.66	2.57	2.47	2.38	2.29	2.20	2.11	2.02	1.93	1.85	1.76	1.68
2001	3.56	3.52	3.47	3.42	3.38	3.33	3.29	3.24	3.19	3.14	3.09	3.05	3.00	2.95	2.90	2.85	2.80	2.75	2.69	2.64	2.59	2.54	2.48	2.43	2.38
2002	12.01	11.83	11.64	11.45	11.27	11.08	10.89	10.70	10.51	10.32	10.13	9.93	9.74	9.55	9.35	9.16	8.96	8.76	8.56	8.36	8.16	7.96	7.76	7.55	7.35
2003	2.14	2.07	2.00	1.94	1.87	1.81	1.75	1.68	1.62	1.56	1.50	1.44	1.39	1.33	1.27	1.									

Accepted Claim Counts (Excluding Deceased Claims) - Expected Remaining Alive by Maturity

Year of Birth	Maturity (months) 603:615	Maturity (months) 615:627	Maturity (months) 627:639	Maturity (months) 639:651	Maturity (months) 651:663	Maturity (months) 663:675	Maturity (months) 675:687	Maturity (months) 687:699	Maturity (months) 699:711	Maturity (months) 711:723	Maturity (months) 723:735	Maturity (months) 735:747	Maturity (months) 747:759	Maturity (months) 759:771	Maturity (months) 771:783	Maturity (months) 783:795	Maturity (months) 795:807	Maturity (months) 807:819	Maturity (months) 819:831	Maturity (months) 831:843	Maturity (months) 843:855	Maturity (months) 855:867	Maturity (months) 867:879	Maturity (months) 879:891	Maturity (months) 891:903
I. Adjusted q(x) (a)																									
1989	0.0436	0.0452	0.0470	0.0488	0.0508	0.0529	0.0551	0.0575	0.0600	0.0627	0.0657	0.0688	0.0721	0.0757	0.0796	0.0838	0.0883	0.0931	0.0982	0.1036	0.1093	0.1155	0.1222	0.1296	0.1376
1990	0.0556	0.0577	0.0599	0.0623	0.0648	0.0675	0.0703	0.0734	0.0766	0.0801	0.0838	0.0877	0.0920	0.0966	0.1016	0.1069	0.1127	0.1188	0.1253	0.1321	0.1394	0.1473	0.1560	0.1654	0.1756
1991	0.0198	0.0205	0.0213	0.0222	0.0231	0.0240	0.0250	0.0261	0.0273	0.0285	0.0298	0.0312	0.0327	0.0344	0.0361	0.0380	0.0401	0.0423	0.0446	0.0470	0.0496	0.0524	0.0555	0.0588	0.0625
1992	0.0200	0.0208	0.0216	0.0224	0.0233	0.0243	0.0253	0.0264	0.0276	0.0288	0.0301	0.0316	0.0331	0.0348	0.0365	0.0385	0.0405	0.0428	0.0451	0.0476	0.0502	0.0530	0.0561	0.0595	0.0632
1993	0.0230	0.0239	0.0248	0.0258	0.0268	0.0279	0.0291	0.0304	0.0317	0.0331	0.0347	0.0363	0.0381	0.0400	0.0420	0.0443	0.0466	0.0492	0.0519	0.0547	0.0577	0.0610	0.0646	0.0685	0.0727
1994	0.0155	0.0161	0.0167	0.0174	0.0181	0.0188	0.0196	0.0205	0.0214	0.0224	0.0234	0.0245	0.0257	0.0270	0.0284	0.0299	0.0315	0.0332	0.0350	0.0369	0.0389	0.0411	0.0436	0.0462	0.0490
1995	0.0194	0.0201	0.0209	0.0217	0.0226	0.0235	0.0245	0.0256	0.0267	0.0279	0.0292	0.0306	0.0321	0.0337	0.0354	0.0373	0.0393	0.0414	0.0437	0.0461	0.0486	0.0514	0.0544	0.0577	0.0612
1996	0.0435	0.0451	0.0469	0.0487	0.0507	0.0527	0.0550	0.0574	0.0599	0.0626	0.0655	0.0686	0.0719	0.0755	0.0794	0.0836	0.0881	0.0929	0.0980	0.1033	0.1090	0.1152	0.1220	0.1293	0.1373
1997	0.0171	0.0177	0.0184	0.0191	0.0199	0.0207	0.0216	0.0225	0.0235	0.0246	0.0257	0.0270	0.0283	0.0297	0.0312	0.0328	0.0346	0.0365	0.0385	0.0406	0.0428	0.0453	0.0479	0.0508	0.0539
1998	0.0243	0.0252	0.0261	0.0272	0.0283	0.0294	0.0307	0.0320	0.0334	0.0349	0.0365	0.0383	0.0401	0.0421	0.0443	0.0466	0.0491	0.0518	0.0547	0.0576	0.0608	0.0643	0.0679	0.0721	0.0766
1999	0.0418	0.0433	0.0450	0.0468	0.0487	0.0507	0.0528	0.0551	0.0575	0.0601	0.0629	0.0659	0.0691	0.0726	0.0763	0.0803	0.0846	0.0892	0.0941	0.0992	0.1047	0.1106	0.1171	0.1242	0.1319
2000	0.0511	0.0530	0.0551	0.0573	0.0596	0.0620	0.0646	0.0674	0.0704	0.0736	0.0770	0.0806	0.0846	0.0888	0.0933	0.0982	0.1035	0.1092	0.1152	0.1214	0.1281	0.1354	0.1433	0.1520	0.1614
2001	0.0241	0.0250	0.0260	0.0270	0.0281	0.0293	0.0305	0.0318	0.0332	0.0347	0.0363	0.0381	0.0399	0.0419	0.0441	0.0464	0.0489	0.0515	0.0544	0.0573	0.0605	0.0639	0.0676	0.0717	0.0762
2002	0.0292	0.0303	0.0315	0.0327	0.0340	0.0354	0.0369	0.0385	0.0402	0.0420	0.0440	0.0461	0.0483	0.0507	0.0533	0.0561	0.0592	0.0624	0.0658	0.0694	0.0732	0.0774	0.0819	0.0868	0.0922
2003	0.0596	0.0618	0.0642	0.0668	0.0694	0.0723	0.0753	0.0786	0.0821	0.0858	0.0898	0.0940	0.0986	0.1035	0.1088	0.1145	0.1207	0.1273	0.1343	0.1416	0.1494	0.1578	0.1671	0.1772	0.1882
2004	0.0259	0.0269	0.0279	0.0290	0.0302	0.0314	0.0327	0.0342	0.0357	0.0373	0.0390	0.0409	0.0429	0.0450	0.0473	0.0498	0.0525	0.0553	0.0584	0.0616	0.0649	0.0686	0.0726	0.0770	0.0818
2005	0.0319	0.0332	0.0344	0.0358	0.0372	0.0387	0.0404	0.0421	0.0440	0.0460	0.0481	0.0504	0.0529	0.0555	0.0583	0.0614	0.0647	0.0683	0.0720	0.0759	0.0801	0.0846	0.0896	0.0950	0.1009
2006	0.0256	0.0266	0.0276	0.0287	0.0299	0.0311	0.0324	0.0338	0.0353	0.0369	0.0386	0.0404	0.0424	0.0445	0.0468	0.0493	0.0519	0.0547	0.0577	0.0609	0.0642	0.0679	0.0719	0.0762	0.0809
2007	0.0436	0.0452	0.0470	0.0488	0.0508	0.0529	0.0551	0.0575	0.0600	0.0627	0.0656	0.0687	0.0721	0.0757	0.0796	0.0838	0.0883	0.0931	0.0982	0.1035	0.1092	0.1154	0.1222	0.1296	0.1376
2008	0.0211	0.0219	0.0227	0.0236	0.0245	0.0255	0.0266	0.0278	0.0290	0.0303	0.0317	0.0332	0.0348	0.0366	0.0385	0.0405	0.0427	0.0450	0.0475	0.0500	0.0528	0.0558	0.0591	0.0626	0.0665
2009	0.0278	0.0289	0.0300	0.0312	0.0324	0.0338	0.0352	0.0367	0.0383	0.0401	0.0419	0.0439	0.0460	0.0483	0.0508	0.0535	0.0564	0.0594	0.0627	0.0661	0.0698	0.0737	0.0780	0.0827	0.0879
2010	0.0161	0.0167	0.0174	0.0181	0.0188	0.0195	0.0204	0.0213	0.0222	0.0232	0.0243	0.0254	0.0267	0.0280	0.0294	0.0310	0.0326	0.0344	0.0363	0.0383	0.0404	0.0427	0.0452	0.0479	0.0509
2011	0.0284	0.0295	0.0306	0.0318	0.0331	0.0345	0.0359	0.0375	0.0392	0.0409	0.0428	0.0449	0.0470	0.0494	0.0519	0.0546	0.0576	0.0607	0.0641	0.0675	0.0713	0.0753	0.0797	0.0845	0.0898
2012	0.0292	0.0303	0.0315	0.0327	0.0340	0.0354	0.0369	0.0385	0.0402	0.0420	0.0440	0.0461	0.0483	0.0507	0.0533	0.0561	0.0592	0.0624	0.0658	0.0694	0.0732	0.0774	0.0819	0.0868	0.0922
2013	0.0375	0.0389	0.0404	0.0420	0.0437	0.0455	0.0474	0.0495	0.0517	0.0540	0.0565	0.0592	0.0621	0.0652	0.0685	0.0721	0.0760	0.0801	0.0845	0.0891	0.0940	0.0994	0.1052	0.1115	0.1185
2014	0.0418	0.0434	0.0450	0.0468	0.0487	0.0507	0.0528	0.0551	0.0576	0.0602	0.0630	0.0659	0.0691	0.0726	0.0763	0.0803	0.0847	0.0893	0.0942	0.0993	0.1048	0.1107	0.1172	0.1243	0.1320
2015	0.0255	0.0265	0.0275	0.0286	0.0298	0.0310	0.0323	0.0337	0.0352	0.0368	0.0385	0.0403	0.0423	0.0444	0.0467	0.0491	0.0518	0.0546	0.0576	0.0607	0.0640	0.0677	0.0717	0.0760	0.0807
2016	0.0265	0.0275	0.0286	0.0298	0.0310	0.0323	0.0337	0.0352	0.0368	0.0385	0.0403	0.0423	0.0444	0.0467	0.0491	0.0518	0.0546	0.0576	0.0607	0.0640	0.0677	0.0717	0.0760	0.0807	0.0858
II. Prospective Open Accepted Claim Counts (b)																									
1989	2.40	2.30	2.19	2.09	1.99	1.89	1.79	1.69	1.59	1.50	1.40	1.31	1.22	1.13	1.05	0.96	0.88	0.80	0.73	0.66	0.59	0.53	0.46	0.41	0.36
1990	1.14	1.07	1.01	0.95	0.89	0.83	0.78	0.72	0.67	0.62	0.57	0.52	0.48	0.43	0.39	0.35	0.31	0.28	0.24	0.21	0.19	0.16	0.14	0.12	0.10
1991	2.82	2.76	2.70	2.65	2.59	2.53	2.47	2.40	2.34	2.28	2.21	2.15	2.08	2.01	1.94	1.87	1.80	1.73	1.66	1.58	1.51	1.43	1.36	1.28	1.21
1992	6.24	6.12	5.99	5.86	5.73	5.60	5.46	5.32	5.18	5.04	4.90	4.75	4.60	4.45	4.29	4.13	3.97	3.81	3.65	3.49	3.32	3.15	2.99	2.82	2.65
1993	5.19	5.07	4.95	4.83	4.70	4.58	4.45	4.32	4.19	4.05	3.92	3.78	3.65	3.51	3.37	3.23	3.08	2.94	2.79	2.65	2.50	2.36	2.22	2.07	1.93
1994	2.97	2.92	2.87	2.82	2.78	2.73	2.67	2.62	2.57	2.51	2.46	2.40	2.34	2.28	2.22	2.16	2.09	2.03	1.96	1.89	1.82	1.75	1.68	1.60	1.53
1995	3.41	3.34	3.27	3.21	3.14	3.07	2.99	2.92	2.85	2.77	2.69	2.61	2.53	2.45	2.37	2.29	2.20	2.11	2.03	1.94	1.85	1.76	1.67	1.58	1.49
1996	2.47	2.36	2.25	2.15	2.04	1.94	1.84	1.74	1.64	1.54	1.44	1.35	1.26	1.17	1.08	0.99	0.91	0.83	0.75	0.68	0.61	0.54	0.48	0.42	0.37
1997	5.62	5.52	5.42	5.32	5.22	5.12	5.01	4.90	4.79	4.68	4.56	4.45	4.33	4.20	4.08	3.95	3.82	3.69	3.56	3.42	3.28	3.14	3.00	2.85	2.71
1998	7.77	7.58	7.39	7.19	7.00	6.80	6.60	6.40	6.19	5.99	5.78	5.57	5.35	5.14	4.92	4.70	4.48	4.26	4.04	3.82	3.60	3.38	3.16	2.95	2.74
1999	1.61	1.54	1.47	1.41	1.34	1.28	1.21	1.15	1.08	1.02	0.96	0.90	0.84	0.78	0.73	0.67	0.62	0.56	0.51	0.47	0.42	0.38	0.33	0.29	0.26
2000	1.60	1.51	1.43	1.35	1.28	1.20	1.13	1.05	0.98	0.91	0.85	0.78	0.72	0.66	0.60	0.54	0.49	0.44	0.39	0.35	0.30	0.27	0.23	0.20	0.17
2001	2.32	2.26	2.21	2.15	2.09	2.03	1.97	1.91	1.85	1.79	1.73	1.67	1.60	1.54	1.47	1.41	1.34	1.28	1.21	1.15	1.08	1.02	0.95	0.89	0.82
2002	7.14	6.93	6.72	6.51	6.30	6.08	5.87	5.65	5.43	5.21	5.00	4.78	4.56	4.34	4.12	3.90	3.68	3.46	3.24	3.03	2.82	2.61	2.41	2.21	2.02
2003	0.73	0.69	0.64	0.60	0.56	0.52	0.49	0.45	0.41	0.38	0.35	0.32	0.29	0.26	0.23	0.21	0.18	0.16	0.14	0.12	0.10				

Accepted Claim Counts (Excluding Deceased Claims) - Expected Remaining Alive by Maturity

Year of Birth	Maturity (months) 903:915	Maturity (months) 915:927	Maturity (months) 927:939	Maturity (months) 939:951	Maturity (months) 951:963	Maturity (months) 963:975	Maturity (months) 975:987	Maturity (months) 987:999	Maturity (months) 999:1011	Maturity (months) 1011:1023	Maturity (months) 1023:1035	Maturity (months) 1035:1047	Maturity (months) 1047:1059	Maturity (months) 1059:1071	Maturity (months) 1071:1083	Maturity (months) 1083:1095	Maturity (months) 1095:1107	Maturity (months) 1107:1119	Maturity (months) 1119:1131	Maturity (months) 1131:1143	Maturity (months) 1143:1155	Maturity (months) 1155:1167	Maturity (months) 1167:1179	Maturity (months) 1179:1191	Maturity (months) 1191:1203
I. Adjusted q(x) (a)																									
1989	0.1464	0.1559	0.1663	0.1775	0.1896	0.2027	0.2170	0.2327	0.2499	0.2686	0.2890	0.3112	0.3353	0.3616	0.3900	0.4207	0.4540	0.4897	0.5282	0.5693	0.6131	0.6588	0.7063	0.7555	0.8066
1990	0.1868	0.1990	0.2122	0.2285	0.2419	0.2587	0.2770	0.2970	0.3189	0.3428	0.3688	0.3971	0.4279	0.4614	0.4977	0.5369	0.5793	0.6250	0.6740	0.7265	0.7824	0.8407	0.9013	0.9641	1.0000
1991	0.0664	0.0708	0.0755	0.0806	0.0861	0.0920	0.0985	0.1057	0.1134	0.1219	0.1312	0.1413	0.1522	0.1641	0.1770	0.1910	0.2061	0.2223	0.2398	0.2585	0.2783	0.2991	0.3206	0.3430	0.3662
1992	0.0672	0.0716	0.0764	0.0815	0.0871	0.0931	0.0997	0.1069	0.1147	0.1233	0.1327	0.1429	0.1540	0.1660	0.1791	0.1932	0.2084	0.2249	0.2425	0.2614	0.2815	0.3025	0.3243	0.3469	0.3704
1993	0.0773	0.0824	0.0879	0.0938	0.1002	0.1071	0.1147	0.1230	0.1320	0.1419	0.1527	0.1644	0.1772	0.1910	0.2060	0.2223	0.2398	0.2587	0.2790	0.3008	0.3239	0.3480	0.3731	0.3991	0.4261
1994	0.0522	0.0556	0.0593	0.0633	0.0676	0.0722	0.0773	0.0829	0.0890	0.0957	0.1030	0.1109	0.1195	0.1288	0.1390	0.1499	0.1618	0.1745	0.1882	0.2029	0.2185	0.2348	0.2517	0.2692	0.2874
1995	0.0651	0.0694	0.0740	0.0790	0.0843	0.0902	0.0966	0.1035	0.1112	0.1195	0.1286	0.1384	0.1492	0.1608	0.1735	0.1872	0.2020	0.2179	0.2350	0.2533	0.2727	0.2931	0.3142	0.3361	0.3588
1996	0.1460	0.1556	0.1659	0.1771	0.1892	0.2022	0.2165	0.2322	0.2493	0.2680	0.2883	0.3105	0.3346	0.3607	0.3891	0.4198	0.4529	0.4886	0.5270	0.5680	0.6117	0.6573	0.7047	0.7538	0.8048
1997	0.0574	0.0611	0.0652	0.0696	0.0743	0.0795	0.0851	0.0912	0.0980	0.1053	0.1133	0.1220	0.1314	0.1417	0.1529	0.1649	0.1779	0.1920	0.2070	0.2232	0.2403	0.2582	0.2768	0.2961	0.3162
1998	0.0815	0.0868	0.0926	0.0988	0.1055	0.1128	0.1208	0.1296	0.1391	0.1495	0.1609	0.1732	0.1867	0.2013	0.2171	0.2342	0.2527	0.2726	0.2940	0.3169	0.3413	0.3667	0.3931	0.4206	0.4490
1999	0.1403	0.1494	0.1594	0.1701	0.1817	0.1942	0.2080	0.2230	0.2395	0.2574	0.2769	0.2982	0.3214	0.3465	0.3737	0.4032	0.4350	0.4693	0.5062	0.5456	0.5875	0.6313	0.6768	0.7240	0.7730
2000	0.1716	0.1828	0.1950	0.2082	0.2223	0.2377	0.2545	0.2729	0.2930	0.3150	0.3389	0.3649	0.3932	0.4240	0.4573	0.4934	0.5323	0.5743	0.6194	0.6676	0.7190	0.7725	0.8282	0.8860	0.9459
2001	0.0810	0.0863	0.0920	0.0982	0.1049	0.1122	0.1201	0.1288	0.1383	0.1487	0.1599	0.1722	0.1856	0.2001	0.2158	0.2329	0.2513	0.2711	0.2923	0.3151	0.3393	0.3646	0.3909	0.4182	0.4465
2002	0.0981	0.1045	0.1114	0.1189	0.1270	0.1358	0.1454	0.1560	0.1675	0.1800	0.1937	0.2085	0.2247	0.2423	0.2613	0.2819	0.3042	0.3282	0.3540	0.3815	0.4108	0.4415	0.4733	0.5063	0.5405
2003	0.2001	0.2132	0.2274	0.2427	0.2592	0.2771	0.2967	0.3182	0.3416	0.3672	0.3951	0.4255	0.4585	0.4943	0.5332	0.5752	0.6206	0.6696	0.7221	0.7784	0.8382	0.9007	0.9656	1.0000	1.0000
2004	0.0870	0.0927	0.0988	0.1055	0.1127	0.1205	0.1290	0.1383	0.1485	0.1596	0.1718	0.1850	0.1993	0.2149	0.2318	0.2501	0.2698	0.2911	0.3139	0.3384	0.3644	0.3916	0.4198	0.4491	0.4794
2005	0.1073	0.1143	0.1219	0.1301	0.1390	0.1486	0.1591	0.1706	0.1832	0.1969	0.2118	0.2281	0.2458	0.2650	0.2858	0.3084	0.3327	0.3590	0.3872	0.4173	0.4494	0.4829	0.5177	0.5538	0.5912
2006	0.0861	0.0917	0.0978	0.1044	0.1115	0.1192	0.1276	0.1368	0.1469	0.1579	0.1699	0.1830	0.1972	0.2126	0.2293	0.2474	0.2669	0.2880	0.3106	0.3347	0.3605	0.3873	0.4153	0.4442	0.4743
2007	0.1463	0.1559	0.1663	0.1775	0.1895	0.2027	0.2170	0.2327	0.2498	0.2685	0.2889	0.3111	0.3353	0.3615	0.3899	0.4207	0.4539	0.4897	0.5281	0.5692	0.6130	0.6587	0.7061	0.7554	0.8065
2008	0.0707	0.0753	0.0804	0.0858	0.0916	0.0979	0.1049	0.1125	0.1208	0.1298	0.1396	0.1504	0.1620	0.1747	0.1885	0.2033	0.2194	0.2367	0.2552	0.2751	0.2963	0.3183	0.3413	0.3651	0.3898
2009	0.0934	0.0995	0.1062	0.1133	0.1210	0.1294	0.1386	0.1486	0.1595	0.1715	0.1845	0.1987	0.2141	0.2308	0.2490	0.2686	0.2898	0.3127	0.3372	0.3635	0.3914	0.4206	0.4509	0.4824	0.5150
2010	0.0541	0.0577	0.0615	0.0656	0.0701	0.0750	0.0803	0.0861	0.0924	0.0993	0.1069	0.1151	0.1240	0.1337	0.1442	0.1556	0.1679	0.1811	0.1953	0.2105	0.2267	0.2436	0.2612	0.2794	0.2983
2011	0.0955	0.1017	0.1085	0.1158	0.1237	0.1322	0.1416	0.1518	0.1630	0.1752	0.1885	0.2030	0.2187	0.2358	0.2544	0.2744	0.2961	0.3194	0.3445	0.3713	0.3999	0.4297	0.4607	0.4928	0.5261
2012	0.0981	0.1045	0.1114	0.1189	0.1270	0.1358	0.1454	0.1560	0.1675	0.1800	0.1937	0.2085	0.2247	0.2423	0.2613	0.2820	0.3042	0.3282	0.3540	0.3815	0.4109	0.4415	0.4733	0.5063	0.5405
2013	0.1260	0.1342	0.1431	0.1528	0.1632	0.1745	0.1868	0.2003	0.2151	0.2312	0.2487	0.2678	0.2886	0.3112	0.3357	0.3621	0.3907	0.4215	0.4546	0.4900	0.5277	0.5670	0.6079	0.6503	0.6943
2014	0.1403	0.1495	0.1595	0.1702	0.1818	0.1944	0.2081	0.2232	0.2396	0.2576	0.2771	0.2984	0.3216	0.3467	0.3739	0.4034	0.4353	0.4696	0.5065	0.5459	0.5879	0.6317	0.6772	0.7244	0.7735
2015	0.0858	0.0914	0.0975	0.1041	0.1111	0.1188	0.1272	0.1364	0.1465	0.1575	0.1694	0.1824	0.1966	0.2119	0.2286	0.2466	0.2661	0.2871	0.3096	0.3337	0.3594	0.3862	0.4140	0.4429	0.4729
2016	0.0914	0.0975	0.1041	0.1111	0.1188	0.1272	0.1364	0.1465	0.1575	0.1694	0.1824	0.1966	0.2119	0.2286	0.2466	0.2661	0.2871	0.3096	0.3337	0.3594	0.3862	0.4140	0.4429	0.4729	0.5042

II. Prospective Open Accepted Claim Counts (b)

1989	0.31	0.26	0.22	0.18	0.15	0.12	0.10	0.08	0.06	0.04	0.03	0.02	0.02	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1990	0.08	0.06	0.05	0.04	0.03	0.02	0.02	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1991	1.13	1.06	0.98	0.91	0.83	0.76	0.69	0.62	0.56	0.50	0.43	0.38	0.32	0.27	0.23	0.19	0.15	0.12	0.09	0.07	0.05	0.04	0.03	0.02	0.01
1992	2.48	2.32	2.15	1.99	1.82	1.67	1.51	1.36	1.21	1.08	0.94	0.82	0.70	0.59	0.49	0.41	0.33	0.26	0.20	0.15	0.11	0.08	0.06	0.04	0.02
1993	1.79	1.65	1.52	1.38	1.25	1.13	1.01	0.89	0.78	0.68	0.58	0.49	0.41	0.34	0.27	0.22	0.17	0.13	0.10	0.07	0.05	0.03	0.02	0.01	0.01
1994	1.46	1.38	1.30	1.23	1.15	1.07	0.99	0.92	0.84	0.77	0.69	0.62	0.55	0.49	0.42	0.36	0.31	0.26	0.21	0.17	0.14	0.11	0.08	0.06	0.05
1995	1.40	1.30	1.21	1.12	1.04	0.95	0.86	0.78	0.70	0.62	0.55	0.48	0.41	0.35	0.29	0.24	0.20	0.16	0.12	0.09	0.07	0.05	0.04	0.02	0.02
1996	0.32	0.27	0.23	0.19	0.16	0.13	0.10	0.08	0.06	0.05	0.03	0.02	0.02	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1997	2.56	2.42	2.27	2.12	1.97	1.83	1.68	1.54	1.40	1.26	1.13	1.00	0.88	0.76	0.65	0.55	0.46	0.38	0.31	0.24	0.19	0.14	0.11	0.08	0.05
1998	2.53	2.32	2.12	1.92	1.73	1.55	1.38	1.21	1.05	0.91	0.77	0.65	0.53	0.43	0.35	0.27	0.21	0.16	0.11	0.08	0.05	0.04	0.02	0.01	0.01
1999	0.22	0.19	0.16	0.14	0.11	0.09	0.08	0.06	0.05	0.04	0.03	0.02	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2000	0.14	0.12	0.09	0.08	0.06	0.05	0.04	0.03	0.02	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2001	0.76	0.70	0.64	0.58	0.52	0.47	0.42	0.37	0.32	0.27	0.23	0.20	0.16	0.13	0.11	0.08	0.06	0.05	0.03	0.02	0.02	0.01	0.01	0.00	0.00
2002	1.84	1.66	1.48	1.32	1.16	1.01	0.88	0.75	0.63	0.53	0.43	0.35	0.28	0.21	0.16	0.12	0.09	0.06	0.04	0.03	0.02	0.01	0.01	0.00	0.00
2003	0.04	0.03	0.03	0.02	0.02	0.01	0.01	0.01	0.00	0.00															

Selected Average Incremental Payments Per Open Accepted Claim - 2016 Cost Level

Year of Birth	171	183	195	207	219	231	243	255	267	279	291	303	315	327
I. Accepted Reported Claim Counts - (Open Accepted Claims)														
1989	5	5	5	5	5	5	5	5	5	5	5	5	5	5
1990	7	7	6	5	4	4	4	4	4	4	4	4	3	3
1991	4	4	4	4	4	4	4	4	4	4	4	4	4	
1992	11	10	10	10	9	9	9	9	9	9	9	9		
1993	10	9	8	8	8	8	8	8	8	8	8			
1994	4	4	4	4	4	4	4	4	4	4				
1995	5	5	5	5	5	5	5	5						
1996	6	6	6	6	6	6	6							
1997	9	9	9	8	8	8								
1998	13	13	13	13	13									
1999	6	5	4	4										
2000	5	5	5											
2001	4	4												
2002	14													
2003														
2004														
2005														
2006														
2007														
2008														
2009														
2010														
2011														
2012														
2013														
2014														
2015														
2016														
Totals:														
Latest 3	23	14	22	25	27	19	15	17	21	21	17			
Latest 5	42	36	37	36	36	31	32	30	29					
Latest 10	76	70	68	67										
All	103	86	79	72	66	53	45	39	34	30	22	12	8	5
Cumulative	654	551	465	386	314	248	195	150	111	77	47	25	13	5

II. Average Incremental Payments Per Open Accepted Claim - 2016 Cost Level (a)

1989	110,314	83,551	95,544	103,220	89,739	77,381	47,165	59,515	57,215	92,844	86,573	118,093	111,472	128,012
1990	45,035	49,681	63,178	69,290	37,991	31,242	28,503	37,191	31,017	37,814	61,523	103,975	67,274	
1991	36,696	43,935	43,272	89,772	153,124	133,890	135,157	105,485	242,160	122,287	139,654	125,283		
1992	36,337	37,968	43,733	48,769	58,072	80,582	72,339	61,714	98,648	100,326	92,990			
1993	102,425	86,217	95,724	87,593	102,862	93,702	106,249	130,216	121,459	107,631				
1994	22,957	46,844	39,077	44,934	36,601	36,239	57,673	66,852	62,651					
1995	99,306	26,067	279,715	66,844	73,430	125,594	130,399	123,850						
1996	66,525	78,127	78,680	54,613	65,599	65,241	65,988							
1997	70,614	71,990	111,839	76,417	67,204	73,484								
1998	83,240	80,497	107,300	98,269	97,757									
1999	91,743	133,306	165,460	124,632										
2000	65,337	63,528	54,139											
2001	114,100	134,667												
2002	81,090													
2003														
2004														
2005														
2006														
2007														
2008														
2009														
2010														
2011														
2012														
2013														
2014														
2015														
2016														
Averages:														
Latest 3	83,406	108,774	105,793	95,495	81,558	84,594	85,241	113,434	100,481	107,292	96,566			
Latest 5	84,546	89,367	102,867	84,702	75,434	80,705	86,864	96,858	110,442					
Latest 10	81,555	73,704	99,076	76,462										
All	73,898	70,937	96,126	78,320	79,914	80,652	81,558	85,951	102,615	95,620	94,295	116,960	94,898	128,012
Cumulative	83,717	85,552	88,256	86,645	88,554	90,853	93,625	97,246	101,214	100,596	103,771	112,111	107,634	128,012
Selected	83,717	85,552	88,256	86,645	88,554	90,853	93,625	97,246	101,214	100,596	103,771	112,111	105,000	110,000

Note (a): Ratio of Item II of Appendix E, Exhibit IV, Sheets 2a and 2b, and Item I shown above.

2016 Level Incremental Payments

Year of Birth	171	183	195	207	219	231	243	255	267	279	291	303	315	327
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I. Adjustment Factors to 2016 Level (a)

1989	1.267	1.253	1.235	1.220	1.207	1.193	1.085	1.040	1.032	1.022	1.015	1.009	1.004	1.000
1990	1.253	1.235	1.220	1.207	1.193	1.085	1.040	1.032	1.022	1.015	1.009	1.004	1.000	
1991	1.235	1.220	1.207	1.193	1.085	1.040	1.032	1.022	1.015	1.009	1.004	1.000		
1992	1.220	1.207	1.193	1.085	1.040	1.032	1.022	1.015	1.009	1.004	1.000			
1993	1.207	1.193	1.085	1.040	1.032	1.022	1.015	1.009	1.004	1.000				
1994	1.193	1.085	1.040	1.032	1.022	1.015	1.009	1.004	1.000					
1995	1.085	1.040	1.032	1.022	1.015	1.009	1.004	1.000						
1996	1.040	1.032	1.022	1.015	1.009	1.004	1.000							
1997	1.032	1.022	1.015	1.009	1.004	1.000								
1998	1.022	1.015	1.009	1.004	1.000									
1999	1.015	1.009	1.004	1.000										
2000	1.009	1.004	1.000											
2001	1.004	1.000												
2002	1.000													
2003														
2004														
2005														
2006														
2007														
2008														
2009														
2010														
2011														
2012														
2013														
2014														
2015														
2016														

II. Incremental Payments - 2016 Level (b)

1989	551,570	417,756	477,722	516,102	448,697	386,905	235,824	297,573	286,077	464,218	432,863	590,465	557,361	640,061
1990	315,244	347,768	379,071	346,450	151,965	124,967	114,011	148,765	124,067	151,258	246,092	311,926	201,822	
1991	146,786	175,738	173,089	359,088	612,495	535,562	540,627	421,942	968,640	489,148	558,615	501,132		
1992	399,706	379,681	437,335	487,691	522,648	725,235	651,050	555,426	887,833	902,936	836,912			
1993	1,024,251	775,957	765,790	700,743	822,898	749,620	849,993	1,041,729	971,672	861,047				
1994	91,829	187,378	156,307	179,734	146,402	144,956	230,692	267,406	250,604					
1995	496,528	130,337	1,398,576	334,220	367,149	627,972	651,993	619,250						
1996	399,151	468,760	472,082	327,679	393,591	391,448	395,929							
1997	635,523	647,907	1,006,553	611,333	537,631	587,873								
1998	1,082,124	1,046,455	1,394,906	1,277,503	1,270,837									
1999	550,460	666,529	661,840	498,528										
2000	326,684	317,639	270,694											
2001	456,399	538,668												
2002	1,135,254													
2003														
2004														
2005														
2006														
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2016														
Totals:														
Latest 3	1,918,337	1,522,836	2,327,440	2,387,364	2,202,058	1,607,292	1,278,614	1,928,385	2,110,109	2,253,131	1,641,618			
Latest 5	3,550,921	3,217,197	3,806,075	3,049,263	2,715,610	2,501,868	2,779,657	2,905,753	3,202,816					
Latest 10	6,198,203	5,159,310	6,737,171	5,122,970										
All	7,611,509	6,100,572	7,593,964	5,639,072	5,274,313	4,274,537	3,670,119	3,352,092	3,488,894	2,868,607	2,074,482	1,403,522	759,183	640,061
Cumulative	54,750,925	47,139,416	41,038,845	33,444,880	27,805,808	22,531,496	18,256,959	14,586,840	11,234,748	7,745,854	4,877,247	2,802,766	1,399,244	640,061

Notes: (a) See Appendix E, Exhibit II, Sheet 3, Column (3).
 (b) The product of Item I shown above and Item II of Appendix E, Exhibit IV, Sheets 3a and 3b.

Actual Incremental Payments

Year of Birth	171	183	195	207	219	231	243	255	267	279	291	303	315	327
I. Paid Loss & ALAE - Actual (a)														
1989	7,919,694	8,253,134	8,639,827	9,063,027	9,434,893	9,759,336	9,976,759	10,262,808	10,540,104	10,994,317	11,420,928	12,006,146	12,561,390	13,201,451
1990	2,522,798	2,804,299	3,115,134	3,402,261	3,529,693	3,644,909	3,754,504	3,898,703	4,020,097	4,169,170	4,413,075	4,723,816	4,925,637	
1991	1,893,613	2,037,717	2,181,168	2,482,285	3,046,988	3,561,808	4,085,841	4,498,689	5,453,340	5,938,141	6,494,634	6,995,766		
1992	4,944,386	5,259,054	5,625,785	6,075,423	6,577,829	7,280,804	7,917,823	8,465,227	9,345,170	10,244,676	11,081,588			
1993	9,732,345	10,383,031	11,089,068	11,762,672	12,560,312	13,293,776	14,131,492	15,163,964	16,131,945	16,992,992				
1994	4,593,664	4,766,421	4,916,674	5,090,892	5,234,139	5,377,001	5,605,643	5,872,034	6,122,638					
1995	3,869,352	3,994,641	5,350,289	5,677,305	6,039,151	6,661,543	7,311,060	7,930,309						
1996	5,159,235	5,613,606	6,075,514	6,398,460	6,788,554	7,178,514	7,574,443							
1997	6,025,352	6,659,295	7,651,311	8,257,212	8,792,800	9,380,673								
1998	10,462,932	11,494,273	12,876,783	14,149,433	15,420,270									
1999	8,399,000	9,059,606	9,718,932	10,217,460										
2000	4,133,695	4,450,127	4,720,821											
2001	5,888,265	6,426,933												
2002	12,507,420													
2003														
2004														
2005														
2006														
2007														
2008														
2009														
2010														
2011														
2012														
2013														
2014														
2015														
2016														
II. Actual Incremental Payments														
1989	435,487	333,440	386,693	423,200	371,866	324,443	217,423	286,049	277,296	454,213	426,612	585,218	555,244	640,061
1990	251,618	281,501	310,835	287,127	127,432	115,216	109,595	144,199	121,394	149,073	243,905	310,741	201,822	
1991	118,816	144,104	143,451	301,117	564,703	514,820	524,033	412,848	954,650	484,801	556,493	501,132		
1992	327,756	314,668	366,731	449,638	502,406	702,974	637,019	547,404	879,943	899,506	836,912			
1993	848,868	650,686	706,037	673,604	797,640	733,464	837,717	1,032,472	967,981	861,047				
1994	77,004	172,757	150,253	174,218	143,247	142,862	228,642	266,391	250,604					
1995	457,785	125,289	1,355,648	327,016	361,846	622,391	649,517	619,250						
1996	383,692	454,372	461,908	322,946	390,093	389,961	395,929							
1997	616,016	633,943	992,016	605,901	535,588	587,873								
1998	1,058,802	1,031,341	1,382,510	1,272,650	1,270,837									
1999	542,510	660,606	659,326	498,528										
2000	323,781	316,432	270,694											
2001	454,666	538,668												
2002	1,135,254													
2003														
2004														
2005														
2006														
2007														
2008														
2009														
2010														
2011														
2012														
2013														
2014														
2015														
2016														
Totals:														
Latest 3	1,913,700	1,515,706	2,312,530	2,377,079	2,196,518	1,600,225	1,274,087	1,918,112	2,098,528	2,245,354	1,637,310			
Latest 5	3,515,012	3,180,990	3,766,453	3,027,042	2,701,612	2,476,551	2,748,823	2,878,365	3,174,572					
Latest 10	5,898,377	4,898,762	6,488,573	4,912,745										
All	7,032,054	5,657,807	7,186,101	5,335,945	5,065,659	4,134,004	3,599,874	3,308,612	3,451,868	2,848,641	2,063,921	1,397,090	757,066	640,061

Note: (a) See Exhibit IX, Sheets 4a, 4b and 4c.

Development of Average Annual Remaining Payments Relativity

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Sum of (a) Remaining Life Expectancy	Cumulative Paid (b) Loss & ALAE	Number of Years Since Date of Claim (c)	Average Annual Payment (3) / (4)	Indicated Birth Year Relativity Based on Average Annual Payment (d)	Remaining Life Expectancy X Annual Payment Relativity (e)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (7) / (2)	Current (f) Case O/S Loss & ALAE @ 3/31/16	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (9) / (2)	Average Annual Remaining Payment Relativity Based on Current Case O/S (g)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1989	91.44	8,815,630	124	71,100	0.986	66.59	0.728	12,589,175	137,677	0.993
1990	47.85	2,238,374	72	31,080	0.431	23.95	0.501	5,532,879	115,630	0.834
1991	115.45	7,157,056	91	78,892	1.094	126.02	1.092	19,994,125	173,184	1.249
1992	262.93	11,664,920	200	58,293	0.808	207.47	0.789	37,943,597	144,311	1.041
1993	222.53	13,071,308	164	79,543	1.103	134.33	0.604	27,193,631	122,202	0.881
1994	134.69	3,107,710	79	39,125	0.543	94.82	0.704	14,421,718	107,073	0.772
1995	155.64	8,000,201	95	84,364	1.170	172.58	1.109	21,976,305	141,200	1.018
1996	124.69	7,031,977	107	66,016	0.915	102.27	0.820	20,466,289	164,137	1.183
1997	271.41	8,824,237	129	68,230	0.946	193.02	0.711	30,078,739	110,824	0.799
1998	353.25	15,933,429	189	84,366	1.170	372.67	1.055	55,406,882	156,849	1.131
1999	89.52	5,716,566	59	97,039	1.346	107.78	1.204	16,188,318	180,835	1.304
2000	100.55	3,949,017	72	54,916	0.761	68.44	0.681	14,015,406	139,387	1.005
2001	123.70	4,626,267	47	98,035	1.359	164.14	1.327	21,120,601	170,741	1.231
2002	400.16	10,511,063	154	68,240	0.946	372.61	0.931	60,468,805	151,112	1.090
2003	57.40	2,846,039	30	93,898	1.302	76.14	1.326	11,684,590	203,564	1.468
2004	156.36	2,984,040	46	64,450	0.894	112.83	0.722	20,503,608	131,131	0.945
2005	199.92	4,346,520	59	73,174	1.015	136.36	0.682	26,051,446	130,309	0.940
2006	323.70	6,200,550	72	86,660	1.202	372.59	1.151	45,329,710	140,036	1.010
2007	198.09	6,435,336	53	120,309	1.668	323.34	1.632	34,633,035	174,835	1.261
2008	364.24	3,230,929	57	56,308	0.781	263.39	0.723	52,299,546	143,585	1.035
2009	292.05	3,261,812	48	68,139	0.945	262.34	0.898	43,781,939	149,912	1.081
2010	250.72	1,382,025	24	57,560	0.798	190.91	0.761	25,238,648	100,665	0.726
2011	299.63	1,761,573	27	65,003	0.901	279.19	0.932	38,821,192	129,564	0.934
2012	214.74	883,605	14	65,452	0.908	202.91	0.945	23,646,371	110,116	0.794
2013	165.37	1,495,426	11	137,195	1.902	371.97	2.249	18,846,871	113,968	0.822
2014	110.00	935,289	6	150,853	2.092	242.24	2.202	12,693,929	115,399	0.832
2015										
2016										
Totals / Avg.	5,126.03	146,410,900	2,030	72,117				710,927,354	138,690	

- Notes: (a) See Appendix E, Exhibit VI, Sheets 2a to 2f, Column (4).
 (b) See Appendix E, Exhibit VI, Sheets 2a to 2f, Column (5).
 (c) See Appendix E, Exhibit VI, Sheets 2a to 2f, Column (6).
 (d) Based on column (5) divided by the average for all birth years.
 (e) See Appendix E, Exhibit VI, Sheets 2a to 2f, Column (9).
 (f) See Appendix E, Exhibit VI, Sheets 2a to 2f, Column (11).
 (g) Based on column (10) divided by the average for all birth years.

Development of Average Annual Remaining Payments Relativity

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 3/31/16	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1989			4.81	1,774,550	25.38	69,919	0.970	4.66		674,787	140,288	1.012
1989			37.37	1,153,458	24.70	46,699	0.648	24.20		4,781,780	127,958	0.923
1989			4.81	4,037,396	24.70	163,457	2.267	10.90		984,880	204,757	1.476
1989			14.45	510,852	24.63	20,741	0.288	4.16		1,719,627	119,005	0.858
1989			30.00	1,339,374	24.58	54,490	0.756	22.67		4,428,101	147,603	1.064
Subtotals / Avg. BY 1989:			91.44	8,815,630	123.99	71,100	0.986	66.59	0.728	12,589,175	137,677	0.993
1990			20.00	1,002,813	24.29	41,285	0.572	11.45		2,875,093	143,755	1.037
1990			18.56	1,093,594	23.99	45,585	0.632	11.73		2,327,798	125,420	0.904
1990			9.29	141,966	23.74	5,980	0.083	0.77		329,989	35,521	0.256
Subtotals / Avg. BY 1990:			47.85	2,238,374	72.02	31,080	0.431	23.95	0.501	5,532,879	115,630	0.834
1991			24.15	2,015,324	24.09	83,658	1.160	28.01		4,507,709	186,655	1.346
1991			29.01	2,557,460	22.54	113,463	1.573	45.64		4,431,559	152,760	1.101
1991			43.63	1,435,372	22.50	63,794	0.885	38.59		8,235,661	188,761	1.361
1991			18.66	1,148,900	21.59	53,214	0.738	13.77		2,819,196	151,082	1.089
Subtotals / Avg. BY 1991:			115.45	7,157,056	90.72	78,892	1.094	126.02	1.092	19,994,125	173,184	1.249
1992			47.03	618,665	23.86	25,929	0.360	16.91		4,653,375	98,945	0.713
1992			19.28	1,663,657	23.62	70,434	0.977	18.83		2,988,238	154,992	1.118
1992			27.98	2,087,748	22.40	93,203	1.292	36.16		4,796,038	171,410	1.236
1992			30.00	1,331,344	21.96	60,626	0.841	25.22		4,929,279	164,309	1.185
1992			35.00	890,995	21.96	40,574	0.563	19.69		4,074,334	116,410	0.839
1992			18.60	283,807	21.94	12,936	0.179	3.34		2,495,639	134,174	0.967
1992			27.98	2,592,550	21.52	120,472	1.671	46.74		4,589,827	164,040	1.183
1992			28.97	1,154,624	21.43	53,879	0.747	21.64		5,315,593	183,486	1.323
1992			28.09	1,041,531	21.42	48,624	0.674	18.94		4,101,273	146,005	1.053
Subtotals / Avg. BY 1992:			262.93	11,664,920	200.11	58,293	0.808	207.47	0.789	37,943,597	144,311	1.041
1993			47.15	104,774	22.20	4,720	0.065	3.09		3,391,762	71,936	0.519
1993			37.60	615,330	21.10	29,163	0.404	15.20		5,354,462	142,406	1.027
1993			4.82	1,236,586	21.00	58,885	0.817	3.94		1,024,517	212,555	1.533
1993			37.60	1,213,204	20.91	58,020	0.805	30.25		4,346,950	115,610	0.834
1993			43.60	435,259	20.83	20,896	0.290	12.63		2,949,270	67,644	0.488
1993			37.48	1,307,950	20.58	63,554	0.881	33.03		6,200,578	165,437	1.193
1993			4.65	5,872,040	20.35	288,552	4.001	18.61		1,434,519	308,499	2.224
1993			9.63	2,286,166	17.36	131,692	1.826	17.59		2,491,572	258,730	1.866
Subtotals / Avg. BY 1993:			222.53	13,071,308	164.33	79,543	1.103	134.33	0.604	27,193,631	122,202	0.881

Notes: (a) As provided by NICA management evaluated as of March 31, 2016.

(b) Number of years since date of claim as shown in column (3) to March 31, 2016.

(c) Based on column (7) divided by the average for all birth years.

(d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.

(e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference in weight required for remaining average due to difference in estimated remaining life expectancy.

(f) Based on column (12) divided by the average for all birth years.

Development of Average Annual Remaining Payments Relativity

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 3/31/16 (11)	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4) (12)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f) (13)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1994			5.00	121,304	21.04	5,765	0.080	0.40		299,949	59,990	0.433
1994			37.51	960,673	19.92	48,227	0.669	25.08		4,859,715	129,558	0.934
1994			45.00	400,481	19.70	20,329	0.282	12.69		1,750,005	38,889	0.280
1994			47.18	1,625,253	18.77	86,588	1.201	56.65		7,512,048	159,221	1.148
Subtotals / Avg. BY 1994:			134.69	3,107,710	79.43	39,125	0.543	94.82	0.704	14,421,718	107,073	0.772
1995			28.05	3,011,074	19.53	154,177	2.138	59.97		5,049,351	180,013	1.298
1995			37.53	838,142	19.16	43,744	0.607	22.76		4,985,959	132,853	0.958
1995			15.00	1,551,059	19.01	81,592	1.131	16.97		2,588,349	172,557	1.244
1995			37.53	1,327,033	18.82	70,512	0.978	36.69		4,484,188	119,483	0.862
1995			37.53	1,272,894	18.31	69,519	0.964	36.18		4,868,457	129,722	0.935
Subtotals / Avg. BY 1995:			155.64	8,000,201	94.83	84,364	1.170	172.58	1.109	21,976,305	141,200	1.018
1996			37.55	913,666	19.57	46,687	0.647	24.31		6,759,517	180,014	1.298
1996			35.00	1,381,422	19.13	72,212	1.001	35.05		5,640,010	161,143	1.162
1996			9.28	2,575,402	18.44	139,664	1.937	17.97		1,831,360	197,345	1.423
1996			5.00	277,274	17.92	15,473	0.215	1.07		714,443	142,889	1.030
1996			9.67	1,406,222	16.04	87,670	1.216	11.76		1,404,162	145,208	1.047
1996			28.19	477,991	15.42	30,998	0.430	12.12		4,116,797	146,037	1.053
Subtotals / Avg. BY 1996:			124.69	7,031,977	106.52	66,016	0.915	102.27	0.820	20,466,289	164,137	1.183
1997			48.60	724,955	17.93	40,432	0.561	27.25		3,575,260	73,565	0.530
1997			47.26	138,692	17.73	7,822	0.108	5.13		2,253,171	47,676	0.344
1997			37.56	553,516	17.59	31,468	0.436	16.39		5,542,333	147,559	1.064
1997			14.52	3,842,532	17.39	220,962	3.064	44.49		2,474,161	170,397	1.229
1997			28.21	1,155,029	16.82	68,670	0.952	26.86		4,433,045	157,144	1.133
1997			37.70	1,303,910	14.50	89,925	1.247	47.01		4,913,531	130,332	0.940
1997			20.00	907,105	13.73	66,067	0.916	18.32		2,975,189	148,759	1.073
1997			37.56	198,497	13.64	14,553	0.202	7.58		3,912,050	104,155	0.751
Subtotals / Avg. BY 1997:			271.41	8,824,237	129.33	68,230	0.946	193.02	0.711	30,078,739	110,824	0.799
1998			18.65	1,234,961	17.41	70,934	0.984	18.34		2,736,317	146,719	1.058
1998			37.72	1,706,188	17.22	99,082	1.374	51.82		7,224,051	191,518	1.381
1998			40.00	660,484	17.08	38,670	0.536	21.45		5,318,895	132,972	0.959
1998			43.65	1,736,231	16.88	102,857	1.426	62.26		7,203,703	165,033	1.190
1998			37.72	114,952	12.76	9,009	0.125	4.71		2,403,838	63,728	0.460
1998			37.72	980,893	16.81	58,352	0.809	30.52		4,759,686	126,185	0.910
1998			9.26	2,952,515	16.15	182,818	2.535	23.47		2,330,332	251,656	1.815
1998			20.00	1,220,290	15.72	77,627	1.076	21.53		3,718,701	185,935	1.341
1998			37.58	1,002,555	15.21	65,914	0.914	34.35		4,803,188	127,812	0.922
1998			28.23	1,808,019	14.81	122,081	1.693	47.79		5,197,148	184,100	1.327
1998			37.72	1,414,484	14.48	97,685	1.355	51.09		8,786,412	232,938	1.680
1998			5.00	1,101,858	14.33	76,892	1.066	5.33		924,612	184,922	1.333
Subtotals / Avg. BY 1998:			353.25	15,933,429	188.86	84,366	1.170	372.67	1.055	55,406,882	156,849	1.131

Notes: (a) As provided by NICA management evaluated as of March 31, 2016.
 (b) Number of years since date of claim as shown in column (3) to March 31, 2016.
 (c) Based on column (7) divided by the average for all birth years.
 (d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.
 (e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference in weight required for remaining average due to difference in estimated remaining life expectancy.
 (f) Based on column (12) divided by the average for all birth years.

Development of Average Annual Remaining Payments Relativity

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 3/31/16	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1999			14.53	2,538,279	16.61	152,816	2.119	30.79		3,402,316	234,158	1.688
1999			28.09	1,367,873	16.05	85,226	1.182	33.20		4,637,318	165,088	1.190
1999			18.65	1,030,194	13.69	75,252	1.043	19.46		4,103,492	220,026	1.586
1999			28.25	780,219	12.56	62,119	0.861	24.33		4,045,193	143,193	1.032
Subtotals / Avg. BY 1999:			89.52	5,716,566	58.91	97,039	1.346	107.78	1.204	16,188,318	180,835	1.304
2000			9.37	362,940	15.21	23,862	0.331	3.10		1,709,286	182,421	1.315
2000			14.47	1,105,170	14.96	73,875	1.024	14.82		2,198,667	151,947	1.096
2000			15.00	1,579,097	14.41	109,583	1.520	22.79		2,842,416	189,494	1.366
2000			47.18	441,876	13.87	31,858	0.442	20.84		6,379,001	135,206	0.975
2000			14.53	459,936	13.46	34,171	0.474	6.88		886,034	60,980	0.440
Subtotals / Avg. BY 2000:			100.55	3,949,017	71.91	54,916	0.761	68.44	0.681	14,015,406	139,387	1.005
2001			20.00	1,415,448	13.32	106,265	1.474	29.47		4,477,970	223,899	1.614
2001			37.63	769,935	13.00	59,226	0.821	30.90		5,288,710	140,545	1.013
2001			37.79	911,896	10.79	84,513	1.172	44.29		5,813,407	153,835	1.109
2001			28.28	1,528,988	10.08	151,685	2.103	59.48		5,540,514	195,916	1.413
Subtotals / Avg. BY 2001:			123.70	4,626,267	47.19	98,035	1.359	164.14	1.327	21,120,601	170,741	1.231
2002			15.00	742,394	13.37	55,527	0.770	11.55		2,395,975	159,732	1.152
2002			25.00	1,825,882	12.85	142,092	1.970	49.26		5,385,068	215,403	1.553
2002			37.81	815,505	12.81	63,662	0.883	33.38		5,351,868	141,546	1.021
2002			25.00	1,345,202	12.06	111,542	1.547	38.67		3,658,002	146,320	1.055
2002			37.65	1,005,958	11.95	84,181	1.167	43.95		4,562,232	121,175	0.874
2002			24.26	981,873	11.48	85,529	1.186	28.77		4,819,394	198,656	1.432
2002			19.32	340,395	11.45	29,729	0.412	7.96		3,392,670	175,604	1.266
2002			28.14	556,995	11.18	49,821	0.691	19.44		6,144,474	218,354	1.574
2002			28.30	768,616	11.05	69,558	0.965	27.30		3,872,463	136,836	0.987
2002			9.39	114,473	10.55	10,851	0.150	1.41		299,997	31,949	0.230
2002			48.66	589,191	9.04	65,176	0.904	43.98		5,365,675	110,269	0.795
2002			24.26	424,079	8.89	47,703	0.661	16.05		4,792,090	197,530	1.424
2002			30.00	884,658	8.75	101,104	1.402	42.06		4,675,323	155,844	1.124
2002			47.37	115,840	8.60	13,470	0.187	8.85		5,753,576	121,460	0.876
Subtotals / Avg. BY 2002:			400.16	10,511,063	154.03	68,240	0.946	372.61	0.931	60,468,805	151,112	1.090
2003			18.70	562,123	10.68	52,633	0.730	13.65		3,664,652	195,971	1.413
2003			20.00	964,755	10.19	94,677	1.313	26.26		3,710,030	185,502	1.338
2003			18.70	1,319,161	9.44	139,742	1.938	36.24		4,309,908	230,476	1.662
Subtotals / Avg. BY 2003:			57.40	2,846,039	30.31	93,898	1.302	76.14	1.326	11,684,590	203,564	1.468

Notes: (a) As provided by NICA management evaluated as of March 31, 2016.
 (b) Number of years since date of claim as shown in column (3) to March 31, 2016.
 (c) Based on column (7) divided by the average for all birth years.
 (d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.
 (e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference in weight required for remaining average due to difference in estimated remaining life expectancy.
 (f) Based on column (12) divided by the average for all birth years.

Development of Average Annual Remaining Payments Relativity

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 3/31/16 (11)	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f) (13)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2004			37.70	348,524	11.40	30,572	0.424	15.98		4,575,902	121,377	0.875
2004			15.00	1,088,377	10.38	104,853	1.454	21.81		3,136,796	209,120	1.508
2004			28.19	919,311	10.29	89,340	1.239	34.92		3,462,212	122,817	0.886
2004			47.28	150,459	7.13	21,102	0.293	13.83		3,366,412	71,202	0.513
2004			28.19	477,369	7.10	67,235	0.932	26.28		5,962,286	211,504	1.525
Subtotals / Avg. BY 2004:			156.36	2,984,040	46.30	64,450	0.894	112.83	0.722	20,503,608	131,131	0.945
2005			37.89	474,431	10.05	47,207	0.655	24.80		4,662,488	123,053	0.887
2005			37.73	644,988	9.33	69,131	0.959	36.17		6,846,594	181,463	1.308
2005			47.30	303,314	9.18	33,041	0.458	21.67		4,962,097	104,907	0.756
2005			5.00	1,445,878	8.51	169,903	2.356	11.78		1,073,228	214,646	1.548
2005			15.00	806,260	8.15	98,928	1.372	20.58		2,195,747	146,383	1.055
2005			47.30	115,966	7.60	15,259	0.212	10.01		3,796,938	80,274	0.579
2005			9.70	555,683	6.58	84,450	1.171	11.36		2,514,354	259,212	1.869
Subtotals / Avg. BY 2005:			199.92	4,346,520	59.40	73,174	1.015	136.36	0.682	26,051,446	130,309	0.940
2006			18.77	761,932	9.35	81,490	1.130	21.21		3,017,953	160,786	1.159
2006			28.39	742,795	8.85	83,932	1.164	33.04		4,670,421	164,509	1.186
2006			47.33	623,417	6.62	94,172	1.306	61.80		3,816,647	80,639	0.581
2006			28.24	2,135,671	7.60	281,009	3.897	110.04		8,450,945	299,254	2.158
2006			50.00	652,291	7.52	86,741	1.203	60.14		5,874,068	117,481	0.847
2006			18.77	274,598	7.27	37,771	0.524	9.83		2,713,937	144,589	1.043
2006			28.24	162,238	7.18	22,596	0.313	8.85		2,903,052	102,799	0.741
2006			28.39	288,997	6.43	44,945	0.623	17.69		3,648,867	128,526	0.927
2006			28.24	371,104	5.42	68,469	0.949	26.81		4,104,334	145,338	1.048
2006			47.33	187,508	5.31	35,312	0.490	23.18		6,129,485	129,505	0.934
Subtotals / Avg. BY 2006:			323.70	6,200,550	71.55	86,660	1.202	372.59	1.151	45,329,710	140,036	1.010
2007			14.52	1,116,805	7.73	144,477	2.003	29.09		2,865,246	197,331	1.423
2007			20.00	682,043	7.47	91,304	1.266	25.32		2,607,647	130,382	0.940
2007			28.41	629,132	7.10	88,610	1.229	34.91		4,508,333	158,688	1.144
2007			47.50	891,313	6.98	127,695	1.771	84.11		9,721,874	204,671	1.476
2007			15.00	1,512,844	6.67	226,813	3.145	47.18		3,528,812	235,254	1.696
2007			19.72	356,003	6.64	53,615	0.743	14.66		2,290,637	116,158	0.838
2007			15.00	643,841	6.10	105,548	1.464	21.95		2,820,195	188,013	1.356
2007			37.94	603,354	4.80	125,699	1.743	66.13		6,290,292	165,796	1.195
Subtotals / Avg. BY 2007:			198.09	6,435,336	53.49	120,309	1.668	323.34	1.632	34,633,035	174,835	1.261

Notes: (a) As provided by NICA management evaluated as of March 31, 2016.

(b) Number of years since date of claim as shown in column (3) to March 31, 2016.

(c) Based on column (7) divided by the average for all birth years.

(d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.

(e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference in weight required for remaining average due to difference in estimated remaining life expectancy.

(f) Based on column (12) divided by the average for all birth years.

Development of Average Annual Remaining Payments Relativity

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 3/31/16	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2008			28.29	107,429	7.19	14,941	0.207	5.86		4,799,757	169,663	1.223
2008			37.96	494,999	7.00	70,714	0.981	37.22		6,308,182	166,180	1.198
2008			28.44	607,211	6.62	91,724	1.272	36.17		4,832,416	169,916	1.225
2008			50.00	126,358	6.15	20,546	0.285	14.24		4,799,203	95,984	0.692
2008			50.00	133,239	6.10	21,843	0.303	15.14		3,249,340	64,987	0.469
2008			28.29	682,468	5.84	116,861	1.620	45.84		6,777,204	239,562	1.727
2008			38.88	690,441	5.73	120,496	1.671	64.96		6,399,434	164,594	1.187
2008			47.38	103,628	5.49	18,876	0.262	12.40		6,358,941	134,212	0.968
2008			25.00	160,550	4.59	34,978	0.485	12.13		4,819,996	192,800	1.390
2008			30.00	124,605	2.67	46,669	0.647	19.41		3,955,074	131,836	0.951
Subtotals / Avg. BY 2008:			364.24	3,230,929	57.38	56,308	0.781	263.39	0.723	52,299,546	143,585	1.035
2009			38.97	545,371	6.66	81,888	1.135	44.25		6,343,549	162,780	1.174
2009			29.16	517,105	5.93	87,202	1.209	35.26		4,936,574	169,293	1.221
2009			47.82	372,488	5.92	62,920	0.872	41.72		7,180,431	150,155	1.083
2009			24.33	448,883	5.80	77,394	1.073	26.11		4,379,195	179,992	1.298
2009			29.16	116,458	5.54	21,021	0.291	8.50		5,858,790	200,919	1.449
2009			19.65	388,267	5.12	75,833	1.052	20.66		3,415,330	173,808	1.253
2009			25.00	399,417	4.57	87,400	1.212	30.30		3,095,842	123,834	0.893
2009			48.75	111,980	4.57	24,503	0.340	16.56		3,815,632	78,269	0.564
2009			29.21	361,844	3.76	96,235	1.334	38.98		4,756,595	162,841	1.174
Subtotals / Avg. BY 2009:			292.05	3,261,812	47.87	68,139	0.945	262.34	0.898	43,781,939	149,912	1.081
2010			35.00	517,454	5.01	103,284	1.432	50.13		4,228,741	120,821	0.871
2010			57.94	267,320	4.86	55,004	0.763	44.19		6,281,776	108,419	0.782
2010			14.60	116,154	4.09	28,399	0.394	5.75		427,093	29,253	0.211
2010			48.69	120,969	3.51	34,464	0.478	23.27		4,958,960	101,848	0.734
2010			39.49	248,916	3.28	75,889	1.052	41.56		4,267,955	108,077	0.779
2010			55.00	111,212	3.26	34,114	0.473	26.02		5,074,123	92,257	0.665
Subtotals / Avg. BY 2010:			250.72	1,382,025	24.01	57,560	0.798	190.91	0.761	25,238,648	100,665	0.726
2011			30.37	385,768	4.50	85,726	1.189	36.10		4,638,053	152,718	1.101
2011			29.85	147,972	4.16	35,570	0.493	14.72		4,181,857	140,096	1.010
2011			29.95	412,444	3.48	118,518	1.643	49.22		4,236,561	141,454	1.020
2011			50.00	200,771	3.45	58,194	0.807	40.35		7,999,995	160,000	1.154
2011			39.46	53,248	3.45	15,434	0.214	8.45		4,989,943	126,456	0.912
2011			10.00	155,996	3.38	46,153	0.640	6.40		765,850	76,585	0.552
2011			50.00	138,969	2.02	68,797	0.954	47.70		3,861,683	77,234	0.557
2011			50.00	149,530	1.82	82,160	1.139	56.96		6,477,367	129,547	0.934
2011			10.00	116,874	0.84	139,135	1.929	19.29		1,669,886	166,989	1.204
Subtotals / Avg. BY 2011:			299.63	1,761,573	27.10	65,003	0.901	279.19	0.932	38,821,192	129,564	0.934

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Development of Average Annual Remaining Payments Relativity

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 3/31/16	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2012			40.11	173,922	3.59	48,446	0.672	26.94		6,982,487	174,083	1.255
2012			20.00	262,937	3.59	73,241	1.016	20.31		3,120,602	156,030	1.125
2012			49.78	130,702	2.22	58,875	0.816	40.64		4,285,240	86,084	0.621
2012			49.85	124,272	1.90	65,406	0.907	45.21		4,446,260	89,193	0.643
2012			30.00	148,643	1.10	135,130	1.874	56.21		2,178,350	72,612	0.524
2012			25.00	43,130	1.10	39,209	0.544	13.59		2,633,431	105,337	0.760
Subtotals / Avg. BY 2012:			214.74	883,605	13.50	65,452	0.908	202.91	0.945	23,646,371	110,116	0.794
2013			20.00	360,948	3.10	116,435	1.615	32.29		3,609,605	180,480	1.301
2013			30.37	213,173	2.57	82,947	1.150	34.93		5,488,580	180,724	1.303
2013			30.00	151,195	1.98	76,361	1.059	31.77		2,314,281	77,143	0.556
2013			25.00	259,360	1.18	219,797	3.048	76.19		2,488,636	99,545	0.718
2013			40.00	236,809	1.15	205,921	2.855	114.21		3,269,461	81,737	0.589
2013			20.00	273,940	0.92	297,761	4.129	82.58		1,676,309	83,815	0.604
Subtotals / Avg. BY 2013:			165.37	1,495,426	10.90	137,195	1.902	371.97	2.249	18,846,871	113,968	0.822
2014			10.00	275,561	1.67	165,007	2.288	22.88		1,684,142	168,414	1.214
2014			30.00	155,850	1.61	96,801	1.342	40.27		3,220,358	107,345	0.774
2014			20.00	189,500	1.19	159,243	2.208	44.16		3,238,415	161,921	1.168
2014			20.00	142,081	0.97	146,476	2.031	40.62		1,626,703	81,335	0.586
2014			30.00	172,297	0.76	226,707	3.144	94.31		2,924,311	97,477	0.703
Subtotals / Avg. BY 2014:			110.00	935,289	6.20	150,853	2.092	242.24	2.202	12,693,929	115,399	0.832
Totals / Averages:			5,126.03	146,410,900	2,030.19	72,117				710,927,354	138,690	

Notes: (a) As provided by NICA management evaluated as of March 31, 2016.

(b) Number of years since date of claim as shown in column (3) to March 31, 2016.

(c) Based on column (7) divided by the average for all birth years.

(d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.

(e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference in weight required for remaining average due to difference in estimated remaining life expectancy.

(f) Based on column (12) divided by the average for all birth years.

A. Adjustment for Life Expectancy (a) **1.250**

Birth Year	Accepted Claim Counts AAA with life expectancy			Average Life Expectancy				After (a) Adjustment Selected Remaining Life Expectancy (8) x A
	Reported Counts (b)	Ultimate Counts (c)	IBNR (3) - (2)	Actual Birth Year	All Birth Years	Indicated (d) Average Life Expectancy	Selected (e) Average Life Expectancy	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989				18.29			18.29	22.86
1990				15.95			15.95	19.94
1991				28.86			28.86	36.08
1992				29.21			29.21	36.51
1993				27.82			27.82	34.78
1994				33.67			33.67	42.09
1995				31.13			31.13	38.91
1996				20.78			20.78	25.98
1997				33.93			33.93	42.41
1998				29.44			29.44	36.80
1999				22.38			22.38	27.98
2000				20.11			20.11	25.14
2001				30.93			30.93	38.66
2002				28.58			28.58	35.73
2003				19.13			19.13	23.91
2004				31.27			31.27	39.09
2005				28.56			28.56	35.70
2006				32.37			32.37	40.46
2007				24.76			24.76	30.95
2008				36.42			36.42	45.53
2009				32.45			32.45	40.56
2010				41.79			41.79	52.24
2011	9	11	2	33.29	29.29	32.56	33.00	41.25
2012	6	11	5	35.79	29.29	32.84	33.00	41.25
2013	6	10	4	27.56	29.29	28.25	29.00	36.25
2014	5	16	11	22.00	29.29	27.01	28.00	35.00
2015	-	12	12	-	29.29	29.29	30.00	37.50
2016	-	4	4	-	29.29	29.29	30.00	37.50

- Notes: (a) Final selected remaining life expectancy estimated to include consideration of increased life expectancy over time by 0.2 per year.
 (b) Based on AAA claims with life expectancy.
 (c) See Exhibit X, Sheet 1a, Column (10) minus Column (3).
 (d) Based on the formula: $\{[(5) \times (2)] + [(6) \times (4)]\} / (3)$.
 (e) For birth years 2010 and prior, it is based on actual average remaining life expectancy by birth year as shown in column (5). For birth years 2011 to 2016, see column (7).